WEYERHAEUSER CO Form 8-K October 25, 2005

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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 October 20, 2005

(Date of earliest event report) WEYERHAEUSER COMPANY

(Exact name of registrant as specified in charter)

Washington 1-4825 91-0470860

(State or other jurisdiction of File Number) Identification incorporation or organization)

Federal Way, Washington 98063-9777

(Address of principal executive offices)
(zip code)

Registrant s telephone number, including area code:
(253) 924-2345

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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SECURITIES AND EXCHANGE COMMISSION WASHINGTON D.C., 20549

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On October 20, 2005, the Board of Directors of Weyerhaeuser Company approved the Annual Incentive Plan for Salaried Employees (the Plan). The Plan provides for cash incentive awards to salaried employees based on their performance and the performance of the Company and their organization.

A copy of the Annual Incentive Plan for Salaried Employees is attached hereto as Exhibit 10.1, to which reference is made for a full statement of its terms and provisions.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

- (c) The following item is filed as an exhibit to this report:
 - 10.1 Weyerhaeuser Company Annual Incentive Plan for Salaried Employees

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEYERHAEUSER COMPANY

By /s/ Steven j. Hillyard

Its: Vice President and

Chief Accounting Officer

Date: October 20, 2005

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10.1 Weyerhaeuser Company Annual Incentive Plan for Salaried Employees