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BANCORPSOUTH INC
Form 13F-HR
February 12, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2006

Check here if Amendment ☐; Amendment Number: _____

This Amendment (Check only one): ☐ is a restatement
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth Inc.
Address: One Mississippi Plaza
201 South Spring Street
Tupelo MS 38804

Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it that all information contained herein is true correct and complete and that it is understood that all required items statements schedules lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Cathy S. Freeman
Title: Senior Vice President and
Corporate Secretary
Phone: (662) 680-2084

Signature Place and Date of Signing:

/s/ Cathy S. Freeman	Tupelo Mississippi	February 9, 2007
-----	[City State]	[Date]
[Signature]		

Report Type (Check only one.):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this report and all holdings are reported by other reporting manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None.

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1
Form 13F Information Table Entry Total: 750
Form 13F Information Table Value Total: \$592,478
(thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-10939	BancorpSouth Bank

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FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [x\$1000]	SHRS OR SH/ PRN AMT	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER
DAIMLERCHRYSLER AG	ORD	D1668R123	3	62 SH		SOLE	
ACE LIMITED		G0070K103	347	5730 SH		SOLE	
ARLINGTON TANKERS LTD		G04899103	42	1838 SH		SOLE	
FOSTER WHEELER LTD		G36535139	228	4145 SH		SOLE	
GLOBAL SANTAFE CORP		G3930E101	535	9114 SH		SOLE	
INGSOLL-RAND CO	CL A BERMUDA	G4776G101	199	5100 SH		SOLE	
LAZARD LTD	SHS A	G54050102	92	1948 SH		SOLE	
MARVELL TECHNOLOGY GROUP		G5876H105	230	11999 SH		SOLE	
MONTPELIER RE HLD LTDF		G62185106	495	26620 SH		SOLE	
NABORS INDUSTRIES		G6359F103	70	2373 SH		SOLE	
NOBLE CORP		G65422100	72	957 SH		SOLE	
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	133	2223 SH		SOLE	
SEAGATE TECHNOLOGY	SHS	G7945J104	22	860 SH		SOLE	
SECURITY CAPITAL ASSURANCE	COM	G8018D107	44	1605 SH		SOLE	
TRANSOCEAN SEDCO FOREX INC		G90078109	80	1000 SH		SOLE	
WEATHERFORD INTL LTD	NEW (BERMUDA)	G95089101	90	2170 SH		SOLE	
ALCON INC		H01301102	101	909 SH		SOLE	
UBS AG		H89231338	122	2027 SH		SOLE	
FLEXTRONICS INT'L		Y2573F102	256	22305 SH		SOLE	
ACCO BRANDS CORP		00081T108	3	138 SH		SOLE	

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A F L A C INC		001055102	168	3671 SH	SOLE
AGL RESOURCES, INC		001204106	17	450 SH	SOLE
AES CORPORATION		00130H105	1	69 SH	SOLE
AMR CORP		001765106	4	150 SH	SOLE
AT&T INC	COM	00206R102	981	27443 SH	SOLE
AT&T INC	COM	00206R102	108	3048 SH	DEFINED
ATMI INC		00207R101	32	1072 SH	SOLE
AARON RENTS INC	COM	002535201	49	1711 SH	SOLE
ABBOTT LAB		002824100	443	9113 SH	SOLE
ABBOTT LAB		002824100	204	4200 SH	DEFINED
ABERDEEN ASIA-PACIFIC FUND		003009107	2	444 SH	SOLE
ACTUANT CORP	CLASS A	00508X203	27	582 SH	SOLE
ADAMS EXPRESS CO	COM	006212104	40	2956 SH	SOLE
ADOBE SYSTEMS INCORPORATED	DELAWARE	00724F101	590	14367 SH	SOLE
ADVANCED MED OPTICS IN		00763M108	65	1873 SH	SOLE
AEGON N V	ORD	007924103	517	27316 SH	SOLE
AETNA INC	COM	00817Y108	17	400 SH	DEFINED
AFFILIATED MANAGERS GROUP	COM	008252108	157	1497 SH	SOLE
AGERE SYS INC	COM	00845V308	0	2 SH	SOLE
AGILENT TECHNOLOGIES, INC.		00846U101	2	59 SH	SOLE
AGNICO EAGLE MINES		008474108	20	500 SH	SOLE
AIRTRAN HLDGS INC	COM	00949P108	33	2885 SH	SOLE
AIXTRON AKTIENGELELLSCHAFT	ADR	009606104	2	510 SH	SOLE
AKAMAI TECH		00971T101	6	119 SH	SOLE
AKZO NOBEL NV	ADR	010199305	6	110 SH	SOLE
ALCAN INC	COM	013716105	3	80 SH	SOLE
ALCOA INC		013817101	53	1787 SH	SOLE
ALCATEL LUCENT	SPONSORED ADR	013904305	6	458 SH	SOLE
ALESCO FINL INC	COM	014485106	13	1290 SH	SOLE
ALLEGHENY ENERGY INC		017361106	3	66 SH	SOLE
ALLERGAN INC		018490102	48	409 SH	SOLE
ALLIANT ENERGY CORP		018802108	12	342 SH	SOLE
ALLIANT TECHSYSTEMS, INC		018804104	61	785 SH	SOLE
ALLIANZ SE SP	ADR 1/10 SH	018805101	8	400 SH	SOLE
ALLIANCEBERSTEIN HLDG LP		01881G106	160	2000 SH	DEFINED
ALLIED CAP CO FUND		01903Q108	12	377 SH	SOLE
ALLIED IRISH BKS P L C	SPON ADR ORD	019228402	10	165 SH	SOLE
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	51	1910 SH	SOLE
ALLSTATE CORP	COMMON	020002101	597	9171 SH	SOLE
ALLSTATE CORP	COMMON	020002101	20	310 SH	DEFINED
ALLTEL CORP		020039103	28	476 SH	SOLE
ALTRIA GROUP INC		02209S103	949	11061 SH	SOLE
AMCOL INTL CORP	COM	02341W103	40	1450 SH	SOLE
AMEDISYS INC	COM	023436108	16	506 SH	SOLE
AMERCO		023586100	21	246 SH	SOLE
AMEREN CORP		023608102	5	100 SH	SOLE
AMERICAN COMMERCIAL LINES	COM NEW	025195207	40	615 SH	SOLE

