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BANCORPSOUTH INC
Form 13F-HR
November 15, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2004

Check here if Amendment ; Amendment Number _____

This Amendment (Check only one): is a restatement

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth, Inc.

Address: One Mississippi Plaza
201 South Spring Street
Tupelo, MS 38804

Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Cathy S. Freeman

Title: Senior Vice President and Corporate Secretary

Phone: (662) 680-2084

Signature, Place, and Date of Signing:

/s/ Cathy S. Freeman Tupelo, Mississippi November 15, 2004

[Signature]

[City, State]

[Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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List of Other Managers Reporting for this Manager: None.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 728

Form 13F Information Table Value Total: \$586,530
(thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-10939	BancorpSouth Bank

FORM 13F INFORMATION TABLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR		INVESTMENT DISCRETION
				PRN AMT	SH/ PCT/ PRN CALL	
ACE LIMITED		G0070K103	16	407	SH	SOLE
ASSURED GUARANTY LTD-USD		G0585R106	12	749	SH	SOLE
COOPER INDUSTRIES, LTD	CL A	G24182100	10	180	SH	SOLE
INGSOLL-RANDCO	CL A BERMUDA	G4776G101	541	7960	SH	SOLE
NOBLE CORP		G65422100	13	300	SH	SOLE
A F L A C INC		001055102	94	2400	SH	SOLE
AGL RESOURCES, INC		001204106	33	1090	SH	SOLE
AES CORPORATION		00130H105	9	1000	SH	SOLE
AT&T CORP	COM NEW	001957505	20	1415	SH	SOLE
AT&T CORP	COM NEW	001957505	4	297	SH	DEFINED
AT&T WIRELESS SVCS INC		00209A106	43	2963	SH	SOLE
AT&T WIRELESS SVCS INC		00209A106	1	80	SH	DEFINED
ABBOTT LAB		002824100	536	12672	SH	SOLE
ABBOTT LAB		002824100	177	4200	SH	DEFINED
ADAMS EXPRESS CO	COM	006212104	122	9692	SH	SOLE
ADAPTEC INC		00651F108	3	400	SH	SOLE
ADVANCED MED OPTICS	IN	00763M108	1	50	SH	SOLE
ADVANCED MICRO DEVICES INC		007903107	108	8315	SH	SOLE
ADVANCED MICRO DEVICES INC		007903107	2	200	SH	DEFINED
AETNA INC	COM	00817Y108	7	75	SH	SOLE
AETNA INC	COM	00817Y108	9	100	SH	DEFINED
AGILENT TECHNOLOGIES, INC.		00846U101	12	559	SH	SOLE
AGNICO EAGLE MINES		008474108	7	500	SH	SOLE
AIR PRODS & CHEMS INC	COM	009158106	18	334	SH	SOLE
ALBERTSONS, INC		013104104	11	485	SH	SOLE
ALCOA INC		013817101	232	6918	SH	SOLE

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ALCOA INC		013817101	11	350 SH	DEFINED
ALLIANCE CAP MGMT HLDG LP		01855A101	71	2000 SH	DEFINED
ALLIED CAP CORP	NEW COM	01903Q108	7	315 SH	SOLE
ALLIED WASTE INDS INC	NEW	019589308	17	1946 SH	SOLE
ALLSTATE CORP	COMMON	020002101	706	14724 SH	SOLE
ALLSTATE CORP	COMMON	020002101	28	604 SH	DEFINED
ALLTEL CORP		020039103	231	4210 SH	SOLE
ALLTEL CORP		020039103	554	10100 SH	DEFINED
ALTRIA GROUP INC		02209S103	873	18578 SH	SOLE
AMBAC FINANCIAL GROUP		023139108	3	50 SH	SOLE
AMERICAN ELECTRIC POWER		025537101	151	4743 SH	SOLE
AMER EXPRESS CO		025816109	144	2800 SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	445	6547 SH	SOLE
AMERICAN INTERNATIONAL GROUP, INC		026874107	11	175 SH	DEFINED
AMERICAN MEDICAL SYS HLDGS		02744M108	3	85 SH	SOLE
AMERISOURCEBERGEN CORP		03073E105	18	340 SH	SOLE
AMETEK INC		031100100	8	290 SH	SOLE
AMGEN INC		031162100	48	855 SH	SOLE
AMGEN INC		031162100	11	200 SH	DEFINED
AMSOUTH BANCORPORATION		032165102	1045	42869 SH	SOLE
ANADARKO PETE CORP		032511107	6	100 SH	SOLE
ANADARKO PETE CORP		032511107	97	1464 SH	DEFINED
ANHEUSER-BUSCH COMPANIES		035229103	703	14084 SH	SOLE
ANHEUSER-BUSCH COMPANIES		035229103	179	3600 SH	DEFINED
APPLE COMP INC		037833100	124	3200 SH	DEFINED
APPLERA CORP CELERA GENOMICS GRP	COM	038020202	5	500 SH	SOLE
APPLIED MATERIALS INC		038222105	84	5150 SH	SOLE
AQUANTIVE INC		03839G105	2	280 SH	SOLE
ARCH COAL, INC		039380100	9	280 SH	SOLE
ARCHER-DANIELS-MIDLAND COMPANY		039483102	4	279 SH	SOLE
ARVINMERITOR		043353101	0	44 SH	SOLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR		INVESTMENT DISCRETION
				PRN AMT	SH/ PCT/ CALL	
ASTORIA FINANCIAL CORP		046265104	6	175 SH		SOLE
ASYST TECHNOLOGIES INC		04648X107	4	865 SH		SOLE
AUTO DATA PROCESS		053015103	204	4950 SH		SOLE
AUTO DATA PROCESS		053015103	90	2200 SH		DEFINED
AUTOZONE		053332102	23	300 SH		SOLE
AUTOZONE		053332102	37	480 SH		DEFINED
AVAYA INC		053499109	2	172 SH		SOLE
AVON PRODUCTS INC	COM	054303102	65	1500 SH		SOLE
AXA-UAP	ADR	054536107	4	236 SH		SOLE
BP AMOCO PLC	SPONSORED ADR	055622104	482	8397 SH		SOLE
BP AMOCO PLC	SPONSORED ADR	055622104	219	3810 SH		DEFINED
BMC SOFTWARE		055921100	18	1158 SH		SOLE
BALDOR ELEC CO	COM	057741100	33664	1423467 SH		DEFINED
BALL CORP		058498106	5	150 SH		SOLE
BANCORPSOUTH INC		059692103	21220	923426 SH		SOLE
BANCORPSOUTH INC		059692103	2862	124576 SH		DEFINED
BANK OF AMERICA CORP	NEW COM	060505104	902	20822 SH		SOLE
BANK OF AMERICA CORP	NEW COM	060505104	25	600 SH		DEFINED
BANK OF THE OZARKS, INC		063904106	2740	92200 SH		DEFINED
BANK OF NEW YORK		064057102	169	5805 SH		SOLE

