

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST

Form N-Q

September 29, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-7404

Van Kampen California Value Municipal Income Trust
(Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York 10036
(Address of principal executive offices) (Zip code)

Jerry W. Miller
522 Fifth Avenue, New York, New York 10036
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 10/31

Date of reporting period: 7/31/08

Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST
PORTFOLIO OF INVESTMENTS - JULY 31, 2008 (UNAUDITED)

| PAR AMOUNT (000) | DESCRIPTION | COUPON | MATURITY | VALUE |
|------------------------|--|--------|----------|--------------|
| | MUNICIPAL BONDS 194.2% | | | |
| | CALIFORNIA 189.1% | | | |
| \$ 2,000 | Abag Fin Auth For Nonprofit Corp CA Insd Rev Ctf Lincoln Glen Manor Sr Citizens (CA MTG Insd) | 6.100% | 02/15/25 | \$ 2,014,780 |
| 1,205 | Alameda Cnty, CA Wtr Dist Rev Rfdg (MBIA Insd) | 4.750 | 06/01/20 | 1,208,591 |
| 2,000 | Aliso Viejo, CA Cmnty Fac Dist Spl Tax No 2005-01 Glenwood at Aliso | 6.000 | 09/01/38 | 1,963,000 |
| 1,000 | Allan Hancock CA Jt Cmnty College Dist Election 2006, | | | |

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| | Ser A (FSA Insd) | 4.375 | 08/01/31 | 915,910 |
| 3,540 | Anaheim, CA Pub Fin Auth Lease Rev Cap Apprec Pub Impt Proj, Ser C (FSA Insd) | * | 09/01/32 | 920,896 |
| 4,250 | Anaheim, CA Redev Agy Tax Alloc Rfdg Merged Redev Proj Area, Ser A (FSA Insd) (a) | 5.000 | 02/01/31 | 4,302,556 |
| 4,120 | Apple Valley, CA Redev Agy Tax Alloc Proj Area No 2 (AMBAC Insd) | 5.000 | 06/01/37 | 3,938,102 |
| 2,790 | Banning, CA Cmnty Redev Agy Tax Alloc Merged Downtown (Radian Insd) | 5.000 | 08/01/23 | 2,568,418 |
| 2,510 | Bay Area Govt Assn CA Lease West Sacramento, Ser A (XLCA Insd) (b) | 5.000 | 09/01/24 | 2,504,403 |
| 5,000 | Bay Area Toll Auth CA Toll Brdg Rev San Francisco Bay Area, Ser A-1 (AMBAC Insd) (c) (d) | 6.500 | 04/01/45 | 5,000,000 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 3,000 | Bay Area Toll Auth CA Toll Brdg Rev San Francisco Bay Area, Ser B-1 (AMBAC Insd) (c) (d) | 7.000% | 04/01/47 | \$ 3,000,000 |
| 1,000 | Bay Area Toll Auth CA Toll Brdg Rev San Francisco Bay Area, Ser C (AMBAC Insd) (c) (d) | 7.000 | 04/01/37 | 1,000,000 |
| 1,055 | Borrego, CA Wtr Dist Ctf Partn Wtr Sys Acquisition (b) | 7.000 | 04/01/27 | 1,059,378 |
| 1,510 | Brea & Olinda, CA Uni Sch Dist Ctf Partn Rfdg, Ser A (FSA Insd) (b) | 5.500 | 08/01/20 | 1,611,804 |
| 3,535 | Brea, CA Redev Agy Tax Alloc Rfdg, Ser A (AMBAC Insd) (b) | 5.500 | 08/01/20 | 3,750,564 |
| 865 | Burbank, CA Pub Fin Auth Rev Golden St Redev, Ser A (AMBAC Insd) | 5.250 | 12/01/23 | 882,655 |
| 2,400 | Byron Bethany Jt Pwrs Auth CA Lease Rev Wastewtr Enterprise Proj, Ser A | 5.625 | 08/01/39 | 2,138,544 |
| 3,000 | California Cnty, CA Tob Sec Agy Tob Asset Bkd Los Angeles Cnty Sec (e) | 0/5.450 | 06/01/28 | 2,081,070 |
| 2,000 | California Cnty, CA Tob Sec Agy Tob Merced Cnty Rfdg, Ser A | 5.125 | 06/01/38 | 1,510,880 |
| 5,000 | California Cnty, CA Tob Sec Agy Tob Merced Cnty Rfdg, Ser A | 5.250 | 06/01/45 | 3,786,100 |
| 2,000 | California Ed Fac Auth Rev CA College Arts | 5.000 | 06/01/35 | 1,721,680 |
| 1,000 | California Ed Fac Auth Rev Pitzer College, Ser A | 5.000 | 04/01/30 | 977,930 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 1,445 | California Ed Fac Auth Rev Pooled College & Univ, Ser B | 5.250% | 04/01/24 | \$ 1,363,097 |

