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ALSTOM
Form 6-K
January 22, 2003

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16
OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2003

Commission File Number: 1-14836

ALSTOM

(Translation of registrant's name into English)

25, AVENUE KLÉBER, 75116 PARIS, FRANCE

(Address of principal executive offices)

Indicate by check mark whether the Registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F X

Form 40-F _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes _____

No X

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes _____

No X

Indicate by check mark whether the Registrant, by furnishing the information contained in this Form, is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes _____

No X

If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b)

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THIS REPORT ON FORM 6-K SHALL BE DEEMED TO BE INCORPORATED BY REFERENCE IN THE REGISTRATION STATEMENTS ON FORM S-8 OF ALSTOM (NO. 333-10658, NO. 333-12028 AND 333-90154) AND THE RELATED PROSPECTUSES AND TO BE PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

16 January 2003

FIRST NINE MONTHS - ORDERS & SALES (1st April 2002 - 31st December 2002)

- o RESILIENT PERFORMANCE IN ORDERS (-2%) AND SALES (+1%) ON A COMPARABLE BASIS
- o MORE THAN 450 MILLION IN DISPOSALS INCLUDING FURTHER REAL ESTATE IN EUROPE (142 MILLION) AND CAPTIVE INSURANCE COMPANY (101 MILLION)
- o DEBT REDUCTION REMAINS TOP PRIORITY

Commenting on the first nine months Orders and Sales announced this morning, Patrick Kron, Chief Executive Officer of ALSTOM, stated:

"Since our last announcement two months ago, there has been no major change in market trends: demand for Transport remains strong, T&D is stable overall, while demand in Power and Marine is still low in an uncertain economic environment.

After completion of our current budget process, in mid-March I will announce our plans and expectations for the coming years. Debt reduction remains a top priority for ALSTOM and we expect proceeds from real estate and business disposals to exceed the original RESTORE VALUE target."