TON FINANCE BV Form 4/A January 30, 2003

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b)

1.	Name and Address of Reporting Person* (Last, First, Middle) Ton Finance B.V.			2.	2. Issuer Name and Ticker or Trading Symbol  CB BANCSHARES, INC.				I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)					
					Statement for (Month/Day/Year)				If Amendment, Date of Original (Month/Day/Year)					
	De Ruy Takade 120			_	Dece	mber 2002			December 27, 2002					
	(Street)			6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)				Individual or Joint/Group Filing (Check Applicable Line)					
	Amsterdam, Neth. 1011-AB		_	o	Director X	10% Owner		0	Form filed by One Reporting Person					
	(City)	(State)	(Zip)		o	Officer (give tit	le below)		0	Form filed by More than One Reporting				
					Other (specify below)					Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Common shares 12/24/02 S	185,830		o.77	348,265	D	
	185,830	D 40	).77	348,265	D	

# $\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	 Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5.	Securities	A) or Disposed
						Code V		(A)	( <b>D</b> )
N/A									

		Table	II Derivative	Sec puts	curities Acq s, calls, war	uir ran	ed, Disposed of, or Benefic ts, options, convertible sec	ially ( uritie	Owned Continued s)		
6.	Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owner Following Reported Transaction(s) (Instr. 4)		Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expirati Exercisable Date		Amount or Number of Fitle Shares								
Ex	xplanation of Respon	ises:									
		Ton 1	Finance B.V./by Shirai	Jiro		Janı	uary 29, 2003				
		**Si	gnature of Repor Person	ting	[		Date				

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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