CARNIVAL PLC

Form 4

November 24, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response... 0.5

See Instruction

1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ARTSFARE 1992 IRREVOCABLE **TRUST**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) CARNIVAL PLC [CUK]

(Check all applicable)

C/O COUTTS JERSEY LTD, 23-25

BROAD ST

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner Officer (give title __X_ Other (specify below)

11/23/2004

below) See Footnote 1 below

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST. HELIER CHANNEL ISLANDS, D9 00000

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecurit	ties Acqui	red, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares									
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004		S	2,000 (4)	D	\$ 50.94	42,525,830	D (1)	
Trust Shares (beneficial interest in	11/23/2004		S	3,300 (4)	D	\$ 51.07	42,522,530	D (1)	

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special voting share) (2) (3)							
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	2,800 (4)	D	\$ 51.3	42,519,730	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	10,000	D	\$ 51.48	42,509,730	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	1,900 (4)	D	\$ 51.55	42,507,830	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	4,000 (4)	D	\$ 51.62	42,503,830	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	5,000 (4)	D	\$ 51.67	42,498,830	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	2,300 (4)	D	\$ 51.68	42,496,530	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	700 (4)	D	\$ 51.7	42,495,830	D (1)
Trust Shares (beneficial	11/23/2004	S	5,000 (4)	D	\$ 51.71	42,490,830	D (1)

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interest in special voting share) (2) (3)							
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	5,000 (4)	D	\$ 51.72	42,485,830	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	5,000 (4)	D	\$ 51.8	42,480,830	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	11/23/2004	S	5,000 (<u>4)</u>	D	\$ 51.84	42,475,830	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title o	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of
Derivati	ve Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Derivativ	e		Securi	ties	(Instr. 5)
	Derivative				Securities	S		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date		Number	
				G 1	T. (1) (D)				of	
				Code	V (A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ARTSFARE 1992 IRREVOCABLE TRUST

C/O COUTTS JERSEY LTD

23-25 BROAD ST

See Footnote
1 below

ST. HELIER CHANNEL ISLANDS, D9 00000

Signatures

/s/ John J. O'Neil, Authorized Signatory, JJO Delaware, Inc.,
Trustee 11/24/2004

**Signature of Reporting Person Date

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc.,

Trustee 11/24/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However,
- (1) the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
 - Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival
- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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