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AMERICAN ELECTRIC POWER		025537101	147	3455 SH	SOLE
AMER EXPRESS CO		025816109	327	5392 SH	SOLE
AMERICAN FIN REALTY		02607P305	1	122 SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	522	7290 SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	12	175 SH	DEFINED
AMERICAN MEDICAL SYS HLDGS		02744M108	13	720 SH	SOLE
AMERICAN TOWER CORP	CL A	029912201	165	4454 SH	SOLE
AMERISTAR CASINOS		03070Q101	69	2270 SH	SOLE
AMERISOURCEBERGEN CORP		03073E105	1	37 SH	SOLE
AMGEN INC		031162100	827	12113 SH	SOLE
AMGEN INC		031162100	13	200 SH	DEFINED
ANADARKO PETE CORP		032511107	23	530 SH	SOLE
ANADARKO PETE CORP		032511107	73	1696 SH	DEFINED
ANGIODYNAMICS INC	COM	03475V101	23	1085 SH	SOLE
ANGLO AMERICAN PLC	SP ADR	03485P102	225	9236 SH	SOLE
ANHEUSER-BUSCH COMPANIES		035229103	334	6792 SH	SOLE
ANHEUSER-BUSCH COMPANIES		035229103	152	3100 SH	DEFINED
ANNALY CAPITAL MGMT INC		035710409	2	200 SH	SOLE
APACHE CORP		037411105	44	664 SH	SOLE
APPLE COMP INC		037833100	187	2210 SH	SOLE
APPLE COMP INC		037833100	118	1400 SH	DEFINED
APPLIED MATERIALS INC		038222105	345	18760 SH	SOLE
AQUILA INC	DEL NEW	03840P102	0	158 SH	SOLE
ARCHER-DANIELS-MIDLAND COMPANY		039483102	255	7986 SH	SOLE
ARENA RESOURCES INC	COM	040049108	54	1281 SH	SOLE
ARRIS GROUP INC		04269Q100	11	921 SH	SOLE
ARTHROCARE CORP	COM	043136100	22	570 SH	SOLE
ARVINMERITOR		043353101	0	44 SH	SOLE
ASHFORD HOSPITALITY TRUST INC		044103109	11	897 SH	SOLE
ASTRAZENECA PLC	SPONSORED ADR	046353108	8	165 SH	SOLE
ATHEROS COMMUNICATIONS INC	COM	04743P108	47	2250 SH	SOLE
AUTO DATA PROCESS		053015103	206	4200 SH	SOLE
AUTOZONE		053332102	23	200 SH	SOLE
AUTOZONE		053332102	36	312 SH	DEFINED
AVAYA INC		053499109	2	157 SH	SOLE
AVON PRODUCTS INC	COM	054303102	3	92 SH	SOLE
AXA-UAP	ADR	054536107	15	373 SH	SOLE
BB&T CORP		054937107	20	464 SH	SOLE
BASF AG	ADR	055262505	302	3111 SH	SOLE
BCE INC	COMNEW	05534B760	222	8257 SH	SOLE
BJ SERVICES CO		055482103	308	10520 SH	SOLE
BP AMOCO PLC	SPONSORED ADR	055622104	721	10755 SH	SOLE
BP AMOCO PLC	SPONSORED ADR	055622104	252	3756 SH	DEFINED
BACK YARD BURGERS INC		05635W101	0	150 SH	SOLE
BAKER HUGHES INC	COM	057224107	366	4915 SH	SOLE
BALDOR ELEC CO	COM	057741100	9459	283137 SH	DEFINED
BANCO SANTANDER CENT HISPANO SA	ADR	05964H105	7	390 SH	SOLE

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BANCORPSOUTH INC		059692103	25530	952263	SH	SOLE
BANCORPSOUTH INC		059692103	395	14769	SH	DEFINED
BANK OF AMERICA CORP	NEW COM	060505104	274	5146	SH	SOLE
BANK OF THE OZARKS, INC		063904106	3047	92200	SH	DEFINED
BARR PHARMACEUTICALS INC		068306109	257	5145	SH	SOLE
BAUSCH & LOMB INC	COM	071707103	65	1263	SH	SOLE
BAXTER INTL INC		071813109	107	2318	SH	SOLE
BEAR STEARNS COS INC		073902108	106	657	SH	SOLE
BELLSOUTH CORP		079860102	363	7724	SH	SOLE
BELLSOUTH CORP		079860102	127	2696	SH	DEFINED
BERKSHIRE HATHAWAY "A"		084670108	219	2	SH	SOLE
BERKSHIRE HATHAWAY INC	DEL CL B	084670207	73	20	SH	SOLE
BERKSHIRE HATHAWAY INC	DEL CL B	084670207	10	3	SH	DEFINED
BEST BUY INC	COMMON STOCK	086516101	85	1736	SH	SOLE
BLACKBAUD INC	COM	09227Q100	11	453	SH	SOLE
BLACKROCK INVT QUALITY MUNI TR INC		09247D105	57	3000		SOLE
BLACKROCK INCOME TRUST INC		09247F100	1	200	SH	SOLE
BLACKROCK MUNIVEST FD INC		09253R105	49	5000		SOLE
BLACKROCK MUNIYIELD INSURED FD		09254E103	106	7500		DEFINED
BLACKROCK DEBT STRATEGIES FD		09255R103	2	302	SH	SOLE
BOEING INC		097023105	204	2304	SH	SOLE
BOSTON SCIENTIFIC		101137107	17	1007	SH	SOLE
BOYD GAMING CORP		103304101	155	3425	SH	SOLE
BRANDYWINE RLTY TR	SH BEN INT NEW	105368203	1	48	SH	SOLE
BRIGGS & STRATTON CORP		109043109	13	492	SH	SOLE
BRIGHTPOINT INC	COM NEW	109473405	10	762	SH	SOLE
BRISTOL MYERS SQUIBB CO		110122108	242	9203	SH	SOLE
BROADCOM CORP		111320107	191	5935	SH	SOLE
BURLINGTON NORTHERN/SANTA FE CORP		12189T104	22	310	SH	SOLE
CBS CORP	NEW CL B	124857202	119	3834	SH	SOLE
C COR INC	COM	125010108	43	3870	SH	SOLE
C H ROBINSON WORLDWIDE INC		12541W209	1	31	SH	SOLE
CIGNA CORPORATION		125509109	184	1404	SH	SOLE
CNOOC LTD	SPONSORED ADR	126132109	141	1497	SH	SOLE
CRH PLC	ADR	12626K203	5	140	SH	SOLE
CSX CORP	COM	126408103	13	400	SH	SOLE
CVS CORP DELAWARE		126650100	262	8490	SH	SOLE
CA INC	COM	12673P105	1057	46700	SH	SOLE
CADBURY SCHWEPPE'S PLC	ADR	127209302	225	5254	SH	SOLE
CADENCE FINANCIAL CORP		12738A101	83	3833	SH	SOLE
CADENCE DESIGN SYSTEMS INC		127387108	135	7559	SH	SOLE
CALIFORNIA PIZZA KITCHEN INC	COM	13054D109	39	1200	SH	SOLE
CAMPBELL SOUP CO	COM	134429109	0	15	SH	SOLE
CANADIAN PAC RAILWAY		13645T100	94	1797	SH	SOLE
CANON INC	ADR REPSTG 5 SHRS	138006309	413	7313	SH	SOLE