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| 170 | California Ed Fac Auth Rev Pooled College & Univ, Ser B (Prerefunded @ 6/01/10) | 6.625 | 06/01/20 | 184,283 |
| 345 | California Ed Fac Auth Rev Pooled College & Univ, Ser B (Prerefunded @ 6/01/10) | 6.750 | 06/01/30 | 374,753 |
| 1,500 | California Ed Fac Auth Rev Univ of Redlands, Ser A | 5.000 | 10/01/31 | 1,446,075 |
| 10,000 | California Hlth Fac Fin Auth Rev Sutter Hlth, Ser A (a) | 5.000 | 11/15/42 | 9,407,450 |
| 2,300 | California Hsg Fin Agy Rev Home Mtg, Ser E (FGIC Insd) (AMT) | 5.000 | 02/01/24 | 2,144,704 |
| 8,480 | California Hsg Fin Agy Rev Home Mtg, Ser G (AMT) (a) | 4.950 | 08/01/23 | 7,963,118 |
| 13,400 | California Hsg Fin Agy Rev Home Mtg, Ser I (AMT) (a) | 4.800 | 08/01/36 | 12,460,879 |
| 7,000 | California Hsg Fin Agy Rev Home Mtg, Ser I (AMT) (a) | 4.875 | 08/01/41 | 6,558,833 |
| 2,500 | California Hsg Fin Agy Rev Home Mtg, Ser J (AMT) | 5.050 | 08/01/27 | 2,296,600 |
| 5,150 | California Hsg Fin Agy Rev Home Mtg, Ser M (AMT) (a) | 4.700 | 08/01/36 | 4,819,715 |
| 3,000 | California Hsg Fin Agy Rev Multi-Family Hsg III, Ser A (MBIA Insd) (AMT) | 5.850 | 08/01/17 | 3,008,520 |
| 3,755 | California Hsg Fin Agy Rev, Ser B (AMT) | 5.000 | 02/01/28 | 3,398,801 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 1,000 | California Muni Fin Auth Ed High Tech High Chula Vista, Ser B (f) | 6.000% | 07/01/28 | \$ 970,020 |
| 1,000 | California Pollutn Ctl Fin Auth Pollutn Ctl Rev Gas & Elec Rfdg, Ser A (MBIA-IBC Insd) | 5.900 | 06/01/14 | 1,104,980 |
| 4,500 | California Pollutn Ctl Fin Auth Solid Waste Disp Rev Waste Mgmt Inc Proj, Ser B (AMT) | 5.000 | 07/01/27 | 3,665,385 |
| 2,500 | California Pollutn Ctl Fin Auth Solid Waste Disp Rev Waste Mgmt Inc Proj, Ser C (AMT) (d) | 5.125 | 11/01/23 | 2,143,200 |
| 25 | California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Sec Pgm, Ser B (GNMA Collateralized) (AMT) | 6.150 | 06/01/20 | 25,704 |
| 40 | California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Sec Pgm, Ser B (GNMA Collateralized) (AMT) | 6.250 | 12/01/31 | 41,165 |
| 5 | California Rural Home Mtg Fin Auth Single Family Mtg Rev Mtg Bkd Sec Pgm, Ser C (GNMA Collateralized) (AMT) | 7.500 | 08/01/27 | 5,107 |
| 30 | California Rural Home Mtg Fin Auth Single Family Mtg Rev, Ser C (GNMA Collateralized) (AMT) | 7.800 | 02/01/28 | 30,673 |
| 1,060 | California Spl Dist Assn Fin | | | |

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| | Corp Ctf Part Spl Dist Fin Pgm, Ser KK (FSA Insd) (b) | 5.800 | 11/01/29 | 1,099,114 |
| 2,110 | California Spl Dist Fin Pgm, Ser 00 (MBIA Insd) (b) | 5.250 | 12/01/26 | 2,146,144 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 2,000 | California St (CIFG Insd) | 5.000% | 10/01/22 | \$ 2,038,240 |
| 1,000 | California St (MBIA-IBC Insd) (b) | 5.000 | 02/01/26 | 1,006,150 |
| 9,000 | California St Dept Vet Affairs Home Pur Rev, Ser A (AMT) (a) | 4.950 | 12/01/37 | 8,434,914 |
| 3,000 | California St Dept Vet Affairs Home Pur Rev, Ser B (AMT) | 5.150 | 12/01/27 | 2,812,620 |
| 1,000 | California St Pub Wks Brd Dept Corrections, Ser C | 5.500 | 06/01/23 | 1,038,240 |
| 10,000 | California St Univ Rev Syswide, Ser D (FSA Insd) (a) | 4.500 | 11/01/37 | 9,156,045 |
| 960 | California St Vet, Ser BJ (AMT) | 5.700 | 12/01/32 | 959,971 |
| 10,650 | California St Vet, Ser CD (AMT) (a) | 4.600 | 12/01/32 | 9,761,374 |
| 2,500 | California Statewide Cmnty Dev Auth CHF Irvine LLC UCI East Campus | 5.750 | 05/15/32 | 2,435,000 |
| 2,230 | California Statewide Cmnty Dev Auth CHF Irvine LLC UCI East Rfdg | 5.000 | 05/15/38 | 1,912,426 |
| 1,250 | California Statewide Cmnty Dev Auth Rev CA Baptist Univ, Ser A | 5.500 | 11/01/38 | 1,090,512 |
| 12,000 | California Statewide Cmnty Dev Auth Rev Daughters of Charity Hlth, Ser A (a) | 5.000 | 07/01/39 | 10,366,200 |
| 3,000 | California Statewide Cmnty Dev Auth Rev Daughters of Charity Hlth, Ser A | 5.250 | 07/01/30 | 2,779,110 |
| 1,500 | California Statewide Cmnty Dev Auth Rev Front Porch Cmnty & Svc, Ser A (f) | 5.125 | 04/01/37 | 1,292,115 |
| 1,000 | California Statewide Cmnty Dev Auth Rev Windrush Sch | 5.500 | 07/01/37 | 858,190 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 1,000 | California Statewide Cmnty Dev Auth Spl Tax Cmnty Fac Dist 2007-1 Orinda | 6.000% | 09/01/29 | \$ 959,010 |
| 1,325 | California Statewide Cmnty Dev Auth Wtr & Wastewtr Rev Pooled Fin Pgm, Ser B (FSA Insd) | 5.250 | 10/01/23 | 1,381,750 |
| 1,280 | California Statewide Cmnty Dev Auth Wtr Rev Pooled Fin Pgm, Ser C (FSA Insd) | 5.250 | 10/01/28 | 1,306,586 |
| 260 | Carlsbad, CA Spl Tax Escrow Cmnty Fac 3 Impt Area 2 | 6.050 | 09/01/28 | 246,823 |
| 845 | Carlsbad, CA Spl Tax Escrow | | | |

