MGM MIRAGE Form SC 13D/A May 22, 2001

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

(Amendment No. 15)

MGM MIRAGE (Name of Issuer)

Common Stock, \$.01 par value per share
 (Title of Class of Securities)

552953 10 1 (CUSIP Number)

Richard E. Sobelle, Esq. Tracinda Corporation 150 Rodeo Drive, Suite 250 Beverly Hills, California 90212 (310) 271-0638

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 21, 2001 (Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box: [_]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

(Continued on following pages)

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(1) NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Tracinda Corporation

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

				[X]	
(3)	SEC USE ONLY				
(4)	SOURCE OF FUNDS				
	N/A 				
(5)	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)				
				[_]	
(6)	CITIZENSHIP OR PLACE OF ORGANIZATION				
	NEVADA				
		: (7) :	SO	LE VOTING POWER	
			91	,221,432 shares	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING		: (8) :	SH.	ARED VOTING POWER	
PER50	HTIW MC	: (9)	SO	LE DISPOSITIVE POWER	
		: :(10) :	SH	ARED DISPOSITIVE POWER	
		:	0	shares 	
(11)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	91,221,432 shares				
(12)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)				
	EXCLUDES CERTAIN SHARES			[_]	
(13)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 57.3%				
(14)	TYPE OF REPORTING PERSON				
(1)	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				

	Kirk Kerkorian			
(2)	CHECK THE APPROPRIATE BOX IF A	A MEMBER OF A GROUP (a) [X] (b) [_]		
(3)	SEC USE ONLY			
(4)	SOURCE OF FUNDS			
(5)	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [_]			
(6)	6) CITIZENSHIP OR PLACE OF ORGANIZATION USA			
OWNE	ER OF SHARES BENEFICIALLY D BY EACH REPORTING ON WITH	: (7) SOLE VOTING POWER : 91,221,432 shares :		
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 91,221,432 shares			
(12)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [_]			
(13)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 57.3%			
	TYPE OF REPORTING PERSON			

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This Amendment No. 15 amends and supplements the Statement on Schedule 13D filed on August 20, 1991, as amended on June 8, 1992, on October 16, 1992, on February 22, 1994, on March 11, 1994, on November 20, 1995, on January 24, 1997, on September 25, 1997, on August 3, 1998, on August 21, 1998, on September 1, 1998, on June 11, 1999, on November 16, 1999, on April 18, 2000, and on February 9, 2001 (as so amended, the "Schedule 13D"), relating to the common stock, \$.01 par value per share (the "Common Stock"), of MGM MIRAGE, a Delaware corporation (the "Company"), previously filed by Tracinda Corporation, a Nevada corporation ("Tracinda"), and Mr. Kirk Kerkorian. Capitalized terms used herein and not otherwise defined in this Amendment No. 15 shall have the meaning set forth in the Schedule 13D.

1. Item 4, "Purpose of Transaction"; Item 5, "Interest in Securities of the Issuer"; and Item 6, "Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer", of the Schedule 13D are hereby amended to add the following information:

In accordance with information previously included in the Schedule 13D and in the Registration Statement filed with the Securities and Exchange Commission (the "Commission") on June 22, 1999, as amended and declared effective by the Commission (the "Registration Statement"), Mr. Kerkorian sold 1,894,406 shares of Common Stock owned directly by him on May 21, 2001. These shares were sold in open market transactions through a broker pursuant to a prospectus included in the Registration Statement. Such shares were sold at a price of \$30.50 net per share, for an aggregate sale price of \$57,779,383.

Currently, Tracinda owns directly an aggregate of 91,221,432 shares of Common Stock, of which, Mr. Kerkorian is the indirect beneficial owner. Such shares represent approximately 57.3% of the Company's outstanding Common Stock, based on the number of shares outstanding as of May 10, 2001 as reported in the Company's Quarterly Report on Form 10-Q filed with the Commission on May 14, 2001.

2. Except as specifically provided herein, this amendment does not modify any of the information previously reported on the Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Dated: May 22, 2001

TRACINDA CORPORATION, a Nevada corporation

By: /s/ Anthony L. Mandekic

Name: Anthony L. Mandekic Title: Secretary/Treasurer

KIRK KERKORIAN

By: /s/ Anthony L. Mandekic

Name: Anthony L. Mandekic Title: Attorney-in-fact

 $[\]star$ Power of Attorney previously filed as Exhibit A to the Schedule 13D.