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BAXTER INTL INC		071813109	64	2000 SH	SOLE
BEAR STEARNS COS INC		073902108	111	1157 SH	SOLE
BECTON DICKINSON		075887109	3	75 SH	SOLE
BED BATH & BEYOND		075896100	14	385 SH	SOLE
BELLSOUTH CORP		079860102	795	29355 SH	SOLE
BELLSOUTH CORP		079860102	73	2696 SH	DEFINED
BENCHMARK ELECTRONICS INC		08160H101	3	105 SH	SOLE
BERKSHIRE HATHAWAY "A"		084670108	86	1 SH	SOLE
BERKSHIRE HATHAWAY INC DEL	CL B	084670207	8	3 SH	DEFINED
BLACK & DECKER CORP	COM	091797100	5	75 SH	SOLE
BLACKROCK INVT QUALITY MUNI TR INC		09247D105	43	3000 SH	SOLE
MF BLACKROCK INCOME TRUST		09247F100	17	2400 SH	SOLE
BLOCK H & R INC	COM	093671105	9	185 SH	SOLE
BOEING INC		097023105	56	1100 SH	SOLE
BOSTON PROPERTIES INC		101121101	11	210 SH	SOLE
BRINKER INTL INC		109641100	13	426 SH	SOLE
BRISTOL MYERS SQUIBB CO		110122108	388	16415 SH	SOLE
BRISTOL MYERS SQUIBB CO		110122108	47	2000 SH	DEFINED
BROOKLINE BANCORP INC		11373M107	7	450 SH	SOLE
BURLINGTON NORTHERN/SANTA FE CORP		12189T104	12	320 SH	SOLE
CBRL GROUP INC	COM	12489V106	36	1005 SH	SOLE
CIGNA CORPORATION		125509109	13	193 SH	SOLE
CLECO CORP	COM	12561W105	4	280 SH	SOLE
CSK AUTO CORP		125965103	8	625 SH	SOLE
CNET NETWORKS INC		12613R104	1	118 SH	SOLE
CVS CORP DELAWARE		126650100	18	441 SH	SOLE
CADBURY SCHWEPPES PLC	ADR	127209302	37	1200 SH	SOLE
CALLAWAY GOLF CO		131193104	2	200 SH	SOLE
CAMPBELL SOUP CO	COM	134429109	10	400 SH	SOLE
CAPITAL ONE FINL CORP	COM	14040H105	203	2750 SH	SOLE
CARAUSTAR INDUSTRIES, INC		140909102	8	495 SH	SOLE
CARDINAL HEALTH INC	COM	14149Y108	15	350 SH	SOLE
CARNIVAL CORP		143658300	14	310 SH	SOLE
CASH AMERICA INTERNATIONAL		14754D100	2	85 SH	SOLE
CATERPILLAR INC		149123101	8	100 SH	SOLE
CENDANT CORP	COM	151313103	5	276 SH	SOLE
CENTENE CORP	DEL	15135B101	3	85 SH	SOLE
CENTERPOINT ENERGY INC		15189T107	5	500 SH	SOLE
CENTEX CORP		152312104	2	50 SH	SOLE
CENTRAL GARDEN & PET, INC		153527106	7	254 SH	SOLE
CENTURYTEL, INC		156700106	68	2000 SH	SOLE
CHEVRONTEXACO CORP		166764100	848	15814 SH	SOLE
CHEVRONTEXACO CORP		166764100	142	2654 SH	DEFINED
CINERGY		172474108	2	75 SH	SOLE
CISCO SYS INC		17275R102	572	31629 SH	SOLE
CISCO SYS INC		17275R102	18	1000 SH	DEFINED
CITIGROUP, INC		172967101	1095	24835 SH	SOLE
CITIGROUP, INC		172967101	349	7917 SH	DEFINED

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR		INVESTMENT DISCRETION
				PRN AMT	SH/ PCT/ PRN CALL	
CITIZENS HOLDING COMPANY		174715102	3225	158987 SH	SOLE	
CLEAR CHANNEL COMMUNICATIONS		184502102	3	100 SH	SOLE	

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COCA COLA BOTTLING CO CONS	COM	191098102	5	105 SH	SOLE
COCA COLA CO		191216100	955	23862 SH	SOLE
COCA COLA CO		191216100	248	6200 SH	DEFINED
COCA COLA ENTERPRISES INC	COM	191219104	50	2650 SH	SOLE
COEUR D/ALEND MINES CORP IDAHO	COM	192108108	27	5750 SH	SOLE
COGNEX CORP		192422103	2	105 SH	SOLE
COLGATE-PALMOLIVE CO		194162103	176	3912 SH	SOLE
COLGATE-PALMOLIVE CO		194162103	9	200 SH	DEFINED
COLONIAL BANCGROUP INC		195493309	4	240 SH	SOLE
COLUMBIA SPORTSWEAR CO		198516106	4	75 SH	SOLE
COMCAST CORP NEW	CL A COM	20030N101	32	1155 SH	SOLE
COMCAST CORP NEW	CL A COM	20030N101	11	401 SH	DEFINED
COMPUTER SCIENCES CORPORATION	COMMON	205363104	4	99 SH	DEFINED
CONAGRA FOODS INC	COM	205887102	22	870 SH	SOLE
CONEXANT SYS INC	COM	207142100	0	176 SH	SOLE
CONN'S INC		208242107	11	800 SH	DEFINED
CONOCO PHILLIPS		20825C104	540	6528 SH	SOLE
CONSECO INC	NEW	208464883	12	733 SH	SOLE
CONSOLIDATED EDISON INC	COM	209115104	33	800 SH	SOLE
COOPER TIRE & RUBBER CO		216831107	327	16243 SH	SOLE
COOPER TIRE & RUBBER CO		216831107	2	100 SH	DEFINED
CORRECTIONS CORP OF AMERICA		22025Y407	6	190 SH	SOLE
COSTCO WHOLESALE CORP		22160K105	26	640 SH	SOLE
COUNTRYWIDE FINANCIAL CORP		222372104	15	396 SH	SOLE
CREDIT SUISSE GROUP	ADR	225401108	4	134 SH	SOLE
CRESCENT REAL ESTATE EQUITIE	COM	225756105	5	345 SH	SOLE
CROSS COUNTRY HEALTHCARE, INC		227483104	7	509 SH	SOLE
DNP SELECT INCOME FD INC		23325P104	12	1100 SH	SOLE
DTE ENERGY CO		233331107	22	535 SH	SOLE
DEERE & CO		244199105	96	1500 SH	SOLE
DELL INC		24702R101	952	26752 SH	SOLE
DELPHI AUTO SYSTEMS		247126105	2	250 SH	SOLE
DELTA & PINE LD CO	COM	247357106	6	259 SH	SOLE
DELTIC TIMBER INC		247850100	251	6324 SH	SOLE
DELTIC TIMBER INC		247850100	25683	645471 SH	DEFINED
DENBURY RES INC	NEW	247916208	3	135 SH	SOLE
DELUXE CORP		248019101	11	285 SH	SOLE
DIAGEO P L C	SPON ADR NEW	25243Q205	3	75 SH	SOLE
DIAMONDCLUSTER INTL INC	COM	25278P106	2	200 SH	SOLE
WALT DISNEY CO		254687106	483	21465 SH	SOLE
DOMINION RES INC VA	NEW	25746U109	1	25 SH	SOLE
DOW CHEMICAL CO		260543103	127	2825 SH	SOLE
DOW CHEMICAL CO		260543103	21	483 SH	DEFINED
DREYFUS STRATEGIC MUNICIPALS INC		261932107	0	9 SH	SOLE
DUPONT EI D NEMOURS & CO		263534109	219	5135 SH	SOLE
DUKE ENERGY CORP	COM	264399106	39	1716 SH	SOLE
DUKE REALTY CORP		264411505	11	345 SH	SOLE
EGL INC		268484102	4	165 SH	SOLE
E-LOAN INC		26861P107	2	1000 SH	SOLE
EMC CORP		268648102	51	4500 SH	SOLE
EMC CORP		268648102	43	3800 SH	DEFINED
ENI S P A	SPONSORED ADR	26874R108	11	105 SH	SOLE
E TRADE FINANCIAL CORP		269246104	45	4000 SH	SOLE
EASTGROUP PROPERTIES INC		277276101	13	400 SH	SOLE
EASTMAN KODAK CO		277461109	32	1000 SH	SOLE
EATON CORP COM		278058102	528	8335 SH	SOLE
EBAY INC		278642103	30	331 SH	SOLE
ECHOSTAR COMMUN		278762109	12	400 SH	SOLE
ECOLAB INC	COMMON	278865100	4	140 SH	SOLE