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CAPITAL ONE FINL CORP	COM	14040H105	907	11817 SH	SOLE
CARDINAL HEALTH INC	COM	14149Y108	11	186 SH	SOLE
CAREMARK RX INC		141705103	115	2028 SH	SOLE
CARTERS INC		146229109	55	2175 SH	SOLE
CASCADE NATURAL GAS		147339105	3	150 SH	SOLE
CATERPILLAR INC		149123101	36	600 SH	SOLE
CELANESE CORP	DEL COMSER A	150870103	82	3198 SH	SOLE
CEMEX SAB DE CV		151290889	136	4026 SH	SOLE
CENTERPOINT ENERGY INC		15189T107	13	821 SH	SOLE
CENTURYTEL, INC		156700106	43	1000 SH	SOLE
CHEESECAKE FACTORY		163072101	125	5093 SH	SOLE
CHESAPEAKE ENERGY CORP		165167107	88	3043 SH	SOLE
CHEVRON CORPORATION		166764100	1125	15309 SH	SOLE
CHEVRON CORPORATION		166764100	161	2200 SH	DEFINED
CHIPOTLE MEXICAN GRILL INC	CL A	169656105	25	442 SH	SOLE
CIENA CORP	COM NEW	171779309	128	4639 SH	SOLE
CISCO SYS INC		17275R102	860	31502 SH	SOLE
CITIGROUP, INC		172967101	552	9916 SH	SOLE
CITIGROUP, INC		172967101	395	7107 SH	DEFINED
CITIZENS COMMUNICATIONS CO		17453B101	68	4755 SH	SOLE
CITIZENS HOLDING COMPANY		174715102	3551	158987 SH	SOLE
CLEAR CHANNEL OUTDOOR HLDGS	CL A	18451C109	119	4270 SH	SOLE
CLEVELAND CLIFFS INC		185896107	27	560 SH	SOLE
COACH INC		189754104	361	8420 SH	SOLE
COCA COLA CO		191216100	769	15941 SH	SOLE
COCA COLA CO		191216100	271	5625 SH	DEFINED
COCA COLA ENTERPRISES INC	COM	191219104	40	2000 SH	SOLE
COGNIZANT TECHNOLOGY SOL		192446102	184	2396 SH	SOLE
COLGATE-PALMOLIVE CO		194162103	210	3226 SH	SOLE
COLONIAL PPTYS TR	COM SH BEN INT	195872106	1	26 SH	SOLE
COMCAST CORP	NEW CL A COM	20030N101	115	2741 SH	SOLE
COMCAST CORP	NEW CL A COM	20030N101	16	401 SH	DEFINED
COMERICA INC		200340107	1	30 SH	SOLE
COMMERCE BANCORP INC NJ	COM	200519106	722	20494 SH	SOLE
COMMScope INC		203372107	80	2658 SH	SOLE
COMMUNITY HEALTH SYSTEMS		203668108	81	2234 SH	SOLE
COMPUCREDIT CORP	COM	20478N100	19	501 SH	SOLE
COMPUTER SCIENCES CORPORATION	COMMON	205363104	5	99 SH	DEFINED
COMTECH GROUP INC	COM NEW	205821200	31	1750 SH	SOLE
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	51	1355 SH	SOLE
CONAGRA FOODS INC	COM	205887102	264	9806 SH	SOLE
CONEXANT SYS INC	COM	207142100	0	176 SH	SOLE
CONOCO PHILLIPS		20825C104	659	9161 SH	SOLE
CONSECO INC	NEW	208464883	260	13032 SH	SOLE
CONSOLIDATED EDISON INC	COM	209115104	33	706 SH	SOLE
COOPER TIRE & RUBBER CO		216831107	86	6028 SH	SOLE
COOPER TIRE & RUBBER CO		216831107	1	100 SH	DEFINED

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CORN PRODUCTS					
INTERNATIONAL INC		219023108	12	368 SH	SOLE
CORNING INC		219350105	115	6154 SH	SOLE
CORRECTIONS CORP OF					
AMERICA		22025Y407	50	1125 SH	SOLE
COSTCO WHOLESALE CORP		22160K105	440	8330 SH	SOLE
CREDIT SUISSE GROUP	ADR	225401108	314	4507 SH	SOLE
CROSS TIMBERS ROYALTY					
TRUST		22757R109	25	500 SH	SOLE
CROWN CASTLE INTL CORP	COM	228227104	164	5088 SH	SOLE
CYTEC INDS INC	COM	232820100	34	617 SH	SOLE
DNP SELECT INCOME FD					
INC		23325P104	11	1100 SH	SOLE
DPL INC	COM	233293109	60	2190 SH	SOLE
DRS TECHNOLOGIES INC		23330X100	51	974 SH	SOLE
DTE ENERGY CO		233331107	27	570 SH	SOLE
DWS MULTI MKT INC TRUST		23338L108	2	200 SH	SOLE
DANAHER CORP	DEL COM	235851102	112	1550 SH	SOLE
DEERE & CO		244199105	197	2080 SH	SOLE
DELL INC		24702R101	654	26101 SH	SOLE
DELTIC TIMBER INC		247850100	366	6572 SH	SOLE
DELTIC TIMBER INC		247850100	24960	447565 SH	DEFINED
DEUTSCHE TELEKOM A G	SPON ADR	251566105	3	215 SH	SOLE
DIAGEO P L C	SPON ADR NEW	25243Q205	338	4272 SH	SOLE
DIAMONDROCK					
HOSPITALITY CO	COM	252784301	42	2345 SH	SOLE
DIAMONDS TRUST FUND		252787106	158	1277 SH	SOLE
DIODES INC	COM	254543101	46	1325 SH	SOLE
DIRECTTV GROUP INC		25459L106	139	5614 SH	SOLE
WALT DISNEY CO		254687106	175	5124 SH	SOLE
DOLLAR THRIFTY AUTO					
GROUP INC		256743105	15	347 SH	SOLE
DONNELLEY RR & SONS		257867101	16	460 SH	SOLE
DOW CHEMICAL CO		260543103	10	255 SH	SOLE
DREYFUS STRATEGIC					
MUNICIPALS INC		261932107	0	9	SOLE
DU PONT EI D NEMOURS &					
CO		263534109	118	2430 SH	SOLE
DUKE ENERGY CORP	COM	26441C105	10	317 SH	SOLE
DUKE REALTY CORP		264411505	16	405 SH	SOLE
DUQUENSE LIGHT					
HOLDINGS INC		266233105	2	150 SH	SOLE
DYNEGY INC		26816Q101	71	9850 SH	SOLE
EMC CORP		268648102	70	5310 SH	SOLE
EMC CORP		268648102	22	1700 SH	DEFINED
ENI S P A	SPONSORED ADR	26874R108	297	4421 SH	SOLE
E ON AG	SPONSORED ADR	268780103	6	150 SH	SOLE
EASTGROUP PROPERTIES					
INC		277276101	3	60 SH	SOLE
EASTMAN CHEMICAL CO		277432100	0	12 SH	SOLE
EATON CORP	COM	278058102	430	5731 SH	SOLE
EATON VANCE TAX					
ADVANTAGED DIVIDEND					
INCOME FD		27828G107	13	500 SH	SOLE
EATON VANCE LIMITED					
DURATION INCOME FUND		27828H105	22	1245 SH	SOLE

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EATON VANCE TAX ADV						
GLOBAL DIV INCOME		27828S101	25	1000	SH	SOLE
EATON VANCE TAX						
MANAGED GLOB		27829C105	20	1000	SH	SOLE
EBAY INC		278642103	448	14906	SH	SOLE
ECOLAB INC	COMMON	278865100	80	1779	SH	SOLE
EDISON INTL	COM	281020107	9	200	SH	SOLE
EDWARDS LIFESCIENCES						
CORP		28176E108	11	240	SH	SOLE
EL PASO CORPORATION		28336L109	559	36605	SH	SOLE
EL PASO ELEC CO		283677854	0	6	SH	SOLE
ELECTRONIC ARTS INC		285512109	822	16325	SH	SOLE
ELECTRONIC DATA SYS						
CORP	NEW	285661104	22	800	SH	SOLE
EMBARQ CORP	COM	29078E105	131	2510	SH	SOLE
EMERSON ELECTRIC CO		291011104	79	1800	SH	SOLE
ENCANA CORP-CAD		292505104	105	2301	SH	SOLE
ENCORE WIRE CORP	COM	292562105	702	31948	SH	SOLE
ENERGEN CORP		29265N108	9	200	SH	SOLE
ENEL SOCIETA PER ARZION	ADR	29265W108	2	52	SH	SOLE
ENERGY EAST CORP	COM	29266M109	5	240	SH	SOLE
ENTERGY CORP		29364G103	370	4013	SH	SOLE
ENTERGY CORP		29364G103	54	593	SH	DEFINED
EQUITY INNS, INC		294703103	23	1500	SH	DEFINED
EQUITY RESIDENTIAL						
PPTY SBI		29476L107	1	34	SH	SOLE
ERICSSON (LM) TELE CO	ADR (NEW)	294821608	12	305	SH	SOLE
EURONET WORLDWIDE INC	COM	298736109	49	1660	SH	SOLE
EXELON CORP		30161N101	37	600	SH	DEFINED
EXPEDIA INC	DEL	30212P105	1	60	SH	SOLE
EXPEDITORS INTL WASH						
INC	COM	302130109	520	12857	SH	SOLE
EXPLORATION CO	COMNEW	302133202	41	3085	SH	SOLE
EXPRESS SCRIPTS INC		302182100	102	1432	SH	SOLE
EXXON MOBIL CORP		30231G102	8492	110823	SH	SOLE
EXXON MOBIL CORP		30231G102	1927	25158	SH	DEFINED
F M C CORP	COMNEW	302491303	24	314	SH	SOLE
FPL GROUP INC		302571104	10	200	SH	SOLE
FED HMN LN MTG CORP	VOTING COM	313400301	13	205	SH	SOLE
FEDERATED DEPT STORES						
INC		31410H101	72	1904	SH	SOLE
FEDEX CORPORATION		31428X106	103	954	SH	SOLE
FIDELITY NATIONAL						
INFORMATION SVCS	COM	31620M106	0	23	SH	SOLE
FIDELITY NATIONAL						
TITLE GROUP INC						
(FNT)		31620R105	1	45	SH	SOLE
FINANCIAL FED CORP	COM	317492106	28	979	SH	SOLE
FIRST CASH FINANCIAL						
SVC INC		31942D107	33	1295	SH	SOLE
FIRST HORIZON NATIONAL		320517105	15	381	SH	SOLE
FIRST M & F CORP		320744105	115	5918	SH	SOLE
FIRSTMERIT CORP		337915102	190	7884	SH	SOLE
FIRST ENERGY CORP	COMMON	337932107	244	4052	SH	SOLE
FORD MOTOR COMPANY	COMMON	345370860	9	1256	SH	SOLE
FOREST LABS		345838106	160	3180	SH	SOLE

