

Edgar Filing: Kearny Financial Corp. - Form 8-K

Kearny Financial Corp.
Form 8-K
December 09, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

December 5, 2005

Date of Report
(Date of earliest event reported)

Kearny Financial Corp.

(Exact name of Registrant as specified in its Charter)

United States	0-51093	22-3803741
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(State or other jurisdiction of incorporation)	(SEC Commission File No.)	(IRS Employer Identification Number)
120 Passaic Avenue, Fairfield, New Jersey		07004
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(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (973) 244-4500

Not Applicable

(Former name or former address, if changed since last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

KEARNY FINANCIAL CORP.

INFORMATION TO BE INCLUDED IN REPORT

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Item 1.01 Entry into a Material Definitive Agreement

On December 5, 2005, the Board of Directors of the Registrant adopted the Directors Incentive Compensation Plan (the "Plan"). The Plan provides that upon the payment of a cash dividend on the Registrant's common stock, each non-employee director shall receive payment of cash in an amount equivalent to the cash dividend payable as if the director had exercised all stock options held by the director as of the dividend record date whether or not such options held as of the dividend record date are immediately exercisable. Payment of compensation based upon stock options held expires with the expiration or exercise of the underlying options. The Plan reserves to the Board of Directors the right to amend, modify, suspend or cancel the Plan at any time.

A copy of the Kearny Financial Corp. Directors Incentive Compensation Plan is included with this Form 8-K as an exhibit.

Item 9.01 Financial Statements, Pro Forma Financial
 Information and Exhibits

(c) Exhibits:

10.1 Kearny Financial Corp. Directors Incentive Compensation Plan

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

KEARNY FINANCIAL CORP.

Date: December 9, 2005

By: /s/Craig L. Montanaro

Craig L. Montanaro
Senior Vice President and Director of
Strategic Planning