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				PRN AMT	SH/ PCT/ PRN CALL	
EDWARDS LIFESCIENCES CORP		28176E108	8	240	SH	SOLE
EL PASO CORPORATION		28336L109	1	166	SH	SOLE
ELAN CORP PLC	ADR	284131208	2	100	SH	SOLE
EMERSON ELECTRIC CO		291011104	86	1400	SH	SOLE
ENCORE WIRE CORP	COM	292562105	422	31948	SH	SOLE
ENEL SOCIETA PER ARZION	ADR	29265W108	5	133	SH	SOLE
ENERPLUS RESOURCE FD		29274D604	45	1400	SH	SOLE
ENTERGY CORP		29364G103	289	4778	SH	SOLE
ENTERGY CORP		29364G103	35	593	SH	DEFINED
EQUITY INNS, INC		294703103	14	1500	SH	DEFINED
EQUITY RESIDENTIAL	PPTYS SBI	29476L107	13	436	SH	SOLE
EXELON CORP		30161N101	9	250	SH	SOLE
EXELON CORP		30161N101	22	600	SH	DEFINED
EXPEDITORS INTL WASH INC	COM	302130109	28	542	SH	SOLE
EXXON MOBIL CORP		30231G102	6030	124768	SH	SOLE
EXXON MOBIL CORP		30231G102	1286	26626	SH	DEFINED
FPL GROUP INC		302571104	2	41	SH	SOLE
FSI INTERNATIONAL INC		302633102	1	270	SH	SOLE
FNMA	COM	313586109	82	1294	SH	SOLE
FEDERATED DEPT STORES INC		31410H101	4	95	SH	SOLE
FEDEX CORPORATION		31428X106	94	1100	SH	SOLE
FILENET CORP		316869106	1	75	SH	SOLE
FIRST HORIZON NATIONAL		320517105	25	582	SH	SOLE
FIRST INDL RLTY TR INC		32054K103	16	450	SH	SOLE
FIRST M & F CORP		320744105	43	1293	SH	SOLE
FIRSTMERIT CORP		337915102	215	8199	SH	SOLE
FIRST ENERGY CORP	COMMON	337932107	188	4600	SH	SOLE
FORD MOTOR COMPANY	COMMON	345370860	20	1430	SH	SOLE
FORD MOTOR COMPANY	COMMON	345370860	9	700	SH	DEFINED
FOREST LABS		345838106	24	545	SH	SOLE
FORRESTER RESEARCH INC		346563109	6	440	SH	SOLE
FORTUNE BRANDS INC		349631101	3	50	SH	SOLE
40/86 STRATEGIC INCOME FUND		349739102	8	866	SH	SOLE
FOX ENTERTAINMENT GROUP INC		35138T107	17	622	SH	SOLE
FUELCELL ENERGY INC	COM	35952H106	2	200	SH	SOLE
FULTON FINANCIAL CORP-PA		360271100	9	437	SH	SOLE
GANNETT INC	COM	364730101	8	100	SH	SOLE
GAP INC DEL	COM	364760108	30	1641	SH	SOLE
GENERAL ELECTRIC CO		369604103	2534	75493	SH	SOLE
GENERAL ELECTRIC CO		369604103	281	8400	SH	DEFINED
GENERAL MLS INC	COM	370334104	14	320	SH	SOLE
GEN MTR CORP		370442105	58	1370	SH	SOLE
GEORGIA GULF CORP PAR		373200203	4	105	SH	SOLE
GETTY IMAGES INC		374276103	6	115	SH	SOLE
GILLETTE CO		375766102	346	8296	SH	SOLE
GILLETTE CO		375766102	139	3335	SH	DEFINED
GLAXOSMITHKLINE PLC	ADR	37733W105	48	1116	SH	SOLE
GOLDEN WEST FINANCIAL CORPORATION						
DE		381317106	11	100	SH	SOLE
GOLDMAN SACHS GROUP		38141G104	20	223	SH	SOLE
GOODYEAR TIRE & RUBBER		382550101	5	526	SH	SOLE
GRAFTECH INTERNATIONAL INC		384313102	3	270	SH	SOLE
GREAT LAKES CHEM CORP	COM	390568103	45	1785	SH	DEFINED
GUIDANT CORP	COM	401698105	389	5891	SH	SOLE

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GUITAR CENTER INC		402040109	6	140 SH	SOLE
HCA INC.		404119109	25	665 SH	SOLE
HCC INSURANCE HOLDINGS, INC		404132102	7	265 SH	SOLE
HRPT PROPERTIES TRST COM	SBI	40426W101	31	2830 SH	SOLE
HALLIBURTON CO	COM	406216101	404	12015 SH	SOLE
HANCOCK FABRICS		409900107	19	1600 SH	SOLE
HANCOCK HLDG CO	CAP VALUE	410120109	93	2950 SH	SOLE
CEF HANCOCK JOHN	PFD	41013X106	9	400 SH	SOLE
HARLEY DAVIDSON INC	COM	412822108	47	791 SH	SOLE
HARRAHS ENTERTAINMENT INC		413619107	3	75 SH	SOLE
HARRIS CORP		413875105	76	1400 SH	SOLE
HARTFORD FNCL SV GRP INC	COM	416515104	6	111 SH	SOLE
HASBRO, INC		418056107	14	787 SH	DEFINED
HAWAIIAN ELEC INDS INC		419870100	29	1130 SH	DEFINED
HEALTH MANAGEMENT ASSOCIATES	CL A	421933102	2	100 SH	SOLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR			INVESTMENT DISCRETION
				PRN AMT	SH/ PRN	PCT/ CALL	
HEADWATERS INC		42210P102	6	195 SH		SOLE	
HEINZ H J CO	COM	423074103	9	273 SH		SOLE	
HEWLETT PACKARD CO		428236103	793	42338 SH		SOLE	
HEWLETT PACKARD CO		428236103	7	400 SH		DEFINED	
HIBERNIA CORP		428656102	7373	279300 SH		SOLE	
HIBERNIA CORP		428656102	23	900 SH		DEFINED	
HIGH INCOME OPPORTUNITY FD		42967Q105	17	2500 SH		SOLE	
HILB ROGAL& HOBBS COMPANY		431294107	6	177 SH		SOLE	
HOME DEPOT		437076102	919	23446 SH		SOLE	
HOME DEPOT		437076102	60	1532 SH		DEFINED	
HOMESTORE INC	COM	437852106	0	180 SH		SOLE	
HONEYWELL INTL INC		438516106	25	704 SH		SOLE	
HOSPIRA, INC		441060100	13	450 SH		DEFINED	
HUBBELL INC	CL B	443510201	44	1000 SH		SOLE	
HUDSON UNITED BANCORP		444165104	5	150 SH		SOLE	
HUMANA INC		444859102	20	1027 SH		SOLE	
ING PRIME RATE TR SH BEN INT		44977W106	54	6907 SH		SOLE	
ILLINOIS TOOL WORKS INC		452308109	17	192 SH		SOLE	
IMATION CORP		45245A107	8	245 SH		SOLE	
IMPERIAL TOBACCO PLC	SPON ADR	453142101	3	90 SH		SOLE	
ING GROEP N V		456837103	22	908 SH		SOLE	
INPUT/OUTPUT INC		457652105	10	995 SH		SOLE	
INTERGRATED CIRCUIT SYSTEMS NEW, INC		45811K208	3	180 SH		SOLE	
INTEGRATED DEVICE TECHNOLOGY		458118106	1	150 SH		SOLE	
INTEGRATED SILICON		45812P107	2	370 SH		SOLE	
INTEL CORP CAP		458140100	1027	51265 SH		SOLE	
INTEL CORP CAP		458140100	75	3780 SH		DEFINED	
IBM CORP		459200101	1290	15054 SH		SOLE	
IBM CORP		459200101	360	4203 SH		DEFINED	
INTL PAPER CO		460146103	358	8877 SH		SOLE	
INTL PAPER CO		460146103	36	900 SH		DEFINED	
INVESTORS FINANCIAL SERVICE CORP		461915100	4	100 SH		SOLE	
IONICS, INC		462218108	8	320 SH		SOLE	
I SHARES S&P	500/BARRA VALUE	464287408	51	900 SH		SOLE	
ITRON INC		465741106	6	370 SH		SOLE	

