

LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND

Form NSAR-B

February 28, 2007

PAGE 1
000 B000000 12/31/2006
000 C000000 0001228361
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNIT
001 B000000 811-21342
001 C000000 8009885196
002 A000000 399 PARK AVENUE
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10022
002 D020000 3902
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
007 C011100 11
007 C011200 12
007 C011300 13
007 C011400 14
007 C011500 15
007 C011600 16
007 C011700 17
007 C011800 18
007 C011900 19
007 C012000 20
007 C012100 21
007 C012200 22
007 C012300 23
007 C012400 24
007 C012500 25
007 C012600 26
007 C012700 27
007 C012800 28
PAGE 2
007 C012900 29
007 C013000 30
007 C013100 31
007 C013200 32
007 C013300 33
007 C013400 34

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

007 C013500 35
007 C013600 36
007 C013700 37
007 C013800 38
007 C013900 39
007 C014000 40
008 A000001 LEHMAN BROTHERS ASSET MANAGEMENT, INC.
008 B000001 A
008 C000001 801-42006
008 D010001 NEW YORK
008 D020001 NY
008 D030001 10022
008 D040001 3902
008 A000002 LEHMAN BROTHERS ASSET MANAGEMENT LLC
008 B000002 S
008 C000002 801-61757
008 D010002 CHICAGO
008 D020002 IL
008 D030002 60606
010 A000001 INVESTORS BANK & TRUST COMPANY
010 B000001 85-720
010 C010001 BOSTON
010 C020001 MA
010 C030001 02116
010 C040001 5021
012 A000001 INVESTORS BANK & TRUST COMPANY
012 B000001 85-720
012 C010001 BOSTON
012 C020001 MA
012 C030001 02116
012 C040001 5021
013 A000001 ERNST & YOUNG LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
014 A000001 LEHMAN BROTHERS, INC.
014 B000001 8-012324
014 A000002 NEUBERGER BERMAN LLC
014 B000002 8-001068
014 A000003 NEUBERGER BERMAN MANAGEMENT, INC.
014 B000003 8-016229
014 A000004 DELETE
015 A000001 INVESTORS BANK & TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
PAGE 3
015 C020001 MA
015 C030001 02116
015 C040001 5021
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 62
019 C000000 NEUBBERMAN
020 C000001 0
020 C000002 0
020 C000003 0
020 C000004 0
020 C000005 0
020 C000006 0
020 C000007 0
020 C000008 0

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

020 C000009 0
 020 C000010 0
 021 000000 0
 022 A000001 CREDIT SUISSE FIRST BOSTON
 022 B000001 13-5659485
 022 C000001 43930
 022 D000001 40556
 022 A000002 J.P. MORGAN CHASE CO.
 022 B000002 13-3379014
 022 C000002 37798
 022 D000002 26968
 022 A000003 BANK OF AMERICA SECURITIES
 022 B000003 56-2058405
 022 C000003 32043
 022 D000003 30359
 022 A000004 MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
 022 B000004 13-5674085
 022 C000004 33813
 022 D000004 24433
 022 A000005 UBS SECURITIES LLC
 022 B000005 13-3873456
 022 C000005 28372
 022 D000005 24653
 022 A000006 CITIGROUP GLOBAL MARKETS, INC.
 022 B000006 13-3214963
 022 C000006 27240
 022 D000006 18897
 022 A000007 DEUTSCHE BANK SECURITIES, INC.
 022 B000007 13-2730828
 022 C000007 23888
 022 D000007 19712
 022 A000008 MORGAN STANLEY & CO., INC.
 022 B000008 13-2655998
 022 C000008 21058
 022 D000008 17886

PAGE 4

022 A000009 GOLDMAN SACHS & CO., INC.
 022 B000009 13-5108880
 022 C000009 12343
 022 D000009 21761
 022 A000010 BEAR STEARNS & CO., INC.
 022 B000010 13-3299429
 022 C000010 16272
 022 D000010 15232
 023 C000000 288502
 023 D000000 262806
 024 000000 N
 025 D000001 0
 025 D000002 0
 025 D000003 0
 025 D000004 0
 025 D000005 0
 025 D000006 0
 025 D000007 0
 025 D000008 0
 026 A000000 N
 026 B000000 Y
 026 C000000 N
 026 D000000 Y
 026 E000000 N
 026 F000000 N
 026 G010000 N

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

026	G020000	N	
026	H000000	Y	
027	000000	N	
028	A010000		0
028	A020000		0
028	A030000		0
028	A040000		0
028	B010000		0
028	B020000		0
028	B030000		0
028	B040000		0
028	C010000		0
028	C020000		0
028	C030000		0
028	C040000		0
028	D010000		0
028	D020000		0
028	D030000		0
028	D040000		0
028	E010000		0
028	E020000		0
028	E030000		0
028	E040000		0
028	F010000		0
028	F020000		0
	PAGE	5	
028	F030000		0
028	F040000		0
028	G010000		0
028	G020000		0
028	G030000		0
028	G040000		0
028	H000000		0
030	A000000		0
030	B000000	0.00	
030	C000000	0.00	
031	A000000		0
031	B000000		0
032	000000		0
033	000000		0
035	000000		0
036	B000000		0
038	000000		0
042	A000000		0
042	B000000		0
042	C000000		0
042	D000000		0
042	E000000		0
042	F000000		0
042	G000000		0
042	H000000		0
043	000000		0
044	000000		0
045	000000	Y	
046	000000	N	
047	000000	Y	
048	000000		0.600
048	A010000		0
048	A020000	0.000	
048	B010000		0
048	B020000	0.000	
048	C010000		0

