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CHELEDEN CHARLES G

Form 4

December 15, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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0.5

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Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CHELEDEN CHARLES G Issuer Symbol WSFS FINANCIAL CORP [WSFS] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title C/O WSFS FINANCIAL CORP, 838 12/13/2006 below) MARKET STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WILMINGTON, DE 19801 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of TransactionAcquired (A) or Security (Month/Day/Year) Execution Date, if Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 3,200 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

4,800

IRA

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 11.421						12/21/2001	12/21/2010	Common Stock	1,000
Stock Options (Right to buy)	\$ 14.875						12/15/2000	12/15/2009	Common Stock	1,000
Stock Options (Right to buy)	\$ 17.2						12/19/2002	12/19/2011	Common Stock	1,000
Stock Options (Right to buy)	\$ 17.5						12/16/1999	12/16/2008	Common Stock	1,000
Stock Options (Right to buy)	\$ 33.4						12/19/2003	12/19/2012	Common Stock	1,500
Stock Option (Right to buy)	\$ 43.7						12/18/2004	12/18/2013	Common Stock	1,500
Stock Options (Right to buy)	\$ 58.75						12/16/2005	12/16/2014	Common Stock	1,000
Stock Options (Right to buy)	\$ 63.67						12/15/2006	12/15/2010	Common Stock	1,400

Stock

Options (Right to buy)

A 1,223 12/13/2007 12/13/2011 Common Stock 1,223 buy)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CHELEDEN CHARLES G
C/O WSFS FINANCIAL CORP
838 MARKET STREET
WILMINGTON, DE 19801

Signatures

/s/Charles G. Cheleden, by Robert F. Mack, Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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