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JDS UNIPHASE CORP	COM	46612J101	0	120 SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	845	21284 SH	SOLE
JPMORGAN CHASE & CO	COM	46625H100	137	3456 SH	DEFINED
JACOBS ENGINEERING GROUP INC		469814107	12	317 SH	SOLE
JEFFERSON PILOT CORPORATION		475070108	11	230 SH	SOLE
JOHNSON & JOHNSON		478160104	2139	37976 SH	SOLE
JOHNSON & JOHNSON		478160104	533	9475 SH	DEFINED
JOHNSON CONTROLS INC		478366107	288	5078 SH	SOLE
JONES APPAREL GROUP INC		480074103	3	100 SH	SOLE
KFX INC		48245L107	1	245 SH	SOLE
KLA TENCOR CORP		482480100	4	100 SH	SOLE
KB HOME	COMMON	48666K109	6	75 SH	SOLE
KERR-MCGEE CORPORATION INC		492386107	12	210 SH	SOLE
KEYCORP	NEW	493267108	23	755 SH	SOLE
KEYSPAN CORP	COM	49337W100	11	285 SH	SOLE
KIMBERLY-CLARK CORP		494368103	17	265 SH	SOLE
KIMBERLY-CLARK CORP		494368103	16	250 SH	DEFINED
KINDER MORGAN INC		49455P101	4	75 SH	SOLE
KINDER MORGAN ENERGY PARTNERS, L.P		494550106	10	232 SH	SOLE
KONINKLIJKE PHLPS ELECTRS N V	SP ADR NEW	500472303	3	147 SH	SOLE
LAFARGE SPONSORED	ADR	505861401	2	110 SH	SOLE
ESTEE LAUDER CO		518439104	25	600 SH	DEFINED
LEHMAN BROTHERS HOLDINGS	COM	524908100	296	3720 SH	SOLE
LEVEL 3 COMMUNICATIONS INC		52729N100	15	6037 SH	SOLE
LEXMARK INTL	NEW CL A	529771107	27	332 SH	SOLE
THE LIBERTY CORPORATION		530370105	75	1900 SH	SOLE
ELI LILLY & CO		532457108	522	8700 SH	SOLE
ELI LILLY & CO		532457108	90	1500 SH	DEFINED
LIMITED BRANDS, INC		532716107	29	1304 SH	SOLE
LINCOLN ELECTRIC CO HOLDINGS		533900106	3	120 SH	SOLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR		
				PRN AMT	SH/ PRN	PCT/ CALL
LINCOLN NATIONAL CORP	IND	534187109	12	265 SH		SOLE
LIONBRIDGE TECHNOLOGIES INC		536252109	3	405 SH		SOLE
LOCKHEED MARTIN CORP		539830109	5	100 SH		SOLE
LOWES CO INC		548661107	281	5187 SH		SOLE
LUCENT TECHNOLOGIES		549463107	32	10402 SH		SOLE
LUCENT TECHNOLOGIES		549463107	3	1000 SH		DEFINED
M & T BANK CORP		55261F104	191	2000 SH		SOLE
MBIA INC		55262C100	1	25 SH		SOLE
MBNA CORP		55262L100	6	271 SH		SOLE
MFS INTER INCOME TR	SH BEN INT	55273C107	6	1000 SH		SOLE
MSC INDL DIRECT CO	A	553530106	5	170 SH		SOLE
MAGELLAN MIDSTREAM PARTNERS LP		559080106	10	200 SH		SOLE
MANULIFE FINANCIAL CORP		56501R106	1538	35131 SH		SOLE
MARATHON OIL CORP		565849106	12	295 SH		SOLE
MARINEMAX INC		567908108	1	75 SH		SOLE
MARVEL ENTERPRISES, INC		57383M108	6	427 SH		SOLE
MASCO CORPORATION		574599106	274	7966 SH		SOLE
MATTELL INC		577081102	14	821 SH		SOLE
MAXIM INTEGRATED PRODUCTS INC		57772K101	21	513 SH		SOLE
MAY DEPARTMENT STORES CO		577778103	11	445 SH		SOLE