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

048 C020000 0.000
 048 D010000 0
 048 D020000 0.000
 048 E010000 0
 048 E020000 0.000
 048 F010000 0
 048 F020000 0.000
 048 G010000 0
 048 G020000 0.000
 048 H010000 0
 048 H020000 0.000
 048 I010000 0
 048 I020000 0.000
 048 J010000 0
 048 J020000 0.000
 PAGE 6
 048 K010000 0
 048 K020000 0.000
 049 000000 N
 050 000000 N
 051 000000 N
 052 000000 N
 053 A000000 N
 054 A000000 Y
 054 B000000 Y
 054 C000000 Y
 054 D000000 N
 054 E000000 N
 054 F000000 N
 054 G000000 Y
 054 H000000 Y
 054 I000000 N
 054 J000000 Y
 054 K000000 N
 054 L000000 N
 054 M000000 Y
 054 N000000 N
 054 O000000 N
 055 A000000 N
 055 B000000 N
 056 000000 Y
 057 000000 N
 058 A000000 N
 059 000000 Y
 060 A000000 Y
 060 B000000 Y
 061 000000 0
 062 A000000 Y
 062 B000000 0.0
 062 C000000 0.0
 062 D000000 0.0
 062 E000000 0.0
 062 F000000 0.0
 062 G000000 0.0
 062 H000000 0.0
 062 I000000 0.0
 062 J000000 0.0
 062 K000000 0.0
 062 L000000 0.0
 062 M000000 0.0
 062 N000000 0.0
 062 O000000 0.0

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

062 P000000 142.2
062 Q000000 0.0
062 R000000 0.0
063 A000000 0
063 B000000 7.9

PAGE 7

064 A000000 N
064 B000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 Y
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 Y
070 D020000 N
070 E010000 Y
070 E020000 N
070 F010000 Y
070 F020000 N
070 G010000 Y
070 G020000 N
070 H010000 Y
070 H020000 N
070 I010000 Y
070 I020000 N
070 J010000 Y
070 J020000 Y
070 K010000 Y
070 K020000 N
070 L010000 Y
070 L020000 Y
070 M010000 Y
070 M020000 N
070 N010000 Y
070 N020000 N
070 O010000 Y
070 O020000 N
070 P010000 Y
070 P020000 N
070 Q010000 Y
070 Q020000 N
070 R010000 Y
070 R020000 N

071 A000000 288502
071 B000000 287474
071 C000000 257851
071 D000000 111
072 A000000 12
072 B000000 22826
072 C000000 0
072 D000000 0

PAGE 8

072 E000000 0
072 F000000 1612
072 G000000 0
072 H000000 0

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

072 I000000	134
072 J000000	308
072 K000000	0
072 L000000	60
072 M000000	46
072 N000000	0
072 O000000	0
072 P000000	0
072 Q000000	0
072 R000000	48
072 S000000	130
072 T000000	0
072 U000000	0
072 V000000	0
072 W000000	322
072 X000000	2660
072 Y000000	0
072 Z000000	20166
072AA000000	2693
072BB000000	0
072CC010000	4853
072CC020000	0
072DD010000	16567
072DD020000	0
072EE000000	0
073 A010000	1.3500
073 A020000	0.0000
073 B000000	0.0000
073 C000000	0.0000
074 A000000	6429
074 B000000	0
074 C000000	0
074 D000000	262224
074 E000000	0
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	2083
074 K000000	0
074 L000000	4888
074 M000000	521
074 N000000	276145
074 O000000	727
074 P000000	140
074 Q000000	0
074 R010000	0
PAGE 9	
074 R020000	0
074 R030000	0
074 R040000	90889
074 S000000	0
074 T000000	184389
074 U010000	12252
074 U020000	0
074 V010000	15.05
074 V020000	0.00
074 W000000	0.0000
074 X000000	7932
074 Y000000	547
075 A000000	0
075 B000000	178631

Edgar Filing: LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND - Form NSAR-B

076 000000 15.18
077 A000000 Y
077 B000000 Y
077 C000000 N
077 D000000 N
077 E000000 N
077 F000000 N
077 G000000 N
077 H000000 N
077 I000000 N
077 J000000 N
077 K000000 N
077 L000000 N
077 M000000 N
077 N000000 N
077 O000000 Y
077 P000000 N
077 Q010000 N
077 Q020000 N
077 Q030000 N
078 000000 N
080 A000000 ICI MUTUAL INSURANCE CO.
080 C000000 20000
081 A000000 Y
081 B000000 61
082 A000000 Y
082 B000000 150
083 A000000 N
083 B000000 0
084 A000000 N
084 B000000 0
085 A000000 Y
085 B000000 N
086 A010000 5
086 A020000 72
086 B010000 0
086 B020000 0
PAGE 10
086 C010000 0
086 C020000 0
086 D010000 0
086 D020000 0
086 E010000 0
086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 COMMON
087 A020000 525178109
087 A030000 LBC
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE MICHAEL J. BRADLER
TITLE V.P., ASST TREASURER