

CSX CORP  
Form FWP  
December 10, 2007

**PRICING TERM SHEET**

**6.251% Secured Equipment Notes due 2023**

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|---|--|
| <b>Issuer:</b>  | CSX Transportation, Inc.   |
| <b>Guarantor:</b>   | CSX Corporation  |
| <b>Security:</b>  | 6.251% Secured Equipment Notes due 2023  |
| <b>Size:</b>  | \$380,821,000  |
| <b>Coupon:</b>  | 6.251%   |
| <b>Interest Payment Dates:</b>                              | January 15 and July 15, commencing July 15, 2008   |
| <b>Principal Payment Dates:</b>                             | Principal payments on the Notes will be made in scheduled amounts on selected payment dates, commencing July 15, 2008 and continuing until January 15, 2023, the final maturity date of the Notes. |
| <b>Price to Public:</b>                                     | 100.000%   |
| <b>Benchmark Treasury:</b>                                  | UST 4.25% due November 15, 2017  |
| <b>Benchmark Treasury Yield:</b>                            | 4.151%   |
| <b>Spread to Benchmark Treasury:</b>                        | +210 bp  |
| <b>Yield:</b>   | 6.251%   |
| <b>Maturity:</b>  | January 15, 2023   |
| <b>Average Life:</b>  | 10.3 years   |
| <b>Discount Rate for Calculation of Redemption Premium:</b> | Treasury Rate + 35 bp  |
| <b>Trade Date:</b>  | December 10, 2007  |
| <b>Expected Settlement Date:</b>                            | December 13, 2007  |
| <b>CUSIP:</b>   | 126410 LM9   |
| <b>Anticipated Ratings:</b>                                 | A2 (Stable) by Moody's Investors Service, Inc.<br>A- (Stable) by Standard & Poor's Ratings Services  |
| <b>Joint Book-Running Managers:</b>                         | Citigroup Global Markets Inc.<br>Morgan Stanley & Co. Incorporated   |
| <b>Senior Co-Managers:</b>                                  | Barclays Capital Inc.<br>Credit Suisse Securities (USA) LLC<br>Deutsche Bank Securities Inc.   |

J.P. Morgan Securities Inc.  
UBS Securities LLC

**Co-Managers**

Mitsubishi UFJ Securities International plc  
Mizuho Securities USA Inc.  
Scotia Capital (USA) Inc.

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.**

**You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll free at 1-877-858-5407 or Morgan Stanley & Co. Incorporated toll free at 1-866-718-1649.**