

Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

* If the form is filed by more than one reporting person, see Instruction 4 (b) (v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (mm/dd/ yy) | 3A. Deemed Execut- ion Date if any (mm/dd/ yy) | 4. Trans- action Code (Instr. 8) Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares |
|--|---|--|---|---|---|--|--|
| Right to Buy ** | \$16.10 | | | | | 12/16/98 12/16/07 | Common Stock 101,28 |
| Right to Buy ** | \$20.30 | | | | | 06/29/99 06/29/08 | Common Stock 27 |
| Right to Buy ** | \$21.85 | | | | | 12/15/99 12/15/08 | Common Stock 110,24 |
| Right to Buy ** | \$19.28 | | | | | 12/21/00 12/21/09 | Common Stock 104,99 |
| Right to Buy ** | \$30.60 | | | | | 01/31/02 01/31/11 | Common Stock 100,00 |
| Right to Buy ** | \$40.12 | | | | | 02/04/03 02/14/12 | Common Stock 100,00 |

Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

Explanation of Responses: ** Granted under the Company's 1984, 1994 and 1997 Stock Option Plans,

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (mm/dd/ yy) | 3A. Deemed Execut- ion Date if any (mm/dd/ yy) | 4. Trans- action Code (Instr. 8) ----- Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Exer- cisable Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Title | Amount or Number of Shares |
|--|---|--|---|--|--|---|---|--|
| Right to Buy ** | \$42.80 | | | | | 2/18/04 2/18/13 | Common Stock | 25,000 |
| Right to Buy ** | \$42.80 | | | | | 2/18/05 2/18/13 | Common Stock | 25,000 |
| Right to Buy ** | \$42.80 | | | | | 2/18/06 2/18/13 | Common Stock | 25,000 |
| Right to Buy ** | \$42.80 | | | | | 2/18/07 2/18/13 | Common Stock | 25,000 |

Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

Explanation of Responses: ** Granted under the Company's 1984, 1994 and 1997 Stock Option Plans,
*J Stock Options Granted 2003

/s/ George E. Norcross, III

4/21/03

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934 (as amended), the beneficial owner of any equity securities covered by this Statement, or (b) that this Statement is legally required to be filed by such person.

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.