CARNIVAL I Form 4 April 07, 2005										
FORM	Л								OMB AF	PROVAL
	■ UNITED S'	FATES		[TIES A] nington,]			NGE C	OMMISSION	OMB Number:	3235-0287
Check this if no longe	r	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								January 31, 2005
subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruc 1(b).	Filed pursu Section 17(a)	ant to Solution of the B	Section 16	SECURI (a) of the lity Holdi	TIES Securiti ing Com	es Ex pany	change Act of	Act of 1934, 1935 or Section	Estimated a burden hour response	
(Print or Type Re	esponses)									
	dress of Reporting Pe 1992 IRREVOCA	-	Symbol	Name and ' AL PLC		Fradin _.	g	5. Relationship of I Issuer		
(Last)	(First) (Mi	ddle)	3. Date of Earliest Transaction					(Check	all applicable)
	UST DELAWAR IPANY, 1011 CE TE 108		(Month/Da 04/05/20	-				below)	itle 10% Otho below) potnote 1 below	
	(Street)		4. If Amen Filed(Mont	dment, Dat h/Day/Year)	e Original			6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Per	rson
WILMINGT	ON, DE 19805							Form filed by Me Person	ore than One Rej	porung
(City)	(State) (Z	Cip)	Table	I - Non-De	erivative S	Securi	ties Acqu	uired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	any		3. Transactic Code (Instr. 8) Code V	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares								0	D	
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005			S <u>(1)</u>	1,500 (4)	D	\$ 50.24	41,378,430	D (<u>1)</u>	
Trust Shares (beneficial interest in	04/05/2005			S <u>(1)</u>	1,300 (4)	D	\$ 50.36	41,377,130	D <u>(1)</u>	

special voting share) $(2) (3)$							
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	800 <u>(4)</u>	D	\$ 50.44	41,376,330	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	1,800 (4)	D	\$ 50.45	41,374,530	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	1,000 (4)	D	\$ 50.46	41,373,530	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	1,500 (4)	D	\$ 50.47	41,372,030	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	2,100 (4)	D	\$ 50.49	41,369,930	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	2,000 (4)	D	\$ 50.5	41,367,930	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	1,000 (4)	D	\$ 50.51	41,366,930	D <u>(1)</u>
Trust Shares (beneficial	04/05/2005	S <u>(1)</u>	4,200 (4)	D	\$ 50.53	41,362,730	D <u>(1)</u>

interest in special voting share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	1,600 (4)	D	\$ 50.57	41,361,130	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	1,200 (4)	D	\$ 50.59	41,359,930	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	3,800 (4)	D	\$ 50.61	41,356,130	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	600 <u>(4)</u>	D	\$ 50.62	41,355,530	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	600 <u>(4)</u>	D	\$ 50.66	41,354,930	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	700 (4)	D	\$ 50.86	41,354,230	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	1,100 (4)	D	\$ 50.88	41,353,130	D <u>(1)</u>
	04/05/2005	S <u>(1)</u>		D		41,352,030	D (1)

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Trust Shares (beneficial interest in special voting share) (2) (3)			1,100 (4)	\$ 50.96	
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	600 <u>(4)</u> D	\$ 50.97 41,351,430 D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	900 <u>(4)</u> D	\$ 41,350,530 D (1) 50.98	
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	500 <u>(4)</u> D	\$ 51.1 41,350,030 D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	1,300 (4) D	\$ 51.11 41,348,730 D (1)	
Trust Shares (beneficial interest in special voting share) (2) (3)	04/05/2005	S <u>(1)</u>	800 <u>(4)</u> D	\$ 41,347,930 D (1) 51.13	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Expiration Date	Amount of	Derivative	Deriv

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		'Year)	Under Securi (Instr.		Security (Instr. 5)	Secu Bene Owne Follo Repo Trans (Instr
Repo	rting Owners		Code V	(A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ARTSFARE 1992 IRREVOCABLE TRUST C/O SUNTRUST DELAWARE TRUST COMPANY 1011 CENTRE ROAD, SUITE 108 WILMINGTON, DE 19805				See Footnote 1 below				
Signatures								
/s/ John J. O'Neil, Attorney-in-Fact for SunTrust Delaw Trustee	ompany,	04	4/07/2005					
<u>**</u> Signature of Reporting Person			Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However,

(1) the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.