

BAY NATIONAL CORP
Form 8-K
July 09, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **July 3, 2007**

Bay National Corporation

(Exact name of registrant as specified in its charter)

Maryland
(State or other
jurisdiction of
incorporation)

000-51765
(Commission
File Number)

52-2176710
(IRS Employer
Identification No.)

2328 West Joppa Road, Lutherville, Maryland
(Address of principal executive offices)

21093
(Zip Code)

(410) 494-2580
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 – Corporate Governance and Management

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On July 3, 2007, Richard C. Springer, currently Executive Vice President and Senior Banking Officer of Bay National Bank (the “Bank”), our wholly-owned subsidiary, resigned effective July 20, 2007. Mr. Springer resigned to accept a position with his previous employer. Mr. Springer’s duties for the Bank will be resumed by Hugh W. Mohler, our Chairman, President and Chief Executive Officer, who performed these functions prior to Mr. Springer’s employment with the Bank.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BAY NATIONAL CORPORATION

Date: July 9, 2007

By: /s/ Mark A. Semanie
Mark A. Semanie, Executive Vice
President/CFO
