

HOLLY CORP  
Form 8-K  
August 08, 2005

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)**

**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): August 4, 2005**

**HOLLY CORPORATION**

(Exact name of Registrant as specified in its charter)

**Delaware**

(State or other  
jurisdiction of incorporation)

**001-03876**

(Commission File Number)

**75-1056913**

(I.R.S. Employer  
Identification Number)

**100 Crescent Court,  
Suite 1600**

**Dallas, Texas**

(Address of principal  
executive offices)

**75201-6927**

(Zip code)

Registrant's telephone number, including area code: **(214) 871-3555**

**Not applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.01. Entry into a Material Definitive Agreement**

Pursuant to the Holly Corporation Long-Term Incentive Compensation Plan, Holly Corporation grants to certain of its employees, including executive officers, performance share units.

A form of agreement for grants of performance share units to employees including executive officers is attached as an Exhibit to this Form 8-K.

**Item 9.01. Financial Statements and Exhibits**

10.1 Form of Performance Share Unit Agreement.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**HOLLY CORPORATION**

By: /s/ Stephen J. McDonnell  
Stephen J. McDonnell  
Vice President and Chief Financial  
Officer

Date: August 4, 2005

**EXHIBIT INDEX**

**Exhibit  
Number**

**Exhibit Title**

10.1 -

Form of Performance Share Unit Agreement.

-3-