WILLIAM PENN BANCORP INC Form NT 10-K

September 30, 2008

Former Name if Applicable

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

	SEC FILE NUMBER	
	0-53172 CUSIP NUMBER	
		96925V 101
(Check One):	X Form 10-K o Form 20-F o Form 11-K o Form 10-Q o Form N-SAR o Form N-Co-For Period Ended:	SR
	o Transition Report on Form 10-K	
	o Transition Report on Form 20-F	
	o Transition Report on Form 11-K	
	o Transition Report on Form 10-Q	
	o Transition Report on Form N-SAR	
	For the Transition Period Ended:	
Nothing in this form s	shall be construed to imply that the Commission has verified any information contained es to a portion of the filing checked above, identify the Item(s) to which the notification relates	
PART I - REGISTRA	NT INFORMATION	
William Penn Bancor	p, Inc.	
Full Name of Registrar	nt	
Not applicable		

8150 Route 13
Address of Principal Executive Office (Street and Number)
Levittown, Pennsylvania 19057
City, State and Zip Code
PART II - RULES 12b-25(b) AND (c)
If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)
(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort
l l or expense
X (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; on the subject quarterly re-
on or before the fifth calendar day following the prescribed due date; and
(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.
PART III - NARRATIVE
State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR, or the transition report or portion thereof,
could not be filed within the prescribed time period.
Please See Attachment A Hereto:
riease See Attachment A fiereto:

PART IV - OTHER INFORMATION

(1)	Name and telephone number of person to	contact in regard to this	notifica	ation		
Charles (Name)	Corcoran, President	(215) (Area Code)		945-1 2 (Telep	200 hone Number)	
(2)	Have all other periodic reports required u Investment Company Act of 1940 during such report(s) been filed? If answer is no,	the preceding 12 months				
(3)	Is it anticipated that any significant chang reflected by the earnings statement to be i				l for the last fiscal yea o Yes X No	ır will be
	ch an explanation of the anticipated chang of the results cannot be made.	e, both narratively and qu	antitat	ively, and, if appropriat	e, state the reasons wh	ny a reasonable
		enn Bancorp, Inc. Registrant as Specified in	Charte	er)		
has cause	d this notification to be signed on its behal	If by the undersigned here	eunto d	luly authorized.		
Date:	September 29, 2008	Ву		/ Charles Corcoran, Pre harles Corcoran, Presid		
title of th authorize	CTION: The form may be signed by an exe e person signing the form shall be typed or d representative (other than an executive on the form.	printed beneath the sign	ature. I	f the statement is signed	l on behalf of the regi	strant by an

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

ATTENTION

GENERAL INSTRUCTIONS

- 1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
- 2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.
- 3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
- 4. Amendments to the notification must also be filed on form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.
- 5. Electronic Filers. This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit a report within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulation S-T (§232.201 or §232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (§232.13(b) of this chapter).

Attachment A

The Form 10-K will include the Company's financial statements for the year ended June 30, 2008 and a restatement of the Previously Issued Financial Statements. However, due to the extensive time and effort required by management of the Company in its preparation of the financial statements to be included in the Form 10-K and the fact that our independent registered public accounting firm has yet to complete its audit procedures in view of these circumstances, the Company is unable to timely file its Annual Report on Form 10-K. The Company intends to file the Form 10-K with the SEC as soon as practicable, and will make every effort to file the Form 10-K within the fifteen-day extension period afforded by SEC Rule 12b-25 under the Securities Exchange Act of 1934, as amended.

September 29, 2008
Audit Committee
William Penn Bancorp, Inc.
8150 Route 13
Levittown, PA 19057
Committee Members:
This letter is to inform you due to William Penn Bancorp, Inc.'s restatement of previously issued financial statements and the extensive time and effort required by management of the Company in its preparation of the financial statements, that S.R. Snodgrass, A.C., as its independent registered public accounting firm, has yet to complete our audit procedures in view of these circumstances. We hope to complete these procedures as soon as practicable, and will make every effort to do so within the fifteen-day extension period afforded by SEC Rule 12b-25 under the Securities Exchange Act of 1934, as amended.
Sincerely,
/s/ S.R. Snodgrass, A.C.