

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

VAN KAMPEN SENIOR INCOME TRUST
Form N-CSRS
March 30, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSRS

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-08743

Van Kampen Senior Income Trust
(Exact name of registrant as specified in charter)

1221 Avenue of the Americas, New York, New York 10020
(Address of principal executive offices) (Zip code)

Ronald Robison
1221 Avenue of the Americas, New York, New York 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 7/31__

Date of reporting period: 1/31/07

Item 1. Reports to Shareholders.

The Trust's semi-annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

Welcome, Shareholder

In this report, you'll learn about how your investment in Van Kampen Senior Income Trust performed during the semiannual period. The portfolio management team will provide an overview of the market conditions and discuss some of the factors that affected investment performance during the reporting period. In addition, this report includes the trust's financial statements and a list of trust investments as of January 31, 2007.

MARKET FORECASTS PROVIDED IN THIS REPORT MAY NOT NECESSARILY COME TO PASS. THERE IS NO ASSURANCE THAT THE TRUST WILL ACHIEVE ITS INVESTMENT OBJECTIVE. TRUSTS ARE SUBJECT TO MARKET RISK, WHICH IS THE POSSIBILITY THAT THE MARKET VALUES OF SECURITIES OWNED BY THE TRUST WILL DECLINE AND THAT THE VALUE OF THE TRUST SHARES MAY THEREFORE BE LESS THAN WHAT YOU PAID FOR THEM. ACCORDINGLY, YOU CAN LOSE MONEY INVESTING IN THIS TRUST.

NOT FDIC INSURED

OFFER NO BANK GUARANTEE

MAY LOSE VALUE

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

NOT A DEPOSIT

Performance Summary as of 1/31/07

SENIOR INCOME TRUST
SYMBOL: VVR

AVERAGE ANNUAL TOTAL RETURNS	BASED ON NAV	BASED ON MARKET PRICE
Since Inception (6/24/98)	5.72%	6.14%
5-year	7.46	11.46
1-year	7.59	18.62
6-month	4.50	10.60

PERFORMANCE DATA QUOTED REPRESENTS PAST PERFORMANCE, WHICH IS NO GUARANTEE OF FUTURE RESULTS, AND CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE FIGURES SHOWN. FOR THE MOST RECENT MONTH-END PERFORMANCE FIGURES, PLEASE VISIT VANKAMPEN.COM OR SPEAK WITH YOUR FINANCIAL ADVISOR. INVESTMENT RETURNS AND PRINCIPAL VALUE WILL FLUCTUATE AND TRUST SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

The NAV per share is determined by dividing the value of the trust's portfolio securities, cash and other assets, less all liabilities and preferred shares, by the total number of common shares outstanding. The common share market price is the price the market is willing to pay for shares of the trust at a given time. Common share market price is influenced by a range of factors, including supply and demand and market conditions. Total return assumes an investment at the beginning of the period, reinvestment of all distributions for the period in accordance with the trust's dividend reinvestment plan, and sale of all shares at the end of the period.

1

Trust Report

FOR THE SIX-MONTH PERIOD ENDED JANUARY 31, 2007

MARKET CONDITIONS

Solid economic growth, contained inflation, and falling oil and commodity prices created a favorable environment for senior loans during the six-month reporting period. Overall trends in the credit markets remained positive as corporations exhibited strong cash flows and balance sheets, increased productivity, and improved credit quality while benefiting from a generally lower cost of capital. In addition, corporate debt default rates remained low.

The Federal Open Market Committee (the "Fed") finally took a respite from its two-year long campaign of raising interest rates during the reporting period, electing to keep its target federal funds rate unchanged at 5.25 percent. The

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

ease in the Fed's monetary policy, however, had been widely anticipated by the market and interest rates had already declined in response. As a result, interest rates across the yield curve remained relatively stable throughout the period. Yields on senior loans, which adjust in tandem to short-term rates, were generally unchanged as well.

Yield spreads in the senior loan market climbed to late-2005 levels in the third quarter of 2006, then leveled off until the last month of the period, when they narrowed slightly. Demand for senior loans remained quite strong as the market continues to see increasing activity from institutional investors such as hedge funds and propriety desks, as well as from crossover investments from traditional high-yield investors. The strong demand for senior loans was met by robust supply. A significant increase in merger and acquisition activity, leveraged buyouts, and second lien loans helped fuel record levels of new issuance. At the same time, senior loan default rates receded throughout the period, reaching a record low of just 0.78 percent.

2

PERFORMANCE ANALYSIS

The trust's return can be calculated based upon either the market price or the net asset value (NAV) of its shares. NAV per share is determined by dividing the value of the trust's portfolio securities, cash and other assets, less all liabilities and preferred shares, by the total number of common shares outstanding, while market price reflects the supply and demand for the shares. As a result, the two returns can differ, as they did during the reporting period. For the six months ended January 31, 2007, the trust returned 10.60 percent on a market price basis and 4.50 percent on an NAV basis.

TOTAL RETURNS FOR THE SIX-MONTH PERIOD ENDED JANUARY 31, 2007

BASED ON NAV	BASED ON MARKET PRICE
4.50%	10.60%

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. Investment return, net asset value and common share market price will fluctuate and trust shares, when sold, may be worth more or less than their original cost. See Performance Summary for additional performance information.

We continued to follow our research-intensive investment process focused on identifying companies with strong management, solid and predictable cash flow, and sufficient collateral in the event of default. We employ a bottom-up asset selection process driven by analysis of individual company fundamentals. We also analyze overall sector and industry trends, which led us to favor loans in sectors that are typically less cyclical in nature, such as food and drug, cable, and leisure and entertainment. These sectors continued to be represented in the trust's top holdings. We also favored less cyclical names in the paper and packaging sector that have experienced steady demand. Throughout the reporting period, however, the portfolio was invested in broad range of industries.

We generally avoid investing in companies that we perceive to be vulnerable to

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

cyclical economic downturns. As such, we remain cautious regarding the auto and airline industries due to their susceptibility to high fuel prices.

The trust benefited during the period from our use of leverage. Leverage involves borrowing at a floating short-term rate and reinvesting the proceeds at a higher rate. We used this strategy on an ongoing basis in an effort to enhance the trust's dividend. Unlike other fixed-income asset classes, using leverage in conjunction with senior loans does not involve the same degree of risk from rising short-term interest rates since the income from senior loans adjusts to changes in interest rates, as do the rates which determine the trust's borrowing costs. (Similarly, should short-term rates fall, borrowing costs would also decline.) We might reduce leverage in periods of weaker credit quality conditions to prevent magnifying erosion of the trust's net asset value.

3

The trust's procedure for reinvesting all dividends and distributions in common shares is through purchases in the open market. This method helps support the market value of the trust's shares. In addition, we would like to remind you that the Trustees have approved a procedure whereby the trust may, when appropriate, purchase shares in the open market or in privately negotiated transactions at a price not above market value or net asset value, whichever is lower at the time of purchase.

There is no guarantee that any sectors mentioned will continue to perform as discussed herein or that securities in such sectors will be held by the trust in the future.

4

SUMMARY OF INVESTMENTS BY INDUSTRY CLASSIFICATION AS OF 1/31/2007

Healthcare	7.4%
Printing & Publishing	6.9
Broadcasting-Cable	6.7
Beverage, Food & Tobacco	6.1
Entertainment & Leisure	6.1
Chemicals, Plastics & Rubber	6.0
Automotive	5.0
Electronics	4.0
Buildings & Real Estate	3.4
Utilities	3.0
Business Equipment & Services	3.0
Ecological	2.5
Aerospace/Defense	2.4
Containers, Packaging & Glass	2.4
Hotels, Motels, Inns & Gaming	2.2
Finance	2.1
Construction Material	2.1
Paper & Forest Products	2.1
Personal & Miscellaneous Services	1.8
Diversified Manufacturing	1.6
Insurance	1.6
Retail-Stores	1.6
Broadcasting-Radio	1.5
Non-Durable Consumer Products	1.4
Health & Beauty	1.4
Restaurants & Food Service	1.3

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

Natural Resources	1.2
Medical Products & Services	1.2
Telecommunications-Wireless	1.0
Textiles & Leather	1.0
Home & Office Furnishings, Housewares & Durable Consumer Products	0.9
Telecommunications-Local Exchange Carriers	0.9
Retail-Specialty	0.9
Machinery	0.9
Pharmaceuticals	0.8
Mining, Steel, Iron & Non-Precious Metals	0.6
Education & Child Care	0.5
Farming & Agriculture	0.5
Grocery	0.4
Transportation-Rail Manufacturing	0.4
Banking	0.4
Transportation-Cargo	0.4
Retail-Office Products	0.3
Telecommunications-Long Distance	0.3
Broadcasting-Television	0.2
Telecommunications-Equipment & Services	0.2
Broadcasting-Diversified	0.2
Durable Consumer Products	0.1
Retail-Oil & Gas	0.1
Food Products	0.1

(continued on next page)

5

SUMMARY OF INVESTMENTS BY INDUSTRY CLASSIFICATION AS OF 1/31/2007 (continued from previous page)

Transportation-Personal	0.1
Tobacco	0.0*

Total Long-Term Investments	99.2%
Short-Term Investments	0.8

Total Investments	100.0%

* Amount is less than 0.1%

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the sectors shown above. Summary of investments by industry classification percentages are as a percentage of total investments. Securities are classified by sectors that represent broad groupings of related industries. Van Kampen is a wholly owned subsidiary of a global securities firm which is engaged in a wide range of financial services including, for example, securities trading and brokerage activities, investment banking, research and analysis, financing and financial advisory services.

6

5

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

FOR MORE INFORMATION ABOUT PORTFOLIO HOLDINGS

Each Van Kampen trust provides a complete schedule of portfolio holdings in its semiannual and annual reports within 60 days of the end of the trust's second and fourth fiscal quarters. The semiannual reports and the annual reports are filed electronically with the Securities and Exchange Commission (SEC) on Form N-CSRS and Form N-CSR, respectively. Van Kampen also delivers the semiannual and annual reports to trust shareholders, and makes these reports available on its public Web site, www.vankampen.com. In addition to the semiannual and annual reports that Van Kampen delivers to shareholders and makes available through the Van Kampen public Web site, each trust files a complete schedule of portfolio holdings with the SEC for the trust's first and third fiscal quarters on Form N-Q. Van Kampen does not deliver the reports for the first and third fiscal quarters to shareholders, nor are the reports posted to the Van Kampen public Web site. You may, however, obtain the Form N-Q filings (as well as the Form N-CSR and N-CSRS filings) by accessing the SEC's Web site, <http://www.sec.gov>. You may also review and copy them at the SEC's Public Reference Room in Washington, DC. Information on the operation of the SEC's Public Reference Room may be obtained by calling the SEC at (800) SEC-0330. You can also request copies of these materials, upon payment of a duplicating fee, by electronic request at the SEC's e-mail address (publicinfo@sec.gov) or by writing the Public Reference section of the SEC, Washington, DC 20549-0102.

You may obtain copies of a trust's fiscal quarter filings by contacting Van Kampen Client Relations at (800) 341-2929.

7

PROXY VOTING POLICY AND PROCEDURES AND PROXY VOTING RECORD

You may obtain a copy of the trust's Proxy Voting Policy and Procedures without charge, upon request, by calling toll free (800) 847-2424 or by visiting our Web site at www.vankampen.com. It is also available on the Securities and Exchange Commission's Web site at <http://www.sec.gov>.

You may obtain information regarding how the trust voted proxies relating to portfolio securities during the most recent twelve-month period ended June 30 without charge by visiting our Web site at www.vankampen.com. This information is also available on the Securities and Exchange Commission's Web site at <http://www.sec.gov>.

8

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED)

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
VARIABLE RATE** SENIOR LOAN INTERESTS 181.4%						

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

	AEROSPACE/DEFENSE	4.5%					
\$ 259	Alion Science and Technology Corp., Revolving Credit Agreement.....	Ba3	B+	10.00%	08/02/09	\$ 252,281	
17,033	Alion Science and Technology Corp., Term Loan.....	B3	B+	8.36 to 10.86	12/31/07 to 08/02/09	17,054,531	
2,200	Apptis, Inc., Term Loan...	Ba3	B+	8.57	12/20/12	2,216,500	
1,581	ARINC, Inc., Term Loan....	Ba3	BB	7.37	03/10/11	1,588,282	
995	Atlantic Marine Services, Term Loan.....	B1	B+	7.88	08/02/13	1,004,950	
4,964	DynCorp International, LLC, Term Loan.....	Ba2	BB-	7.63 to 7.69	02/11/11	5,005,169	
10,023	IAP Worldwide Services, Inc., Term Loan.....	B1	B	9.69 to 15.19	12/30/12 to 06/30/13	10,049,938	
5,373	ILC Industries, Inc., Term Loan.....	NR	NR	7.86	02/24/12	5,422,254	
8,813	K&F Industries, Inc., Term Loan.....	Ba3	B+	7.32	11/18/12	8,855,973	
2,116	Primus International, Inc., Term Loan.....	NR	NR	7.82	06/07/12	2,129,634	
3,786	SI International, Inc., Term Loan.....	Ba3	NR	7.35 to 7.46	02/09/11	3,790,807	
3,675	Wesco Aircraft Hardware Corp., Term Loan.....	Ba3	B+	7.57 to 11.07	09/29/13 to 03/28/14	3,714,232	
8,163	Wyle Laboratories, Inc., Term Loan.....	NR	B+	8.12 to 11.87	01/28/11 to 07/28/11	8,239,347	

						69,323,898	

	AUTOMOTIVE	9.0%					
1,995	Accument Global Technologies, Inc., Term Loan.....	B2	B+	8.92	08/11/13	2,009,962	
7,301	Accuride Corp., Term Loan.....	Ba3	B+	7.38	01/31/12	7,330,573	
600	Dana Corp., Term Loan....	B3	BB-	7.55	04/13/08	601,129	
15,384	Federal-Mogul Corp., Revolving Credit Agreement (c).....	NR	NR	9.07	07/01/07	15,441,199	
15,521	Federal-Mogul Corp., Term Loan (c).....	NR	NR	9.07	07/01/07	15,604,277	
19,250	Ford Motor Co., Term Loan.....	Ba3	B	8.36	12/15/13	19,524,043	
3,408	Heartland Automotive Holdings, Inc., Term Loan.....	NR	NR	9.11 to 9.12	02/27/12	3,416,472	