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MAVERICK TUBE CORP		577914104	3	110 SH	SOLE
MCDATA CORP	CLASS A	580031201	0	73 SH	DEFINED
MCDONALD'S CORP		580135101	423	15122 SH	SOLE
MCKESSON CORP		58155Q103	211	8245 SH	SOLE
MEADWESTVACO CORP		583334107	49	1547 SH	SOLE
MEDCO HEALTH SOLUTIONS INC		58405U102	21	687 SH	SOLE
MEDICINES COMPANY		584688105	4	175 SH	SOLE
MEDIMMUNE INC	COM	584699102	287	12150 SH	SOLE
MEDTRONIC INC	COM	585055106	18	360 SH	SOLE
MELLON FINL CORP		58551A108	28	1032 SH	SOLE
MERCK & CO INC		589331107	871	26460 SH	SOLE
MERCK & CO INC		589331107	37	1150 SH	DEFINED
MERIDIAN RESOURCES CORP		58977Q109	3	392 SH	SOLE
MERISTAR HOSPITALITY CORP		58984Y103	5	1055 SH	SOLE
MERRILL LYNCH & CO, INC		590188108	20	420 SH	SOLE
METLIFE INC	COM	59156R108	53	1385 SH	SOLE
MICROSOFT CORP		594918104	811	29355 SH	SOLE
MICROSOFT CORP		594918104	22	800 SH	DEFINED
MICROSTRATEGY INC	CLASS A	594972408	2	55 SH	SOLE
MID-AMERICA APARTMENT CMNTYS		59522J103	38	1000 SH	DEFINED
MIDAS GROUP INC		595626102	10	666 SH	SOLE
MILLER HERMAN INC	COM	600544100	33	1345 SH	SOLE
MINDSPEED TECNOLOGIES		602682106	0	58 SH	SOLE
MITSUBISHI TOKYO FNCL GROUP INC	SPND ADR	606816106	3	475 SH	SOLE
MONSANTO CO.	(NEW)	61166W101	6	187 SH	SOLE
MOODYS CORP		615369105	53	725 SH	SOLE
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	459	9319 SH	SOLE
MORGAN STANLEY DEAN WITTER DISCOVER & CO		617446448	12	260 SH	DEFINED
MOTOROLA INC		620076109	87	4868 SH	SOLE
MOTOROLA INC		620076109	10	600 SH	DEFINED
MUNICIPAL MORTGAGE & EQUITY LLC - GROWTH SH		62624B101	100	4000 SH	SOLE
MUNIVEST FD INC	COM	626295109	46	5000 SH	SOLE
MUNIYIELD INSURED		62630E107	109	7500 SH	DEFINED
MURPHY OIL CORP	COM	626717102	6258	72123 SH	SOLE
MURPHY OIL CORP	COM	626717102	403507	4650306 SH	DEFINED
MYLAN LABORATORIES INC		628530107	34	1908 SH	SOLE
NBC CAP CORP		628729105	123	4833 SH	SOLE
NIC INC		62914B100	2	400 SH	SOLE
NASDAQ 100 TRUST		631100104	7	200 SH	SOLE
NATIONAL COMM FINL CORP		63545P104	88	2600 SH	SOLE
NEIGHBORCARE INC		64015Y104	1	75 SH	SOLE
NET BANK INC		640933107	3	380 SH	SOLE
NEWS CORP LTD	ADR	652487703	3	100 SH	SOLE
NIKE INC	CLASS B	654106103	65	825 SH	SOLE
NIPPON TEL & TEL	SPON ADR	654624105	3	155 SH	SOLE
NOKIA CORP	SPND ADR	654902204	17	1300 SH	SOLE

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				PRN AMT	SH/ PCT/ PRN CALL	
NOBLE ENERGY INC		655044105	29	500 SH	SOLE	
NOMURA HOLDINGS INC	ADR	65535H208	3	270 SH	SOLE	

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NORFOLK SO CORP		655844108	47	1584 SH	SOLE
NORTEL NETWORK CORP	NEW	656568102	17	5000 SH	SOLE
NORTHERN TRUST COMPANY	NTRS	665859104	72	1780 SH	SOLE
NORTHERN TRUST COMPANY	NTRS	665859104	146	3600 SH	DEFINED
NORTHROP GRUMMAN		666807102	3	66 SH	SOLE
NOVARTIS AG	SPONSORED ADR	66987V109	1	30 SH	SOLE
NOVEN PHARMACEUTICALS		670009109	4	215 SH	SOLE
NUVEEN INSD PREMIUM INCOME MUNI FD		6706D8104	4	338 SH	SOLE
NUVEEN PREMIUM INCOME MUN FUND 4		6706K4105	25	2000 SH	DEFINED
OKLAHOMA GAS & ELEC ENERGY CORP		670837103	25	1000 SH	SOLE
NUVEEN QUALITY INCOME MUNI		670977107	7	500 SH	SOLE
NUVEEN PREMIER INSURED MUN INCOME FUND INC		670987106	15	1000 SH	DEFINED
NUVEEN PREMIER MUNICIPAL INC		670988104	22	1565 SH	SOLE
OCCIDENTAL PETE COR DEL		674599105	40	720 SH	SOLE
OCWEN FINANCIAL CORP		675746101	7	791 SH	SOLE
OHIO CASUALTY CORP		677240103	8	385 SH	SOLE
OLIN CORP		680665205	3	166 SH	DEFINED
OMNICOM GROUP		681919106	14	200 SH	SOLE
ORACLE SYSTEMS CORP		68389X105	219	19430 SH	SOLE
PPG INDUSTRIES INC		693506107	40	659 SH	SOLE
PACIFIC CAPITAL BANCORP		69404P101	5	174 SH	SOLE
PACTIV COPR		695257105	35	1520 SH	SOLE
PAR PHARMACEUTICAL COMPANIES INC		69888P106	8	230 SH	SOLE
PARKWAY PROPERTIES INC		70159Q104	9	200 SH	SOLE
PATTERSON UTI ENERGY INC		703481101	4	210 SH	SOLE
PAYCHEX INC		704326107	4	150 SH	SOLE
PCCW LTD	SONSORED ADR	70454G207	3	494 SH	DEFINED
PENNEY J C INC	COM	708160106	3	100 SH	SOLE
PENTAIR INC		709631105	9	265 SH	SOLE
PEOPLES ENERGY CORP	COM	711030106	20	500 SH	DEFINED
PEOPLES HLDG CO	COM	711148106	42	1300 SH	SOLE
PEPSI BOTTLING GROUP INC		713409100	1	50 SH	SOLE
PEPSIAMERICAS INC		71343P200	76	4000 SH	SOLE
PEPSICO INC	COM	713448108	1261	25936 SH	SOLE
PEPSICO INC	COM	713448108	103	2130 SH	DEFINED
PETSMART INC		716768106	8	305 SH	SOLE
PFIZER INC		717081103	1487	48622 SH	SOLE
PFIZER INC		717081103	128	4185 SH	DEFINED
THE PHOENIX COMPANIES		71902E109	10	1051 SH	SOLE
PINNACLE WEST CAP CORP		723484101	394	9495 SH	SOLE
PITNEY BOWES INC	COM	724479100	13	295 SH	SOLE
PLACER DOME INC		725906101	6	310 SH	SOLE
PLUM CREEK TIMBER CO INC		729251108	244	6987 SH	SOLE
PORTFOLIO RECOVERY ASSOCIATES INC		73640Q105	2	95 SH	SOLE
POST PROPERTIES INC		737464107	2	70 SH	SOLE
POWER TECHNOLOGIES		739363109	7	1140 SH	SOLE
PRAXAIR INC	COM	74005P104	8	200 SH	SOLE
PRAXAIR INC	COM	74005P104	25	600 SH	DEFINED
PRINCIPAL FINANCIAL GROUP		74251V102	23	644 SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	1543	28517 SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	378	7000 SH	DEFINED
PROVIDENT BANKSHARES, INC		743859100	6	195 SH	SOLE
PRUDENTIAL FINANCIAL		744320102	13	285 SH	SOLE
PUBLIC SVC ENTERPRISE GROUP INC		744573106	4	110 SH	SOLE
PUTNAM MANAGED MUNICIPAL INCOME TRUST		746823103	3	500 SH	DEFINED
QLOGIC CORP COM		747277101	14	500 SH	SOLE
QUALCOMM INC		747525103	5	150 SH	SOLE
QUEST DIAGNOSTICS INC		74834L100	4	50 SH	SOLE

