MEADOW VALLEY CORP
Form 8-K
August 04, 2005

Table of Contents

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **July 29, 2005**

MEADOW VALLEY CORPORATION
(Exact name of registrant as specified in charter)

Nevada
(State or other jurisdiction of incorporation)

0-25428	**88-0328443**
(Commission File Number)	(IRS Employer Identification Number)

4411 South 40th Street D-11, Phoenix, AZ	**85040**
(Address of principal executive offices)	(Zip Code)

Registrant s telephone number, including area code: **(602) 437-5400**

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

TABLE OF CONTENTS

Item 2.03 Creation of a Direct Financial Obligation.
Item 9.01. Financial Statements and Exhibits
SIGNATURES
Exhibit 99.28

Table of Contents

Item 2.03 Creation of a Direct Financial Obligation.

On July 29, 2005, Meadow Valley Corporation (the Company), through its construction materials segment purchased the rights to a materials purchase agreement and mining water rights for the amount of $2.25 million, of which $1.8 million was financed with a promissory note. The promissory note has an interest rate of prime rate plus one and one-half percent. Prime rate is defined as published in the Money Rates section of *The Wall Street Journal* as being the average Prime Rate , to be repaid in 84 equal monthly principal payments of $21,429 plus interest, due July 29, 2012. A copy of the promissory note is attached as Exhibit 99.28.

The information set forth is furnished pursuant to Item 2.03 Creation of a Direct Financial Obligation. and shall not be deemed filed for purpose of Section 18 of the Securities Exchange Act of 1934, nor shall the information, including the Exhibit, be deemed incorporated by reference in any filing of the Company, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits. The following exhibit is attached hereto and furnished herewith:

Exhibit Number	**Exhibit Description**
99.28	Promissory note between Lee Canyon Mining Company, LLC and the registrant, dated July 29, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Meadow Valley Corporation

Date: August 4, 2005

By: /s/ Clint Tryon

Clint Tryon Secretary, Treasurer and Principal Accounting Officer