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| | Cmnty Fac 3 Impt Area 2 | 6.150 | 09/01/38 | 805,547 |
| 2,000 | Carson, CA Redev Agy Tax Alloc Rfdg, Ser A (MBIA Insd) | 5.000 | 10/01/23 | 2,052,120 |
| 1,085 | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (MBIA Insd) (b) | * | 08/01/27 | 366,817 |
| 1,085 | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (MBIA Insd) (b) | * | 08/01/28 | 343,782 |
| 1,085 | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (MBIA Insd) (b) | * | 08/01/30 | 303,203 |
| 1,085 | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (MBIA Insd) (b) | * | 08/01/31 | 284,216 |
| | CALIFORNIA (CONTINUED) | | | |
| \$ 1,085 | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (MBIA Insd) (b) | * | 08/01/32 | \$ 268,765 |
| 1,085 | Cathedral City, CA Pub Fin Auth Rev Cap Apprec, Ser A (MBIA Insd) (b) | * | 08/01/33 | 251,742 |
| 2,000 | Central Vly Fin Auth CA Cogeneration Proj Rev Carson Ice Gen Proj Rfdg (MBIA Insd) | 5.000% | 07/01/17 | 2,023,340 |
| 220 | Cerritos, CA Cmnty College Dist Election 2004, Ser A (MBIA Insd) (b) | 5.000 | 08/01/27 | 222,728 |
| 2,500 | Chaffey, CA Uni High Sch Dist, Ser C (FSA Insd) | 5.000 | 05/01/27 | 2,530,350 |
| 3,000 | Chaffey Cmnty College Dist CA Election 2002, Ser C (MBIA Insd) | 5.000 | 06/01/32 | 3,021,090 |
| 1,700 | Chino Vly Uni Sch Dist CA Ctf Partn Rfdg, Ser A (FSA Insd) | 5.375 | 09/01/20 | 1,808,494 |
| 2,000 | Chula Vista, CA Cmnty Fac Dist Spl Tax No 01-1 Impt Area San Miguel, Ser B | 5.350 | 09/01/26 | 1,823,680 |
| 2,000 | Chula Vista, CA Indl Dev Rev San Diego Gas, Ser A | 5.300 | 07/01/21 | 1,988,820 |
| 1,540 | Chula Vista, CA Redev Agy Tax Alloc Sub Bayfront Rfdg, Ser B | 5.250 | 10/01/27 | 1,351,258 |
| 1,605 | Coachella, CA Fin Auth Tax Alloc Rev Redev Proj 4 Rfdg, Ser B (XLCA Insd) | 5.250 | 09/01/34 | 1,560,509 |
| 1,000 | Coachella, CA Redev Agy Tax Alloc Proj Area No 3 Rfdg | 5.875 | 12/01/28 | 945,530 |
| 2,900 | Colton, CA Jt Uni Sch Dist, Ser A (FGIC Insd) | 5.500 | 08/01/22 | 3,075,015 |
| | CALIFORNIA (CONTINUED) | | | |
| \$ 2,000 | Colton, CA Redev Agy Tax Alloc Mt Vernon Corridor Redev Proj | 6.300% | 09/01/36 | \$ 2,005,900 |

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| 1,600 | Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr Proj (XLCA Insd) | 5.000 | 10/01/29 | 1,504,368 |
| 2,000 | Commerce, CA Jt Pwr Fin Auth Lease Rev Cmnty Ctr Proj (XLCA Insd) | 5.000 | 10/01/34 | 1,875,160 |
| 1,525 | Crescenta Vly, CA Wtr Dist Rev Ctf Partn Wtr Sys Impt Proj (FSA Insd) | 4.375 | 06/01/37 | 1,338,843 |
| 2,000 | Daly City, CA Hsg Dev Fin Agy Mobile Home Pk Rev Third Tier Franciscan Rfdg, Ser C | 6.500 | 12/15/47 | 1,753,420 |
| 2,000 | Desert Hot Springs, CA Redev Agy Tax Alloc Merged Proj, Ser A-2 | 5.750 | 09/01/38 | 1,991,380 |
| 1,235 | Duarte, CA Multi-Family Rev Hsg Heritage Pk Apt, Ser A (FNMA Collateralized) (AMT) | 5.850 | 05/01/30 | 1,231,863 |
| 1,280 | El Cerrito, CA Redev Agy Tax Alloc Redev Proj Area Rfdg, Ser B (MBIA Insd) (AMT) (b) | 5.250 | 07/01/15 | 1,350,630 |
| 1,220 | Emeryville, CA Pub Fin Auth Rev Assmt Dist Refin | 5.900 | 09/02/21 | 1,214,986 |
| 1,000 | Emeryville, CA Pub Fin Auth Rev Shellmound Pk Redev & Hsg Proj, Ser B (MBIA Insd) | 5.000 | 09/01/19 | 1,011,710 |
| 1,000 | Fairfield, CA Cmnty Fac Dist Spl Tax No 2007-1 Fairfield Commons | 6.875 | 09/01/38 | 993,880 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 2,000 | Fairfield, CA Ctf Partn Wtr, Ser A (MBIA-IBC Insd) | 5.000% | 04/01/42 | \$ 1,944,020 |
| 5,155 | Florin, CA Res Consv Dist Cap Impt Elk Grove Wtr Svc, Ser A (MBIA Insd) | 5.000 | 09/01/33 | 4,948,439 |
| 3,000 | Folsom, CA Pub Fin Auth Spl Tax Rev, Ser A (AMBAC Insd) | 5.000 | 09/01/28 | 2,889,450 |
| 3,000 | Folsom, CA Spl Tax Cmnty Fac Dist No 2 Rfdg (Connie Lee Insd) | 5.250 | 12/01/19 | 3,054,630 |
| 1,000 | Fontana, CA Redev Agy Tax Alloc Southwest Indl Park Proj (MBIA Insd) | 5.000 | 09/01/22 | 1,004,250 |
| 1,950 | Fontana, CA Redev Agy Tax Alloc Southwest Indl Park Proj (MBIA Insd) | 5.200 | 09/01/30 | 1,953,373 |
| 5,000 | Fontana, CA Uni Sch Dist Ctf Partn Fin Proj (FSA Insd) | 4.500 | 09/01/35 | 4,534,050 |
| 2,950 | Foothill/Eastern Corridor Agy CA Toll Rd Rev (g) | * | 01/01/27 | 1,179,528 |
| 10,000 | Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg | * | 01/15/25 | 3,487,500 |
| 15,000 | Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg | * | 01/15/26 | 4,865,550 |
| 11,000 | Foothill/Eastern Corridor Agy CA Toll Rd Rev Cap Apprec Rfdg | * | 01/15/30 | 2,728,220 |
| 5,000 | Foothill/Eastern Corridor Agy CA | | | |

