MILLER LLOYD I III Form SC 13G/A January 04, 2002

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b) AND (d)

(Amendment No. 1)

Paligent Inc.
(Name of Issuer) Common Stock, \$.01 par value
(Title of Class of Securities) 696385103
(CUSIP Number)
December 10, 2001
(Date of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
/ / Rule 13d-1(b) /X/ Rule 13d-1(c) / / Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP NO. 696385103

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	S.S. OR I.R.S. IDENTIFICATION LLOYD I. Miller, III	279-42-7925			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) /				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States				
		5	SOLE VOTING POWER		
	NUMBER OF		***		
	SHARES BENEFICIALLY OWNED BY	6	SHARED VOTING POWER		
			***		
	EACH REPORTING PERSON	7	SOLE DISPOSITIVE POWER		
			***		
	WITH	8	SHARED DISPOSITIVE POWER		
			***		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
10	*** CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* / /				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) ***				
12	TYPE OF REPORTING PERSON				
	IN-IA-00				
*SEE INSTRUCTIONS BEFORE FILLING OUT!					
***SEE ITEM 5					

Item 1(a). Name of Issuer: Paligent Inc.

Item 1(b). Address of Issuers's Principal Executive Offices:

369 Lexington Ave
New York, New Yor

Item 2(a). Name of Person Filing:

Item 2(d). Title of Class of Securities:

Item 2(b). Address of Principal Business Office or, if None, Residence: 4550 Gordon Drive

Item 2(c). Citizenship: U.S.A.

Common Stock, \$0.

Lloyd I. Miller,

Item 2(e). CUSIP Number: 696385103 Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b) or (c), CHECK WHETHER THE PERSON FILING IS A: Not Applicable, this statement is filed pursuant to 13d-1(c) Item 4. OWNERSHIP: \*\*\* \*\*\* (a) (b) (c) (i) sole voting power: (ii) shared voting power: \*\*\* (iii) sole dispositive power: \*\*\* (iv) shared dispositive power: \*\*\* OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS: Item 5. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [x]. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER Item 6. PERSON: Not Applicable \*\*\*SEE ITEM 5 Page 4 of 4 Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY Not Applicable IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP: Item 8. Not Applicable Item 9. NOTICE OF DISSOLUTION OF GROUP: Not Applicable Item 10. CERTIFICATION: By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a

participant in any transaction having that purposes or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and

> Dated: January 4, 2002 /s/ Lloyd I. Miller

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Lloyd I. Miller, III