

Edgar Filing: GRAVINA THOMAS - Form 3/A

GRAVINA THOMAS
Form 3/A
October 15, 2002

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Response)

1. Name and Address of Reporting Person*

Gravina Thomas J.

(Last) (First) (Middle)

c/o ATX Communications, Inc.
50 Monument Road

(Street)

Bala Cynwyd PA 19004

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Date/Year)

07/1/02

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

ATX Communications, Inc. (COMM)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President and Chief Executive Officer

6. If Amendment, Date of Original (Month/Date/Year)

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07/1/02

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.)
Common Stock	3,417,006	D	
Common Stock	2,469	I	

Explanation of Responses:

(1) Shares held by the Reporting Person's minor children. The Reporting Person disclaims beneficial ownership of the shares of Common Stock held by the Reporting Person's minor children, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion
	Amount	sion

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1. Title of Derivative Security (Instr. 4)	Date Exercisable	Expiration Date	Title	or Number of Shares	Exercise Price of Derivative Security
Incentive Stock Options	(2)	1/11/12	Common Stock	272,727	\$1.00
Non-qualified Stock Options	(3)	1/11/12	Common Stock	694,773	\$1.00

Explanation of Responses:

(2) The options vest in three installments: 90,909 shares vested on January 11, 2002, 90,909 shares will vest on January 1, 2003 and 90,909 shares will vest on January 1, 2004, subject to continued employment.

(3) The options vest in three installments: 238,041 shares vested on January 11, 2002, 228,366 shares will vest on January 1, 2003 and 228,366 shares will vest on January 1, 2004, subject to continued employment.

/s/ Thomas J. Gravina

10/14/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.