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| 5,500 | Toll Rd Rev Cap Apprec Rfdg Foothill/Eastern Corridor Agy CA | * | 01/15/31 | 1,149,500 |
| | Toll Rd Rev Conv Cap Apprec Rfdg (e) | 0/5.875 | 01/15/27 | 5,073,970 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 1,000 | Foothill/Eastern Corridor Agy CA Toll Rd Rev Rfdg | 5.750% | 01/15/40 | \$ 982,130 |
| 1,000 | Galt Schs Jt Pwrs Auth CA Rev High Sch & Elem Sch Rfdg, Ser A (MBIA Insd) | 5.750 | 11/01/16 | 1,017,950 |
| 2,015 | Garden Grove, CA Agy Cmnty Dev Sub Nt ((Acquired 5/27/08, Cost \$1,755,166)) (b) (h) | 6.000 | 10/01/27 | 1,745,796 |
| 1,115 | Garden Grove, CA Pub Fin Auth Rev Ctf Partn Wtr Svc Cap Impt Pgm (FSA Insd) | 5.000 | 12/15/23 | 1,140,567 |
| 2,500 | Glendale, CA Uni Sch Dist, Ser C (FSA Insd) | 5.500 | 09/01/19 | 2,602,700 |
| 2,000 | Golden St Tob Sec Corp CA Tob Settlement Rev Asset Bkd Sr, Ser A-1 (a) | 5.125 | 06/01/47 | 1,642,620 |
| 5,000 | Golden St Tob Sec Corp CA Tob Settlement Rev Asset Bkd Sr, Ser A-1 (a) | 5.750 | 06/01/47 | 4,106,550 |
| 2,000 | Golden St Tob Sec Corp CA Tob Settlement Rev Asset Bkd Sr, Ser A-1 | 5.750 | 06/01/47 | 1,642,600 |
| 5,000 | Hawthorne, CA Spl Tax Cmnty Fac Dist No 2006-1 (a) | 4.600 | 09/01/21 | 4,140,050 |
| 3,000 | Imperial Irr Dist CA Ctf Partn Elec Sys Proj (FSA Insd) | 5.250 | 11/01/23 | 3,096,870 |
| 250 | Independent Cities, CA Lease Fin Auth Mobile Home Pk Rev Westlake Mobile Home Pk Rfdg, Ser A | 4.500 | 10/15/37 | 196,310 |
| 3,000 | Indio, CA Redev Agy Tax Alloc Sub Merged Proj Area, Ser A | 5.625 | 08/15/35 | 3,019,350 |
| 3,435 | Irvine, CA Pub Fac & Infrastructure Auth Assmt Rev, Ser B (AMBAC Insd) (b) | 5.000 | 09/02/22 | 3,497,036 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 1,410 | Jurupa, CA Cmnty Svc Dist Spl Tax Cmnty Fac Dist No 21, Ser A | 5.000% | 09/01/26 | \$ 1,239,334 |
| 1,000 | Jurupa, CA Cmnty Svc Dist Spl Tax Cmnty Fac Dist No 24, Ser A | 6.375 | 09/01/27 | 984,760 |
| 1,325 | Jurupa, CA Cmnty Svc Dist Spl Tax Cmnty Fac Dist No 24, Ser A | 6.625 | 09/01/38 | 1,316,016 |
| 800 | Kern, CA Cmnty College Sch Fac Impt Dist Mammoth Campus/Kern | | | |