See Notes to Financial Statements

9

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL
AMOUNT

BANK LOAN
RATINGS+

STATED

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

(000)	BORROWER	MOODY'S	S&P	COUPON	MATURITY*	VALUE
	AUTOMOTIVE (CONTINUED)					
\$10,820	MetoKote Corp., Term Loan.....	B2	B+	8.32 to 8.37%	11/27/11	\$ 10,819,654
13,500	Oshkosh Truck Corp., Term Loan.....	Ba3	BB	7.35	12/06/13	13,587,385
6,104	Polypore, Inc., Term Loan.....	Ba3	B	8.32	11/12/11	6,149,682
1,496	Precision Partners, Inc., Term Loan.....	B2	B+	8.37	10/27/13	1,470,066
9,879	Sensata Technologies, Inc., Term Loan.....	B1	BB-	7.09 to 7.11	04/27/13	9,862,300
3,818	Tenneco Automotive, Inc., Term Loan.....	Ba1	BB-	7.36	12/12/10	3,847,664
26,456	TRW Automotive, Inc., Term Loan.....	Ba1	BB+	6.75 to 6.94	01/10/10 to 06/30/12	26,441,390
3,249	United Components, Inc., Term Loan.....	Ba3	B+	7.63	06/30/12	3,265,215
						----- 139,371,011 -----
	BANKING 0.7%					
10,975	Dollar Financial Corp., Term Loan.....	B3	BB-	8.05 to 8.30	10/30/12	11,028,414 -----
	BEVERAGE, FOOD & TOBACCO 11.3%					
14,925	Acosta Sales Co., Inc., Term Loan.....	NR	NR	8.07	07/28/13	15,086,682
7,146	Advantage Sales & Marketing, LLC, Term Loan.....	NR	NR	7.37 to 7.46	03/29/13	7,169,882
8,579	Birds Eye Foods, Inc., Term Loan.....	Ba3	B+	8.10	06/30/08	8,600,878
11,620	Coleman Natural Foods, LLC, Term Loan.....	NR	NR	9.87 to 13.87	08/22/12 to 08/22/13	11,364,154
12,164	Commonwealth Brands, Inc., Term Loan.....	NR	NR	7.63	12/22/12	12,322,257
4,988	DCI Cheese Co., Term Loan.....	NR	NR	8.61	08/07/13	4,993,734
23,121	Dole Food Co., Inc., Term Loan.....	Ba3	B	5.23 to 9.25	04/12/13	23,088,079
9,350	DS Waters of America, Inc., Term Loan.....	B1	CCC+	7.86 to 7.87	10/25/12	9,396,750
5,061	Farley's & Sathers Candy Co., Inc., Term Loan.....	NR	NR	8.11 to 11.36	06/15/10 to 03/24/11	5,076,653
5,925	Fresh Start Bakeries, Inc., Term Loan.....	NR	NR	7.88 to 11.13	09/29/13 to 03/29/14	5,978,719
2,562	Le-Nature's, Inc., Term Loan (a) (c) (e).....	NR	NR	9.39 to 11.25	03/01/11	1,241,067

10

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
BEVERAGE, FOOD & TOBACCO (CONTINUED)						
\$ 6,577	Luigino's, Inc., Term Loan.....	B1	B+	8.38%	04/02/11	\$ 6,618,335
1,415	Mafco Worldwide Corp., Term Loan.....	B1	B+	7.36	12/08/11	1,417,289
7,843	Michael Foods, Inc., Term Loan.....	Ba3	B+	7.35	11/21/10	7,881,061
5,826	National Dairy Holdings, LP, Term Loan.....	NR	NR	7.32	03/15/12	5,836,589
2,640	National Distributing Co., Inc., Term Loan.....	NR	NR	11.82	06/22/10	2,646,600
2,480	OSI Foods GMBH & Co. KG, Term Loan.....	NR	NR	7.36	09/02/11	2,481,823
9,504	OSI Group, LLC, Term Loan.....	NR	NR	7.35 to 7.36	09/02/11	9,510,604
7,262	PBM Products, LLC, Term Loan.....	NR	NR	8.07	09/29/12	7,316,890
13,848	Pierre Foods, Inc., Term Loan.....	Ba3	B+	7.61	06/30/10	13,938,884
4,884	Pinnacle Foods, Inc., Term Loan.....	Ba3	B+	7.36	11/25/10	4,908,076
750	Reddy Ice Group, Inc., Term Loan.....	Ba3	B+	7.11	08/09/12	750,938
3,067	Sunny Delight Beverages Co., Term Loan.....	Caa1	CCC	11.35 to 11.38	08/20/10	2,999,943
374	Volume Services America, Inc., Revolving Credit Agreement.....	B2	NR	9.75	04/01/10	367,866
3,930	Volume Services America, Inc., Term Loan.....	B2	NR	8.61 to 9.50	10/01/10	3,944,738
						174,938,491
BROADCASTING--CABLE 12.5%						
3,300	Century Cable Holdings, LLC, Term Loan (c).....	NR	NR	10.25	06/30/09	3,228,697
6,600	Cequel Communications, LLC, Term Loan (b).....	B1	B+	7.61	11/05/13	6,647,441
54,569	Charter Communications Operating, LLC, Term Loan.....	B1	B	7.99	04/28/13	55,116,613
17,520	CSC Holdings, Inc., Term Loan (b).....	Ba2	BB	7.11 to 7.12	03/29/13	17,585,705
2,354	Frontiervision Operating Partners, LP, Revolving Credit Agreement (c) (g).....	NR	NR	9.65	06/30/06	2,331,599

See Notes to Financial Statements

11

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
	BROADCASTING--CABLE (CONTINUED)					
\$ 9,593	Frontiervision Operating Partners, LP, Term Loan (c) (g).....	NR	NR	9.65 to 9.78%	09/30/05 to 03/31/06	\$ 9,489,923
12,760	Hilton Head Communications, LP, Revolving Credit Agreement (c).....	NR	NR	8.25	09/30/07	12,409,100
13,373	Hilton Head Communications, LP, Term Loan (c).....	NR	NR	9.50	03/31/08	13,055,637
2,976	Knology, Inc., Term Loan.....	Ba3	B	7.85	06/29/10	3,002,009
12,032	MCC Iowa, LLC, Term Loan.....	Ba3	BB-	7.10 to 7.37	01/31/15	12,000,202
2,400	Mediacom Illinois, LLC, Term Loan.....	Ba3	BB-	7.12 to 7.27	01/31/15	2,405,143
57,095	Olympus Cable Holdings, LLC, Term Loan (c).....	NR	NR	9.50 to 10.25	06/30/10 to 09/30/10	55,734,272
						----- 193,006,341 -----
5,970	BROADCASTING--DIVERSIFIED Cumulus Media, Inc., Term Loan.....	0.4% Ba3	B	7.32 to 7.37	06/07/13	6,007,933
	BROADCASTING--RADIO 2.8%					
5,902	CMP KC, LLC, Term Loan....	Caa1	CCC+	9.38	05/03/11	5,909,505
14,389	CMP Susquehanna Corp., Term Loan.....	Ba3	B	7.38 to 7.44	05/05/13	14,497,205
3,750	Emmis Operating Co., Term Loan.....	B1	B	7.32	11/01/13	3,779,002
1,784	LBI Media, Inc., Term Loan.....	Ba2	B	6.82 to 6.88	03/31/12	1,771,374
5,225	Multicultural Radio Broadcasting, Inc., Term Loan.....	B2	B	8.10 to 11.11	12/18/12 to 06/18/13	5,243,219
5,655	NextMedia Operating, Inc., Term Loan.....	B1	B	7.32 to 9.82	11/15/12 to 11/15/13	5,676,637
2,750	Regent Broadcasting, LLC, Term Loan.....	B1	B	7.87	11/21/13	2,770,625
3,421	Spanish Broadcasting System, Inc., Term Loan...	B1	B	7.12	07/11/12	3,428,605
						----- 43,076,172 -----

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
	BROADCASTING--TELEVISION	0.4%				
\$ 1,995	Barrington Broadcasting, LLC, Term Loan.....	Ba3	B	7.57%	08/12/13	\$ 2,009,340
4,137	HIT Entertainment, Inc., Term Loan.....	Ba3	B	7.60	03/20/12	4,174,494
						----- 6,183,834 -----
	BUILDINGS & REAL ESTATE	6.4%				
6,667	BioMed Realty, LP, Term Loan.....	NR	NR	7.58	05/30/10	6,650,000
2,500	California Coastal Communities, Inc., Term Loan.....	NR	NR	8.10	09/15/11	2,503,125
315	Central Parking Corp., Term Loan.....	Baa3	BB-	7.36	03/31/10	315,537
7,328	Edge-Star Partners, Term Loan.....	NR	NR	9.38 to 15.38	11/18/07	7,321,586
20,949	Ginn LA CS Borrower, LLC, Term Loan.....	B1	BB	8.36 to 12.36	06/08/11 to 06/08/12	19,788,222
3,200	Kyle Acquisition Group, LLC, Term Loan.....	NR	NR	8.88	07/20/10	3,235,002
3,355	Lake at Las Vegas Joint Venture, LLC, Term Loan...	B3	CCC+	10.00 to 10.12	11/01/09	3,294,089
6,000	Landsource Communities Development, LLC, Term Loan.....	NR	NR	7.88	03/31/10	5,996,250
4,800	LNR Property Corp., Term Loan.....	B2	B+	8.12	07/12/11	4,833,427
2,382	London Arena & Waterfront Finance, LLC, Term Loan...	NR	NR	8.85	03/08/12	2,402,842
2,429	NewKirk Master, LP, Term Loan.....	Ba2	NR	7.08 to 8.75	08/11/08	2,432,922
4,571	NLV Holdings, LLC, Term Loan.....	Caa1	B+	8.11 to 12.36	05/09/11 to 05/30/12	4,561,633
3,591	Shea Capital I, LLC, Term Loan.....	NR	NR	7.37	10/27/11	3,584,267
2,481	Shea Mountain House, LLC, Term Loan.....	NR	NR	7.36	05/11/11	2,478,148
3,500	South Edge, LLC, Term Loan.....	NR	NR	7.13 to 7.38	10/31/07 to 10/31/09	3,492,345
2,400	Standard Pacific Corp., Term Loan.....	NR	NR	6.87	05/05/13	2,386,500
5,973	Tamarack Resort, LLC, Term Loan.....	NR	NR	8.61	05/19/11	5,875,939

See Notes to Financial Statements

13

VAN KAMPEN SENIOR INCOME TRUST

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
BUILDINGS & REAL ESTATE (CONTINUED)						
\$12,000	WCI Communities, Inc, Term					
	Loan.....	NR	NR	7.32%	12/23/10	\$ 11,853,000
5,820	Yellowstone Development, LLC, Term Loan.....	NR	NR	7.70	09/30/10	5,792,914
						----- 98,797,748 -----
BUSINESS EQUIPMENT & SERVICES 5.5%						
17,940	Affiliated Computer Services, Inc., Term			7.35 to		
	Loan.....	Ba2	B+	7.88	03/20/13	18,077,115
10,150	AlixPartners, LLP, Term					
	Loan.....	B1	BB-	7.86	10/12/13	10,273,708
2,985	Contec, LLC, Term Loan....	NR	NR	8.63	06/15/12	2,992,463
5,224	Crawford & Co., Term Loan.....	B1	BB-	7.86	10/30/13	5,252,102
4,489	First American Payment Systems, LP, Term Loan....	NR	NR	8.63	10/06/13	4,516,805
2,079	InfoUSA, Inc., Term Loan.....	Ba2	BB	7.12	02/14/12	2,081,599
				9.57 to		
4,092	Katun Corp., Term Loan....	NR	BB-	9.59	06/30/09	4,092,011
8,250	NCO Financial Systems, Term Loan.....	Ba3	B+	8.38	05/15/13	8,322,188
278	ProQuest Co., Revolving Credit Agreement.....	NR	NR	9.07	01/31/10	276,314
10,682	Sedgwick Claims Management Services, Inc., Term					
	Loan.....	B1	B+	7.61	01/31/13	10,706,753
2,750	Verifone, Inc., Term			7.10 to		
	Loan.....	B1	BB-	7.12	10/31/13	2,760,313
15,212	VNU, Inc., Term Loan.....	B1	B+	7.61	08/09/13	15,350,166
						----- 84,701,537 -----
CHEMICALS, PLASTICS & RUBBER 11.1%						
1,098	American Pacific Corp., Term Loan.....	Ba2	B	9.37	11/30/10	1,099,826
3,900	Basell North America (Netherlands), Term			7.60 to	09/07/13 to	
	Loan.....	Ba3	B+	8.35	09/07/14	3,946,313
2,125	Becker-Underwood, Inc., Term Loan.....	NR	NR	5.36	03/31/10 to	2,123,565
11,400	Brenntag Holdings GmbH & Co. KG, Term Loan.....	B2	B	7.89 to	01/20/14 to	11,553,180
				11.89	07/17/15	
1,760	Celanese, AG (Germany), Term Loan.....	Ba3	BB-	7.11	04/06/11	1,771,784
10,167	Ferro Corp., Term Loan....	NR	B+	8.07	06/06/12	10,153,958
4,320	Fibervisions Delaware Corp., Term Loan.....	B1	B	8.86	03/31/13	4,060,937

