

Form

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2a.
To approve the elimination of the Fund's fundamental investment policy relating to the Fund's ability to make loans. " " "

2b.
To approve the new fundamental investment policy relating to the Fund's ability to make loans. " " "

3.
To transact such other business as may properly come before the Annual Meeting.
PLEASE SIGN ON REVERSE SIDE

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3 EASY WAYS TO VOTE YOUR PROXY

Nuveen Investments 333 West Wacker Dr. Chicago IL 60606 www.nuveen.com

1. Automated Touch Tone Voting: Call toll-free 1-800-254-4997 and follow the recorded instructions.
2. On the Internet at www.proxy-direct.com, and follow the simple instructions.
3. Sign, Date and Return this proxy card using the enclosed postage-paid envelope.

999 999 999 999 99

**FUND NAME PRINTS HERE
PREFERRED SHARES**

**THIS PROXY IS SOLICITED BY THE BOARD
OF THE FUND
FOR AN ANNUAL MEETING OF
SHAREHOLDERS, JULY 25, 2011**

The Annual Meeting of shareholders will be held Monday, July 25, 2011 at 10:30 a.m. Central time, in the Lobby Conference Room of Nuveen Investments, 333 West Wacker Drive, Chicago, Illinois, 60606. At this meeting, you will be asked to vote on the proposals described in the proxy statement attached. The undersigned hereby appoints Kevin J. McCarthy and Gifford R. Zimmerman, and each of them, with full power of substitution, proxies for the undersigned, to represent and vote the shares of the undersigned at the Annual Meeting of shareholders to be held on July 25, 2011, or any adjournment or adjournments thereof.

WHETHER OR NOT YOU PLAN TO JOIN US AT THE MEETING, PLEASE COMPLETE, DATE AND SIGN YOUR PROXY CARD AND RETURN IT IN THE ENCLOSED ENVELOPE SO THAT YOUR VOTE WILL BE COUNTED. AS AN ALTERNATIVE, PLEASE CONSIDER VOTING BY TELEPHONE AT 1-800-254-4997 OR OVER THE INTERNET (www.proxy-direct.com).

- Date: _____
SIGN HERE EXACTLY AS NAME(S) APPEAR(S) ON LEFT.
(Please sign in Box)

NOTE: PLEASE SIGN YOUR NAME EXACTLY AS IT APPEARS ON THIS PROXY. IF SHARES ARE HELD JOINTLY, EACH HOLDER MUST SIGN THE PROXY. IF YOU ARE SIGNING ON BEHALF OF AN ESTATE, TRUST OR CORPORATION, PLEASE STATE YOUR TITLE OR CAPACITY.

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NAD-NXZ-NZF-NVG-
NPX-NEA

In their discretion, the proxies are authorized to vote upon such other business as may properly come before the Annual Meeting.

Properly executed proxies will be voted as specified. If no specification is made, such shares will be voted FOR each proposal.

- **Please fill in box(es) as shown using black or blue ink or number 2 pencil. ý**
PLEASE DO NOT USE FINE POINT PENS. -

1c. Election of Board		FOR	WITHHOLD
Members:	<u>Preferred Shares Only:</u>	NOMINEES	AUTHORITY
Class II:	(03) William C. Hunter	listed at left	to vote for all
(01) John P. Amboian	(04) William J. Schneider	(except as	nominees
(02) David J. Kundert		marked to the	listed at left
(03) Terence J. Toth		contrary)	
	

(INSTRUCTION: To withhold authority to vote for any individual nominee(s), write the number(s) of the nominee(s) on the line provided above.)

	FOR	AGAINST	ABSTAIN
2a. To approve the elimination of the Fund's fundamental investment policy relating to the Fund's ability to make loans.
2b. To approve the new fundamental investment policy relating to the Fund's ability to make loans.
3. To transact such other business as may properly come before the Annual Meeting.			

PLEASE SIGN ON REVERSE SIDE