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FORTUNE BRANDS INC		349631101	50	588 SH	SOLE
FRANCE TELECOM	SPONSORED ADR	35177Q105	8	300 SH	SOLE
FREEMPORT MCMORAN					
COPPER & GOLD	CLASS B	35671D857	4	79 SH	SOLE
FRIEDMAN BILLINGS					
RAMSEY GRO	CL A	358434108	22	2840 SH	SOLE
FRONTIER OIL CORP		35914P105	5	200 SH	SOLE
FUJIFILM HLDGS CORP	ADR 2 ORD	35958N107	441	10685 SH	SOLE
GFI GROUP INC	COM	361652209	29	475 SH	SOLE
GALLAGHER ARTHUR J & CO		363576109	3	113 SH	SOLE

GALLAHER GROUP PLC	COM-ADR	363595109	56	625 SH	SOLE
GAMESTOP CORP		36467W109	86	1577 SH	SOLE
GAP INC	DEL COM	364760108	1	76 SH	SOLE
GARDNER DENVER		365558105	86	2325 SH	SOLE
GAYLORD ENTMT CO	NEW COM	367905106	169	3323 SH	SOLE
GENENTECH INC		368710406	337	4166 SH	SOLE
GENERAL CABLE CORP	DELNEW COM	369300108	30	702 SH	SOLE
GENERAL ELECTRIC CO		369604103	2037	54780 SH	SOLE
GENERAL ELECTRIC CO		369604103	18	500 SH	DEFINED
GENERAL MLS INC	COM	370334104	1	22 SH	SOLE
GEN MTR CORP		370442105	38	1250 SH	SOLE
GENESEE & WYOMING	CLASS A	371559105	14	544 SH	SOLE
GENESIS HEALTHCARE CORP	COM	37184D101	37	795 SH	SOLE
GENLYTE GROUP INC		372302109	48	625 SH	SOLE
GILEAD SCIENCES INC		375558103	153	2370 SH	SOLE
GLAXOSMITHKLINE PLC	ADR	37733W105	465	8823 SH	SOLE
GOLDMAN SACHS GROUP		38141G104	167	842 SH	SOLE
B F GOODRICH		382388106	83	1842 SH	SOLE
GOOGLE INC		38259P508	331	719 SH	SOLE
GUITAR CENTER INC		402040109	38	841 SH	SOLE
GULFPORT ENERGY CORP	COM NEW	402635304	26	1964 SH	SOLE
HCC INSURANCE					
HOLDINGS, INC		404132102	18	589 SH	SOLE
HNI CORP	COM	404251100	28	632 SH	SOLE
HSBC HLDGS PLC	SPONSORED ADR	404280406	453	4948 SH	SOLE
HAEMONETICS CORP		405024100	49	1100 SH	SOLE
HALLIBURTON CO	COM	406216101	394	12703 SH	SOLE
HANCOCK FABRICS		409900107	5	1600 SH	SOLE
JOHN HANCOCK PFD INC II		41013X106	12	480 SH	SOLE
JOHN HANCOCK PREFERRED					
INCOME FUND III		41021P103	2	130 SH	SOLE
HANESBRANDS INC	COM	410345102	14	616 SH	SOLE
HARRAHS ENTERTAINMENT					
INC		413619107	153	1852 SH	SOLE
HARRIS CORP		413875105	128	2800 SH	SOLE
HAWAIIAN ELEC INDS INC		419870100	30	1130 SH	DEFINED
HEALTH CARE SERVICES					
GROUP INC		421906108	44	1521 SH	SOLE
HEALTH CARE REIT INC		42217K106	9	216 SH	SOLE
HEINZ H J CO	COM	423074103	28	638 SH	SOLE
HEWLETT PACKARD CO		428236103	193	4711 SH	SOLE
HIGHLAND HOSPITALITY					
CORP		430141101	10	748 SH	SOLE
HILB ROGAL & HOBBS					
COMPANY		431294107	4	102 SH	SOLE
HILTON HOTELS CORP		432848109	119	3418 SH	SOLE

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HOLOGIC INC	COM	436440101	52	1110 SH	SOLE
HOME DEPOT		437076102	565	14087 SH	SOLE
HOME DEPOT		437076102	47	1192 SH	DEFINED
HONEYWELL INTL INC		438516106	22	500 SH	SOLE
HORNBECK OFFSHORE SVCS INC	NCOM	440543106	16	466 SH	SOLE
HOSPITALITY PROPERTIES		44106M102	2	52 SH	SOLE
HOSPIRA, INC		441060100	0	10 SH	SOLE
HOSPIRA, INC		441060100	15	450 SH	DEFINED
HOST HOTELS & RESORTS INC	COM	44107P104	126	5155 SH	SOLE
HUBBELL INC	CL B	443510201	45	1000 SH	SOLE
JB HUNT TRANSPORT SVC INC		445658107	49	2381 SH	SOLE
HUNTINGTON BANCSHARE INC		446150104	0	23 SH	SOLE
ING PRIME RATE	TR SH BEN INT	44977W106	49	6907 SH	SOLE
IDACORP INC	COM	451107106	3	100 SH	SOLE
IDEARC INC	COM	451663108	26	922 SH	SOLE
IDEARC INC	COM	451663108	3	124 SH	DEFINED
IDEX CORPORATION		45167R104	29	629 SH	SOLE
ILLINOIS TOOL WORKS INC		452308109	168	3653 SH	SOLE
INFINEON TECH AG	ADR	45662N103	594	42399 SH	SOLE
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	59	1096 SH	SOLE
ING GROEP N V		456837103	347	7864 SH	SOLE
INTEL CORP CAP		458140100	1016	50192 SH	SOLE
INTEL CORP CAP		458140100	40	2000 SH	DEFINED
INTERCONTINENTAL EXCHANGE INC	COM	45865V100	30	287 SH	SOLE
IBM CORP		459200101	814	8383 SH	SOLE
IBM CORP		459200101	43	450 SH	DEFINED
INTERNATIONAL GAME TECH		459902102	144	3135 SH	SOLE
INTL PAPER CO		460146103	10	300 SH	SOLE
INTL PAPER CO		460146103	30	900 SH	DEFINED
INTERPUBLIC GROUP COS INC	COM	460690100	327	26791 SH	SOLE
INTUIT		461202103	0	24 SH	SOLE
INVESTMENT TECHNOLOGY GRP	NEW COM	46145F105	34	807 SH	SOLE
IRON MTN INC	COM	462846106	49	1194 SH	SOLE
ISHARES RUSSELL MIDCAP VALUE		464287473	73	500 SH	SOLE
ISHARES TR RUSSELL MCP GR		464287481	72	700 SH	SOLE
ISHARES RUSSELL MID CAP INDEX FUND		464287499	480	4812 SH	SOLE
ISHARES TR RUSSELL 2000 VALUE INDEX FD		464287630	82	1025 SH	SOLE
ISHARES RUSSELL 2000 GROWTH INDEX FUND		464287648	80	1025 SH	SOLE
ISHARES TRUST RUSSELL 2000 INDEX		464287655	132	1694 SH	SOLE
JDS UNIPHASE CORP COMPAR \$0.001		46612J507	80	4864 SH	SOLE