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

4,863 Georgia Gulf Corp., Term
Loan (b)..... Ba2 BB 7.32 10/03/13 4,901,020

14 See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
CHEMICALS, PLASTICS & RUBBER (CONTINUED)						
\$25,380	Hexion Specialty Chemicals, Inc., Term Loan.....	Ba3	B	7.88%	05/05/13	\$ 25,516,417
33,005	Huntsman International, LLC, Term Loan (b).....	Ba3	BB-	7.07	08/16/12	33,223,818
8,910	Ineos Holdings, Ltd., Term Loan.....	Ba3	B+	7.61 to 8.11	12/16/13 to 12/23/14	9,025,090
9,237	INVISTA (Netherlands), Term Loan.....	Ba1	BB	6.86 to 6.88	04/30/10 to 04/29/11	9,258,413
10,124	ISP Chemco, Inc., Term Loan.....	Ba3	BB-	7.38	02/16/13	10,211,291
14,887	Kraton Polymers, LLC, Term Loan.....	Ba3	B+	7.38	05/12/13	15,017,766
3,315	Lucite International Group Holdings, Ltd., Term Loan.....	B1	B+	8.07	07/07/13	3,351,665
1,069	Nusil Technology, LLC, Term Loan.....	NR	NR	8.07	10/24/13	1,077,219
5,554	PQ Corp., Term Loan.....	Ba2	B+	7.37	02/10/12	5,582,514
13,797	Rockwood Specialties Group, Inc., Term Loan (b).....	Ba2	NR	7.36	12/13/13	13,900,284
6,450	Wellman, Inc., Term Loan.....	Caa1	CCC	12.12	02/10/10	5,751,750
						----- 171,526,810 -----
CONSTRUCTION MATERIAL 3.1%						
11,880	AXIA, Inc., Term Loan.....	B2	B	8.62	12/21/12	11,583,000
4,389	Beacon Sales Acquisition, Inc., Term Loan.....	NR	NR	7.36	09/30/13	4,410,945
2,512	Brand Services, Inc., Term Loan.....	Ba3	B	9.50	01/15/12	2,516,475
1,144	Builders FirstSource, Inc., Term Loan.....	Ba2	BB-	7.86	08/11/11	1,145,186
4,938	Building Materials Holdings Corp., Term Loan.....	Ba2	BB	7.86	11/10/13	5,011,689
6,916	Contech Construction Products, Inc., Term Loan.....	Ba3	B+	7.32 to 7.35	01/31/13	6,965,300
1,500	Custom Building Products,					

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

1,250	Inc., Term Loan.....	NR	NR	10.36	04/29/12	1,492,188
	Foster Wheeler, LLC, Term					
	Loan.....	Ba1	B+	5.26	09/13/11	1,257,812
				7.35 to		
1,191	Nortek, Inc., Term Loan...	Ba2	B	9.25	08/27/11	1,194,287
3,351	Panolam Industries					
	International, Inc.					
	(Canada), Term Loan.....	Ba3	B+	8.11	09/30/12	3,361,008
2,388	Pro-Build Holdings, Inc.,					
	Term Loan.....	Ba3	NR	7.11	06/29/13	2,388,015

See Notes to Financial Statements

15

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			

	CONSTRUCTION MATERIAL (CONTINUED)					
\$ 5,675	Professional Paint, Inc.,			7.63 to	05/31/12 to	
	Term Loan.....	NR	NR	11.13%	05/31/13	\$ 5,689,265
894	Sensus Metering Systems,			7.34 to		
	Inc., Term Loan.....	Ba3	B+	7.47	12/17/10	891,931
969	Werner Holdings Co., Inc.,					
	Term Loan (a) (c).....	NR	NR	17.25	06/11/09	0

						47,907,101

	CONTAINERS, PACKAGING & GLASS 4.4%					
2,388	Altivity Packaging LLC,			7.58 to		
	Term Loan.....	Ba3	BB-	7.61	06/30/13	2,416,954
3,773	Anchor Glass Container			7.61 to		
	Corp., Term Loan.....	NR	NR	7.62	05/03/13	3,782,884
964	Captive Plastics, Inc.,					
	Term Loan.....	NR	NR	8.11	08/18/11	969,840
1,755	Consolidated Container					
	Corp., LLC, Term Loan.....	Ba3	B-	8.63	12/15/08	1,763,775
4,785	Covalence Specialty					
	Materials Corp.,			7.38 to	05/18/13 to	
	Term Loan.....	Ba3	B+	8.63	08/16/13	4,774,920
1,782	Crown Americas, Inc., Term					
	Loan.....	Baa3	BB-	7.12	11/15/12	1,788,014
5,990	Graham Packaging Co., Term			7.63 to	10/07/11 to	
	Loan.....	B2	B	9.63	04/07/12	6,048,054
1,108	Graphic Packaging					
	International Corp.,					
	Revolving					
	Credit Agreement.....	Ba2	B+	8.36	08/08/09	1,086,923
13,144	Graphic Packaging					
	International Corp., Term			7.82 to		
	Loan.....	Ba2	B+	7.87	08/08/10	13,310,656
777	Kranson Industries, Inc.,					
	Revolving			8.07 to		

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

9,975	Credit Agreement.....	NR	NR	10.00	07/31/13	773,545
5,975	Kranson Industries, Inc., Term Loan.....	NR	NR	8.11	07/31/13	10,031,109
3,790	Packaging Dynamics, Term Loan.....	NR	BB-	7.36	06/09/13	5,982,469
1,209	Ranpak Corp., Term Loan...	NR	NR	7.86	12/14/11	3,802,872
6,268	Smurfit-Stone Container Corp., Revolving Credit Agreement.....	Ba1	B+	2.50 to 9.75	11/01/09	1,196,910
	Smurfit-Stone Container Corp., Term Loan.....	Ba1	B+	7.63	11/01/11	6,331,162

16

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
CONTAINERS, PACKAGING & GLASS (CONTINUED)						
\$ 2,738	Solo Cup, Inc., Term Loan.....	Caa1	CCC-	8.82 to 11.57%	02/27/11 to 03/31/12	\$ 2,797,155
993	Unifrax Corp., Term Loan.....	Ba3	B	7.63	05/02/13	996,532
						67,853,774
DIVERSIFIED MANUFACTURING 3.0%						
2,288	Arnold Magnetic Technologies Corp., Term Loan.....	NR	NR	9.09 to 11.50	03/06/11 to 03/06/12	2,276,299
8,650	Babcock & Wilcox Co., Term Loan.....	Ba2	B+	8.32	02/22/12	8,704,063
4,228	Chart Industries, Inc., Term Loan.....	Ba2	B+	7.38 to 7.44	10/17/12	4,246,082
4,500	Euramax International, Inc., Term Loan.....	B1	B	12.36	06/29/13	4,432,559
6,484	MW Industries, Inc., Term Loan.....	NR	NR	8.37	11/01/13	6,516,169
14,025	Mueller Group, Inc., Term Loan.....	B1	BB-	7.36 to 7.37	10/03/12	14,133,157
6,731	X-Rite, Inc., Term Loan...	Ba3	B+	7.63 to 10.37	06/30/12 to 06/30/13	6,746,250
						47,054,579
DURABLE CONSUMER PRODUCTS 0.3%						
4,115	Brown Jordan International, Inc., Term Loan.....	NR	NR	9.38 to 11.25	04/30/12	4,140,404
ECOLOGICAL 4.7%						

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

18,186	Allied Waste North America, Inc., Term Loan (b).....	Ba3	BB	7.12 to 7.21	01/15/12	18,281,878
2,500	Casella Waste Systems, Inc., Term Loan.....	NR	NR	7.37	04/28/10	2,506,250
15,416	Energy Solutions, LLC, Term Loan.....	B2	BB	7.57 to 7.63	06/07/11 to 06/07/13	15,556,163
7,657	Environmental Systems Products Holdings, Term Loan.....	B3	NR	8.82 to 15.37	12/12/08 to 12/12/10	7,694,844
3,861	LVI Services, Inc., Term Loan.....	NR	NR	10.36	11/16/11	3,629,340
6,400	Synagro Technologies, Inc., Term Loan.....	NR	B+	7.63	06/21/12	6,412,000
3,000	WasteQuip, Inc., Term Loan.....	B1	NR	12.50	07/15/12	3,030,000

See Notes to Financial Statements

17

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			

	ECOLOGICAL (CONTINUED)					
\$ 467	Waste Services, Inc., Revolving Credit Agreement.....	Ba3	B	10.75%	04/29/09	\$ 459,667
15,034	Waste Services, Inc., Term Loan.....	Ba3	B	8.08	03/31/11	15,090,214

						72,660,356

	EDUCATION & CHILD CARE 1.0%					
4,027	Educate Operating Co., LLC, Term Loan.....	Ba3	NR	9.36	03/31/12	3,966,518
11,402	Education Management Corp., Term Loan.....	B2	B	7.88	06/01/13	11,518,774

						15,485,292

	ELECTRONICS 7.4%					
7,428	AMI Semiconductor, Inc., Term Loan.....	Ba3	BB-	6.82	04/01/12	7,423,301
5,318	Amkor Technology, Inc., Term Loan.....	B1	B-	9.87	10/27/10	5,513,184
3,673	Audio Visual Services Corp., Term Loan.....	Ba3	NR	7.82	05/18/11	3,686,543
4,178	Automata, Inc., Term Loan (a) (c) (g).....	NR	NR	7.25 to 10.75	02/28/03 to 02/28/04	0
488	Blackboard, Inc., Term Loan.....	Ba3	B+	7.57	02/28/12	491,660
15,918	Dealer Computer Services,			7.85 to	10/26/12 to	

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

1,500	Inc., Term Loan.....	Ba2	BB-	10.85	10/26/13	16,101,034
	Deutsche Connector Group,			7.83 to	06/22/14 to	
2,914	Term Loan.....	NR	NR	8.08	06/22/15	1,518,047
	DoubleClick, Inc., Term			9.38 to		
808	Loan.....	Ba3	B	9.48	07/13/12	2,917,665
	Eastman Kodak Co., Term					
2,978	Loan.....	Ba3	B+	7.57	10/18/12	811,107
	Epicor Software Corp.,			7.81 to		
2,000	Term Loan.....	Ba3	B+	9.15	03/30/12	2,990,526
	GXS Worldwide, Inc., Term			10.36 to		
4,988	Loan.....	Ba3	B+	10.38	07/29/11	2,030,000
	Infor Enterprise Solutions					
	Holdings, Inc., Term					
3,786	Loan.....	B1	B	9.12	07/28/12	5,035,202
	ON Semiconductor Corp.,					
5,137	Term Loan.....	B3	B+	7.61	12/15/11	3,796,841
	Open Text Corp.,					
15,712	Term Loan.....	Ba3	BB-	7.86	10/02/13	5,169,232
	Spectrum Brands, Inc.,			8.57 to		
	Term Loan.....	B1	B-	8.63	02/06/12	15,788,844

18

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
ELECTRONICS (CONTINUED)						
\$ 597	Stratus Technologies, Inc., Term Loan.....	B1	B-	8.36 to 8.37%	03/29/11	\$ 596,254
16	Sungard Data Systems, Inc., Revolving Credit Agreement.....	Ba3	B+	9.75	08/11/11	15,768
30,851	Sungard Data Systems, Inc., Term Loan.....	Ba3	B+	7.88	02/11/13	31,174,479
8,666	UGS Corp., Term Loan.....	Ba2	B+	7.07 to 7.11	03/31/12	8,687,933
						113,747,620
ENTERTAINMENT & LEISURE 11.2%						
2,947	Alliance Atlantis Communications, Inc., Term Loan.....	Ba1	BB	6.86	12/20/11	2,949,342
2,970	AMC Entertainment, Inc., Term Loan.....	Ba1	B+	7.45	01/26/13	3,000,707
7,568	Bombardier Capital, Inc., Term Loan.....	B1	B+	7.86 to 9.75	06/28/13	7,618,813
19,058	Cedar Fair, LP, Term Loan (b).....	Ba3	BB-	7.82 to 9.75	08/30/12	19,255,628
5,486	Cinemark USA, Inc., Term Loan.....	Ba2	B	7.38	10/05/13	5,547,114

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

10,578	Fender Musical Instruments Corp., Term Loan.....	Caa1	B-	8.08 to 11.33	03/30/12 to 09/30/12	10,676,565
1,154	Metro-Goldwyn-Mayer Studios, Inc., Revolving Credit Agreement.....	NR	NR	8.61	04/08/10	1,105,769
48,997	Metro-Goldwyn-Mayer Studios, Inc., Term Loan (b).....	NR	NR	8.61	04/08/12	49,159,780
4,957	Mets, LP, Term Loan.....	NR	NR	7.44	07/25/10	4,969,536
422	Movie Gallery, Inc., Term Loan (h).....	B3	CCC+	10.37	04/27/10	418,800
5,157	Panavision, Inc., Term Loan.....	Ba3	B	8.36 to 8.37	03/30/11	5,202,143
8,820	Pure Fishing, Inc., Term Loan.....	Ba3	B	8.61 to 11.38	09/30/10 to 03/31/11	8,786,188
22,996	Regal Cinemas, Inc., Term Loan.....	Ba2	BB-	7.11	11/10/10	23,058,018
1,284	Six Flags Theme Parks, Inc., Revolving Credit Agreement.....	Ba3	B-	8.57 to 8.62	06/30/08	1,278,016
6,532	Six Flags Theme Parks, Inc., Term Loan.....	Ba3	B-	8.61 to 8.62	06/30/09	6,614,037

See Notes to Financial Statements

19

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
ENTERTAINMENT & LEISURE (CONTINUED)						
\$ 6,000	Southwest Sports Group, LLC, Term Loan.....	NR	NR	7.88%	12/22/10	\$ 6,001,878
4,080	Tigers Ballpark, LLC, Term Loan.....	NR	NR	7.13	08/15/10	4,080,000
8,228	True Temper Sports, Inc., Term Loan.....	Ba3	B	7.85 to 8.00	03/15/11	8,238,309
5,553	Universal City Development Partners, LP, Term Loan...	Ba1	BB-	7.36 to 7.38	06/09/11	5,580,491
						173,541,134
FARMING & AGRICULTURE 0.9%						
1,650	Mosaic Co., Term Loan.....	Ba1	BB	7.10 to 7.13	11/25/13	1,665,812
971	Nutro Products, Inc., Term Loan.....	Ba3	B	7.36	04/26/13	977,901
10,425	Wm. Bolthouse Farms, Inc., Term Loan.....	B1	B-	7.63 to 10.86	12/16/12 to 12/16/13	10,496,684
						13,140,397
FINANCE 3.9%						

