

QUANTA SERVICES INC
Form 8-K
December 15, 2004

Table of Contents

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

DATE OF REPORT (*Date of earliest event reported*): **DECEMBER 9, 2004**

QUANTA SERVICES, INC.

(*Exact name of registrant as specified in its charter*)

Delaware

(*State or other jurisdiction of incorporation*)

1-13831

(*Commission File No.*)

74-2851603

(*IRS Employer Identification No.*)

1360 Post Oak Boulevard, Suite 2100

Houston, Texas 77056

(*Address of principal executive offices, including ZIP code*)

(713) 629-7600

(*Registrant's telephone number, including area code*)

Not Applicable

(*Former name or former address, if changed since last report*)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

TABLE OF CONTENTS

Item 1.02 Termination Of A Material Definitive Agreement.

SIGNATURE

Table of Contents

Item 1.02 Termination Of A Material Definitive Agreement.

Quanta Services, Inc. (Quanta) is party to change of control employment agreements dated March 13, 2002 (the Change of Control Agreements) with certain of its executives, including agreements with the following officers:

| | |
|------------------------|---|
| John R. Colson | Chief Executive Officer, Chairman of the Board of Directors |
| Dana A. Gordon | Vice President, General Counsel and Secretary |
| Nicholas M. Grindstaff | Treasurer |
| James H. Haddox | Chief Financial Officer |
| Derrick A. Jensen | Vice President, Controller and Chief Accounting Officer |
| James F. O Neil III | Senior Vice President Operations Integration and Audit |
| Kenneth W. Trawick | President Telecommunications and Cable TV Division |
| Gary A. Tucci | Chief Executive Officer of Potelco, Inc., a Quanta subsidiary, Director |
| John R. Wilson | President Electric Power and Gas Division, Director |

The Change of Control Agreements provide each executive party thereto with specified severance payments if the executive s employment is terminated following a change of control of Quanta. These agreements are supplemental to other employments agreements that generally govern the employment relationship between Quanta and its executives.

At a meeting held on December 2, 2004, the Board of Directors of Quanta determined that it would be in the best interests of the shareholders of Quanta to terminate the Change of Control Agreements. On December 9, 2004, Quanta delivered notice of termination of the Change of Control Agreements to each of the executive parties thereto. The Change of Control Agreements provide that, on each anniversary of the execution date thereof, they shall be renewed for an additional three-year term unless Quanta provides notice to the executive, within 60 days prior to the anniversary date, that the term of the agreement will not be so extended. Accordingly, as a result of the termination notices, the Change of Control Agreements will terminate on March 13, 2007.

Table of Contents

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 15, 2004

QUANTA SERVICES, INC.

By: /s/ DANA A. GORDON

Name: Dana A. Gordon

Title: Vice President - General Counsel