SANDS VANKERK LINDA J Form 4

October 21, 2002

21, 2002				
		OMB Number: 3235-028 Expires: January 31, 200 Estimated average burden hours per response0.		
UNITED STATE	S SECURITIES AND EX			
	FORM 4			
STATEMENT	OF CHANGES IN BENEF	FICIAL OWNERSHIP		
Section 17(a) of the	Public Utility Hold	urities Exchange Act of 1934, ding Company Act of 1935 or Company Act of 1940		
X Check this box if no lo - obligations may continu		ction 16. Form 4 or Form 5 1(b)		
(Print or Type Responses)				
1. Name and Address of Rep	oorting Person*			
Sands-Vankerk	Linda	J.		
(Last)	(First)	(Middle)		
c/o Trizec Properties, Inc. 1114 Avenue of the Americas,	31st Floor			
	(Street)			
New York	NY	10036		
(City)	(State)	(Zip)		
2. Issuer Name and Ticker	or Trading Symbol			
Trizec Properties, Inc. (TRZ	5)			
3. I.R.S. Identification N	Number of Reporting	Person, if an entity (Voluntary)		
4. Statement for Month/Day	/Year			
10/18/2002				
5. If Amendment, Date of O	Priginal (Month/Day,	/Year)		

^{6.} Relationship of Reporting Person(s) to Issuer

(Check all applicable) |_| 10% Owner |_| Director |X| Officer (give title below) |_| Other (specify below) Senior Vice President, Human Resources 7. Individual or Joint/Group Filing (Check Applicable Line) |X| Form filed by One Reporting Person |_| Form filed by More than One Reporting Person Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ______ 2. 2A. 3. 4.

Trans- Deemed Transaction Securities Acquired (A) or action Execution Code Disposed of (D)

Date Date, if (Instr. 8) (Instr. 3, 4 and 5)

(mm/dd/vv) any 1. Title of Security (Instr. 3) (mm/dd/yy) any -----(mm/dd/yy) Code V (A) or Amount (D) Price Common Stock 10/18/02 J V 3,646 (1) (1) FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. 2. 3. 4. 5. 6. 7. 8.

Title of Conver- Trans- Trans- Number of Date Title and Amount Price Derivative sion action action Derivative Exercisable and of Underlying of Security or Date Code Securities Expiration Date Securities Derivative Cise yy) 8) or Disposed ------ Security Securities Securities Securities Securities Derivative Cise Securities Cise Securities Cise Or Disposed Cise Or Disp

	Price of Deriv- ative Secur- ity		 Code		of (D) (Instr. 3, 4 and 5) (A) (D)	Date Exer- cisable		Title	Amount ity or (Inst Number 5) of Shares
Employee Stock Option (right to buy)	16.34	10/18/02	J	V	(2)	10/18/02	12/31/05	Common Stock	15,000(2)
Employee Stock Option (right to buy)	17.30	10/18/02	J	V	(2)	10/18/02	12/31/05	Common Stock	15,000(2)
Employee Stock Option (right to buy)	18.26	10/18/02	J	V	(2)	10/18/02	12/31/05	Common Stock	15,000(2)
Employee Stock Option (right to buy)	17.49	10/18/02	J	V	(2)	10/18/02	12/31/05	Common Stock	10,000(2)
Employee Stock Option (right to buy)	18.45	10/18/02	J		(2)	10/18/02	12/31/05	Common Stock	10,000(2)
Employee Stock Option (right to buy)	19.41	10/18/02				10/18/02	12/31/05	Common Stock	10,000(2)
Employee Stock Option (right to buy)	20.57	10/18/02	J	V	(2)	10/18/02	12/31/05	Common Stock	5,000(2)

Explanation of Responses:

- 1) These shares were previously reported as indirectly beneficially owned but were released by escrow agent on October 18, 2002.
- 2) This option was previously reported; it was amended to (i) make it exercisable in full as of October 18, 2002, and (ii) reduce the option expiration date.

/s/ Linda Sands-Vankerk 10-18-02
-----**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

Page 2