

NABORS INDUSTRIES LTD

Form 8-K

February 24, 2006

Table of Contents

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**Form 8-K**  
**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**  
**Date of Report (Date of earliest event reported) February 24, 2006**  
**NABORS INDUSTRIES LTD.**  
(Exact name of registrant as specified in its charter)

<b>Bermuda</b> (State or Other Jurisdiction of Incorporation or Organization)	<b>000-49887</b> (Commission File Number)	<b>980363970</b> (I.R.S. Employer Identification No.)
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<b>Mintflower Place</b> <b>8 Par-La-Ville Road</b> <b>Hamilton, HM08</b> <b>Bermuda</b> (Address of principal executive offices)	<b>(441) 292-1510</b> (Registrant's telephone number, including area code)	<b>N/A</b> (Zip Code)
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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**TABLE OF CONTENTS**

Item 8.01 Other Events

Item 9.01 Financial Statements and Exhibits

SIGNATURE

EXHIBIT INDEX

Press Release issued on February 24, 2006

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**Table of Contents**

**Item 8.01 Other Events.**

Attached hereto as Exhibit 99.1 is a copy of the press release dated February 24, 2006 issued by Nabors Industries Ltd.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

Exhibit No. Description

99.1 Press Release issued by Nabors Industries Ltd. on February 24, 2006.

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**Table of Contents**

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NABORS INDUSTRIES LTD.

Date: February 24, 2006

By: /s/ Daniel McLachlin  
Daniel McLachlin  
Vice President-Administration &  
Secretary

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**Table of Contents**

**EXHIBIT INDEX**

Exhibit No. Description

99.1 Press Release issued by Nabors Industries Ltd. on February 24, 2006.