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

3,121	DCS Business Services, Inc., Term Loan.....	NR	NR	9.57 to 11.32	02/04/11 to 08/04/11	3,113,211
7,700	Grosvenor Capital Management Holdings, LLP, Term Loan.....	NR	NR	7.63	12/05/13	7,743,313
6,316	iPayment, Inc., Term Loan.....	B1	B	7.32 to 7.36	05/10/13	6,304,248
9,943	LPL Holdings, Inc., Term Loan.....	B2	B	8.11	06/28/13	10,065,230
2,475	Munder Capital Management, Term Loan.....	Ba2	BB+	7.36	12/29/12	2,487,375
8,575	Outsourcing Solutions, Inc., Term Loan.....	NR	NR	10.82	09/30/10	8,446,859
10,100	Oxford Acquisition III, Ltd., Term Loan.....	Ba2	BB+	7.75	10/20/14	10,196,263
4,800	Riskmetrics Group Holdings, LLC, Term Loan.....	Ba3	B+	7.57 to 10.82	01/11/14 to 07/11/14	4,849,906
6,733	Transfirst Holdings, Inc., Term Loan.....	B1	B+	7.87 to 11.62	08/15/12 to 08/15/13	6,788,597
						----- 59,995,002 -----
1,500	FOOD PRODUCTS 0.1% Interstate Brands Corp., Term Loan (a) (c).....	NR	NR	7.50	07/19/01 to 07/19/07	1,473,750
11,887	GROCERY 0.8% Roundy's Supermarkets, Inc., Term Loan.....	Ba3	B+	8.11 to 8.13	11/03/11	12,009,290

20

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
\$ 7,683	HEALTH & BEAUTY 2.6% American Safety Razor Co., Term Loan.....	B1	B	7.86 to 11.72%	07/31/13 to 01/30/14	\$ 7,782,119
7,928	Bare Escentuals Beauty, Inc., Term Loan.....	B2	B	7.82	02/18/12	7,977,153
4,292	CEI Holdings, Inc., Term Loan.....	NR	NR	8.83 to 13.13	12/03/10 to 12/03/11	4,292,062
6,568	Marietta Intermediate Holdings Corp., Term Loan.....	NR	NR	12.00 to 16.50	12/17/10 to 12/17/11	5,717,674
14,929	Prestige Brands Holdings, Inc., Term Loan.....	Ba3	B+	7.71	04/06/11	15,056,338

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

40,825,346

HEALTHCARE 13.7%							
9,586	American Medical Systems, Inc., Term Loan.....	Ba3	BB-	7.63 to 7.81	07/20/12		9,597,941
1,191	Ameripath, Inc., Term Loan.....	Ba2	BB-	7.36	10/31/12		1,192,935
14,252	Capella Healthcare, Inc., Term Loan.....	Caa2	B	8.36 to 11.36	11/30/12 to 11/30/13		14,350,765
28,277	Community Health Systems, Inc., Term Loan.....	Ba3	BB-	7.11 to 7.12	08/19/11 to 02/29/12		28,360,948
5,768	Concentra Operating Corp., Term Loan.....	Ba2	B+	7.36 to 7.40	09/30/11		5,791,776
5,428	CRC Health Corp., Term Loan.....	Ba3	B	7.61 to 7.86	02/06/13		5,491,188
983	Diagnostic Imaging Group, LLC, Term Loan.....	B1	B	8.94	05/04/12		982,500
6,922	DSI Renal, Inc., Term Loan.....	NR	NR	7.63	03/31/13		6,948,066
1,093	Emdeon Business Services, LLC, Term Loan.....	B1	B+	7.87	11/16/13		1,099,317
2,650	FHC Health Systems, Inc., Term Loan.....	Ba3	B	12.12 to 14.12	12/18/09		2,729,661
1,080	Genoa Healthcare Group, LLC, Term Loan.....	Ba3	B	8.35 to 10.25	08/10/12		1,082,414
596	Golden Gate National Senior Care, LLC, Term Loan.....	Ba3	B+	8.11	03/14/11		599,842
2,616	Harlan Sprague Dawley, Inc., Term Loan.....	B1	B+	7.87 to 9.75	12/19/11		2,631,973
51,700	HCA, Inc., Term Loan.....	Ba3	BB	7.86 to 8.11	11/17/12 to 11/17/13		52,203,188
4,086	HealthCare Partners, LLC, Term Loan.....	Ba2	BB	7.10	10/31/13		4,102,315

See Notes to Financial Statements

21

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
HEALTHCARE (CONTINUED)						
\$42,800	Lifepoint Hospitals, Inc., Term Loan.....	Ba3	BB-	6.95%	04/15/12	\$ 42,770,653
875	Matria Healthcare, Inc., Term Loan.....	Ba3	B+	7.36 to 7.37	01/19/12	879,694
27,564	Multiplan, Inc., Term Loan.....	B1	B+	7.82	04/12/13	27,654,498
3,017	Sterigenics International, Inc., Term Loan.....	B2	B+	7.86	11/21/13	3,027,811
595	US Oncology Holdings, Inc., Term Loan.....	Ba3	B+	7.63	08/20/11	598,801

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

							----- 212,096,286 -----
HOME & OFFICE FURNISHINGS, HOUSEWARES & DURABLE CONSUMER PRODUCTS 1.7%							
2,978	Formica Corp., Term Loan.....	B1	B	8.36	03/15/13	2,977,500	
5,311	Hunter Fan Co., Term Loan.....	Ba3	B	7.90	03/24/12	5,230,843	
11,100	National Bedding Co., LLC, Term Loan.....	B3	B+	10.36	08/31/12	11,252,625	
6,980	Quality Home Brands Holdings, LLC, Term Loan.....	Caa1	CCC+	8.14 to 11.94	12/20/12 to 06/20/13	7,013,307	
							----- 26,474,275 -----
HOTELS, MOTELS, INNS & GAMING 4.2%							
1,409	Alliance Gaming Corp., Term Loan.....	NR	B-	8.61	09/04/09	1,414,254	
9,377	Greektown Casino, LLC, Term Loan.....	Ba3	B	7.89	12/03/12	9,458,544	
4,863	Green Valley Ranch Gaming, LLC, Term Loan.....	NR	NR	7.36	12/17/11	4,868,570	
1,650	Greenwood Racing, Inc., Term Loan.....	B2	B+	7.60	11/28/11	1,664,438	
6,233	Herbst Gaming, Inc., Term Loan.....	Ba3	B+	7.24 to 7.25	12/02/11	6,284,758	
1,740	Interstate Operating Co., LP, Term Loan.....	NR	B	9.88	01/14/08	1,753,393	
7,729	Kuilima Resort Co., Term Loan.....	NR	NR	11.82 6.37 to	09/30/11	7,526,402	
7,500	MGM Mirage, Term Loan.....	Ba2	BB	6.43	10/03/11	7,410,938	
600	Pinnacle Entertainment, Term Loan.....	B1	BB-	7.32	12/14/11	604,350	
1,737	Scientific Games Corp., Term Loan.....	Ba1	BB	6.57	12/23/09	1,734,704	

22

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
HOTELS, MOTELS, INNS & GAMING (CONTINUED)						
\$ 2,890	Venetian Casino Resorts, LLC, Revolving Credit Agreement.....	NR	BB-	7.12%	02/22/10	\$ 2,872,255
5,700	Venetian Macau, Ltd., Term Loan.....	B1	BB-	8.12	05/26/13	5,771,250
7,675	Wembley, Inc., Term Loan.....			7.83 to	08/23/11 to	

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

5,000	Loan.....	Ba3	B+	9.70	07/18/12	7,782,035
	Yonkers Racing Corp., Term					
	Loan.....	NR	NR	8.88	08/12/11	5,062,500

						64,208,391

	INSURANCE 3.0%					
4,119	American Wholesale					
	Insurance Group, Inc.,			8.32 to	10/27/11 to	
	Term Loan.....	NR	B	12.82	04/27/12	4,128,849
4,988	Applied Systems Inc., Term			8.11 to		
	Loan.....	NR	NR	8.18	09/26/13	5,017,116
11,426	ARG Holdings, LLC, Term			8.38 to	11/30/11 to	
	Loan.....	B2	NR	12.69	11/30/12	11,511,254
2,985	Audatex North America,					
	Inc., Term Loan.....	Ba3	B+	7.61	04/13/13	3,011,119
3,804	CCC Information Services					
	Group, Inc., Term Loan....	NR	NR	7.87	02/10/13	3,823,467
7,500	Concord Re, Ltd., Term					
	Loan.....	Ba2	BB+	9.61	02/29/12	7,612,500
1,567	Mitchell International,					
	Inc., Term Loan.....	B1	B+	7.37	08/15/11	1,574,921
2,993	USI Holdings Corp., Term					
	Loan.....	B1	NR	7.61	08/11/08	2,996,241
7,124	Vertafore, Inc.,			7.87 to	01/31/12 to	
	Term Loan.....	NR	NR	11.46	01/31/13	7,213,527

						46,888,994

	MACHINERY 1.6%					
9,059	Alliance Laundry Holdings,			7.57 to		
	LLC, Term Loan.....	Ba3	B	7.60	01/27/12	9,138,729
3,650	Douglas Dynamics, LLC,					
	Term Loan.....	Ba2	BB-	7.11	12/16/10	3,641,205
913	FR X Ohmstede Acquisitions					
	Co.,					
	Term Loan.....	B2	B-	8.44	08/09/13	926,739
1,647	Gleason Corp.,					
	Term Loan.....	NR	NR	7.88	06/30/13	1,660,657
4,315	Goodman Global Holdings,					
	Inc., Term Loan.....	Ba2	B+	7.13	12/23/11	4,322,300

See Notes to Financial Statements

23

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
	MACHINERY (CONTINUED)					
\$ 3,996	Stolle Machinery Co., LLC,			7.86 to	09/29/12 to	
	Term Loan.....	Caa1	B	11.36%	09/29/13	\$ 4,037,628
1,101	United Rentals (North					

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

	America), Inc., Term					
	Loan.....	Ba1	BB-	7.32	02/14/11	1,113,496

						24,840,754

	MEDICAL PRODUCTS & SERVICES	2.2%				
2,376	Accellent, Inc.,					
	Term Loan.....	B1	BB-	7.37	11/22/12	2,378,970
8,170	AGA Medical Corp., Term			7.35 to		
	Loan.....	B1	B+	7.37	04/28/13	8,175,164
4,196	Conmed Corp.,			7.32 to		
	Term Loan.....	Ba2	BB-	9.25	04/12/13	4,198,409
12,959	DaVita, Inc., Term			7.32 to		
	Loan (b).....	Ba2	BB-	7.69	10/05/12	13,072,745
3,958	Fresenius Medical Care					
	Holding, Inc., Term			6.74 to		
	Loan.....	NR	BB+	6.75	03/31/13	3,951,654
2,590	VWR International, Inc.,					
	Term Loan.....	Ba2	B+	7.61	04/07/11	2,598,433

						34,375,375

	MINING, STEEL, IRON & NON-PRECIOUS METALS	1.1%				
5,457	John Maneely Co., Term			8.57 to		
	Loan.....	B3	B+	8.62	12/08/13	5,472,206
4,688	New Enterprise Stone &					
	Lime Co., Inc.,			7.62 to		
	Term Loan.....	NR	NR	9.25	07/30/10	4,711,405
6,581	Novelis, Inc., Term					
	Loan.....	Ba2	BB-	7.62	01/07/12	6,609,697

						16,793,308

	NATURAL RESOURCES	2.3%				
319	Boston Generating, LLC,					
	Revolving					
	Credit Agreement.....	B1	B+	7.62	12/20/13	321,707
9,381	Boston Generating, LLC,			5.24 to		
	Term Loan.....	B1	B+	7.60	12/20/13	9,472,266
4,200	CDX Funding, LLC, Term					
	Loan.....	NR	NR	10.61	03/31/13	4,222,315
5,318	El Paso Corp., Term					
	Loan.....	Ba3	B+	7.32	08/01/11	5,348,958
2,500	Exco Partners Operating,			11.38 to		
	LP, Term Loan.....	NR	NR	11.44	10/02/11	2,532,032
1,100	Hudson Products Holdings,			8.11 to		
	Inc., Term Loan.....	B1	B	8.12	12/05/13	1,109,625
2,376	Key Energy Services Group,			7.82 to		
	Inc., Term Loan.....	NR	NR	7.86	06/30/12	2,390,850
2,518	SemCrude, LP,			7.57 to		
	Term Loan.....	Ba2	NR	7.60	03/16/11	2,541,147

24

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
NATURAL RESOURCES (CONTINUED)						
\$ 1,566	Targa Resources, Inc., Term Loan.....	B1	B+	7.61 to 7.62%	10/31/12	\$ 1,577,515
5,500	Willbros USA, Inc., Term Loan.....	NR	NR	10.25	10/27/09	5,520,625
						35,037,040
NON-DURABLE CONSUMER PRODUCTS 2.3%						
13,163	Aearo Technologies, Inc., Term Loan.....	Caa1	CCC+	7.86 to 11.86	03/24/13 to 09/24/13	13,329,613
4,173	Amscan Holdings, Inc., Term Loan.....	Ba3	B+	8.38 to 8.39	12/23/12	4,227,399
2,750	Chattem, Inc., Term Loan.....	Ba3	BB-	7.11 to 9.00	01/02/13	2,767,188
5,485	Easton-Bell Sports, Inc., Term Loan.....	Ba3	B+	7.07 to 7.10	03/16/12	5,498,790
2,611	JohnsonDiversey, Inc., Term Loan.....	Ba2	B+	7.87	12/16/11	2,639,152
1,773	Mega Bloks, Inc. (Canada), Term Loan.....	Ba2	BB-	7.13 to 7.19	07/26/12	1,775,216
2,200	Targus Group International, Inc., Term Loan.....	B3	CCC+	13.87	05/22/13	2,071,667
2,978	UCG Paper Crafts, Inc., Term Loan.....	NR	NR	8.57	02/17/13	2,984,944
						35,293,969
PAPER & FOREST PRODUCTS 3.5%						
35,628	Georgia-Pacific Corp., Term Loan.....	Ba2	BB-	7.35 to 7.36	12/20/12	35,983,775
697	NewPage Corp., Term Loan.....	Ba2	B+	7.63	05/02/11	705,771
2,613	Tidi Products, LLC, Term Loan.....	NR	NR	8.60 to 11.75	12/31/11	2,599,438
9,173	White Birch Paper Co. (Canada), Term Loan.....	Ba3	B+	8.62 to 12.87	04/06/12 to 04/08/13	9,332,912
5,430	Xerium Technologies, Inc., Term Loan.....	B1	B+	7.86	05/18/12	5,426,839
						54,048,735
PERSONAL & MISCELLANEOUS SERVICES 3.3%						
11,852	Affinion Group, Inc., Term Loan.....	Ba2	B+	7.82 to 7.87	10/17/12	11,976,896
10,159	Coinmach Laundry Corp., Term Loan.....	B2	B	7.88	12/19/12	10,258,846
15,107	Hertz Corp., Term Loan (b).....	Ba1	BB	7.32 to 7.37	12/21/12	15,230,852
6,994	Iron Mountain, Inc., Term Loan.....	Ba2	BB-	7.09 to 7.13	04/02/11	7,017,027