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JER INVT TR INC	COM	46614H301	9	459 SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	236	4888 SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	166	3456 SH	DEFINED
JACUZZI BRANDS INC		469865109	10	884 SH	SOLE
JANUS CAPITAL GROUP INC.		47102X105	65	3014 SH	SOLE
JOHNSON & JOHNSON		478160104	2298	34818 SH	SOLE
JOHNSON & JOHNSON		478160104	529	8025 SH	DEFINED
JOHNSON CONTROLS INC		478366107	51	600 SH	SOLE
JONES LANG LASALLE INC	COM	48020Q107	25	280 SH	SOLE
JOY GLOBAL INC	COM	481165108	76	1574 SH	SOLE
JUNIPER NETWORKS		48203R104	133	7049 SH	SOLE
KT CORP	SPONSORED ADR	48268K101	167	6615 SH	SOLE
KANSAS CITY SOUTHERN	COM NEW	485170302	72	2493 SH	SOLE
KENEXA CORP	COM	488879107	64	1930 SH	SOLE
KEYCORP	NEW	493267108	62	1641 SH	SOLE
KEYSPAN CORP	COM	49337W100	10	260 SH	SOLE
KIMBERLY-CLARK CORP		494368103	33	495 SH	SOLE
KIMBERLY-CLARK CORP		494368103	16	250 SH	DEFINED
KINDER MORGAN ENERGY PARTNERS, L.P		494550106	39	832 SH	SOLE
KOHL'S CORP		500255104	54	794 SH	SOLE
KONINKLIJKE PHLPS ELECTRS N V SP	ADR NEW	500472303	157	4203 SH	SOLE
KOREA ELECTRIC POWER	ADR	500631106	122	5405 SH	SOLE
LHC GROUP INC	COM	50187A107	39	1388 SH	SOLE
LAFARGE	SPONSORED ADR	505861401	4	125 SH	SOLE
LANDSTAR SYSTEM INC		515098101	32	853 SH	SOLE
LAS VEGAS SANDS CORP		517834107	0	11 SH	SOLE
LEAP WIRELESS INTL INC	COM NEW	521863308	83	1409 SH	SOLE
LENNOX INTL INC	COM	526107107	63	2090 SH	SOLE
LEVEL 3 COMMUNICATIONS INC		52729N100	26	4685 SH	SOLE
LEXINGTON CORP PPTYS TR	COM	529043101	2	108 SH	SOLE
LIFECCELL CORP	COM	531927101	34	1430 SH	SOLE
ELI LILLY & CO		532457108	109	2100 SH	SOLE
ELI LILLY & CO		532457108	67	1300 SH	DEFINED
LIMITED BRANDS, INC		532716107	127	4391 SH	SOLE
LINCOLN NATIONAL CORP IND		534187109	17	265 SH	SOLE
LIQUIDITY SERVICES INC	COM	53635B107	26	1545 SH	SOLE
LLOYDS TSB GROUP PLC	ADR	539439109	681	15028 SH	SOLE
LOCKHEED MARTIN CORP		539830109	242	2635 SH	SOLE
LOWES CO INC		548661107	722	23188 SH	SOLE
LUBRIZOL CORPORATION		549271104	10	200 SH	SOLE
LYONDELL CHEMICAL CO		552078107	13	520 SH	SOLE
M & T BANK CORP		55261F104	244	2000 SH	SOLE
MBIA INC		55262C100	480	6583 SH	SOLE
MB FINANCIAL INC	NEW	55264U108	33	888 SH	SOLE
MFA MTG INVTs INC	COM	55272X102	27	3592 SH	SOLE
MFS GOVT MKTS INCOME TR SH BEN INT		552939100	1	200 SH	SOLE
M/I HOMES INC	COM	55305B101	13	360 SH	SOLE
MSC INDL DIRECT CO A		553530106	28	725 SH	SOLE
MANULIFE FINANCIAL CORP		56501R106	1982	58662 SH	SOLE
MARATHON OIL CORP		565849106	38	413 SH	SOLE

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MARRIOTT INTL INC	NEW CL A	571903202	225	4735 SH	SOLE
MASCO CORPORATION		574599106	12	430 SH	SOLE
MATTELL INC		577081102	18	835 SH	SOLE
MAXIM INTEGRATED					
PRODUCTS INC		57772K101	189	6190 SH	SOLE
MCAFEE INC		579064106	3	124 SH	SOLE
MCDERMOTT INTL INC	COM	580037109	131	2592 SH	SOLE
MCDONALD'S CORP		580135101	282	6372 SH	SOLE
MCGRATH RENTCORP		580589109	31	1018 SH	SOLE
MCKESSON CORP		58155Q103	175	3459 SH	SOLE
MEADWESTVACO CORP		583334107	46	1547 SH	SOLE
MEDCO HEALTH SOLUTIONS INC		58405U102	22	423 SH	SOLE
MEDICAL ACTION INDUSTRIES INC		58449L100	25	781 SH	SOLE
MEDTRONIC INC	COM	585055106	131	2462 SH	SOLE
MELLON FINL CORP		58551A108	33	800 SH	SOLE
MENS WEARHOUSE INC	COM	587118100	22	585 SH	SOLE
MERCK & CO INC		589331107	194	4455 SH	SOLE
MERRILL LYNCH & CO, INC		590188108	257	2769 SH	SOLE
METLIFE INC	COM	59156R108	0	14 SH	SOLE
MICROS SYSTEMS INC		594901100	34	663 SH	SOLE
MICROSOFT CORP		594918104	1100	36870 SH	SOLE
MICROCHIP TECH INC		595017104	87	2666 SH	SOLE
MICROSEMI CORP		595137100	49	2515 SH	SOLE
MID-AMERICA APARTMENT CMNTYS		59522J103	52	920 SH	DEFINED
MIDAS GROUP INC		595626102	15	666 SH	SOLE
MILLER HERMAN INC	COM	600544100	10	300 SH	SOLE
MINDSPEED TECNOLOGIES		602682106	0	58 SH	SOLE
MIRANT CORP	NEW COM	60467R100	111	3529 SH	SOLE
MIRANT CORP	NEW WT SER A	60467R118	4	322 SH	SOLE
MOBILE MINI INC	COM	60740F105	42	1580 SH	SOLE
MONEYGRAM					
INTERNATIONAL INC		60935Y109	10	348 SH	SOLE
MONRO MUFFLER BRAKE INC	COM	610236101	25	718 SH	SOLE
MONSANTO CO.	(NEW)	61166W101	73	1398 SH	SOLE
MOODYS CORP		615369105	308	4466 SH	SOLE
MOOG INC	CL A	615394202	37	977 SH	SOLE
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	540	6634 SH	SOLE
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	21	260 SH	DEFINED
MOTOROLA INC		620076109	61	2989 SH	SOLE
MOTOROLA INC		620076109	6	300 SH	DEFINED
MUNICIPAL MORTGAGE & EQUITY LLC - GROWTH SH		62624B101	128	4000 SH	SOLE
MURPHY OIL CORP	COM	626717102	5916	116366 SH	SOLE
MURPHY OIL CORP	COM	626717102	400784	7883246 SH	DEFINED
MYLAN LABORATORIES INC		628530107	33	1700 SH	SOLE
NCI BUILDING SYS INC	COM	628852105	32	630 SH	SOLE
NCR CORP	NEW	62886E108	1	30 SH	SOLE
NII HLDGS INC	CL B NEW	62913F201	187	2912 SH	SOLE
NTL INC	NEW COM	62941W101	84	3350 SH	SOLE
NYSE GROUP INC	COM	62949W103	86	893 SH	SOLE