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| | Cmnty, Ser A (AMBAC Insd) (b) | 5.000 | 08/01/19 | 818,928 |
| 1,000 | La Quinta, CA Fin Auth Loc, Ser A (AMBAC Insd) | 5.250 | 09/01/24 | 1,029,300 |
| 1,420 | La Quinta, CA Redev Agy Tax Alloc Redev Proj Area No 1 (AMBAC Insd) | 5.000 | 09/01/22 | 1,450,544 |
| 1,500 | La Quinta, CA Redev Agy Tax Redev Proj Area No 1 (AMBAC Insd) | 5.125 | 09/01/32 | 1,486,620 |
| 1,000 | Laguna Hills, CA Ctf Partn Cmnty Ctr Proj (MBIA Insd) | 5.000 | 12/01/18 | 1,039,750 |
| 1,000 | Lathrop, CA Impt Bd Act 1915 Mossdale Vlg Assmt Dist 03-1 | 5.000 | 09/02/25 | 863,690 |
| 2,000 | Lemon Grove, CA Cmnty Dev Agy Tax Alloc Redev Proj Area (AMBAC Insd) | 4.500 | 08/01/37 | 1,724,680 |
| 1,000 | Loma Linda, CA Redev Agy Tax Loma Linda Redev Proj Rfdg (MBIA Insd) | 5.125 | 07/01/30 | 959,910 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 145 | Long Beach, CA Bd Fin Auth Tax Alloc Rev North Long Beach Redev Proj, Ser A (AMBAC Insd) | 5.375% | 08/01/21 | \$ 152,412 |
| 3,555 | Long Beach, CA Hbr Rev, Ser A (FGIC Insd) (AMT) | 5.250 | 05/15/18 | 3,579,316 |
| 2,000 | Long Beach, CA Spl Tax Long Beach Towne Ctr (b) | 5.750 | 10/01/25 | 1,966,640 |
| 2,000 | Los Angeles, CA Cmnty Redev Agy Cmnty Redev Fin Auth Rev Bunker Hill Proj, Ser A (FSA Insd) | 5.000 | 12/01/27 | 1,982,740 |
| 2,215 | Los Angeles, CA Cmnty Redev Agy Multi-Family Hsg Rev Grand Cent Square Rfdg, Ser B (AMBAC Insd) (AMT) | 4.750 | 12/01/26 | 1,938,524 |
| 1,900 | Los Angeles, CA Ctf Partn | 5.700 | 02/01/18 | 1,907,163 |
| 1,000 | Los Angeles, CA Ctf Partn Dept Pub Social Svc, Ser A (AMBAC Insd) | 5.500 | 08/01/31 | 1,012,110 |
| 3,000 | Los Angeles, CA Ctf Partn Sr Sonnenblick Del Rio W L A (AMBAC Insd) | 6.000 | 11/01/19 | 3,204,330 |
| 2,000 | Los Angeles, CA Dept Wtr & Pwr Sys, Ser C (MBIA Insd) | 5.000 | 07/01/26 | 2,037,840 |
| 2,000 | Los Angeles Cnty, CA Metro Tran Auth Sales Tax Rev Prop A First Tier Sr Rfdg, Ser C (AMBAC Insd) | 5.000 | 07/01/23 | 2,017,720 |
| 1,200 | Los Angeles Cnty, CA Sch Regionalized Business Svc Ctf Partn Cap Apprec Pooled Fin, Ser A (AMBAC Insd) | * | 08/01/26 | 456,672 |

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| CALIFORNIA (CONTINUED) | | | | | | |
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| \$ 1,250 | Los Angeles Cnty, CA Sch Regionalized Business Svc Ctf Partn Cap Apprec Pooled Fin, Ser A (FSA Insd) | 5.000% | 09/01/28 | \$ | 1,260,550 | |
| 1,190 | Lynwood, CA Util Auth Enterp Rev (FSA Insd) (b) | 5.000 | 06/01/25 | | 1,210,349 | |
| 700 | Maywood, CA Cmnty Dev Commn Tax Alloc Merged Maywood Redev Proj Area (Radian Insd) | 4.500 | 08/01/27 | | 586,810 | |
| 2,000 | Mendocino Cnty, CA Ctf Partn Cnty Pub Fac Corp (MBIA Insd) | 5.250 | 06/01/30 | | 1,979,340 | |
| 3,400 | Metropolitan Wtr Dist Southn CA Auth, Ser B-2 (FGIC Insd) | 5.000 | 10/01/26 | | 3,450,762 | |
| 2,000 | Montclair, CA Redevelopment Home Pk Rev Hacienda Mobile Home Pk Proj | 6.000 | 11/15/22 | | 2,005,480 | |
| 2,325 | Morongo Band of Mission Indians CA Enterprise Rev Indians Enterprise Casino, Ser B (f) | 5.500 | 03/01/18 | | 2,267,968 | |
| 2,175 | Morongo Band Of Mission Indians CA Enterprise Rev Indians Enterprise Casino, Ser B (f) | 6.500 | 03/01/28 | | 2,105,465 | |
| 3,180 | Mount Diablo, CA Uni Sch Dist (FSA Insd) (a) | 5.000 | 08/01/26 | | 3,219,324 | |
| 1,730 | National City, CA Cmnty Dev Commn Tax Alloc National City Redev Proj, Ser A (AMBAC Insd) (b) | 5.500 | 08/01/32 | | 1,750,241 | |
| 1,670 | National City, CA Cmnty Dev Commn Tax Alloc Redevelopment Rfdg, Ser B (AMBAC Insd) (b) | 5.000 | 08/01/25 | | 1,653,033 | |

| CALIFORNIA (CONTINUED) | | | | | | |
|------------------------|--|--------|----------|----|-----------|--|
| \$ 1,000 | National City, CA Cmnty Dev Commn Tax Alloc Redevelopment Rfdg, Ser B (AMBAC Insd) | 5.250% | 08/01/32 | \$ | 997,290 | |
| 2,000 | Needles, CA Pub Util Auth Util Sys Acquisition Proj, Ser A | 6.500 | 02/01/22 | | 2,004,800 | |
| 1,500 | Norco, CA Spl Tax Cmnty Fac Dist No 97-1 Rfdg (AGL Insd) | 4.875 | 10/01/30 | | 1,421,085 | |
| 970 | Oceanside, CA Cmnty Fac No 2001-1 Morro Hills Dev | 5.500 | 09/01/34 | | 857,121 | |
| 3,000 | Oxnard, CA Harbor Dist Rev, Ser B | 6.000 | 08/01/24 | | 3,174,870 | |
| 1,000 | Oxnard, CA Uni High Sch Dist Rfdg, Ser A (MBIA Insd) | 6.200 | 08/01/30 | | 1,073,040 | |
| 1,965 | Pacifica, CA Wastewater Rev Rfdg (AMBAC Insd) (b) | 5.250 | 10/01/22 | | 2,050,988 | |
| 1,230 | Palm Desert, CA Fin Auth Tax Alloc Rev Proj Area No 2 Rfdg, Ser A (MBIA Insd) (b) | 5.000 | 08/01/21 | | 1,261,697 | |
| 250 | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt Rfdg (AMT) | 5.450 | 07/01/20 | | 229,982 | |
| 485 | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt Rfdg (AMT) | 5.550 | 07/01/28 | | 410,072 | |
| 250 | Palm Springs, CA Arpt Sub Palm | | | | | |