See Notes to Financial Statements

25

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
PERSONAL & MISCELLANEOUS SERVICES (CONTINUED)						
\$ 1,772	Omniflight Helicopters, Inc., Term Loan.....	NR	NR	9.07 to 11.25%	09/30/11 to 09/30/12	\$ 1,776,206
400	Service Corp. International, Term Loan.....	B1	BB-	7.32	11/28/09	403,500
3,859	Stewart Enterprises, Inc., Term Loan.....	Ba2	BB	7.11 to 7.22	11/19/11	3,873,819
						50,537,146
PHARMACEUTICALS 1.4%						
3,105	Bradley Pharmaceuticals, Inc., Term Loan.....	NR	NR	9.32	11/14/10	3,120,525
18,952	Warner Chilcott Holdings Co., Term Loan (b).....	B1	B+	7.36 to 7.37	01/18/12	19,061,222
						22,181,747
PRINTING & PUBLISHING 12.7%						
6,750	ALM Media Holdings, Inc., Term Loan.....	B1	B-	7.86	03/05/10	6,768,929
4,950	American Media Operations, Inc., Term Loan.....	B1	B-	8.37	01/31/13	4,985,061
3,459	American Reprographics Co., Term Loan.....	Ba2	BB	7.07 to 7.12	06/18/09	3,462,606
1,601	Ascend Media Holdings, LLC, Term Loan.....	NR	NR	8.86 to 8.87	01/31/12	1,559,021
1,995	Black Press Group, Ltd., Term Loan.....	Ba3	B+	7.37	08/02/13	2,009,962
6,638	Canon Communications, LLC, Term Loan.....	B2	B	8.32	05/31/11	6,671,528
1,869	Caribe Information Investment, Inc., Term Loan.....	B1	B	7.61 to 7.63	03/31/13	1,875,873
10,850	Cygnus Business Media, Inc., Term Loan.....	B2	CCC+	9.85	07/13/09	10,823,124
13,679	Day International Group, Inc., Term Loan.....	Ba3	B	7.86 to 12.61	12/05/12 to 12/05/13	13,861,748
17,295	Dex Media West, LLC, Term Loan.....	Ba1	BB	6.82 to 6.88	03/09/10	17,313,940
11,866	Endurance Business Media, Inc., Term Loan.....	B1	CCC+	8.07 to 12.57	07/26/13 to 01/26/14	11,946,364
2,312	FSC Acquisition, LLC, Term Loan.....	B1	B	7.61 to 7.62	08/01/12	2,315,761
6,363	Gatehouse Media, Inc., Term Loan.....	B1	B+	7.57	12/06/13	6,385,696
10,135	Hights Cross Communications, LLC, Term			8.88 to		

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

	Loan.....	B3	B-	9.88	08/20/08	10,184,449
5,500	Idearc, Inc., Term Loan...	Ba2	BB+	7.33	11/17/14	5,547,608

26

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			

	PRINTING & PUBLISHING (CONTINUED)					
\$ 3,664	MC Communications, LLC, Term Loan.....	NR	NR	7.97%	12/31/10	\$ 3,677,465
5,061	MediaNews Group, Inc., Term Loan.....	Ba2	BB-	6.57 to 7.07	12/30/10 to 08/02/13	5,051,914
2,743	MediMedia USA, Inc., Term Loan.....	Ba3	B+	7.77 to 7.86	10/05/13	2,758,555
13,508	Merrill Communications, LLC, Term Loan.....	B1	B+	7.57 to 11.82	05/15/11 to 11/15/13	13,555,225
2,822	Network Communications, Inc., Term Loan.....	Ba1	B+	7.85 to 7.96	11/30/12	2,835,608
12,660	New Publications, Inc., Term Loan.....	NR	NR	7.63 to 11.61	02/05/13	12,726,252
10,098	Primedia, Inc., Term Loan.....	NR	NR	7.57	09/30/13	10,083,277
18,962	R.H. Donnelley, Inc., Term Loan (b).....	Ba1	BB	6.61 to 6.87	12/31/09 to 06/30/11	18,953,303
3,278	SGS International, Inc., Term Loan.....	Ba2	B+	7.85 to 7.88	12/30/11	3,294,029
2,655	Source Media, Inc., Term Loan.....	B1	NR	7.61	11/08/11	2,672,651
3,833	Thomas Nelson Publishers, Term Loan.....	NR	NR	7.57 to 7.61	06/12/12	3,843,077
11,469	Yell Group, PLC, Term Loan (b).....	NR	NR	7.07 to 7.32	04/30/11 to 02/10/13	11,550,030
						----- 196,713,056 -----
	RESTAURANTS & FOOD SERVICE 2.4%					
7,456	Arby's, LLC, Term Loan....	Ba3	B+	7.57 to 7.61	07/25/12	7,533,351
3,885	Carrols Corp., Term Loan.....	Ba3	BB-	7.88	12/31/10	3,904,073
2,089	Denny's Corp., Term Loan.....	Ba2	B+	7.57 to 7.63	03/31/12	2,117,700
6,424	Landry's Restaurants, Inc., Term Loan.....	Ba1	BB	7.12	12/28/10	6,432,960
14,134	NPC International, Inc., Term Loan.....	Ba3	B+	7.07 to 11.86	05/03/13	14,202,189
2,484	Sagittarius Restaurants, LLC, Term Loan.....	Ba3	B	7.62	03/29/13	2,495,381
						----- 36,685,654 -----

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

9,535	RETAIL--OFFICE PRODUCTS 0.6%						
	Buhrmann US, Inc., Term			7.11 to	12/23/10 to		
	Loan.....	Ba3	BB-	7.12	12/31/10		9,570,875
3,653	RETAIL--OIL & GAS 0.2%						
	The Pantry, Inc.,						
	Term Loan.....	Ba2	BB	7.07	01/02/12		3,669,032

See Notes to Financial Statements

27

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
\$15,410	RETAIL--SPECIALTY 1.6%					
	Nebraska Book Co., Inc.,					
	Term Loan.....	B2	B-	7.88%	03/04/11	\$ 15,486,766
9,768	Visant Holding Corp., Term					
	Loan.....	Ba2	B+	7.37	10/04/11	9,827,465
						25,314,231
5,985	RETAIL--STORES 2.9%					
	Csk Auto, Inc.,					
	Term Loan.....	Ba3	B+	8.38	06/29/12	6,078,516
13,430	Michaels Stores, Inc.,					
	Term Loan.....	B2	B-	8.13	10/31/13	13,554,391
16,785	Neiman Marcus Group, Inc.,					
	Term Loan (b).....	Ba3	B+	7.60	04/06/13	16,980,857
1,194	Pep Boys--Manny, Moe &					
	Jack, Term Loan.....	Ba2	B+	8.12	10/27/13	1,209,671
3,836	Sally Holdings, Inc., Term					
	Loan.....	B2	B+	7.87	11/16/13	3,873,416
2,993	Savers, Inc., Term Loan...	B1	B	8.11	08/11/12	3,018,684
						44,715,535
6,000	TELECOMMUNICATIONS--EQUIPMENT & SERVICES 0.4%					
	Level 3 Communications,					
	Inc., Term Loan.....	B1	NR	8.37	12/01/11	6,080,628
600	TELECOMMUNICATIONS--LOCAL EXCHANGE CARRIERS 1.4%					
	Alaska Communications					
	Systems Group, Inc., Term					
	Loan.....	B1	B+	7.11	02/01/12	602,000
2,200	CavTel Holdings, LLC, Term					
	Loan.....	B2	NR	10.12	12/31/12	2,224,750
9,800	Fairpoint Communications,					

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

4,677	Inc., Term Loan.....	B1	BB-	7.13	02/08/12	9,833,692
	Hawaiian Telecom, Inc.,				04/30/12 to	
	Term Loan.....	Ba3	B	7.62	10/31/12	4,682,658
1,712	Orius Corp., LLC, Term			11.75 to	01/23/09 to	
	Loan (a) (c) (e).....	NR	NR	12.25	01/23/10	356,033
1,000	Sorenson Communications,					
	Inc., Term Loan.....	NR	NR	12.37	02/16/14	1,013,333
3,000	Windstream Corp., Term					
	Loan (b).....	Ba1	BBB-	7.11	07/17/13	3,026,952

						21,739,418

	TELECOMMUNICATIONS--LONG DISTANCE		0.5%			
7,478	Time Warner Telecom, Inc.,					
	Term Loan.....	Ba2	B	7.57	01/07/13	7,544,798

28

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			
	TELECOMMUNICATIONS--WIRELESS		1.3%			
\$ 1,558	American Cellular Corp.,			7.60 to		
	Term Loan.....	Ba3	B+	7.64%	08/07/13	\$ 1,569,209
3,522	Cellular South, Inc., Term			7.10 to		
	Loan.....	NR	NR	8.75	05/04/11	3,525,122
11,917	Centennial Cellular, Inc.,			7.61 to		
	Term Loan.....	Ba2	B	7.62	02/09/11	12,019,698
1,791	Cricket Communications,					
	Inc., Term Loan.....	B1	B	8.11	06/16/13	1,815,626
1,646	MetroPCS Wireless, Inc.,					
	Term Loan.....	B1	B	7.88	11/03/13	1,662,039

						20,591,694

	TEXTILES & LEATHER		1.9%			
6,050	Gold Toe Investment Corp.,			8.10 to	10/30/13 to	
	Term Loan.....	B1	B	11.36	04/30/14	6,140,063
11,938	HanesBrands, Inc., Term			7.57 to		
	Loan (b).....	Ba2	BB-	9.11	09/05/13	12,206,229
7,203	Propex Fabrics, Inc., Term					
	Loan.....	Ba3	B	8.32	07/31/12	7,221,034
4,027	St. John Knits					
	International, Inc., Term					
	Loan.....	B1	B+	8.38	03/21/12	4,047,357

						29,614,683

	TOBACCO		0.1%			
1,212	Alliance One					

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

	International, Inc., Term Loan.....	B1	B+	8.11 to 8.12	05/13/08	1,220,789

4,010	TRANSPORTATION--CARGO 0.7% Jacobson Acquisition Co., Term Loan.....	NR	NR	8.59 to 9.11	04/07/09 to 04/07/11	4,019,536
2,113	Kenan Advantage Group, Inc., Term Loan.....	NR	NR	8.36	12/16/11	2,129,184
1,808	Pacer International, Inc., Term Loan.....	Ba2	BB	6.88 to 6.94	06/10/10	1,803,656
2,881	Quality Distribution, Inc., Term Loan.....	Ba3	B-	8.32	11/13/09	2,887,994

10,840,370						

934	TRANSPORTATION--PERSONAL 0.1% Neoplan USA Corp., Revolving Credit Agreement (a) (c) (d) (g).....	NR	NR	8.54	06/30/06	873,056
500	US Airways Group, Inc., Term Loan.....	B2	B	8.86	03/31/11	503,973

1,377,029						

See Notes to Financial Statements

29

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

PRINCIPAL AMOUNT (000)	BORROWER	BANK LOAN RATINGS+		COUPON	STATED MATURITY*	VALUE
		MOODY'S	S&P			

\$ 9,341	TRANSPORTATION-RAIL MANUFACTURING 0.7% Helm Holding Corp., Term Loan.....	NR	NR	7.87 to 7.88%	07/08/11	\$ 9,370,535
1,990	Standard Steel, LLC, Term Loan.....	B2	B+	7.87	06/30/12	2,007,412

11,377,947						

1,200	UTILITIES 5.6% Astoria Generating Co., LP, Term Loan.....	B3	B	9.12	08/23/13	1,218,250
3,082	InfrastruX Group, Inc., Term Loan.....	B2	B+	8.57	11/03/12	3,101,539
5,940	Mirant North America, LLC, Term Loan.....	Ba3	BB-	7.07	01/03/13	5,958,972
30,590	NRG Energy, Inc., Term Loan.....	Ba1	BB-	7.36	02/01/13	30,947,336
6,300	Primary Energy Operating, LLC, Term Loan.....	NR	NR	8.12	08/24/09	6,319,688
2,750	Reliant Energy Resources			5.19 to		

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

27,500	Corp., Term Loan.....	B2	B	7.70	12/01/10	2,777,500
	Thermal North America,			8.08 to		
	Term Loan.....	B1	BB-	8.12	10/24/08	27,740,625
260	TPF Generation Holdings,					
	LLC, Revolving Credit					
	Agreement.....	Ba3	B+	7.37	12/15/13	261,573
7,440	TPF Generation Holdings,			7.37 to	12/15/13 to	
	LLC, Term Loan.....	Ba3	B+	9.62	12/15/14	7,498,751

						85,824,234

	TOTAL VARIABLE RATE ** SENIOR LOAN INTERESTS			181.4%.....		2,803,452,227

30

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

DESCRIPTION	VALUE
-----	-----
NOTES 2.3%	
Boise Cascade, LLC (\$3,700,000 par, 8.24% coupon, maturing 10/15/12) (i).....	\$ 3,737,000
Builders FirstSource, Inc. (\$8,700,000 par, 9.62% coupon, maturing 02/15/12) (i).....	8,830,500
Compression Polymers Corp. (\$2,700,000 par, 12.12% coupon, maturing 07/01/12) (i).....	2,808,000
Del Laboratories, Inc. (\$5,400,000 par, 10.36% coupon, maturing 11/01/11) (i).....	5,629,500
Qwest Corp. (\$3,500,000 par, 8.61% coupon, maturing 06/15/13) (i).....	3,832,500
Rogers Wireless Communications, Inc. (\$9,000,000 par, 8.49% coupon, maturing 12/15/10) (Canada) (i).....	9,202,500
Verso Paper Holding, LLC (\$1,500,000 par, 9.11% coupon, maturing 08/01/14) (i) (j).....	1,545,000

