CAPRIUS INC Form 3/A

December 12, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

LEUNG KENNETH

(Last)

(First)

(Middle)

(Month/Day/Year)

12/06/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CAPRIUS INC [CAPS]

C/O CAPRIUS, INC., ONE

UNIVERSITY PLAZA, SUITE

400

(Street)

Statement

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

12/12/2006

(Check all applicable)

X Director Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

HACKENSACK, NJÂ 07601

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities

(Instr. 4)

Beneficially Owned

Form: Direct (D) or Indirect

Ownership

3.

(I)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

(Instr. 5)

Common Stock, \$.01 par value

0

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Price of Derivative Derivative Security:

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--------------|---------------------|--------------------|-----------------|----------------------------------|----------|--|---|
| Stock Option | (1) | 12/05/2016 | Common Stock | 20,000 | \$ 0.55 | D | Â |

Reporting Owners

| | Relationships | | | | | |
|---|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| LEUNG KENNETH C/O CAPRIUS, INC. ONE UNIVERSITY PLAZA, SUITE 400 HACKENSACK, NJ 07601 | ÂX | Â | Â | Â | | |

Signatures

/s/ Kenneth
Leung

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/8 vested after six months, then vested 1/48 a month for the next 42 months granted under the Company's 2002 Stock Option Plan and subject to stockholder approval of an increase in the number of shares of common stock underlying the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2