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|------------------------|---|--------|----------|--------------|
| | Springs Intl Arpt Rfdg (AMT) | 6.000 | 07/01/18 | 247,505 |
| 250 | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt Rfdg (AMT) | 6.400 | 07/01/23 | 235,987 |
| 550 | Palm Springs, CA Arpt Sub Palm Springs Intl Arpt Rfdg (AMT) | 6.500 | 07/01/27 | 514,058 |
| 2,000 | Perris, CA Pub Fin Auth Loc Agy Rev Perris Vly Vistas IA 3, Ser B | 6.625 | 09/01/38 | 1,996,740 |
| 4,350 | Perris, CA Pub Fin Auth Rev Tax Alloc | 5.350 | 10/01/36 | 3,883,854 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 1,040 | Perris, CA Pub Fin Auth Rev Tax Alloc, Ser A (MBIA Insd) (b) | 5.000% | 10/01/24 | \$ 1,057,025 |
| 1,000 | Perris, CA Pub Fin Auth Rev Tax Alloc, Ser A (MBIA Insd) | 5.000 | 10/01/31 | 979,770 |
| 1,000 | Pico Rivera, CA Wtr Auth Rev Wtr Sys Proj, Ser A (MBIA Insd) | 5.500 | 05/01/19 | 1,088,150 |
| 1,375 | Pittsburg, CA Redev Agy Tax Alloc Los Medanos Cmnty Dev Proj (AMBAC Insd) | * | 08/01/26 | 495,619 |
| 2,500 | Port Oakland, CA Rfdg, Ser N (MBIA Insd) (AMT) | 5.000 | 11/01/22 | 2,367,950 |
| 1,000 | Poway, CA Redev Agy Tax Alloc Paguay Redev Proj, Ser A (MBIA Insd) | 5.000 | 06/15/33 | 984,550 |
| 2,000 | Rancho Cordova Cmnty Fac Dist CA Spl Tax No 2003-1 Sunridge Anatolia | 6.000 | 09/01/24 | 1,986,640 |
| 1,000 | Rancho Cucamonga, CA Redev Agy Tax Alloc Rancho Redev Proj (FSA Insd) | 5.250 | 09/01/20 | 1,036,570 |
| 1,500 | Rancho Mirage, CA Jt Pwr Fin Auth Rev Eisenhower Med Ctr, Ser A | 5.000 | 07/01/47 | 1,362,540 |
| 1,220 | Rancho Mirage, CA Redev Agy Tax Alloc Redev Plan 1984 Proj, Ser A-1 (MBIA Insd) | 5.000 | 04/01/26 | 1,229,260 |
| 2,540 | Rancho Mirage, CA Redev Agy Tax Alloc Redev Plan 1984 Proj, Ser A-E (MBIA Insd) | 5.250 | 04/01/33 | 2,551,557 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 3,800 | Redlands, CA Redev Agy Tax Alloc Redev Proj Rfdg, Ser A (MBIA Insd) | 4.750% | 08/01/21 | \$ 3,761,164 |
| 4,000 | Redwood City, CA Sch Dist (FGIC Insd) | 5.000 | 07/15/23 | 4,070,200 |
| 3,000 | Redwood City, CA Sch Dist (FGIC Insd) | 5.000 | 07/15/27 | 2,956,590 |
| 5,000 | Riverside, CA Cmnty College Dist Election 2004, Ser C (MBIA Insd) (a) | 5.000 | 08/01/32 | 5,061,831 |

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|------------------------|---|--------|----------|---------------|
| 14,750 | Riverside, CA Elec Rev Issue D (FSA Insd) (a) | 5.000 | 10/01/33 | 14,913,246 |
| 1,740 | Riverside Cnty, CA Ctf Partn Historic Ct Hse Rfdg, Ser B (FGIC Insd) (b) | 5.000 | 11/01/25 | 1,759,906 |
| 2,000 | RNR Sch Fin Auth CA Spl Tax Cmnty Fac Dist No 92 1, Ser A (AMBAC Insd) | 5.000 | 09/01/36 | 1,938,320 |
| 9,630 | Rohnert Park, CA Cmnty Dev Commons Tax Alloc Rev Hsg Redev Proj, Ser H (FGIC Insd) | 4.375 | 08/01/37 | 8,382,145 |
| 1,650 | Roseville, CA Jt Uni High Sch Dist, Ser B (FGIC Insd) | * | 06/01/20 | 921,806 |
| 1,000 | Roseville, CA Spl Tax Fountains Cmnty Fac Dist No 1 | 6.125 | 09/01/38 | 943,130 |
| 265 | Sacramento, CA City Fin Auth Rev Cap Impt (AMBAC Insd) | 5.000 | 12/01/33 | 260,866 |
| 1,000 | Sacramento, CA City Fin Auth Rev Tax Alloc, Ser A (FGIC Insd) | 5.000 | 12/01/34 | 922,970 |
| 4,960 | Sacramento, CA Muni Util Dist Elec Rev, Ser U (FSA Insd) (a) | 5.000 | 08/15/24 | 5,068,574 |
| CALIFORNIA (CONTINUED) | | | | |
| \$10,000 | Sacramento, CA Muni Util Dist Elec Rev, Ser U (FSA Insd) (a) | 5.000% | 08/15/26 | \$ 10,218,900 |
| 1,500 | Sacramento Cnty, CA Spl Tax Cmnty Fac Dist No 05-2, Ser A | 6.000 | 09/01/37 | 1,416,450 |
| 1,000 | Salinas Vly, CA Solid Waste Auth Rev (AMBAC Insd) (AMT) | 5.250 | 08/01/27 | 949,300 |
| 2,000 | Salinas Vly, CA Solid Waste Auth Rev (AMBAC Insd) (AMT) | 5.250 | 08/01/31 | 1,870,880 |
| 2,000 | San Bernardino, CA Jt Pwr Fin Auth Ctf Partn (MBIA Insd) | 5.500 | 09/01/20 | 2,096,980 |
| 955 | San Diego, CA Hsg Auth Multi-Family Hsg Rev Mtg Bkd Sec Pgm, Ser C (GNMA Collateralized) (AMT) | 5.000 | 07/20/18 | 949,948 |
| 1,000 | San Diego, CA Pub Fac Fin Auth Swr Rev (FGIC Insd) | 5.000 | 05/15/20 | 1,000,040 |
| 2,500 | San Diego, CA Redev Agy Centre City Redev Proj, Ser A | 6.400 | 09/01/25 | 2,524,600 |
| 840 | San Dimas, CA Redev Agy Tax Alloc Creative Growth, Ser A (FSA Insd) | 5.000 | 09/01/16 | 858,270 |
| 1,660 | San Francisco, CA City & Cnty Arpt Commn Intl Arpt Rev Spl Fac Lease, Ser A (FSA Insd) (AMT) | 6.125 | 01/01/27 | 1,675,654 |
| 2,000 | San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second Rfdg, Ser 27A (MBIA Insd) (AMT) | 5.250 | 05/01/26 | 1,913,040 |
| 3,000 | San Francisco, CA City & Cnty Arpt Commn Intl Arpt Second | | | |