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NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR		INVESTMENT DISCRETION
				PRN AMT	SH/ PCT/ PRN CALL	
QWEST COMMUNICATIONS INTL INC	COM	749121109	5	1660	SH	SOLE
CEF RMK HIGH INCOME FUND		74963B105	17	1008	SH	SOLE
RADIOSHACK CORP		750438103	2	75	SH	SOLE
RADISYS CORP		750459109	2	185	SH	SOLE
RAYOVAC CORP		755081106	9	355	SH	SOLE
RAYTHEON CO	NEW	755111507	536	14130	SH	SOLE
REEBOK INTL INC		758110100	1	50	SH	SOLE
REGENERON PHARACEUTICALS INC	COM	75886F107	4	500	SH	SOLE
RELIANT ENERGY INC		75952B105	3	394	SH	SOLE
RELIANT ENERGY INC		75952B105	34	3734	SH	DEFINED
ROCKWELL AUTOMATION, INC		773903109	6	177	SH	SOLE
ROCKWELL COLLINS INC		774341101	6	177	SH	SOLE
ROGERS CORP		775133101	2	65	SH	SOLE
ROWAN COMPANIES INC		779382100	10	395	SH	SOLE
ROXIE INC		780008108	0	65	SH	SOLE
ROYAL DUTCH PETE CO NY	REG GLD1.25	780257804	110	2138	SH	SOLE
ROYAL DUTCH PETE CO NY	REG GLD1.25	780257804	211	4096	SH	DEFINED
RUBY TUESDAY INC		781182100	29	1060	SH	DEFINED
SBC COMMUNICATIONS, INC		78387G103	825	31799	SH	SOLE
SBC COMMUNICATIONS, INC		78387G103	69	2677	SH	DEFINED
ST PAUL TRAVELERS CO.'S INC		792860108	45	1367	SH	SOLE
SAN JUAN BASIN ROYALTY TR UNIT	COM	798241105	21	700	SH	SOLE
SANMINA CORP		800907107	2	306	SH	SOLE
SARA LEE CORP	COM	803111103	45	2000	SH	SOLE
SCANA CORP	NEW	80589M102	8	222	SH	SOLE
SCHERING A G	SPONS ADR	806585204	2	45	SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	327	17189	SH	SOLE
SCHLUMBERGER LTD COM		806857108	51	760	SH	SOLE
SCRIPPS EW INC	NEW CL A	811054204	28	600	SH	SOLE
SEARS ROEBUCK & CO	COM	812387108	86	2180	SH	SOLE
SEARS ROEBUCK & CO	COM	812387108	6	167	SH	DEFINED
SELECT MEDICAL CORP		816196109	3	290	SH	SOLE
SELIGMAN SELECT MUN FD INC		816344105	13	1250	SH	SOLE
SEMTECH CORP		816850101	2	150	SH	SOLE
SEMPRA ENERGY	COM	816851109	11	310	SH	SOLE
SEROLOGICALS CORP		817523103	2	90	SH	SOLE
SERVICEMASTER COMPANY	COM	81760N109	97	7593	SH	SOLE
SHELL TRANS & TRADING PLC NEW YRK SH	NEW	822703609	80	1800	SH	DEFINED
SHERWIN WILLIAMS CO	COM	824348106	24	550	SH	SOLE
SIEMENS AG	SPONS ADR	826197501	4	55	SH	SOLE
SIERRA HEALTH SERVICES INC		826322109	2	50	SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$5 PAR	828730200	337	13200	SH	SOLE
SIMMONS 1ST NATL CORP	CL A \$5 PAR	828730200	12	500	SH	DEFINED
SIRIUS SATTELITE RADIO		82966U103	32	10000	SH	SOLE
SKYWEST INC		830879102	3	215	SH	SOLE
SKYWORKS SOLUTIONS		83088M102	0	61	SH	SOLE
SMITHFIELD FOODS INC	DE	832248108	12	511	SH	SOLE
SMUCKER J M CO		832696405	0	7	SH	SOLE
SMURFIT-STONE CONTAINER CORP		832727101	9	495	SH	SOLE
SNAP ON INC		833034101	6	240	SH	SOLE
SONIC WALL INC		835470105	8	1315	SH	SOLE

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SONY CORP		835699307	34	1000 SH	DEFINED
SOUTHERN CO	COM	842587107	267	8937 SH	SOLE
SOUTHERN CO	COM	842587107	132	4426 SH	DEFINED
SOUTHWEST BANCORPATION		84476R109	3	170 SH	SOLE
SPINNAKER EXPLORATION CO		84855W109	9	265 SH	SOLE
SPORTS AUTHORITY INC		84917U109	8	380 SH	SOLE
SPRINT CORP COM FON GROUP		852061100	1150	57168 SH	SOLE
STANCORP FINANCIAL GROUP		852891100	6	85 SH	SOLE
STANLEY WORKS		854616109	12	290 SH	SOLE
STAPLES INCORPORATED (RETAIL & DELIVERY)		855030102	1	50 SH	SOLE
STARBUCKS CORP		855244109	47	1039 SH	SOLE
SUN LIFE FINANCIAL		866796105	195	6511 SH	SOLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR		INVESTMENT DISCRETION
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SUN MICROSYSTEMS		866810104	4	1000 SH		SOLE
SUNGARD DATA SYSTEMS		867363103	3	148 SH		SOLE
SUNOCO INC		86764P109	22	300 SH		SOLE
SUNTRUST BANKS INC	COM	867914103	59	843 SH		SOLE
SUPPORTSOFT INC		868587106	2	255 SH		SOLE
SYMBION INC		871507109	1	100 SH		SOLE
SYNGENTA AG		87160A100	3	180 SH		SOLE
SYNOVUS FINL CORP		87161C105	29	1125 SH		SOLE
TDC A/S	SPONSORED ADR	87236N102	2	115 SH		SOLE
TECO ENERGY INC	COM	872375100	2	200 SH		SOLE
TJX COMPANIES		872540109	6	300 SH		SOLE
TTM TECHNOLOGIES		87305R109	1	205 SH		SOLE
TXU CORP		873168108	71	1500 SH		SOLE
TALK AMERICA HOLDING INC-NEW		87426R202	4	805 SH		SOLE
TARGET CORP		87612E106	444	9830 SH		SOLE
TARGET CORP		87612E106	18	400 SH		DEFINED
TELEFONICA SA	SPONSORED ADR	879382208	2	52 SH		SOLE
TELLABS INC DELAWARE		879664100	1	200 SH		DEFINED
TEVA PHARMACEUTICAL IND ADR'S		881624209	17	660 SH		SOLE
TEXAS GENCO HOLDINGS INC.		882443104	1	25 SH		SOLE
TEXAS GENCO HOLDINGS INC.		882443104	5	128 SH		DEFINED
TEXAS INSTRUMENTS		882508104	25	1200 SH		SOLE
TEXTRON INCORPORATED	COMM	883203101	5	87 SH		SOLE
THORNBURG MORTGAGE INC		885218107	8	300 SH		SOLE
3 COM CORP		885535104	3	881 SH		SOLE
3M CO		88579Y101	210	2632 SH		SOLE
TIFFANY & CO	NEW	886547108	67	2200 SH		SOLE
TIME WARNER INC		887317105	455	28215 SH		SOLE
TOTAL FINA ELF S.A.	ADR	89151E109	4	40 SH		SOLE
TOYOTA MOTOR CORP	ADR NEW	892331307	4	60 SH		SOLE
TRIAD HOSPS INC		89579K109	6	175 SH		SOLE
TRIBUNE COMPANY		896047107	49	1200 SH		SOLE
TRUSTMARK CORP	COM	898402102	506	16310 SH		SOLE
TYCO INTL LTD	NEW COM	902124106	16	547 SH		SOLE
TYSON FOODS INC	CL A	902494103	12	750 SH		SOLE
UCBH HOLDINGS INC		90262T308	4	105 SH		SOLE
USA TRUCK INC-RESTRICTED		902925106	750	61498 SH		SOLE
US BANCORP DEL	NEW	902973304	15	547 SH		SOLE

