

SPARTON CORP
Form 8-K
February 06, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) February 6, 2009

Sparton Corporation

(Exact Name of Registrant as Specified in Its Charter)

Ohio

(State or Other Jurisdiction of Incorporation)

1-1000

(Commission File Number)

38-1054690

(IRS Employer Identification No.)

2400 East Ganson Street, Jackson, Michigan

(Address of Principal Executive Offices)

49202

(Zip Code)

(517) 787-8600

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INTRODUCTORY NOTE

On February 6, 2009, Sparton Corporation issued a Press Release announcing a reduction in force.

ITEM 2.05. COSTS ASSOCIATED WITH EXIT OR DISPOSAL ACTIVITIES

On February 6, 2009 Sparton Corporation, an Ohio Corporation (the Company), issued a Press Release (Press Release) announcing a reduction in force of approximately 6% of its total workforce of 1,000 people. The workforce reductions were spread across most of the Company s operating locations in North America, with the exception of its facility in Strongsville, Ohio. The total annualized operating cost savings (including base salary, employee benefits and related payroll taxes) related to the reduction in force are expected to be approximately \$4.1 million. The workforce reductions will result in an estimated third quarter charge to earnings of \$400,000, primarily for severance and other payroll-related expenses.

The foregoing description of the Press Release is qualified in its entirety by reference to the Press Release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS & EXHIBITS

(d) Exhibits

Exhibit 99.1 Press Release dated February 6, 2009 issued by Sparton Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SPARTON CORPORATION

/s/ Cary B. Wood
Cary B. Wood
Chief Executive Officer
February 6, 2009

Index to Exhibits

Exhibit No.	Description
Exhibit 99.1	Press Release dated February 6, 2009 issued by Sparton Corporation.