

HMS HOLDINGS CORP
 Form 4
 June 26, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Archbold Thomas G

(Last) (First) (Middle)
 401 PARK AVENUE SOUTH
 (Street)

NEW YORK, NY 10016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 HMS HOLDINGS CORP [HMSY]

3. Date of Earliest Transaction
 (Month/Day/Year)
 06/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					8,397	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 2.92					11/04/2005	11/04/2013	Common Stock	10
Incentive Stock Option (right to buy)	\$ 3.1					08/19/2005	08/19/2012	Common Stock	23
Incentive Stock Option (right to buy)	\$ 3.41					12/19/2004	12/19/2012	Common Stock	5,
Incentive Stock Option (right to buy)	\$ 6.42					04/15/2004	04/15/2014	Common Stock	21
Incentive Stock Option (right to buy)	\$ 6.95					<u>(2)</u>	04/14/2015	Common Stock	21
Non-Qualified Stock Option (right to buy)	\$ 6.42					04/15/2005	04/15/2014	Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 6.95					<u>(2)</u>	04/14/2015	Common Stock	28
Incentive Stock Option (right to buy)	\$ 9.44					<u>(1)</u>	05/04/2016	Common Stock	24
Non-Qualified Stock Option (right to buy)	\$ 9.44					<u>(1)</u>	05/04/2016	Common Stock	8,
Incentive Stock Option (right to buy)	\$ 10.64	06/26/2006		A	5,935	<u>(1)</u>	06/26/2016	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 10.64	06/26/2006		A	40,998	<u>(1)</u>	06/26/2016	Common Stock	40

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Archbold Thomas G 401 PARK AVENUE SOUTH NEW YORK, NY 10016			Chief Financial Officer	

Signatures

Thomas G.
Archbold

06/26/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options will vest in 25% increments on the anniversary date of the grant, starting on the first anniversary date.
 - (2) Options will vest in 1/3 increments on the anniversary date of the grant, with 1/3 vesting on the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.