TOTAL NOTES.....	35,585,000

EQUITIES 0.3%	
Aladdin Gaming Holdings, LLC (7.84% Ownership Interest, Acquired 09/03/04, Cost \$470,400) (f) (k).....	15,250
Environmental Systems Products Holdings, Inc. (3,275 common shares, Acquired 06/22/04, Cost \$0) (f) (k).....	67,727
Gentek, Inc. (1,600 common shares, Acquired 09/19/06, Cost \$0) (f) (k).....	59,504
Gentek, Inc. (Warrants for 2,501 common shares, Expiration date 10/31/10, Acquired 09/19/06, Cost \$0) (f) (k).....	140,075
IDT Corp. (22,898 common shares) (k).....	307,520
Neoplan USA Corp. (8,517 common shares, Acquired 09/04/03, Cost \$85) (c) (d) (f) (k).....	0
Neoplan USA Corp. (2,262 preferred shares, Acquired 09/04/03, Cost \$1,074,521) (c) (d) (f) (k).....	0
Orius Corp. (315,080 common shares, Acquired 02/03/03, Cost \$0) (c) (f) (k).....	0
Planet Hollywood International, Inc. (Warrants for 89,674 common shares,	

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

Expiration date 03/21/07, Acquired 09/03/04 & 07/22/05, Cost \$0) (f) (k)...	144,375
Railworks Corp. (Warrants for 865 common shares, Expiration date 06/14/11, Acquired 02/10/03, Cost \$0) (f) (k).....	0
Rotech Medical Corp. (48,485 common shares, Acquired 06/12/02, Cost \$193,940) (f) (k).....	0
Safelite Glass Corp. (421,447 common shares, Acquired 10/20/00, Cost \$1,714,995) (f) (k).....	3,160,852
Safelite Realty (28,448 common shares, Acquired 10/26/00, Cost \$0) (f) (k)...	0

TOTAL EQUITIES.....	3,895,303

TOTAL LONG-TERM INVESTMENTS 184.0%	
(Cost \$2,842,818,958).....	2,842,932,530

SHORT-TERM INVESTMENTS 1.4%	
REPURCHASE AGREEMENTS 0.4%	
State Street Bank & Trust Co. (\$5,800,000 par collateralized by U.S. Government obligations in a pooled cash account, interest rate of 5.08%, dated 01/31/07, to be sold on 02/01/07 at \$5,800,818) (b).....	5,800,000
See Notes to Financial Statements	31

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

DESCRIPTION	VALUE

TIME DEPOSIT 1.0%	
State Street Bank & Trust Corp. (\$16,027,474 par, 4.05% coupon, dated 01/31/07, to be sold on 02/01/07 at \$16,029,277) (b).....	\$ 16,027,474

TOTAL SHORT-TERM INVESTMENTS 1.4%	
(Cost \$21,827,474).....	21,827,474

TOTAL INVESTMENTS 185.4%	
(Cost \$2,864,646,432).....	2,864,760,004
BORROWINGS (35.8%).....	(553,000,000)
PREFERRED SHARES (INCLUDING ACCRUED DISTRIBUTIONS) (45.3%).....	(700,371,980)
LIABILITIES IN EXCESS OF OTHER ASSETS (4.3%).....	(66,434,923)

NET ASSETS APPLICABLE TO COMMON SHARES 100.0%.....	\$1,544,953,101
	=====

NR--Not rated

+ Bank Loans rated below Baa by Moody's Investor Service, Inc. or BBB by Standard & Poor's Group are considered to be below investment grade. Bank loan ratings are unaudited.

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

Industry percentages are calculated as a percentage of net assets applicable to common shares.

- (a) This Senior Loan interest is non-income producing.
- (b) A portion of this security is designated in connection with unfunded commitments.
- (c) This borrower has filed for protection in federal bankruptcy court.
- (d) Affiliated company. See notes to Financial Statements.
- (e) This borrower is currently in liquidation.
- (f) Restricted security. Securities were acquired through the restructuring of senior loans. These securities are restricted as they are not allowed to be deposited via the Depository Trust Company. If at a later point in time, the company wishes to register, the issuer will bear the costs associated with registration. The aggregate value of restricted securities represents 0.2% of the net assets applicable to common shares of the Trust.
- (g) The borrower is in the process of restructuring or amending the terms of this loan.
- (h) Payment-in-kind security.
- (i) Variable rate security. Interest rate shown is that in effect at January 31, 2007.
- (j) 144A-Private Placement security which is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
- (k) Non-income producing security as this stock or warrant currently does not declare dividends.

32

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

PORTFOLIO OF INVESTMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

- * Senior Loans in the Trust's portfolio generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans in the Trust's portfolio may occur. As a result, the actual remaining maturity of Senior Loans held in the Trust's portfolio may be substantially less than the stated maturities shown. Although the Trust is unable to accurately estimate the actual remaining maturity of individual Senior Loans, the Trust estimates that the actual average maturity of the Senior Loans held in its portfolio will be approximately 18-24 months.
- ** Senior Loans in which the Trust invests generally pay interest at rates which are periodically redetermined by reference to a base lending rate plus a premium. These base lending rates are generally (i) the lending rate offered by one or more major European banks, such as the London Inter-Bank Offered Rate ("LIBOR"), (ii) the prime rate offered by one or more major United States banks and (iii) the certificate of deposit rate. Senior Loans are generally considered to be restricted in that the Trust ordinarily is

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

SWAP AGREEMENTS OUTSTANDING AS OF JANUARY 31, 2007:

CREDIT DEFAULT SWAPS

COUNTERPARTY	REFERENCE ENTITY	BUY/SELL PROTECTION	PAY/RECEIVE FIXED RATE	EXPIRATION DATE	NOTIONAL AMOUNT (000)	UNR APPR DEPR
Goldman Sachs Credit Partners, L.P.	Standard Pacific Corporation	Sell	3.40%	03/20/14	\$2,500	\$1

See Notes to Financial Statements

33

VAN KAMPEN SENIOR INCOME TRUST

FINANCIAL STATEMENTS

Statement of Assets and Liabilities
January 31, 2007 (Unaudited)

ASSETS:

Unaffiliated Investments (Cost \$2,862,638,076).....	\$2,863,886,948
Affiliated Investments (Cost \$2,008,356).....	873,056

Total Investments (Cost \$2,864,646,432).....	2,864,760,004
Receivables:	
Interest and Fees.....	20,863,481
Investments Sold.....	18,218,185
Swap Contracts.....	129,408
Other.....	247,200

Total Assets.....	2,904,218,278

LIABILITIES:

Payables:

Borrowings.....	553,000,000
Investments Purchased.....	98,093,504
Investment Advisory Fee.....	2,016,303
Administrative Fee.....	474,424
Income Distributions--Common Shares.....	213,254
Distributor and Other Affiliates.....	21,810
Accrued Interest Expense.....	2,539,889
Unfunded Commitments.....	1,406,231
Trustees' Deferred Compensation and Retirement Plans.....	608,148
Accrued Expenses.....	519,634

Total Liabilities.....	658,893,197
Preferred Shares (including accrued distributions).....	700,371,980

Net Assets Applicable to Common Shares.....	\$1,544,953,101
	=====

NET ASSET VALUE PER COMMON SHARE (\$1,544,953,101 divided by

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

180,010,000 shares outstanding).....	\$	8.58	=====
NET ASSETS CONSIST OF:			
Common Shares (\$.01 par value with an unlimited number of shares authorized, 180,010,000 shares issued and outstanding).....	\$	1,800,100	
Paid in Surplus.....		1,788,748,292	
Accumulated Undistributed Net Investment Income.....		1,174,129	
Net Unrealized Depreciation.....		(1,163,251)	
Accumulated Net Realized Loss.....		(245,606,169)	

NET ASSETS APPLICABLE TO COMMON SHARES.....	\$1,544,953,101		=====
PREFERRED SHARES (\$.01 par value, authorized 28,000 shares, 28,000 issued with liquidation preference of \$25,000 per share).....			
	\$	700,000,000	=====
NET ASSETS INCLUDING PREFERRED SHARES.....	\$2,244,953,101		=====

34

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

FINANCIAL STATEMENTS continued

Statement of Operations

For the Six Months Ended January 31, 2007 (Unaudited)

INVESTMENT INCOME:			
Interest from Unaffiliated Securities.....		\$115,949,895	
Dividends.....		23,898	
Other.....		2,423,930	

Total Income.....		118,397,723	-----
EXPENSES:			
Investment Advisory Fee.....		11,987,576	
Administration Fee.....		2,820,606	
Credit Line.....		1,196,155	
Preferred Share Maintenance.....		919,235	
Professional Fees.....		463,686	
Custody.....		294,726	
Accounting & Administrative Expenses.....		116,403	
Reports to Shareholders.....		114,060	
Trustees' Fees and Related Expenses.....		103,186	
Transfer Agent.....		13,945	
Other.....		118,746	

Total Operating Expense.....		18,148,324	
Interest Expense.....		15,180,246	

Total Expenses.....		33,328,570	-----
NET INVESTMENT INCOME.....	\$	85,069,153	=====
REALIZED AND UNREALIZED GAIN/LOSS:			
Realized Gain/Loss:			

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

Unaffiliated Securities.....	\$ (8,093,699)
Swap Contracts.....	37,071

Net Realized Loss.....	(8,056,628)

Unrealized Appreciation/Depreciation:	
Beginning of the Period.....	(14,952,844)

End of the Period:	
Investments.....	113,572
Swap Contracts.....	129,408
Unfunded Commitments.....	(1,406,231)

	(1,163,251)

Net Unrealized Appreciation During the Period.....	13,789,593

NET REALIZED AND UNREALIZED GAIN.....	\$ 5,732,965
	=====
DISTRIBUTIONS TO PREFERRED SHAREHOLDERS.....	\$ (18,238,180)
	=====
NET INCREASE IN NET ASSETS APPLICABLE TO COMMON SHARES FROM OPERATIONS.....	\$ 72,563,938
	=====

See Notes to Financial Statements

35

VAN KAMPEN SENIOR INCOME TRUST

FINANCIAL STATEMENTS continued

Statements of Changes in Net Assets (Unaudited)

	FOR THE SIX MONTHS ENDED JANUARY 31, 2007	FOR THE YEAR ENDED JULY 31, 2006
	-----	-----
FROM INVESTMENT ACTIVITIES:		
Operations:		
Net Investment Income.....	\$ 85,069,153	\$ 142,783,720
Net Realized Loss.....	(8,056,628)	(9,497,741)
Net Unrealized Appreciation/Depreciation During the Period.....	13,789,593	(9,802,349)
Distributions to Preferred Shareholders:		
Net Investment Income.....	(18,238,180)	(30,129,890)
	-----	-----
Change in Net Assets Applicable to Common Shares from Operations.....	72,563,938	93,353,740
Distributions to Common Shareholders:		
Net Investment Income.....	(70,491,917)	(111,174,162)
	-----	-----
TOTAL INCREASE/DECREASE IN NET ASSETS APPLICABLE TO COMMON SHARES.....	2,072,021	(17,820,422)
NET ASSETS APPLICABLE TO COMMON SHARES:		
Beginning of the Period.....	1,542,881,080	1,560,701,502
	-----	-----

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

End of the Period (Including accumulated undistributed net investment income of \$1,174,129 and \$4,835,073, respectively).....	\$1,544,953,101 =====	\$1,542,881,080 =====
---	--------------------------	--------------------------

36

See Notes to Financial Statements

VAN KAMPEN SENIOR INCOME TRUST

FINANCIAL STATEMENTS continued

Statement of Cash Flows

For the Six Months Ended January 31, 2007 (Unaudited)

CHANGE IN NET ASSETS FROM OPERATIONS (INCLUDING PREFERRED SHARE DISTRIBUTIONS).....	\$ 72,563,938 -----	
Adjustments to Reconcile the Change in Net Assets from Operations to Net Cash provided by Operating Activities:		
Increase in Investments at Value.....	(22,089,046)	
Increase in Interest and Fees Receivables.....	(538,670)	
Increase in Receivable for Investments Sold.....	(12,809,935)	
Increase in Receivables for Swap Contracts.....	(129,408)	
Decrease in Other Assets.....	42,383	
Increase in Payable for Investments Purchased.....	38,791,448	
Decrease in Investment Advisory Fee Payable.....	(6,447)	
Decrease in Administrative Fee Payable.....	(1,517)	
Decrease in Distributor and Other Affiliates Payable.....	(134,720)	
Change in Accrued Interest Expense.....	(17,331)	
Change in Unfunded Commitments.....	(923,468)	
Decrease in Accrued Expenses.....	(322,631)	
Increase in Trustees' Deferred Compensation and Retirement Plans.....	85,542	
Total Adjustments.....	1,946,200 -----	
NET CASH PROVIDED BY OPERATING ACTIVITIES.....	74,510,138 -----	
CASH FLOWS FROM FINANCING ACTIVITIES:		
Change in Bank Borrowings.....	(4,000,000)	
Cash Distributions Paid.....	(70,510,138) -----	
Net Cash Used for Financing Activities.....	(74,510,138) -----	
NET INCREASE IN CASH.....	-0-	
Cash at Beginning of the Period.....	-0-	
CASH AT THE END OF THE PERIOD.....	\$ -0- =====	
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
Cash Paid During the Year for Interest.....	\$ 15,197,577 =====	

See Notes to Financial Statements

37

VAN KAMPEN SENIOR INCOME TRUST

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

FINANCIAL HIGHLIGHTS (UNAUDITED)

THE FOLLOWING SCHEDULE PRESENTS FINANCIAL HIGHLIGHTS FOR ONE COMMON SHARE OF THE TRUST OUTSTANDING THROUGHOUT THE PERIODS INDICATED.