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NASDAQ 100 TRUST		631100104	95	2207 SH	SOLE
NASDAQ STOCK MARKET INC COM		631103108	111	3610 SH	SOLE
NATCO GROUP INC	CL A	63227W203	36	1130 SH	SOLE
NATIONAL AUSTRALIA BK LTD	ADR	632525408	261	1639 SH	SOLE
NATIONAL CITY CORP	COM	635405103	5	160 SH	SOLE
NATIONAL OILWELL VARCO INC		637071101	78	1282 SH	SOLE
NEENAH PAPER INC		640079109	0	24 SH	SOLE
NEUSTAR INC	CL A	64126X201	75	2335 SH	SOLE
NEWPARK RESOURCES, INC		651718504	0	8 SH	SOLE
NEWS CORP		65248E104	101	4710 SH	SOLE
NIPPON TEL & TEL	SPON ADR	654624105	181	7340 SH	SOLE
NISOURCE INC		65473P105	182	7575 SH	SOLE
NISSAN MOTORS	SPONSORED ADR	654744408	8	350 SH	SOLE
NOKIA CORP SPND	ADR	654902204	390	19230 SH	SOLE
NOMURA HOLDINGS INC	ADR	65535H208	258	13681 SH	SOLE
NORDSON CORP	COM	655663102	42	848 SH	SOLE
NORFOLK SO CORP		655844108	72	1434 SH	SOLE
NORSK HYDRO AS	ADR	656531605	5	180 SH	SOLE
NORTHERN TRUST COMPANY NTRS		665859104	108	1780 SH	SOLE
NORTHERN TRUST COMPANY NTRS		665859104	218	3600 SH	DEFINED
NORTHWEST NAT GAS CO		667655104	9	232 SH	SOLE
NOVARTIS AG	SPONSORED ADR	66987V109	810	14121 SH	SOLE
NOVELL INC		670006105	93	15159 SH	SOLE
NUVEEN INSD PREMIUM INCOME MUNI FD		6706D8104	4	338	SOLE
NUVEEN PREMIUM INCOME MUN FUND 4		6706K4105	25	2000	DEFINED
NUTRI SYS INC	NEW COM	67069D108	84	1330 SH	SOLE
NUVEEN PREFERRED & CONVERTIBLE, INC		67073D102	18	1333 SH	SOLE
NUVEEN PREMIER INSURED MUN INCOME FUND INC		670987106	14	1000	DEFINED
NUVEEN PREMIER MUNICIPAL INC		670988104	21	1565	SOLE
OCCIDENTAL PETE COR OIL STATES	DEL	674599105	129	2648 SH	SOLE
INTERNATIONAL INC		678026105	17	555 SH	SOLE
OMNICARE INC	COM	681904108	144	3735 SH	SOLE
ON ASSIGNMENT INC	COM	682159108	2	203 SH	SOLE
ON SEMICONDUCTOR CORP	COM	682189105	82	10903 SH	SOLE
ORACLE SYSTEMS CORP		68389X105	343	20081 SH	SOLE
ORIX CORP		686330101	8	55 SH	SOLE
OWENS ILL INC	COM NEW	690768403	119	6492 SH	SOLE
PACKAGING CORP AMER		695156109	3	141 SH	SOLE
PACTIV COPR		695257105	32	897 SH	SOLE
PANERA BREAD COMPANY		69840W108	86	1548 SH	SOLE
PARALLEL PETE CORP	DEL COM	699157103	37	2140 SH	SOLE
PATTERSON COMPANIES INC		703395103	412	11632 SH	SOLE
PAYCHEX INC		704326107	99	2517 SH	SOLE
PEDIATRIX MEDICAL GROUP INC		705324101	66	1350 SH	SOLE
PENN NATL GAMING INC	COM	707569109	107	2576 SH	SOLE

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PEOPLES ENERGY CORP	COM	711030106	2	57	SH	SOLE
PEPCO HLDGS INC		713291102	2	100	SH	SOLE
PEPSI BOTTLING GROUP INC		713409100	1	33	SH	SOLE
PEPSIAMERICAS INC		71343P200	83	4000	SH	SOLE
PEPSICO INC	COM	713448108	1756	28080	SH	SOLE
PEPSICO INC	COM	713448108	95	1530	SH	DEFINED
PETROCHINA CO LTD		71646E100	55	395	SH	SOLE
PETSMART INC		716768106	100	3474	SH	SOLE
PFIZER INC		717081103	470	18161	SH	SOLE
PFIZER INC		717081103	75	2900	SH	DEFINED
PIKE ELEC CORP	COM	721283109	23	1461	SH	SOLE
PIMCO MUNI INCOME FUND III		72201A103	21	1333		SOLE
PINNACLE WEST CAP CORP		723484101	202	4005	SH	SOLE
PITNEY BOWES INC	COM	724479100	0	13	SH	SOLE
POLARIS INDS INC		731068102	4	100	SH	SOLE
PORTFOLIO RECOVERY ASSOCIATES INC		73640Q105	22	485	SH	SOLE
PRAXAIR INC	COM	74005P104	17	300	SH	SOLE
PRECISION CASTPARTS CORP	COM	740189105	88	1135	SH	SOLE
PRIMEWEST ENERGY TRUST UNIT	NEW	741930309	10	573	SH	SOLE
PRINCIPAL FINANCIAL GROUP		74251V102	75	1283	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	1429	22244	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	493	7676	SH	DEFINED
PRIVATEBANCORP INC	COM	742962103	12	290	SH	SOLE
PROLOGIS SH BEN INT	COM	743410102	0	12	SH	SOLE
PRUDENTIAL FINANCIAL		744320102	227	2645	SH	SOLE
PRUDENTIAL PLC	ADR	74435K204	7	265	SH	SOLE
PSYCHIATRIC SOLUTIONS		74439H108	66	1780	SH	SOLE
PUBLIC STORAGE, INC REIT		74460D109	0	6	SH	SOLE
PUGET ENERGY INC	NEW COM	745310102	7	300	SH	SOLE
PUTNAM HIGH INCOME SEC FUND SHS BEN INT		746779107	2	300	SH	SOLE
PUTNAM MANAGED MUNICIPAL INCOME TRUST		746823103	1	250		SOLE
QLOGIC CORP	COM	747277101	21	1000	SH	SOLE
QUALCOMM INC		747525103	246	6532	SH	SOLE
QUANTUM FUEL SYS TECHNOLOGIES	COM	74765E109	0	285	SH	SOLE
QUEST DIAGNOSTICS INC		74834L100	94	1791	SH	SOLE
QWEST COMMUNICATIONS INTL INC	COM	749121109	5	714	SH	SOLE
RMK HIGH INCOME FUND		74963B105	15	1008	SH	SOLE
RACKABLE SYS INC	COM	750077109	37	1225	SH	SOLE
RAYMOND JAMES FINANCIAL CORP		754730109	36	1215	SH	SOLE
REALOGY CORP		75605E100	198	6547	SH	SOLE
REDWOOD TR INC	COM	758075402	29	512	SH	SOLE