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| | Rfdg, Ser 27A (MBIA Insd) (AMT) | 5.250 | 05/01/31 | 2,807,070 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 1,000 | San Joaquin Cnty, CA Pub Fac Fin Corp Rev Ctf Partn Wastewtr Conveyance Proj | 6.000% | 08/01/37 | \$ 988,490 |
| 2,000 | Sanger, CA Uni Sch Dist Rfdg (MBIA Insd) | 5.600 | 08/01/23 | 2,104,820 |
| 4,820 | Santa Ana, CA Uni Sch Dist (MBIA Insd) | 5.375 | 08/01/27 | 4,961,612 |
| 1,000 | Santa Ana, CA Uni Sch Dist Ctf Partn Cap Apprec Fin Proj (FSA Insd) | * | 04/01/36 | 224,140 |
| 10,000 | Santa Clara Cnty, CA Fin Auth Lease Rev Rfdg Lease, Ser L (a) | 5.250 | 05/15/36 | 10,152,200 |
| 1,500 | Sierra View Loc Hlthcare Dist CA Rev | 5.250 | 07/01/32 | 1,393,920 |
| 3,305 | South Orange Cnty, CA Pub Fin Auth Reassmt Rev (FSA Insd) | 5.800 | 09/02/18 | 3,453,428 |
| 1,640 | South Tahoe, CA Jt Pwr Fin Auth Rev Tahoe Redev Proj Area 1-A Rfdg (FSA Insd) | 5.000 | 10/01/29 | 1,651,136 |
| 2,250 | South Tahoe, CA Jt Pwr Fin Redev Proj Area No 1, Ser A (AMBAC Insd) | 5.000 | 10/01/28 | 2,174,940 |
| 1,285 | Southern CA Logistics Arpt Auth, Ser A (b) | 6.000 | 12/01/38 | 1,264,594 |
| 5,000 | Southern CA Pub Pwr Auth Pwr Proj Rev Multi-Proj | 6.750 | 07/01/12 | 5,681,900 |
| 865 | Stanton, CA Multi-Family Rev Hsg Contl Garden Apts (FNMA Collateralized) (AMT) (d) | 5.625 | 08/01/29 | 875,345 |
| 2,745 | State Center, CA Cmnty Election 2002, Ser A (MBIA Insd) | 5.500 | 08/01/28 | 2,841,267 |
| 1,000 | Stockton, CA Uni Sch Dist Ctf Partn Cap Proj (AMBAC Insd) | 4.375 | 02/01/31 | 886,480 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 1,000 | Stockton, CA Uni Sch Dist Ctf Partn Cap Proj (AMBAC Insd) | 4.500% | 02/01/36 | \$ 891,500 |
| 1,530 | Tejon Ranch, CA Pub Fac Fin Auth Cmnty Fac Dist No 2000-1, Ser A | 5.625 | 09/01/37 | 1,393,907 |
| 2,850 | Temecula, CA Redev Agy Tax Alloc Rev Redev Proj 1, Ser A (MBIA Insd) | 4.500 | 08/01/38 | 2,548,584 |
| 1,000 | Temecula, CA Redev Agy Tax Alloc Rev Sub Lien Redev Proj No 1 | 5.500 | 12/15/38 | 891,620 |
| 10,000 | Tobacco Sec Auth Northn CA Tob Settlement Rev Asset Bkd Bd, Ser A-1 | 5.375 | 06/01/38 | 7,862,300 |