	SIX MONTHS ENDED JANUARY 31, 2007 -----
NET ASSET VALUE, BEGINNING OF THE PERIOD.....	\$ 8.57 -----
Net Investment Income.....	.47 (a)
Net Realized and Unrealized Gain/Loss.....	.03
Common Share Equivalent of Distributions Paid to Preferred Shareholders:	
Net Investment Income.....	(.10) -----
Total from Investment Operations.....	.40 -----
Distributions Paid to Common Shareholders:	
Net Investment Income.....	(.39)
Dilutive impact from the offering of Money Market Cumulative Preferred Shares.....	-0- -----
NET ASSET VALUE, END OF THE PERIOD.....	\$ 8.58 =====
Common Share Market Price at End of the Period.....	\$ 8.88
Total Return (b).....	10.60%*
Net Assets Applicable to Common Shares at End of the Period (In millions).....	\$1,545.0
Ratios to Average Net Assets applicable to Common Shares excluding Borrowings:	
Operating Expense (c).....	2.34%
Interest Expense (c).....	1.95%
Gross Expense (c).....	4.29%
Net Investment Income (c).....	10.94%
Net Investment Income (d).....	8.60%
Portfolio Turnover (e).....	35%*
 SUPPLEMENTAL RATIOS:	
Ratios to Average Net Assets including Preferred Shares and Borrowings:	
Operating Expense (c).....	1.29%
Interest Expense (c).....	1.08%
Gross Expense (c).....	2.37%
Net Investment Income (c).....	6.03%
Net Investment Income (d).....	4.74%
 SENIOR INDEBTEDNESS:	
Total Preferred Shares Outstanding.....	28,000
Asset Coverage Per Preferred Share (f).....	\$ 80,190
Involuntary Liquidating Preference Per Preferred Share....	\$ 25,000
Average Market Value Per Preferred Share.....	\$ 25,000
Total Borrowing Outstanding (In thousands).....	\$553,000
Asset Coverage Per \$1,000 Unit of Senior Indebtedness (g).....	\$ 5,060

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

* Non-Annualized

(a)Based on average shares outstanding.

(b)Total return based on common share market price assumes an investment at the common share market price at the beginning of the period indicated, reinvestment of all distributions for the period in accordance with the Trust's dividend reinvestment plan, and sale of all shares at the closing common share market price at the end of the period indicated.

(c)Ratios do not reflect the effect of distributions to preferred shareholders.

(d)Ratios reflect the effect of distributions to preferred shareholders.

38

VAN KAMPEN SENIOR INCOME TRUST

FINANCIAL HIGHLIGHTS (UNAUDITED) continued

YEAR ENDED JULY 31,				
2006	2005	2004	2003	2002
\$ 8.67	\$ 8.63	\$ 8.10	\$ 7.94	\$ 8.51
.79 (a)	.60	.42	.46	.49
(.10)	.01	.57	.14	(.55)
(.17)	(.10)	(.02)	-0-	-0-
.52	.51	.97	.60	(.06)
(.62)	(.47)	(.40)	(.44)	(.51)
-0-	-0-	(.04)	-0-	-0-
\$ 8.57	\$ 8.67	\$ 8.63	\$ 8.10	\$ 7.94
\$ 8.38	\$ 8.19	\$ 8.84	\$ 7.84	\$ 6.67
10.41%	-2.03%	18.13%	25.06%	-8.05%
\$1,542.9	\$1,560.7	\$1,554.1	\$1,458.6	\$1,430.0
2.31%	2.26%	1.91%	1.59%	1.48%
1.63%	.82%	.31%	.62%	.53%
3.94%	3.08%	2.22%	2.21%	2.01%
9.17%	6.87%	5.06%	5.98%	6.02%
7.23%	5.75%	4.80%	N/A	N/A
75%	94%	84%	78%	65%
1.28%	1.27%	1.30%	1.19%	1.22%
.90%	.46%	.21%	.46%	.44%
2.18%	1.73%	1.51%	1.65%	1.66%
5.06%	3.86%	3.44%	4.47%	4.95%
3.99%	3.23%	3.26%	N/A	N/A
28,000	28,000	28,000	N/A	N/A
\$ 80,119	\$ 80,750	\$ 80,509	N/A	N/A
\$ 25,000	\$ 25,000	\$ 25,000	N/A	N/A

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

\$ 25,000	\$ 25,000	\$ 25,000	N/A	N/A
\$557,000	\$524,000	\$450,000	\$401,000	\$370,159
\$ 5,028	\$ 5,315	\$ 6,009	\$ 4,637	\$ 4,863

(e) Calculation includes the proceeds from principal repayments and sales of senior loan interests.

(f) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets and dividing this by the number of preferred shares outstanding.

(g) Calculated by subtracting the Trust's total liabilities (not including the preferred shares and the borrowings) from the Trust's total assets and dividing by the total number of senior indebtedness units, where one unit equals \$1,000 of senior indebtedness.

N/A=Not Applicable

See Notes to Financial Statements

39

VAN KAMPEN SENIOR INCOME TRUST

NOTES TO FINANCIAL STATEMENTS -- JANUARY 31, 2007 (UNAUDITED)

1. SIGNIFICANT ACCOUNTING POLICIES

Van Kampen Senior Income Trust (the "Trust") is registered as a non-diversified, closed-end management investment company under the Investment Company Act of 1940 (the "1940 Act"), as amended. The Trust's investment objective is to seek to provide a high level of current income, consistent with preservation of capital. The Trust seeks to achieve its objective by investing primarily in a portfolio of interests in floating or variable rate senior loans to corporations, partnerships and other entities which operate in a variety of industries and geographical regions. The Trust borrows money for investment purposes which will create the opportunity for enhanced return, but also should be considered a speculative technique and may increase the Trust's volatility. The Trust commenced investment operations on June 24, 1998.

The following is a summary of significant accounting policies consistently followed by the Trust in the preparation of its financial statements. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

A. SECURITY VALUATION The Trust's Senior Loans and notes are valued by the Trust following valuation guidelines established and periodically reviewed by the Trust's Board of Trustees. Under the valuation guidelines, Senior Loans and notes for which reliable market quotes are readily available are valued at the mean of such bid and ask quotes. Where reliable market quotes are not readily available, Senior Loans and notes are valued, where possible, using independent market indicators provided by independent pricing sources approved by the Board of Trustees. Other Senior Loans and notes are valued by independent pricing sources approved by the Board of Trustees based upon pricing models developed, maintained and operated by those pricing sources or valued by Van Kampen Asset Management (the "Adviser") by considering a number of factors including consideration of market indicators, transactions in instruments which the Adviser believes may be comparable (including comparable credit quality,

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

interest rate, interest rate redetermination period and maturity), the credit worthiness of the Borrower, the current interest rate, the period until next interest rate redetermination and the maturity of such Senior Loan. Consideration of comparable instruments may include commercial paper, negotiable certificates of deposit and short-term variable rate securities which have adjustment periods comparable to the Senior Loans in the Trust's portfolio. The fair value of Senior Loans are reviewed and approved by the Trust's Valuation Committee and the Board of Trustees.

Credit default swaps are valued using market quotations from brokers.

Equity securities are valued on the basis of prices furnished by pricing services or as determined in good faith by the Adviser under the direction of the Board of Trustees.

Short-term securities with remaining maturities of 60 days or less are valued at amortized cost, which approximates market value. Short-term loan participations are valued at cost in the absence of any indication of impairment.

The Trust may invest in repurchase agreements, which are short-term investments in which the Trust acquires ownership of a debt security and the seller agrees to repurchase the security at a future time and specified price. Repurchase agreements are fully collateralized by

40

VAN KAMPEN SENIOR INCOME TRUST

NOTES TO FINANCIAL STATEMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

the underlying debt security. The Trust will make payment for such securities only upon physical delivery or evidence of book entry transfer to the account of the custodian bank. The seller is required to maintain the value of the underlying security at not less than the repurchase proceeds due the Trust.

B. SECURITY TRANSACTIONS Investment transactions are recorded on a trade date basis. Realized gains and losses are determined on an identified cost basis. Legal expenditures that are expected to result in the restructuring of or a plan of reorganization for an investment are recorded as realized losses. The Trust may purchase and sell securities on a "when-issued" or "delayed delivery" basis, with settlement to occur at a later date. The value of the security so purchased is subject to market fluctuations during this period. The Trust will segregate assets with the custodian having an aggregate value at least equal to the amount of the when-issued or delayed delivery purchase commitments until payment is made. At January 31, 2007, the Trust had no when-issued or delayed delivery purchase commitments.

C. INVESTMENT INCOME Dividend income is recorded on the ex-dividend date and interest income is recorded on an accrual basis. Facility fees received are treated as market discounts. Market premiums are amortized and discounts are accreted over the stated life of each applicable senior loan, note, or other fixed income security. Other income is comprised primarily of amendment fees which are recorded when received. Amendment fees are earned as compensation for agreeing to changes in loan agreements.

D. FEDERAL INCOME TAXES It is the Trust's policy to comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all of its taxable income to its shareholders. Therefore, no provision for federal income taxes is required.

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

The Trust intends to utilize provisions of the federal income tax laws which allow it to carry a realized capital loss forward for eight years following the year of the loss and offset such losses against any future realized capital gains. At July 31, 2006, the Trust had an accumulated capital loss carryforward for tax purposes of \$218,138,489, which will expire according to the following schedule.

AMOUNT	EXPIRATION
\$ 4,851,995.....	July 31, 2009
122,716,095.....	July 31, 2010
52,014,750.....	July 31, 2011
29,634,358.....	July 31, 2012
2,190,907.....	July 31, 2013
6,730,384.....	July 31, 2014

At January 31, 2007, the cost and related gross unrealized appreciation and depreciation are as follows:

Cost of investments for tax purposes.....	\$2,865,279,145
	=====
Gross tax unrealized appreciation.....	\$ 4,456,688
Gross tax unrealized depreciation.....	(4,975,829)

Net tax unrealized depreciation on investments.....	\$ (519,141)
	=====

41

VAN KAMPEN SENIOR INCOME TRUST

NOTES TO FINANCIAL STATEMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

E. DISTRIBUTION OF INCOME AND GAINS The Trust intends to declare and pay monthly dividends from net investment income to common shareholders. Net realized gains, if any, are distributed at least annually to common shareholders. Distributions from net realized gains for book purposes may include short term capital gains, which are included as ordinary income for tax purposes.

The tax character of distributions paid for the year ended July 31, 2006 were as follows:

Distributions paid from:	
Ordinary income.....	\$141,121,769
Long-term capital gain.....	-0-

	\$141,121,769
	=====

As of July 31, 2006, the components of distributable earnings on a tax basis were as follows:

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

Undistributed ordinary income..... \$6,082,285

Net realized gains or losses may differ for financial reporting and tax purposes primarily as a result of the deferral of losses resulting from wash sale transactions.

2. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Under the terms of the Trust's Investment Advisory Agreement, the Adviser will provide investment advice and facilities to the Trust for an annual fee of .85% of the average daily managed assets. Managed assets are defined as the gross asset value of the Trust minus the sum of accrued liabilities, other than the aggregate amount of borrowings undertaken by the Trust. In addition, the Trust will pay a monthly administrative fee to Van Kampen Investments Inc., the Trust's Administrator, at an annual rate of .20% of the average daily managed assets of the Trust. The administrative services provided by the Administrator include monitoring the provisions of the loan agreements and any agreements with respect to participations and assignments, record keeping responsibilities with respect to interests in Variable Rate Senior Loans in the Trust's portfolio and providing certain services to the holders of the Trust's securities.

For the six months ended January 31, 2007, the Trust recognized expenses of approximately \$102,800 representing legal services provided by Skadden, Arps, Slate, Meagher & Flom LLP, of which a trustee of the Trust is a partner of such firm and he and his law firm provide legal services as legal counsel to the Trust.

Under separate Legal Services and Chief Compliance Officer (CCO) Employment agreements, the Adviser provides legal services and the CCO provides compliance services to the Trust. The costs of these services are allocated to each trust. For the six months ended January 31, 2007, the Trust recognized expenses of approximately \$60,900 representing Van Kampen Investments Inc.'s or its affiliates' (collectively "Van Kampen") cost of providing legal services to the Trust, as well as, the salary, benefits and related costs of the CCO and related support staff paid by Van Kampen. Services provided pursuant to the Legal Services agreement are reported as part of "Professional Fees" on the Statement of Operations. Services provided pursuant to the CCO Employment agreement are reported as part of "Accounting and Administrative Expenses" on the Statement of Operations.

42

VAN KAMPEN SENIOR INCOME TRUST

NOTES TO FINANCIAL STATEMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

Certain officers and trustees of the Trust are also officers and directors of Van Kampen. The Trust does not compensate its officers or trustees who are also officers of Van Kampen.

The Trust provides deferred compensation and retirement plans for its trustees who are not officers of Van Kampen. Under the deferred compensation plan, trustees may elect to defer all or a portion of their compensation to a later date. Benefits under the retirement plan are payable for a ten-year period and are based upon each trustee's years of service to the Trust. The maximum annual benefit per trustee under the plan is \$2,500.

During the period, the Trust owned shares of the following affiliated

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

companies. Affiliated companies are defined by the 1940 Act, as amended, as those companies in which a fund holds 5% or more of the outstanding voting securities.

NAME	PAR/ SHARES*	DIVIDEND/ INTEREST INCOME	MARKET VALUE 1/31/07	COST
Neoplan USA Corp., Revolving Credit Agreement.....	\$933,750	-0-	\$873,056	\$ 933,750
Neoplan USA Corp., Common Stock.....	8,517	-0-	-0-	85
Neoplan USA Corp., Preferred Stock C.....	532	-0-	-0-	532
Neoplan USA Corp., Preferred Stock D.....	1,730	-0-	-0-	1,073,989
		-----	-----	-----
		-0-	\$873,056	\$2,008,356
		=====	=====	=====

* Shares were acquired through the restructuring of Senior Loan interests.

There were no affiliate transactions during the six months ended January 31, 2007.

3. INVESTMENT TRANSACTIONS

During the period, the cost of purchases and proceeds from investments sold and repaid, excluding short-term investments, were \$1,030,200,089 and \$981,414,286, respectively.

