CERUS CORP Form SC 13D July 03, 2001

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

CERUS CORPORATION

(Name of Issuer)

COMMON SHARES \$0.001 PAR VALUE PER SHARE

(Title of Class of Securities)

157085 10 1

(CUSIP Number)

Charles W. Thurman
BAXTER INTERNATIONAL INC.
and
SUBSIDIARIES PENSION TRUST
One Baxter Parkway
Deerfield, Illinois 60015
847.948.2403

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 29, 2001

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this Schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [_]

NOTE: Schedules filed in paper format should include a signed original and five (5) copies of the schedule. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of

1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

SCHEDULE 13D CUSIP No. 157085 10 1 NAMES OF REPORTING PERSONS S.S. or I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only). BAXTER INTERNATIONAL INC. and SUBSIDIARIES PENSION TRUST Tax Identification Number 04-3259740 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [_] (b) [_] SEC USE ONLY ______ SOURCE OF FUNDS (See Instruction) N/A CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REOUIRED PURSUANT TO ITEMS 2(d) or 3(e) [_] 5 CITIZENSHIP OR PLACE OF ORGANIZATION 6 Massachusetts SOLE VOTING POWER 7 NUMBER OF 2,300,000 SHARES SHARED VOTING POWER BENEFICIALLY 8 OWNED BY -0-_____ SOLE DISPOSITIVE POWER EACH 9 REPORTING 2,300,000 _____ PERSON SHARED DISPOSITIVE POWER WITH 10 -0-AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,300,000

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

(See Instructions)

[_]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

14.7%

TYPE OF REPORTING PERSON (See Instructions)

14

EP

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CUSIP No. 157085 10 1

This Schedule 13D relates to the holdings of Baxter International Inc. and Subsidiaries Pension Trust, a trust organized under the laws of Massachusetts ("Holder") of common stock, \$0.001 par value per share ("Common Stock") of Cerus Corporation, a Delaware corporation (the "Company").

ITEM 1. SECURITY AND ISSUER.

This statement relates to the Common Stock of the Company. The address of the principal executive offices of the Company is:

2525 Stanwell Drive Suite 300 Concord, California 94520 Telephone: 510.603.9701

ITEM 2. IDENTITY AND BACKGROUND.

This statement is being filed by Baxter International Inc. and Subsidiaries Pension Trust, a qualified pension plan trust. The principal executive offices of Holder are:

One Baxter Parkway Deerfield, Illinois 60015 Telephone: 847.948.4310

Holder nor, to the best of the knowledge of Holder, any director or executive officer of Holder, has been, during the last five years, (a) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (b) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION As described in Item 4 below, Holder received 1,800,000 shares of Common Stock of the Company as an excess contribution from Baxter International Inc., effective June 29, 2001, in a private placement.

Item 4. PURPOSE OF TRANSACTION.
Holder acquired 1,800,000 shares of Common Stock on June 29, 2001.

Holder received, as an excess contribution, via a private placement, 1,800,000 shares of Common Stock on June 29, 2001, at the closing price of the Company's Common Stock per share, on June 28, 2001, as reported in the NASDAQ national market quotation service.

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Item 5. INTEREST IN SECURITIES OF THE ISSUER:

Except as set forth herein, Holder and, to the best of the knowledge of Holder, no director or executive officer of Holder beneficially owns any other shares of Common Stock of the Company.

- (a) Holder has no present plans or proposals which relate to or may result in, any of the matters listed in items 4(a) - f(j) of Schedule 13D, although each reserves the right to develop such plans.
- (b) Holder has the sole power to vote and dispose of the Common Stock. $\label{eq:common_stock} % \begin{subarray}{ll} \end{subarray} % \begin{s$
- (c) On May 15, 2001, Holder privately acquired from the Company 500,000 shares of Common Stock for an aggregate cash purchase price of \$26,000,000.
- (d) Not Applicable.
- (e) Not Applicable.
- Item 6. CONTRACTS OR ARRANGEMENTS WITH RESPECT TO ISSUER SECURITIES. Not Applicable.
- Item 7. MATERIALS TO BE FILED AS EXHIBITS. Not Applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned trust certifies that the information set forth in this Statement is true, complete and correct.

Dated: July 2, 2001

BAXTER INTERNATIONAL INC. and SUBSIDIARIES PENSION TRUST

By: /s/ Charles W. Thurman

Charles W. Thurman, for

Its Investment Committee

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