EDIZIONE HOLDING SPA Form SC 13D/A May 15, 2003

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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D/A (Rule 13d-101)

(Amendment No. 14)

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TELECOM ITALIA S.p.A. (Name of Issuer)

Ordinary Shares of euro 0.55 par value each (Title of class of securities)

87927W10 (CUSIP number)

Dott. Gianni Mion
Edizione Holding S.p.A.
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(+39) 0422-5995

With a copy to:

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Latham & Watkins
99 Bishopsgate
London EC2M 3XF
England
(+44) 207-710-1076

(Name, address and telephone number of person authorized to receive notices and communications)

May 9, 2003 (Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [\_].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 10)

CUSIP No. 87927W10	13D				
1	NAME OF REPORT I.R.S. IDENTIF OF ABOVE PERSO	CICATION NO.	EDIZIONE HOLDING Not Applicable	 S.p.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:				
3	SEC USE ONLY				
4	SOURCE OF FUNDS:			WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):				
6	CITIZENSHIP OR PLACE OF ORGANIZATION:			Ital	
NUMBER OF SHARES	7	SOLE VOTING POWER:		0	
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER:		2,89 (See	
EACH REPORTING	9	SOLE DISPOSITIVE POWER:		0	
PERSON WITH	10	SHARED DISPOSITIVE POWER:		2,89 (See	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:			2,89 (See	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN S				
13	PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (11)		54.9 (See	
14	TYPE OF REPORT	Ing person:			

(Page 2)

CUSIP No. 87927W10					
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON		DIZIONE FINANCI	 E INTE	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:				
3	SEC USE ONLY				
4	SOURCE OF FUNDS:			WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):				
6	CITIZENSHIP OR PLACE OF ORGANIZATION:			Ital	
NUMBER OF SHARES	7	SOLE VOTING POWER:		0	
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER:		2,89 (See	
EACH REPORTING	9	SOLE DISPOSITIVE POWER:		0	
PERSON WITH	10	SHARED DISPOSITIVE POWER:		2,89 (See	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:			2,89 (See	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN			HARES:	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):			54.9 (See	
14	TYPE OF REPOR	RTING PERSON:	CO		

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CUSIP No. 87927W10	13D			
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON		RAGIONE S.a.p.a. DI Not Applicable	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:			
3	SEC USE ONLY			
4	SOURCE OF FUNDS:			WC
5	CHECK BOX IF DIS PURSUANT TO ITEM	SCLOSURE OF LEGAL PROCEEDINGS IS REQU M 2(d) OR 2(e):	UIRED	
6	CITIZENSHIP OR PLACE OF ORGANIZATION:			Ital
NUMBER OF SHARES	7	SOLE VOTING POWER:		0
BENEFICIALLY OWNED BY	8	SHARED VOTING POWER:		2,89 (See
EACH REPORTING	9	SOLE DISPOSITIVE POWER:		0
PERSON WITH	10	SHARED DISPOSITIVE POWER:		2,89 (See
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:		RSON:	2,89 (See
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN			HARES:
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):			54.9 (See
14	TYPE OF REPORTING PERSON:		PN	

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This Amendment No. 14 amends the Statement on Schedule 13D dated August 9, 2001, as amended (as previously amended, the "Statement on Schedule 13D") filed by Edizione Holding S.p.A., a company incorporated under the laws of the Republic of Italy ("Edizione Holding"), Edizione Finance International S.A., a company incorporated in the Duchy of Luxembourg ("Edizione Finance"), and Ragione S.a.p.a. di Gilberto Benetton e C., a partnership organized under the laws of the Republic of Italy ("Ragione") (Edizione Holding, Edizione Finance and Ragione, are collectively referred to herein as the "Edizione Reporting

Persons") with respect to the ordinary shares, euro 0.55 par value per share, of Telecom Italia S.p.A., a company incorporated under the laws of the Republic of Italy. Capitalized terms used in this Amendment without definition have the meanings ascribed to them in the Statement on Schedule 13D.

This Amendment is being filed by each of the Edizione Reporting Persons. Pirelli, the Purchaser, Edizione Holding, UCI, BCI, and, as discussed in Items 4 and 6 of Amendment No. 10 to the Statement on Schedule 13D, Hopa are members of a group with respect to the Telecom Italia Shares. The Edizione Reporting Persons are making a separate filing on Schedule 13D in accordance with Rule 13d-1(k)(2) under the Securities Exchange Act of 1934 and are responsible solely for the information contained in this filing, except that information contained in the Statement on Schedule 13D concerning any director or officer of the Purchaser nominated by Pirelli, UCI, BCI or Hopa has been provided by the nominating person.

#### Item 2. Identity and Background

The Merger (as that term is defined in Item 4 of Amendment No. 10 to the Statement on Schedule 13D) became effective on May 9, 2003, pursuant to a deed of merger which was executed by Olimpia and Holy on May 5, 2003. As a result of the Merger (and as reported in Amendments No. 10 and 13 to the Statement on Schedule 13D), the share capital of Olimpia is held by Pirelli, Edizione Finance, Hopa, UCI and BCI in the following respective proportions: 50.4%, 16.8%, 16%, 8.4% and 8.4%. A copy of a press release issued by Olimpia concerning the Merger is filed as Exhibit 34.

Pursuant to the Hopa Agreement, Hopa has nominated Mr. Emilio Gnutti to serve on the Board of Directors of Olimpia. Mr. Gnutti's appointment as a director of Olimpia was approved by a shareholders' meeting of Olimpia held on May 5, 2003, and became effective as of that date. Information as to Mr. Gnutti will be filed by amendment.

#### Item 5. Interest in Securities of the Issuer

As a result of the Merger, Olimpia's holding of Olivetti Shares increased by 99,941,661, and its proportional holding of the total number of Olivetti Shares reported to be outstanding has consequently increased from 27.4% to 28.5%. Olimpia also acquired an additional 163,558,339 Olivetti Convertible Bonds as a result of the Merger.

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#### Item 7. Material to be Filed as Exhibits

34. Press release of Olimpia S.p.A., dated as of May 5, 2003 [English translation]

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#### SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: May 15, 2003

EDIZIONE HOLDING S.p.A.

By: /s/ Gianni Mion

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Name: Gianni Mion

Title: Chief Executive Officer

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#### SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: May 15, 2003

EDIZIONE FINANCE INTERNATIONAL S.A.

By: /s/ Gustave Stoffel

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Name: Gustave Stoffel

Title: Director

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SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: May 15, 2003

RAGIONE S.a.p.a DI GILBERTO BENETTON E C.

By: /s/ Gilberto Benetton

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Name: Gilberto Benetton

Title: Chairman

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### EXHIBIT INDEX

34. Press release of Olimpia S.p.A., dated as of May 5, 2003 [English translation]

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