

CONTINENTAL AIRLINES INC /DE/
 Form FWP
 June 17, 2009

Issuer Free Writing Prospectus
 Filed pursuant to Rule 433(d)
 Registration No. 333-158781
 June 16, 2009

Continental Airlines, Inc. (“Continental”)
 (NYSE Symbol: CAL)

Securities: Class A Pass Through
 Certificates, Series
 2009-1
 (“Certificates”)

Amount: \$389,687,000

CUSIP: 21079TAA6

ISIN: US21079TAA60

Coupon: 9.000%

Amount Available
 under Liquidity
 Facility at January
 8,

2010: \$51,544,342

Initial “Maximum
 Commitment” under
 Liquidity Facility: \$53,289,697

Public Offering

Price: 100%

Make-Whole
 Spread

Over Treasuries: T+75 bps

Underwriters

Purchase

Commitments:

Underwriter

Morgan Stanley & Co.

Incorporated

Goldman, Sachs & Co.

Calyon Securities (USA)

(Inc.)

\$5,845,305

Principal Amount
 of Certificates

\$129,895,667

\$129,895,667

\$129,895,666

Underwriting

Commission:

Concession to
Selling

Group Members: 0.500%

Discount to

Brokers/Dealers: 0.250%

Underwriting

Agreement: June 16, 2009

Settlement: July 1, 2009 (T+11) closing date, the 11th business day following the date
hereof

Preliminary Prospectus Supplement: Continental has prepared and filed with the SEC a Preliminary Prospectus Supplement, dated June 16, 2009, which includes additional information regarding the Certificates

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Morgan Stanley toll-free 1-866-718-1649 (institutional investors).