

StarTek, Inc.
Form SC 13D/A
May 15, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 5)*

STARTEK, INC.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

85569C107
(CUSIP Number)

Privet Fund LP
Attn: Ryan Levenson
79 West Paces Ferry Road, Suite 200B
Atlanta, GA 30305

With a copy to:

Rick Miller
Bryan Cave LLP
1201 W. Peachtree St., 14th Floor
Atlanta, GA 30309
Tel: (404) 572-6600

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 14, 2015
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), (f) or (g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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| | |
|----|--|
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Privet Fund LP |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b) |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS WC |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| 7 | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: |
| | 7 |
| | 8 |
| | 9 |
| | 10 |
| | SOLE VOTING POWER 0 |
| | SHARED VOTING POWER 1,351,150 |
| | SOLE DISPOSITIVE POWER 0 |
| | SHARED DISPOSITIVE POWER 1,351,150 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,351,150 |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.7% |
| 14 | TYPE OF REPORTING PERSON PN |

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| | |
|----|--|
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Privet Fund Management LLC |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b) |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS AF |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware |
| 7 | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: |
| | 7 |
| | SOLE VOTING POWER 0 |
| | 8 |
| | SHARED VOTING POWER 1,471,055 |
| | 9 |
| | SOLE DISPOSITIVE POWER 0 |
| | 10 |
| | SHARED DISPOSITIVE POWER 1,471,055 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,471,055 |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 9.5% |
| 14 | TYPE OF REPORTING PERSON OO |

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| | | |
|----|--|---------------------------------------|
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Ryan Levenson | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) GROUP (b) | |
| 3 | SEC USE ONLY | |
| 4 | SOURCE OF FUNDS AF | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION States | United |
| 7 | NUMBER OF SHARES | SOLE VOTING POWER 0 |
| 8 | BENEFICIALLY OWNED BY | SHARED VOTING POWER 1,471,055 |
| 9 | EACH REPORTING | SOLE DISPOSITIVE POWER 0 |
| 10 | PERSON WITH: | SHARED DISPOSITIVE POWER 1,471,055 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,471,055 | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 9.5% | |
| 14 | TYPE OF REPORTING PERSON IN | |

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| | |
|---|--|
| 1 | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Ben Rosenzweig CHECK THE APPROPRIATE BOX |
| 2 | IF A (a) MEMBER (b) OF A GROUP |
| 3 | SEC USE ONLY |
| 4 | SOURCE OF FUNDS PF CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) |
| 5 | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION United States |
| 7 | SOLE VOTING POWER 15,628 |
| 8 | SHARED VOTING POWER 0 |
| 9 | SOLE DISPOSITIVE POWER 15,628 |

NUMBER OF
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH
 REPORTING
 PERSON WITH:

| | |
|----|------------------|
| | SHARED |
| 10 | DISPOSITIVE |
| | POWER |
| | 0 |
| | AGGREGATE |
| | AMOUNT |
| 11 | BENEFICIALLY |
| | OWNED BY EACH |
| | REPORTING |
| | PERSON |
| | 15,628 |
| | CHECK BOX IF THE |
| 12 | AGGREGATE |
| | AMOUNT IN ROW |
| | (11) EXCLUDES |
| | CERTAIN SHARES |
| | PERCENT OF CLASS |
| 13 | REPRESENTED BY |
| | AMOUNT IN ROW |
| | (11) |
| | 0.1% |
| 14 | TYPE OF |
| | REPORTING |
| | PERSON |
| | IN |

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Reference is hereby made to the statement on Schedule 13D filed with the Securities and Exchange Commission on May 9, 2011, as amended on March 9, 2012, as amended on August 22, 2012, as amended on May 24, 2013, and as amended on November 19, 2013 (the "Schedule 13D"), with respect to the Common Stock, par value \$0.01 per share (the "Common Stock") of StarTek, Inc., a Delaware corporation (the "Company" or "Issuer"). Capitalized terms not otherwise defined herein are used as defined in the Schedule 13D. The Reporting Persons hereby amend and supplement the Schedule 13D as follows.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated in its entirety to read as follows:

The aggregate purchase price of the 1,486,683 shares of Common Stock beneficially owned by the Reporting Persons is approximately \$6,394,773, not including brokerage commissions, of which approximately \$5,5994,502 was funded with partnership funds of Privet Fund LP, \$400,270 was funded with assets under separately managed accounts with Privet Fund Management LLC, and \$32,600 was funded with personal assets of Mr. Rosenzweig. Mr. Rosenzweig was granted 7,874 of his shares by the Company as director compensation. The participants may have effected purchases of the Company's Shares through margin accounts maintained with prime brokers, who may have extended margin credit as and when requested to open or carry positions in the margin accounts, subject to applicable federal margin regulations, stock exchange rules, and such broker's credit policies.

Item 5. Interest in Securities of the Issuer.

Item 5(a) is hereby amended and restated in its entirety to read as follows:

(a) As of the date of this filing, the Reporting Persons beneficially own 1,486,683 shares (the "Shares"), or approximately 9.6% of the outstanding Common Stock of the Corporation (calculated based on information included in the Form 10-Q filed by the Corporation for the quarterly period ended March 31, 2015, which reported that 15,524,568 shares of Common Stock were outstanding as of May 5, 2015).

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Signature

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

PRIVET FUND LP

By: Privet Fund Management LLC,
Its Managing Partner

By: /s/ Ryan Levenson
Name: Ryan Levenson
Its: Sole Manager

Date: May 15, 2015 PRIVET FUND MANAGEMENT LLC

By: /s/ Ryan Levenson
Name: Ryan Levenson
Its: Sole Manager

/s/ Ryan Levenson
Ryan Levenson

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SCHEDULE 1

Shares Acquired or Sold by the Reporting Persons in the Last 60 Days or Since Their Most Recent Schedule 13D Filing:

Unless otherwise indicated, all transactions were effected on the open market.

1. Privet Fund LP

| Trade Date | Nature of Transaction (Purchase/Sale) | Number of Shares | Price Per Share ⁽¹⁾ |
|------------|--|---------------------|--------------------------------|
| 5/13/2015 | Purchase | 60,773 | \$6.3777 |
| 5/14/2015 | Purchase | 50,000 | \$6.5752 |

¹ Not including any brokerage fees.