4. COMMITMENTS

Pursuant to the terms of certain Senior Loan agreements, the Trust had unfunded loan commitments of approximately \$98,729,300 as of January 31, 2007. The Trust intends to reserve against such contingent obligations by designating cash, liquid securities and liquid Senior Loans as a reserve. The unrealized depreciation on these commitments of \$1,406,231 as of January 31, 2007 is reported as "Unfunded Commitments" on the Statement of Assets and Liabilities.

5. DERIVATIVE FINANCIAL INSTRUMENTS

A derivative financial instrument in very general terms refers to a security whose value is "derived" from the value of an underlying asset, reference rate or index.

The Trust may use derivative instruments for a variety of reasons, such as to attempt to protect the Trust against possible changes in the market value of its portfolio or to generate potential gain. All of the Trust's portfolio holdings, including derivative instruments, are marked to market each day with the change in value reflected in unrealized appreciation/depreciation.

The Trust may enter into credit default swap contracts for hedging purposes or to gain exposure to a credit in which the Trust may otherwise invest. A credit default swap is an agreement between two parties to exchange the credit risk of an issuer. A buyer of a credit

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

NOTES TO FINANCIAL STATEMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

default swap is said to buy protection by paying periodic fees in return for a contingent payment from the seller if the issuer has a credit event such as bankruptcy, a failure to pay outstanding obligations or deteriorating credit while the swap is outstanding. A seller of a credit default swap is said to sell protection and thus collects the periodic fees and profits if the credit of the issuer remains stable or improves while the swap is outstanding but the seller in a credit default swap contract would be required to pay an agreed-upon amount, which approximates the notional amount of the swap as disclosed in the table following the Portfolio of Investments, to the buyer in the event of an adverse credit event of the issuer. The Trust accrues for the periodic fees on swap contracts on a daily basis with the net amount accrued recorded within unrealized appreciation/depreciation of swap contracts. Upon cash settlement of the periodic fees, the net amount is recorded as realized gain/loss on swap contracts on the Statements of Operations. Net unrealized gains are recorded as an asset or net unrealized losses are reported as a liability on the Statement of Assets and Liabilities. The change in value of the swap contracts is reported as unrealized gains or losses on the Statement of Operations.

Credit default swaps may involve greater risks than if the Trust had invested in the issuer directly. Credit default swaps are subject to general market risk, counterparty risk and credit risk. If there is a default by the counterparty, the Trust will have contractual remedies pursuant to the agreements related to the transaction.

6. SENIOR LOAN PARTICIPATION COMMITMENTS

The Trust invests primarily in participations, assignments, or acts as a party to the primary lending syndicate of a Variable Rate Senior Loan interest to United States and foreign corporations, partnerships, and other entities. When the Trust purchases a participation of a Senior Loan interest, the Trust typically enters into a contractual agreement with the lender or other third party selling the participation, but not with the borrower directly. As such, the Trust assumes the credit risk of the borrower, selling participant or other persons interpositioned between the Trust and the borrower.

At January 31, 2007, the following sets forth the selling participants with respect to interests in Senior Loans purchased by the Trust on a participation basis.

SELLING PARTICIPANT	PRINCIPAL	
	AMOUNT	VALUE
	(000)	(000)
General Electric Capital Corp.	\$5,000	\$5,017

7. BORROWINGS

The Trust may utilize financial leverage to the maximum extent allowable under the 1940 Act, as amended. Under the 1940 Act, as amended, a Trust generally may not (i) borrow money greater than 33 1/3% of the Trust's total assets or (ii) issue preferred shares greater than 50% of the Trust's total assets. In using a combination of borrowing money and issuing preferred shares, the maximum allowable leverage is somewhere between 33 1/3% and 50% (but in no event more than 50%) of the Trust's total assets based on the relative amounts borrowed or preferred shares issued.

The Trust has entered into a \$700 million revolving credit and security

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

agreement. Annual commitment fees of .13% are charged on the unused portion of the credit line. This

44

VAN KAMPEN SENIOR INCOME TRUST

NOTES TO FINANCIAL STATEMENTS -- JANUARY 31, 2007 (UNAUDITED) continued

revolving credit agreement is secured by the assets of the Trust. For the six months ended January 31, 2007, the average daily balance of borrowings under the revolving credit agreement was \$555,483,696 with a weighted average interest rate of 5.20%.

8. PREFERRED SHARES ISSUANCE

The Trust has outstanding 5,600 shares each of Series M, Series T, Series W, Series TH and Series F Auction Preferred Shares (APS), \$.01 Par Value, \$25,000 liquidation preference, for a total issuance of \$700 million. Dividends are cumulative and the dividend rates are generally reset every seven days through an auction process. The average rate in effect on January 31, 2007 was 5.040%. During the six months ended January 31, 2007, the rates ranged from 4.900% to 5.350%.

The Trust pays annual fees equivalent to .25% of the preferred share liquidation value for the remarketing efforts associated with the preferred auctions. These fees are included as a component of the "Preferred Share Maintenance" expense on the Statement of Operations.

The APS are redeemable at the option of the Trust in whole or in part at the liquidation value of \$25,000 per share plus accumulated and unpaid dividends. The Trust is subject to certain asset coverage tests and the APS are subject to mandatory redemption if the tests are not met.

9. INDEMNIFICATIONS

The Trust enters into contracts that contain a variety of indemnifications. The Trust's maximum exposure under these arrangements is unknown. However, the Trust has not had prior claims or losses pursuant to these contracts and expects the risk of loss to be remote.

10. ACCOUNTING PRONOUNCEMENTS

In July 2006, the Financial Accounting Standards Board (FASB) issued Interpretation 48, Accounting for Uncertainty in Income Taxes--an interpretation of FASB Statement 109 (FIN 48). FIN 48 clarifies the accounting for income taxes by prescribing the minimum recognition threshold a tax position must meet before being recognized in the financial statements. FIN 48 is effective for fiscal years beginning after December 15, 2006 and is to be applied to all open tax years as of the effective date. Recent SEC guidance allows implementing FIN 48 in the trust NAV calculations as late as the trust's last NAV calculation in the first required financial statement period. As a result, the Trust will incorporate FIN 48 in its semi annual report on January 31, 2008. The impact to the Trust's financial statements, if any, is currently being assessed.

In addition, in September 2006, Statement of Financial Accounting Standards No. 157, Fair Value Measurements (SFAS 157), was issued and is effective for fiscal years beginning after November 15, 2007. SFAS 157 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Management is currently evaluating the impact the adoption of SFAS 157 will have on the Trust's financial statement disclosures.

VAN KAMPEN SENIOR INCOME TRUST

BOARD OF TRUSTEES, OFFICERS AND IMPORTANT ADDRESSES

BOARD OF TRUSTEES

DAVID C. ARCH
JERRY D. CHOATE
ROD DAMMEYER
LINDA HUTTON HEAGY
R. CRAIG KENNEDY
HOWARD J KERR
JACK E. NELSON
HUGO F. SONNENSCHNEIN
WAYNE W. WHALEN* - Chairman
SUZANNE H. WOOLSEY

OFFICERS

RONALD E. ROBISON
President and Principal Executive Officer

AMY R. DOBERMAN
Vice President

STEFANIE V. CHANG
Vice President and Secretary

JOHN L. SULLIVAN
Chief Compliance Officer

JAMES W. GARRETT
Chief Financial Officer and Treasurer

HOWARD TIFFEN
Vice President

INVESTMENT ADVISER

VAN KAMPEN ASSET MANAGEMENT
1221 Avenue of the Americas
New York, New York 10020

CUSTODIAN

STATE STREET BANK AND TRUST COMPANY
One Lincoln Street
Boston, Massachusetts 02111

TRANSFER AGENT

COMPUTERSHARE TRUST COMPANY, N.A.
c/o Computershare Investor Services
P.O. Box 43011
Providence, Rhode Island 02940-3011

LEGAL COUNSEL

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP
333 West Wacker Drive
Chicago, Illinois 60606

INDEPENDENT REGISTERED

PUBLIC ACCOUNTING FIRM

DELOITTE & TOUCHE LLP
111 South Wacker Drive
Chicago, Illinois 60606

* "Interested persons" of the Trust, as defined in the Investment Company Act of 1940, as amended.

46

Van Kampen Senior Income Trust

An Important Notice Concerning Our U.S. Privacy Policy

We are required by federal law to provide you with a copy of our Privacy Policy annually.

The following Policy applies to current and former individual clients of Van Kampen Investments Inc., Van Kampen Asset Management, Van Kampen Advisors Inc., Van Kampen Funds Inc., Van Kampen Investor Services Inc. and Van Kampen Exchange Corp., as well as current and former individual investors in Van Kampen mutual funds, unit investment trusts, and related companies.

This Policy is not applicable to partnerships, corporations, trusts or other non-individual clients or account holders, nor is this Policy applicable to individuals who are either beneficiaries of a trust for which we serve as trustee or participants in an employee benefit plan administered or advised by us. This Policy is, however, applicable to individuals who select us to be a custodian of securities or assets in individual retirement accounts, 401(k) accounts, 529 Educational Savings Accounts, accounts subject to the Uniform Gifts to Minors Act, or similar accounts.

Please note that we may amend this Policy at any time, and will inform you of any changes to this Policy as required by law.

WE RESPECT YOUR PRIVACY

We appreciate that you have provided us with your personal financial information. We strive to maintain the privacy of such information while we help you achieve your financial objectives. This Policy describes what non-public personal information we collect about you, why we collect it, and when we may share it with others.

We hope this Policy will help you understand how we collect and share non-public personal information that we gather about you. Throughout this Policy, we refer to the non-public information that personally identifies you or your accounts as "personal information."

1. WHAT PERSONAL INFORMATION DO WE COLLECT ABOUT YOU?

To serve you better and manage our business, it is important that we collect and maintain accurate information about you. We may obtain this information

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

from applications and other forms you submit to us, from your dealings with us, from consumer reporting agencies, from our Web sites and from third parties and other sources.

(continued on next page)

Van Kampen Senior Income Trust

An Important Notice Concerning Our U.S. Privacy Policy continued

For example:

- We may collect information such as your name, address, e-mail address, telephone/fax numbers, assets, income and investment objectives through applications and other forms you submit to us.
- We may obtain information about account balances, your use of account(s) and the types of products and services you prefer to receive from us through your dealings and transactions with us and other sources.
- We may obtain information about your creditworthiness and credit history from consumer reporting agencies.
- We may collect background information from and through third-party vendors to verify representations you have made and to comply with various regulatory requirements.
- If you interact with us through our public and private Web sites, we may collect information that you provide directly through online communications (such as an e-mail address). We may also collect information about your Internet service provider, your domain name, your computer's operating system and Web browser, your use of our Web sites and your product and service preferences, through the use of "cookies." "Cookies" recognize your computer each time you return to one of our sites, and help to improve our sites' content and personalize your experience on our sites by, for example, suggesting offerings that may interest you. Please consult the Terms of Use of these sites for more details on our use of cookies.

2. WHEN DO WE DISCLOSE PERSONAL INFORMATION WE COLLECT ABOUT YOU?

To provide you with the products and services you request, to serve you better and to manage our business, we may disclose personal information we collect about you to our affiliated companies and to non-affiliated third parties as required or permitted by law.

A. INFORMATION WE DISCLOSE TO OUR AFFILIATED COMPANIES. We do not disclose personal information that we collect about you to our affiliated companies except to enable them to provide services on our behalf or as otherwise required or permitted by law.

B. INFORMATION WE DISCLOSE TO THIRD PARTIES. We do not disclose personal information that we collect about you to non-affiliated third parties except to enable them to provide services on our behalf, to perform joint marketing agreements with

(continued on back)

Van Kampen Senior Income Trust

An Important Notice Concerning Our U.S. Privacy Policy continued

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

other financial institutions, or as otherwise required or permitted by law. For example, some instances where we may disclose information about you to non-affiliated third parties include: for servicing and processing transactions, to offer our own products and services, to protect against fraud, for institutional risk control, to respond to judicial process or to perform services on our behalf. When we share personal information with these companies, they are required to limit their use of personal information to the particular purpose for which it was shared and they are not allowed to share personal information with others except to fulfill that limited purpose.

3. HOW DO WE PROTECT THE SECURITY AND CONFIDENTIALITY OF PERSONAL INFORMATION WE COLLECT ABOUT YOU?

We maintain physical, electronic and procedural security measures to help safeguard the personal information we collect about you. We have internal policies governing the proper handling of client information. Third parties that provide support or marketing services on our behalf may also receive personal information, and we require them to adhere to confidentiality standards with respect to such information.

Van Kampen Funds Inc.
1 Parkview Plaza, P.O. Box 5555
Oakbrook Terrace, IL 60181-5555
www.vankampen.com

Copyright (C)2007 Van Kampen Funds Inc.
All rights reserved. Member NASD/SIPC.

(VAN KAMPEN INVESTMENTS LOGO)

VVRSAR 3/07
RN07-00783P-Y01/07

Item 2. Code of Ethics.

Not applicable for semi-annual reports.

Item 3. Audit Committee Financial Expert.

Not applicable for semi-annual reports.

Item 4. Principal Accountant Fees and Services.

Not applicable for semi-annual reports.

Item 5. Audit Committee of Listed Registrants.

Not applicable for semi-annual reports.

Item 6. Schedule of Investments.

Please refer to Item #1.

Item 7. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies.

Not applicable for semi-annual reports.

Item 8. Portfolio Managers of Closed-End Management Investment Companies.

Not applicable for semi-annual reports.

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

Item 9. Purchases of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers.

Not applicable.

Item 10. Submission of Matters to a Vote of Security Holders.

Not applicable.

Item 11. Controls and Procedures

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-CSRS was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 12. Exhibits.

(1) Code of Ethics - Not applicable for semi-annual reports.

(2) (a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.CERT.

(2) (b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen Senior Income Trust

By: /s/ Ronald E. Robison

Name: Ronald E. Robison
Title: Principal Executive Officer
Date: March 22, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison

Edgar Filing: VAN KAMPEN SENIOR INCOME TRUST - Form N-CSRS

Name: Ronald E. Robison
Title: Principal Executive Officer
Date: March 22, 2007

By: /s/ James W. Garrett

Name: James W. Garrett
Title: Principal Financial Officer
Date: March 22, 2007