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|------------------------|--|--------|----------|--------------|
| 10,800 | Tobacco Sec Auth Northn CA Tob Settlement Rev Asset Bkd Bd, Ser A-1 | 5.500 | 06/01/45 | 8,528,328 |
| 4,000 | Tobacco Sec Auth Southn CA Tob Settlement Sr, Ser A-1 | 5.000 | 06/01/37 | 2,970,880 |
| 5,000 | Tobacco Sec Auth Southn CA Tob Settlement Sr, Ser A-1 (a) | 5.125 | 06/01/46 | 3,697,875 |
| 8,000 | Tobacco Sec Auth Southn CA Tob Settlement Sr, Ser A-1 | 5.125 | 06/01/46 | 5,916,480 |
| 1,000 | Turlock, CA Hlth Fac Rev Ctf Partn Emanuel Med Ctr, Ser A | 5.125 | 10/15/31 | 869,660 |
| 1,000 | Turlock, CA Hlth Fac Rev Ctf Partn Emanuel Med Ctr, Ser B | 5.125 | 10/15/37 | 840,380 |
| 10,000 | University of CA Regt Pooled Rev, Ser A (MBIA Insd) (a) | 4.500 | 05/15/47 | 8,946,140 |
| 3,710 | University of CA Rev UCLA Med Ctr, Ser A (AMBAC Insd) (Prerefunded @ 5/15/12) | 5.250 | 05/15/30 | 3,767,691 |
| 2,200 | Ventura Cnty, CA Cmnty College, Ser A (MBIA Insd) | 5.500 | 08/01/23 | 2,341,504 |
| 2,520 | Vista, CA Ctf Partn Cmnty Proj (MBIA Insd) | 5.000 | 05/01/37 | 2,452,363 |
| CALIFORNIA (CONTINUED) | | | | |
| \$ 2,185 | Vista, CA Uni Sch Dist Election 2002, Ser C (FSA Insd) (a) | 5.000% | 08/01/28 | \$ 2,212,020 |
| 1,000 | Vista, CA Uni Sch Dist, Ser A (FSA Insd) | 5.000 | 08/01/23 | 1,017,750 |
| 2,000 | Woodland, CA Fin Auth Lease Rev Cap Proj Rfdg (XLCA Insd) | 5.000 | 03/01/25 | 1,938,540 |
| | | | | ----- |
| | | | | 551,433,727 |
| | | | | ----- |
| 385 | GUAM 0.1% Guam Govt, Ser A | 5.250 | 11/15/37 | 346,774 |
| | | | | ----- |
| 5,000 | PUERTO RICO 3.9% Puerto Rico Comwlth Hwy & Trans Auth Hwy Rev, Ser Y (FSA Insd) (a) | 6.250 | 07/01/21 | 5,704,675 |
| 1,780 | Puerto Rico Elec Pwr Auth Rev, Ser TT (a) | 5.000 | 07/01/32 | 1,717,277 |
| 4,000 | Puerto Rico Elec Pwr Auth Rev, Ser TT (a) | 5.000 | 07/01/37 | 3,859,050 |
| | | | | ----- |
| | | | | 11,281,002 |
| | | | | ----- |
| 3,000 | U.S. VIRGIN ISLANDS 1.1% Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt, Ser A | 6.375 | 10/01/19 | 3,162,899 |
| | | | | ----- |
| | TOTAL LONG-TERM INVESTMENTS 194.2% (Cost \$599,884,148) | | | 566,224,402 |
| | | | | ----- |

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|---|----------------|
| TOTAL SHORT TERM INVESTMENTS 0.1% | |
| (Cost \$300,000) | \$ 300,000 |
| | ----- |
| TOTAL INVESTMENTS 194.3% | |
| (Cost \$600,184,148) | 566,524,402 |
| LIABILITY FOR FLOATING RATE NOTE OBLIGATIONS RELATED TO SECURITIES HELD (43.3%) (Cost (\$126,410,000)) | |
| \$(126,410) Notes with interest rates ranging from 2.190% to 2.740% at July 31, 2008 and contractual maturities of collateral ranging from 2021 to 2047 (i) | (126,410,000) |
| | ----- |
| TOTAL NET INVESTMENTS 151.0% | |
| (Cost \$473,774,148) | 440,114,402 |
| OTHER ASSETS IS EXCESS OF LIABILITIES 3.9% | 11,464,249 |
| PREFERRED SHARES (INCLUDING ACCRUED DISTRIBUTIONS) (54.9%) | (160,067,807) |
| | ----- |
| NET ASSETS APPLICABLE TO COMMON SHARES 100.0% | \$ 291,510,844 |
| | ===== |

Percentages are calculated as a percentage of net assets applicable to common shares.

* Zero coupon bond

- (a) Underlying security related to Inverse Floaters entered into by the Trust.
- (b) The Trust owns 100% of the outstanding bond issuance.
- (c) Security includes a feature allowing the Trust an option on any interest rate payment date to offer the security for sale at par. The sale is contingent upon market conditions.
- (d) Variable Rate Coupon
- (e) Security is a "step-up" bond where the coupon increases or steps up at a predetermined date.
- (f) 144A-Private Placement security which is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
- (g) Escrowed to Maturity
- (h) Security is restricted and may be resold only in transactions exempt from registration which are normally those transactions with qualified institutional buyers. Restricted securities comprise 0.6% of net assets applicable to common shares.
- (i) Floating rate notes. The interest rates shown reflect the rates in effect at July 31, 2008.

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VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST
PORTFOLIO OF INVESTMENTS - JULY 31, 2008 (UNAUDITED) continued

AGL - Assured Guaranty Ltd.
AMBAC - AMBAC Indemnity Corp.
AMT - Alternative Minimum Tax
CA MTG - California Mortgage Insurance
CIFG - CDC IXIS Financial Guaranty
Connie Lee - Connie Lee Insurance Co.
FGIC - Financial Guaranty Insurance Co.
FNMA - Federal National Mortgage Association
FSA - Financial Security Assurance Inc.
GNMA - Government National Mortgage Association
MBIA - Municipal Bond Investors Assurance Corp.
MBIA-IBC - MBIA Insured Bond Certificates
Radian - Radian Asset Assurance
XLCA - XL Capital Assurance Inc.

Item 2. Controls and Procedures.

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

Item 3. Exhibits.

(a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.cert.

(b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.cert.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen California Value Municipal Income Trust

By: /s/ Jerry W. Miller

Name: Jerry W. Miller
Title: Principal Executive Officer
Date: September 18, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates

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indicated.

By: /s/ Jerry W. Miller

Name: Jerry W. Miller
Title: Principal Executive Officer
Date: September 18, 2008

By: /s/ Stuart N. Schuldt

Name: Stuart N. Schuldt
Title: Principal Financial Officer
Date: September 18, 2008