

Edgar Filing: FEDERAL TRUST CORP - Form NT 10-Q

FEDERAL TRUST CORP
Form NT 10-Q
May 15, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Form 12b-25

Commission File Number: 001-31724

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 20-F Form 11-K Form 10-Q
 Form N-SAR

For Period Ended: March 31, 2009

Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR
For the Transition Period Ended:

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

Full Name of Registrant: Federal Trust Corporation
Former Name if Applicable: N/A
Address of Principal Executive Offices (Street and Number): 312 West 1st Street
City, State and Zip Code: Sanford, Florida 32771

PART II - RULES 12B-25(B) AND (C)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

(b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K or Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

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PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR or the transition report portion thereof, could not be filed within the prescribed time period.

Management of Federal Trust Corporation (the "Registrant") has determined that the Registrant is unable to file its Quarterly Report on Form 10-Q for the quarter ended March 31, 2009 ("Quarterly Report") by the due date of March 31, 2009 and it is not expected that the Registrant will be able to make that filing within the five-day extension permitted by the rules of the U.S. Securities and Exchange Commission (the "SEC").

As disclosed in prior filings with the SEC, the Registrant is subject to restrictions on its operations imposed by the Office of Thrift Supervision (the "OTS") under federal banking regulatory laws and regulations. The Registrant has received the approvals required to engage an accounting firm or consultant to assist with the preparation of the financial information required to prepare the financial statements and other financial information required for the preparation of the Quarterly Report. However, the Registrant does not believe that it will be able to complete the work required to file the Quarterly Report on a timely basis. The Registrant does not believe that it will be able to file the Quarterly Report until such time as it is able to file its Annual Report on Form 10-K for the Year Ended December 31, 2008 with the SEC, and, until such time as it is able to complete the work required to file the Quarterly Report, cannot predict with accuracy the results of operations for the quarter ended March 31, 2009..

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification:

| | | |
|----------------|-------------|--------------------|
| Dennis T. Ward | (407) | 323-1833 |
| ----- | ----- | ----- |
| (Name) | (Area Code) | (Telephone Number) |

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

[] Yes [X] No

As of the date hereof, the Registrant has not filed its Annual Report on Form 10-K for the Fiscal Year Ended December 31, 2008.

(3) Is it anticipated that any significant change in results of operation from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[] Yes [X] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Federal Trust Corporation

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(Name of Registrant as specified in its charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 15, 2009

By: /s/ Dennis T. Ward

Dennis T. Ward
President and Chief Executive Officer