

POPULAR INC
Form 8-K
September 03, 2004

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EFFECTIVE AUGUST 23RD, 2004

UNITED STATES

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 3, 2004

POPULAR, INC.

(Exact name of registrant as specified in its charter)

Commonwealth of Puerto Rico

No. 0-13818

No. 66-0416582

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

209 Muñoz Rivera Avenue
Hato Rey, Puerto Rico

00918

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (787) 765-9800

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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SIGNATURE

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EX-99.1 NEWS RELEASE.DATED SEPTEMBER 3.2004

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Item 2.01. Completion of Acquisition or Disposition of Assets

On August 31, 2004, Popular, Inc. completed the acquisition of Quaker City Bancorp. Quaker City is a savings and loan holding company for Quaker City Bank, based in Whittier, California. Quaker City Bank operates 27 retail full service branches in Southern California, including 16 inside Wal-Mart stores. At June 30, 2004, Quaker City reported total assets of \$1.9 billion and total deposits of \$1.2 billion.

In this transaction Popular, Inc. acquired all of the common stock of Quaker City at the price of \$55 cash per share.

Item 9.01. Financial Statements and Exhibits

Exhibit

99.1 News release dated September 3, 2004, announcing the completed acquisition of Quaker City Bancorp by Popular, Inc.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POPULAR, INC.
(Registrant)

Date: September 3, 2004

By: /s/ Ileana González

Name: Ileana González
Title: Senior Vice President and Comptroller

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Exhibit Index

Exhibit Number

Description

99.1	News release, dated September 3, 2004
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