

WINLAND ELECTRONICS INC

Form 8-K

July 03, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549  
FORM 8-K**

**Current Report Pursuant to Section 13 or 15(d)  
Of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **June 29, 2007**

**WINLAND ELECTRONICS, INC.**

(Exact name of registrant as specified in its charter)

**Minnesota**

(State or Other Jurisdiction of Incorporation)

**1-15637**

(Commission File Number)

**41-0992135**

(IRS Employer  
Identification No.)

**1950 Excel Drive**

**Mankato, Minnesota 56001**

(Address of Principal Executive Offices) (Zip Code)

**(507) 625-7231**

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

Item 9.01 Financial Statements and Exhibits.

**SIGNATURE**

Amendment No. 9 to Credit Agreement

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**Item 1.01 Entry into a Material Definitive Agreement.**

On June 29, 2007, Winland Electronics, Inc. entered into Amendment No. 9 to the Credit and Security Agreement dated June 30, 2003, with M&I Marshall & Illsley Bank. The current amendment changes the definition of Maturity Date to be June 30, 2008 and amends Section 7.10 Capital Expenditures to change the amount that can be incurred in any fiscal year to \$1,000,000. The amendment is attached as an exhibit to this report.

**Item 9.01 Financial Statements and Exhibits.**

- (a) Financial statements: None.
  - (b) Pro forma financial information: None.
  - (c) Shell company transactions: None.
  - (d) Exhibits:
    - 10.1 Amendment No. 9 to Credit Agreement between the Company and M&I Marshall & Illsley Bank dated June 29, 2007.
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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 29, 2007

WINLAND ELECTRONICS, INC.

By /s/ Lorin E. Krueger

Lorin E. Krueger

President and Chief Executive Officer

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
EXHIBIT INDEX TO FORM 8-K**

Date of Report:  
June 29, 2007

Commission File No.:  
1-15637

WINLAND ELECTRONICS, INC.

| EXHIBIT NO. | ITEM                                                                                                         |
|-------------|--------------------------------------------------------------------------------------------------------------|
| 10.1        | Amendment No. 9 to Credit Agreement between the Company and M&I Marshall & Illsley Bank dated June 29, 2007. |