

LIBERTY MEDIA CORP /DE/  
 Form 424B3  
 August 31, 2001

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Filed Pursuant to Rule 424(b)(3)  
 Registration no. 333-64746

PROSPECTUS SUPPLEMENT  
 (TO PROSPECTUS DATED JULY 30, 2001)

LIBERTY MEDIA CORPORATION  
 3-1/2% SENIOR EXCHANGEABLE DEBENTURES DUE 2031

The persons named in the tables below are "selling security holders," as that term is used in the prospectus, dated July 30, 2001, which covers the sale from time to time by the selling security holders named therein and in any prospectus supplement of \$600,000,000 original principal amount of Liberty Media Corporation's 3-1/2% Senior Exchangeable Debentures due 2031. The selling security holders named in Table 1 below were not listed in the prospectus. The selling security holders named in Table 2 below were listed in the prospectus, however, they acquired additional principal amounts of debentures pursuant to Rule 144A following such listing.

The following tables set forth, as of July 30, 2001, the principal amount of debentures that may be sold by the referenced selling security holders pursuant to the prospectus, as supplemented hereby. Because selling security holders may sell all or some of their debentures from time to time under the prospectus, as supplemented, no estimate can be given at this time as to the principal amount of debentures that will be held by any selling security holder following any particular sale of debentures by it.

TABLE 1

| NAME                               | PRINCIPAL AMOUNT OF<br>DEBENTURES THAT MAY BE<br>SOLD (\$) | PERCENTAGE OF<br>OUTSTANDING<br>DEBENTURES |
|------------------------------------|--|--|
| Acacia Life Insurance Company      | 300,000  | *  |
| Banc of America Securities LLC     | 4,350,000  | *  |
| BN Convertible Securities Top Fund | 120,000  | *  |
| Northern Income Equity Fund        | 1,000,000  | *  |
| Prisma Foundation                  | 105,000  | *  |
| Southdown Pension Plan             | 250,000  | *  |

TABLE 2

| NAME  | PRINCIPAL AMOUNT OF<br>DEBENTURES THAT MAY BE<br>SOLD (\$) | PERCENTAGE OF<br>OUTSTANDING<br>DEBENTURES |
|---|--|--|
| Delta Pilots Disability and<br>Survivorship Trust | 850,000  | *  |

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|                         |            |      |
|-------------------------|------------|------|
| Greek Catholic Union    | 60,000     | *    |
| Greek Catholic Union II | 40,000     | *    |
| Paloma Securities LLC   | 20,000,000 | 3.3% |

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR PASSED UPON THE ADEQUACY OR ACCURACY OF THIS PROSPECTUS SUPPLEMENT OR THE PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

The date of this Prospectus Supplement is August 31, 2001.