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ULTRA PETROLEUM CORP-CAD		903914109	9	200	SH	SOLE
ULTRATECH STEPPER INC		904034105	7	490	SH	SOLE
UNILEVER NV NY	NEW	904784709	3	54	SH	SOLE
UNION PACIFIC CORP		907818108	11	200	SH	SOLE
UNION PACIFIC CORP		907818108	222	3800	SH	DEFINED
UNITED STATIONERS INC		913004107	6	140	SH	SOLE
UNITED SURGICAL PARTNERS		913016309	1	55	SH	SOLE
UNITED TECHNOLOGIES CORP		913017109	2	25	SH	SOLE
UNITED THERAPEUTICS CORP		91307C102	5	145	SH	SOLE
UNITED HEALTHCARE CORP		91324P102	22	300	SH	SOLE
UNOCAL CORP	COM	915289102	6	156	SH	SOLE
VF CORPORATION		918204108	24	505	SH	SOLE
VALASSIS COMMUNICATIONS INC		918866104	8	280	SH	SOLE
VARIAN MEDICAL SYSTEMS		92220P105	18	544	SH	SOLE
VERIZON COMMUNICATIONS		92343V104	952	24188	SH	SOLE
VERIZON COMMUNICATIONS		92343V104	126	3217	SH	DEFINED
VIACOM INC	CL B	925524308	372	11090	SH	SOLE
VIACOM INC	CL B	925524308	10	325	SH	DEFINED
VISTEON CORP		92839U107	0	10	SH	SOLE
VODAFONE GROUP PLC	NEW	92857W100	99	4114	SH	SOLE
VODAFONE GROUP PLC	NEW	92857W100	13	565	SH	DEFINED
WABASH NATL CORP		929566107	3	120	SH	SOLE
WACHOVIA CORP 2ND	NEW	929903102	721	15358	SH	SOLE
WACHOVIA CORP 2ND	NEW	929903102	23	500	SH	DEFINED
WAL MART STORES INC	COM	931142103	2509	47175	SH	SOLE
WAL MART STORES INC	COM	931142103	225	4236	SH	DEFINED

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WALGREEN CO	COM	931422109	88	2475	SH	SOLE	
WASHINGTON MUTUAL INC		939322103	27	710	SH	SOLE	
WASTE CONNECTIONS INC		941053100	4	135	SH	SOLE	
WASTE MANAGEMENT INC	NEW	94106L109	141	5185	SH	SOLE	
WASTE MANAGEMENT INC	NEW	94106L109	0	1	SH	DEFINED	
WATERS CORP		941848103	3	75	SH	SOLE	
WATSON WYATT & CO HLDGS	CLASS A	942712100	9	355	SH	SOLE	
WEBSTER FINANCIAL CORP		947890109	6	125	SH	SOLE	
WEINGARTEN RLTY INVS SH BEN INT		948741103	74	2250	SH	SOLE	
WELLPOINT HEALTH NETWORKS		94973H108	8	80	SH	SOLE	
WELLS FARGO & CO.	NEW	949746101	162	2726	SH	SOLE	
WELLS FARGO & CO.	NEW	949746101	11	200	SH	DEFINED	
WEST MARINE INC		954235107	4	215	SH	SOLE	
WESTAR ENERGY INC		95709T100	4	200	SH	SOLE	
WESTELL TECHNOLOGIES INC	CL A	957541105	2	465	SH	SOLE	
WEYERHAEUSER CO	COM	962166104	33	500	SH	SOLE	
WHIRLPOOL CORP		963320106	10	180	SH	SOLE	
WHITNEY HOLDING CORP	COMMON	966612103	105	2500	SH	SOLE	
WILD OATS MKTS INC		96808B107	7	904	SH	SOLE	
WINTRUST FINL CORP		97650W108	2	45	SH	SOLE	
WRIGHT MEDICAL GROUP		98235T107	3	120	SH	SOLE	
WYETH		983024100	428	11449	SH	SOLE	
WYETH		983024100	11	300	SH	DEFINED	
XM SATELLITE		983759101	775	25000	SH	SOLE	
XCEL ENERGY INC		98389B100	2	154	SH	SOLE	

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XCEL ENERGY INC	98389B100	16	928 SH	DEFINED
XILINX INC	983919101	2	100 SH	SOLE
YANKEE CANDLE CO INC	984757104	5	185 SH	SOLE
YUM BRANDS INC	988498101	98	2426 SH	SOLE
ZIMMER HLDGS INC	98956P102	36	462 SH	SOLE
ZOLL MEDICAL CORP	989922109	7	230 SH	SOLE
AMR CORP DEL	01765106	8	1000 SH	SOLE
AT&T CORP NEW	1957505	10	600 SH	SOLE
ABBOTT LABORATORIES	2824100	13	300 SH	SOLE
ALLIANCE BER	18780304	11	243 SH	SOLE
ALLIANT TECHSYSTEMS	18804104	12	210 SH	SOLE
ALLSTATE CORP	20002101	7	150 SH	SOLE
ALLTEL CORP NEW	20039103	12	225 SH	SOLE
AMERICAN AMCAP FUND	23375405	10	586 SH	SOLE
AMER INTL GROUP INC	26874107	4	67 SH	SOLE
AMGEN INC	31162100	47	835 SH	SOLE
AMSOUTH BANCORP	32165102	360	13724 SH	SOLE
ANALOG DEVICES INC	32654105	4	100 SH	SOLE
ANHEUSER BUSCH COS	35229103	7	150 SH	SOLE
ANNALY MORTGAGE	35710409	8	475 SH	SOLE
AUTOMATIC DATA	53015103	4	100 SH	SOLE
AVAYA INC	53499109	20	1400 SH	SOLE
BANCORPSOUTH INC	59692103	298	12373 SH	SOLE
BANK OF AMERICA	60505104	13	300 SH	SOLE
BERKSHIRE HATHAWAY	84670207	34	12 SH	SOLE
BEST BUY INC	86516101	18	300 SH	SOLE
BJURMAN MICRO CAP	91794206	27	892 SH	SOLE
BOMBAY COMPANY INC	97924104	1	200 SH	SOLE
CITIGROUP INC	172967101	147	3350 SH	SOLE
COCA COLA CO	191216100	24	600 SH	SOLE
COLUMBIA ACORN	197199854	64	3272 SH	SOLE
DELUXE CORP	248019101	10	250 SH	SOLE
DOW CHEMICAL CO	260543103	34	750 SH	SOLE
E M C CORP MASS	268648102	25	2000 SH	SOLE
EMULEX CORP COM NEW	292475209	10	1000 SH	SOLE
AMERICAN EUROPACIFIC	298706409	23	695 SH	SOLE
FPA CAPITAL FUND	302539101	172	4481 SH	SOLE
SPARTAN TOTAL MARKET	315911404	562	18264 SH	SOLE
GENERAL DYNAMICS CRP	369550108	11	110 SH	SOLE
GENERAL ELECTRIC CO	369604103	280	8235 SH	SOLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR			INVESTMENT DISCRETION
				PRN AMT	SH/ PRN	PCT/ CALL	
HCA INC		404119109	11	300 SH			SOLE
OAKMARK FUND		413838103	5	128 SH			SOLE
HARTFORD GLOBAL		416645398	11	746 SH			SOLE
HARTFORD CAPITAL		416645406	9	302 SH			SOLE
HARTFORD GLOBAL		416645448	5	1222 SH			SOLE
HARTFORD GLOBAL		416645539	9	559 SH			SOLE
HARTFORD MID CAP		416645711	110	4856 SH			SOLE
HARTFORD STOCK		416645877	5	312 SH			SOLE
HARTFORD MID CAP		416646107	6	463 SH			SOLE
HARTFORD VALUE CL A		416646404	8	862 SH			SOLE
HEWLETT-PACKARD CO		428236103	10	540 SH			SOLE

