

CLEAR CHANNEL COMMUNICATIONS INC
Form S-8 POS
July 30, 2008

As filed with the Securities and Exchange Commission on July 30, 2008

Registration No. 333-61883

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
POST-EFFECTIVE AMENDMENT NO. 1
TO
FORM S-8
REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933
CLEAR CHANNEL COMMUNICATIONS, INC.
(Exact name of registrant as specified in its charter)**

Texas
(State or other jurisdiction of incorporation or
organization)

74-1787539
(I.R.S. Employer Identification No.)

**200 East Basse Road
San Antonio, TX**
(Address of Principal Executive Offices)

78209
(Zip Code)

**Clear Channel Communications, Inc.
1998 Stock Incentive Plan
and Various Other Option Agreements**
(Full title of the plan)

**Mark P. Mays
Chief Executive Officer
Clear Channel Communications, Inc.
200 East Basse Road
San Antonio, TX 78209
(210) 822-2828**

(Name and address of agent for service)

(Telephone number, including area code, of agent for service)

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer Smaller Reporting Company
(Do not check if a smaller reporting company)

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SIGNATURES

Deregistration of Securities

On August 20, 2008, Clear Channel Communications, Inc., a Texas corporation (the Company), filed a Registration Statement on Form S-8, File No. 333-61883 (the Registration Statement), registering (i) 654,684 shares of the Company's common stock, par value \$0.10 per share (the Common Stock), issuable upon exercise of stock options previously granted under the Clear Channel Communications, Inc. 1998 Stock Incentive Plan (the Plan) and pursuant to certain other option agreements; and (ii) 14,515,240 shares of Common Stock issuable upon the exercise of options or other incentive stock grants to be granted under the Plan.

On July 30, 2008, pursuant to the terms of the Agreement and Plan of Merger, dated as of November 16, 2006, by and among the Company, BT Triple Crown Merger Co., Inc. (Merger Sub), B Triple Crown Finco, LLC and T Triple Crown Finco, LLC (together with B Triple Crown Finco, LLC, the Fincos), as amended by Amendment No. 1 thereto, dated April 18, 2007, by and among the Company, Merger Sub and the Fincos, as further amended by Amendment No. 2 thereto, dated May 17, 2007, by and among the Company, Merger Sub, the Fincos and CC Media Holdings, Inc. (Holdings), and as further amended by Amendment No. 3 thereto, dated May 13, 2008, by and among the Company, Merger Sub, Holdings and the Fincos, Merger Sub merged with and into the Company, with the Company as the surviving entity (the Merger).

In connection with the Merger, this Post-Effective Amendment No. 1 is being filed to deregister all shares of Common Stock registered under the Registration Statement that remain unissued.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Company certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of San Antonio, State of Texas, on the 30th day of July, 2008.

CLEAR CHANNEL COMMUNICATIONS,
INC.

By: /s/ Mark P. Mays
Mark P. Mays
Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Post-Effective Amendment No. 1 to the Registration Statement on Form S-8, File No. 333-61883, has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|--|--|---------------|
| /s/ Mark P. Mays Mark P. Mays | Chief Executive Officer and Director | July 30, 2008 |
| /s/ Randall T. Mays* Randall T. Mays | President and Chief Financial Officer (Principal Financial Officer) and Director | July 30, 2008 |
| /s/ Herbert W. Hill, Jr. Herbert W. Hill, Jr. | Senior Vice President/Chief Accounting Officer (Principal Accounting Officer) | July 30, 2008 |
| /s/ L. Lowry Mays* L. Lowry Mays | Chairman | July 30, 2008 |
| /s/ Alan D. Feld* Alan D. Feld | Director | July 30, 2008 |
| /s/ Perry J. Lewis* Perry J. Lewis | Director | July 30, 2008 |
| /s/ B. J. McCombs* B. J. McCombs | Director | July 30, 2008 |

/s/ Phyllis B. Riggins*

Director

July 30, 2008

Phyllis B. Riggins

| Signature | Title | Date |
|--------------------------|--------------|---------------|
| /s/ Theodore H. Strauss* | Director | July 30, 2008 |
| Theodore H. Strauss | | |
| /s/ J. C. Watts* | Director | July 30, 2008 |
| J. C. Watts | | |
| /s/ John H. Williams* | Director | July 30, 2008 |
| John H. Williams | | |
| /s/ John B. Zachry* | Director | July 30, 2008 |
| John B. Zachry | | |

* By Mark P.
Mays pursuant
to Power of
Attorney.