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REED ELSEVIER N V	SPONSORED ADR	758204101	6	180	SH	SOLE
REED ELSEVIER PLC	SPON ADR	758205108	230	5231	SH	SOLE
REGAL ENTMT GROUP	CL A	758766109	69	3250	SH	SOLE
REGIS CORPORATION-MN		758932107	31	799	SH	SOLE
REGIONS FINANCIAL CORP	NEW	7591EP100	2219	59359	SH	SOLE
REGIONS FINANCIAL CORP	NEW	7591EP100	82	2205	SH	DEFINED
RELIANT ENERGY INC		75952B105	6	470	SH	SOLE
RENASANT CORP	COM	75970E107	72	2371	SH	SOLE
REPSOL YPF	ADR	76026T205	145	4204	SH	SOLE
RESEARCH IN MOTION LTD	COM	760975102	98	770	SH	SOLE
REXAM PLC	SP ADR NEW 2001	761655406	6	130	SH	SOLE
REYNOLDS AMERICAN INC		761713106	21	330	SH	SOLE
RIO TINTO PLC	SPONSORED ADR	767204100	8	40	SH	SOLE
ROCKWELL AUTOMATION, INC		773903109	10	177	SH	SOLE
ROCKWELL COLLINS INC		774341101	11	177	SH	SOLE
ROSETTA RESOURCES INC		777779307	25	1372	SH	SOLE
ROWAN COMPANIES INC		779382100	105	3175	SH	SOLE
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	394	5542	SH	SOLE
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	110	1551	SH	DEFINED
ROYAL DUTCH SHELL PLC		780259206	226	3200	SH	DEFINED
RUBY TUESDAY INC		781182100	17	630	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	41	880	SH	SOLE
SABINE ROYALTY TRUST		785688102	135	3200	SH	SOLE
ST JUDE MEDICAL		790849103	86	2366	SH	SOLE
ST PAUL TRAVELERS CO.'S INC		792860108	198	3692	SH	SOLE
SANOFI-AVENTIS	ADR	80105N105	463	10050	SH	SOLE
SAP AKTIENGESELLSCHAFT	SPNSD ADRS	803054204	75	1422	SH	SOLE
SARA LEE CORP	COM	803111103	83	4934	SH	SOLE
SAVVIS INC	COM NEW	805423308	114	3201	SH	SOLE
SCANA CORP	NEW	80589M102	9	222	SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	329	13934	SH	SOLE
SCHLUMBERGER LTD	COM	806857108	1072	16985	SH	SOLE
THE CHARLES SCHWAB CORP		808513105	184	9551	SH	SOLE
SCIENTIFIC GAMES CORP	CL A	80874P109	89	2977	SH	SOLE
SCOTTS MIRACLE GRO CO	CL A	810186106	37	721	SH	SOLE
SCRIPPS EW INC	NEW CL A	811054204	19	400	SH	SOLE
SEMPRA ENERGY	COM	816851109	17	310	SH	SOLE
SERVICEMASTER COMPANY	COM	81760N109	78	6023	SH	SOLE
SIEMENS AG	SPONS ADR	826197501	6	70	SH	SOLE
SIERRA HEALTH SERVICES INC		826322109	23	645	SH	SOLE
SIGNET GROUP PLC	SP ADR REP 10	82668L872	2	110	SH	SOLE
SIGNATURE BK NEW YORK N Y	COM	82669G104	25	820	SH	SOLE
SILICON LABORATORIES INC	COM	826919102	67	1945	SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$1 PAR	828730200	414	13200	SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$1 PAR	828730200	15	500	SH	DEFINED
SIMON PROPERTY GROUP INC		828806109	32	324	SH	SOLE
SIMON PROPERTY GROUP LP		828806802	24	300	SH	SOLE
SIRIUS SATTELITE RADIO		82966U103	1	300	SH	SOLE

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SKYWORKS SOLUTIONS		83088M102	1	166 SH	SOLE
SMUCKER J M CO		832696405	0	4 SH	SOLE
SONIC CORP	COM	835451105	29	1249 SH	SOLE
SONY CORP		835699307	352	8227 SH	SOLE
SONY CORP		835699307	42	1000 SH	DEFINED
SOTHEBYS HLDGS INC	CL A	835898107	74	2405 SH	SOLE
SOUTHERN CO	COM	842587107	308	8382 SH	SOLE
SOUTHERN CO	COM	842587107	163	4426 SH	DEFINED
SOUTHWEST AIRLS CO	COM	844741108	1	102 SH	SOLE
SPRINT NEXTEL CORP	COM	852061100	961	50925 SH	SOLE
STAGE STORES INC	COM NEW	85254C305	10	359 SH	SOLE
STANLEY WORKS		854616109	14	290 SH	SOLE
STAPLES INCORPORATED (RETAIL & DELIVERY)		855030102	155	5815 SH	SOLE
STARBUCKS CORP		855244109	428	12103 SH	SOLE
STARWOOD HOTELS & RESORTS WORLDWIDE INC	COM	85590A401	32	520 SH	SOLE
STATOIL ASA	SPON ADR	85771P102	103	3920 SH	SOLE
STERLING FINANCIAL CORP (WA)		859319105	22	673 SH	SOLE
STORA ENSO OYJ	ADR	86210M106	192	12206 SH	SOLE
SUN MICROSYSTEMS		866810104	0	100 SH	SOLE
SUNCOR ENERGY INC		867229106	157	2002 SH	SOLE
SUNRISE SENIOR LIVING INC	COM	86768K106	31	1015 SH	SOLE
SUNTRUST BANKS INC	COM	867914103	60	717 SH	SOLE
SUPER VALU INC		868536103	17	480 SH	SOLE
SYSCO CORP		871829107	421	11458 SH	SOLE
TD BANKNORTH INC		87235A101	6	196 SH	SOLE
TD AMERITRADE HLDG CORP	COM	87236Y108	62	3875 SH	SOLE
TEPPCO PARTNERS LP		872384102	44	1100 SH	SOLE
TNT N V	SPONSORED ADR	87260W101	402	9350 SH	SOLE
TXU CORP		873168108	180	3325 SH	SOLE
TAIWAN SEMICONDUCTOR MFG CO LTD	ADR'S	874039100	83	7657 SH	SOLE
TALISMAN ENERGY INC	COM	87425E103	5	310 SH	SOLE
TARGET CORP		87612E106	464	8146 SH	SOLE
TARGET CORP		87612E106	9	170 SH	DEFINED
TEAM INC		878155100	21	620 SH	SOLE
TEKELEC	COM	879101103	26	1787 SH	SOLE
TELECOM ITALIA SPA	ORD SHS	87927Y102	3	128 SH	SOLE
TELECOM CORP OF NEW ZEALAND		879278208	3	141 SH	SOLE
TELEFLEX INC	COM	879369106	34	530 SH	SOLE
TELLABS INC	DELAWARE	879664100	2	200 SH	DEFINED
TELSTRA CORP LTD	SPON ADR FINAL	87969N204	3	243 SH	SOLE
TEMPLE INLAND INC	COM	879868107	82	1800 SH	SOLE
TERRA INDUSTRIES INC		880915103	0	15 SH	SOLE
TEVA PHARMACEUTICAL IND	ADR'S	881624209	345	11123 SH	SOLE
TEXAS INSTRUMENTS		882508104	142	4941 SH	SOLE
THERMO FISHER SCIENTIFIC INC		883556102	0	15 SH	SOLE
THESTREET COM	COM	88368Q103	21	2400 SH	SOLE