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INTEL CORP	458140100	127	5780 SH	SOLE
INTL BUSINESS MACH	459200101	36	400 SH	SOLE
ISHARES TR DOW JONES	464287788	103	1134 SH	SOLE
JOHNSON & JOHNSON	478160104	52	900 SH	SOLE
L-3 COMMUNICATIONS	502424104	18	280 SH	SOLE
LANDSTAR SYSTEMS INC	515098101	7	100 SH	SOLE
LILLY ELI & CO	532457108	22	400 SH	SOLE
LONGLEAF PARTNERS	543069108	5	161 SH	SOLE
LUCENT TECH INC	549463107	2	500 SH	SOLE
MAGNA-LAB INC CL A	559235106	0	2000 SH	SOLE
MFS MASS INVESTOR	575719109	400	34983 SH	SOLE
MATTHEWS PACIFIC	577130107	21	1479 SH	SOLE
MERCK & CO INC	589331107	3	100 SH	SOLE
MICROSOFT CORP	594918104	91	3240 SH	SOLE
MILLENNIUM PHARM INC	599902103	18	1500 SH	SOLE
MYLAN LABS INC	628530107	13	745 SH	SOLE
NASDAQ 100 TR	631100104	8	220 SH	SOLE
NATL SEMICONDUCTOR	637640103	17	1000 SH	SOLE
NOKIA CORP ADR	654902204	2	100 SH	SOLE
OPEN TEXT CORP	683715106	3	200 SH	SOLE
PEOPLES HLDG CO	711148106	74	2158 SH	SOLE
PEPSICO INC	713448108	44	890 SH	SOLE
PFIZER INC	717081103	51	1768 SH	SOLE
PIPER JAFFRAY COS	724078100	0	2 SH	SOLE
T ROWE PRICE	741480107	5	218 SH	SOLE
PROCTER & GAMBLE CO	742718109	144	2790 SH	SOLE
QUALCOMM INC	747525103	16	400 SH	SOLE
RF MICRO DEVICES INC	749941100	13	1900 SH	SOLE
ROYCE PREMIER FUND	780905600	5	347 SH	SOLE
ROYCE LOW PRICED	780905808	141	9589 SH	SOLE
ROYCE OPPORTUNITY	780905832	165	13077 SH	SOLE
ROYCE TOTAL RETURN	780905881	5	446 SH	SOLE
ST PAUL TRAVELERS	792860108	0	13 SH	SOLE
SELIGMAN COMMUNICTNS	816333108	493	21511 SH	SOLE
SENTINEL SMALL	817270804	5	676 SH	SOLE
SMUCKER J M CO NEW	832696405	0	4 SH	SOLE
SOUTHWEST AIRLNS CO	844741108	23	1500 SH	SOLE
SYSCO CORP	871829107	18	550 SH	SOLE
TEXAS INSTRUMENTS	882508104	31	1300 SH	SOLE
TOCQUEVILLE	888894862	104	2982 SH	SOLE
US BANCORP DEL	902973304	6	215 SH	SOLE
WAL-MART STORES INC	931142103	8	140 SH	SOLE
WALGREEN COMPANY	931422109	5	150 SH	SOLE
AMERICAN WASHINGTON	939330403	10	341 SH	SOLE
WEITZ VALUE	949045108	130	3564 SH	SOLE
WYETH	983024100	4	100 SH	SOLE
ABN AMRO MONTAG AND	00078H299	10	455 SH	SOLE
ALLIANCE CAP MGMT	01855A101	19	500 SH	SOLE
BILOXI MISS PUB SCH	09025PBF2	27	25000 SH	SOLE

NAMES OF ISSUER	TITLE OF CLASS	CUSIP	VALUE [X\$1000]	SHRS OR		INVESTMENT DISCRETION
				PRN AMT	SH/ PCT/ PRN CALL	
CAPITAL ONE		14040H105	7	100 SH		SOLE
CISCO SYS INC		17275R102	56	3000 SH		SOLE

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COLUMBIA SMALL	19764L232	66	3232 SH	SOLE
COLUMBIA SMALL CAP	19764W626	55	3075 SH	SOLE
EXXON MOBIL CORP	30231G102	71	1450 SH	SOLE
FT UNIT 822 TARGET	30268A572	15	1577 SH	SOLE
FIRST EAGLE	32008F101	291	14454 SH	SOLE
FIRST TR ADVANTAGE	33732A210	2	5 SH	SOLE
FLOWOOD MISS TAX	343534JS3	11	10000 SH	SOLE
FORD MOTOR CR CO	345397UA9	21	20000 SH	SOLE
GABELLI SMALL CAP	36239T103	5	188 SH	SOLE
GENERAL MTRS ACCEP	3704A0DP4	20	20000 SH	SOLE
GENERAL MTRS ACCEP	3704A0HP0	48	50000 SH	SOLE
HARRISON CNTY MISS	415114AS6	11	10000 SH	SOLE
JDS UNIPHASE CORP	46612J101	1	250 SH	SOLE
JACKSON MISS PUB SCH	46844NAT9	43	40000 SH	SOLE
JUNIPER NETWORKS	48203R104	3	100 SH	SOLE
MBNA CORP	55262L100	15	600 SH	SOLE
MKS INSTRUMENTS INC	55306N104	3	200 SH	SOLE
MERISTAR HOSPITALITY	58984Y103	5	847 SH	SOLE
NAUTILUS GROUP INC	63910B102	6	300 SH	SOLE
REGIONS FINL CORP	7591EP100	28	800 SH	SOLE
T ROWE PRICE	77957Y106	5	231 SH	SOLE
S M EDL BLDG CORP	784532DW0	43	40000 SH	SOLE
S & P 500 DEPOSITORY	78462F103	85	750 SH	SOLE
SELECT SECTOR SPDR	81369Y100	104	3799 SH	SOLE
SECTOR SPDR TR SHS	81369Y605	393	13833 SH	SOLE
WORLDCOM INC GA NEW	98157D106	0	1095 SH	SOLE
WORLDCOM INC GA (MCI	98157D304	0	55 SH	SOLE
ZIMMER HLDGS INC	98956P102	15	200 SH	SOLE
AMDOCS LIMITED	G02602103	8	325 SH	SOLE
FLEXTRONICS INTL INC	Y2573F102	20	1700 SH	SOLE
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GRAND TOTALS		586530	10986476	
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