FIRST BANCORP /PR/ Form 8-K/A July 19, 2011

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Form 8-K/A Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of Earliest Event Reported): June 27, 2011 FIRST BANCORP. (Exact Name of Registrant as Specified in its Charter)

001-14793

(Commission File Number)

Puerto Rico (State or Other Jurisdiction of Incorporation)

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66-0561882 (I.R.S. Employer Identification No.)

1519 Ponce de Leon San Juan, Puerto Rico 00908-0146 (Address of Principal Executive Offices) (Zip Code) (787) 729 8200

(Registrant s Telephone Number, including Area Code)

Not applicable

## (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01. Entry into a Material Definitive Agreement Item 9.01. Financial Statements and Exhibits SIGNATURE Exhibit Index EX-10.1 EX-10.2

### EXPLANATORY NOTE

We are filing this Amendment No. 1 to our Current Report on Form 8-K originally filed with the Securities and Exchange Commission on June 29, 2011 primarily to file the complete Investment Agreements between First BanCorp (the Corporation ) and Oaktree Capital Management, L.P. dated as of June 24, 2011, and between the Corporation and institutional investors advised by Wellington Management Company, L.L.P. dated as of June 27, 2011.

### Item 1.01. Entry into a Material Definitive Agreement.

The Corporation did not identify institutional investors advised by Wellington Management Company, L.L.P. as the 9.9% investor in the body of the Form 8-K filed June 29, 2011 or in Exhibit 10.2. The Corporation is filing this amendment to disclose that institutional investors advised by Wellington Management Company, L.L.P. are, collectively, the 9.9% investor.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit Description of Exhibit

- 10.1 Investment Agreement between First BanCorp and Oaktree Capital Management, L.P. dated as of June 24, 2011
- 10.2 Investment Agreement between First BanCorp and institutional investors advised by Wellington Management Company, L.L.P. dated as of June 27, 2011

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 19, 2011

FIRST BANCORP

By: /s/ Lawrence Odell

Name:Lawrence OdellTitle:Executive Vice President and General Counsel

## Exhibit Index

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