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THOMAS MULTIMEDIA	ADR	885118109	523	26798	SH	SOLE
THORNBURG MORTGAGE INC		885218107	12	500	SH	SOLE
3M CO		88579Y101	390	5011	SH	SOLE
TIDEWATER INC		886423102	14	300	SH	SOLE
TIFFANY & CO	NEW	886547108	43	1100	SH	SOLE
TIME WARNER INC		887317105	227	10460	SH	SOLE
TORONTO-DOMINION BANK	ADR	891160509	5	94	SH	SOLE
TOTAL FINA ELF S.A.	ADR	89151E109	323	4504	SH	SOLE
TOWER GROUP INC	COM	891777104	46	1495	SH	SOLE
TOYOTA MOTOR CORP	ADR NEW	892331307	192	1434	SH	SOLE
TRIDENT MICROSYSTEMS INC	COM	895919108	22	1245	SH	SOLE
TRIARC COMPANIES "B" SR1		895927309	47	2359	SH	SOLE
TRIBUNE COMPANY		896047107	24	800	SH	SOLE
TRONOX, INC		897051207	0	9	SH	SOLE
TRUSTMARK CORP	COM	898402102	688	21043	SH	SOLE
TWEEN BRANDS INC	COM	901166108	39	985	SH	SOLE
TYLER TECHNOLOGIES INC	COM	902252105	11	844	SH	SOLE
UAL CORP	COM NEW	902549807	94	2155	SH	SOLE
USA TRUCK INC -RESTRICTED		902925106	505	31498	SH	SOLE
US BANCORP	DEL NEW	902973304	280	7758	SH	SOLE
U S AIRWAYS GROUP INC	COM	90341W108	74	1388	SH	SOLE
ULTRA PETROLEUM CORP-CAD		903914109	78	1638	SH	SOLE
UNILEVER PLC	SPONS ADR NEW COM	904767704	4	145	SH	SOLE
UNILEVER NV NY	NEW	904784709	626	22998	SH	SOLE
UNION PACIFIC CORP		907818108	18	200	SH	SOLE
UNION PACIFIC CORP		907818108	202	2200	SH	DEFINED
UNITED AUTO GROUP		909440109	33	1403	SH	SOLE
UNITED FIRE & CAS CO	COM	910331107	33	947	SH	SOLE
UNITED INDUSTRIAL CORP		910671106	9	179	SH	SOLE
UNITED PARCEL SERVICE - CLB		911312106	0	10	SH	SOLE
UNITED SURGICAL PARTNERS		913016309	9	350	SH	SOLE
UNITED TECHNOLOGIES CORP		913017109	339	5424	SH	SOLE
UNITED UTILITIES PLC	SP	91311Q105	4	160	SH	SOLE
UNITED HEALTHCARE CORP		91324P102	64	1200	SH	SOLE
UNITED COMPRESSION HOLDINGS		913431102	52	846	SH	SOLE
UNIVERSAL HEALTH SERVICES INC	CL B	913903100	59	1067	SH	SOLE
UNIVERSAL TECHNICAL INST INC	COM	913915104	10	483	SH	SOLE
UPM KYMMENE CORP	SPN ADR	915436109	297	11779	SH	SOLE
URBAN OUTFITTERS INC	COM	917047102	80	3506	SH	SOLE
VF CORPORATION		918204108	17	215	SH	SOLE
VALSPAR CORP	COM	920355104	27	1001	SH	SOLE
VALUECLICK INC	COM	92046N102	55	2360	SH	SOLE
VARIAN MEDICAL SYSTEMS		92220P105	309	6518	SH	SOLE
VECTREN CORP	COM	92240G101	17	635	SH	SOLE
VERIZON COMMUNICATIONS		92343V104	733	19702	SH	SOLE
VERIZON COMMUNICATIONS		92343V104	93	2517	SH	DEFINED

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VIAD CORPORATION		92552R406	3	87	SH	SOLE	
VIACOM INC	NEW CL B	92553P201	154	3777	SH	SOLE	
VIGNETTE CORP	COM NEW	926734401	14	851	SH	SOLE	
VISTEON CORP		92839U107	1	123	SH	SOLE	
VODAFONE GROUP PLC	NEW SPONS ADR NEW	92857W209	849	30594	SH	SOLE	
VODAFONE GROUP PLC	NEW SPONS ADR NEW	92857W209	13	494	SH	DEFINED	
WPP GROUP PLC	SPON ADR 0905	929309409	435	6431	SH	SOLE	
WACHOVIA CORP 2ND	NEW	929903102	250	4391	SH	SOLE	
WACHOVIA CORP 2ND	NEW	929903102	28	500	SH	DEFINED	
WAL MART STORES INC	COM	931142103	1216	26337	SH	SOLE	
WAL MART STORES INC	COM	931142103	186	4036	SH	DEFINED	
WALGREEN CO	COM	931422109	806	17589	SH	SOLE	
WASHINGTON MUTUAL INC		939322103	556	12234	SH	SOLE	
WASTE CONNECTIONS INC		941053100	47	1135	SH	SOLE	
WASTE MANAGEMENT INC	NEW	94106L109	85	2330	SH	SOLE	
WATSCO INC		942622200	30	657	SH	SOLE	
WEBEX COMMUNICATIONS INC	COM	94767L109	48	1390	SH	SOLE	
WEINGARTEN RLTY INVS SH BEN INT		948741103	13	300	SH	SOLE	
WELLPOINT INC	COM	94973V107	88	1130	SH	SOLE	
WELLS FARGO & CO.	NEW	949746101	10	300	SH	SOLE	
WELLS FARGO & CO.	NEW	949746101	14	400	SH	DEFINED	
WESCO INTL INC	COM	95082P105	32	553	SH	SOLE	
WESTAR ENERGY INC		95709T100	45	1761	SH	SOLE	
WESTERN ASSET HIGH INCOME OPPORTUNITY FD	COM	95766K109	16	2500	SH	SOLE	
WESTERN UNION CO		959802109	596	26609	SH	SOLE	
WEYERHAEUSER CO	COM	962166104	38	545	SH	SOLE	
WHIRLPOOL CORP		963320106	77	929	SH	SOLE	
WHITNEY HOLDING CORP	COMMON	966612103	36	1125	SH	SOLE	
WHOLE FOODS MARKET INC		966837106	725	15451	SH	SOLE	
WILLIAMS COMPANY	COMMON	969457100	3	123	SH	SOLE	
WINDSTREAM, INC		97381W104	23	1679	SH	SOLE	
WORLD FUEL SVCS CORP	COM	981475106	28	650	SH	SOLE	
WE WRIGLEY JR. COMPANY		982526105	18	360	SH	SOLE	
WYETH		983024100	601	11810	SH	SOLE	
WYNDHAM WORLDWIDE CORP		98310W108	262	8203	SH	SOLE	
XM SATELLITE		983759101	1	100	SH	SOLE	
XT0 ENERGY INC		98385X106	107	2282	SH	SOLE	
XCEL ENERGY INC		98389B100	18	809	SH	SOLE	
YAHOO INC		984332106	653	25586	SH	SOLE	
YUM BRANDS INC		988498101	49	846	SH	SOLE	
ZIMMER HLDGS INC		98956P102	95	1219	SH	SOLE	
ZWEIG TOTAL RETURN FUND		989837109	0	134	SH	SOLE	
ISHARES TR MSCI EAFE INDEX FD		464287465	322	4402		SOLE	NON
ISHARES TR S&P MIDCAP 400 INDEX FD		464287507	557	6946		SOLE	NON
OROMIN EXPLORATIONS LTD	NEW COM	687082107	20	11200		SOLE	NON

STANDARD & POORS
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(SPDR'S) UNITS OF
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