Edgar Filing: GREENE COUNTY BANCORP INC - Form 4

GREENE COUNTY BANCORP INC Form 4 January 04, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading EGGER BRUCE P Issuer Symbol **GREENE COUNTY BANCORP** (Check all applicable) INC [GCBC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Officer (give title ____X___ Other (specify (Month/Day/Year) below) below) **302 MAIN STREET** 12/07/2007 Retired, SVP, Corp Secretary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CATSKILL, NY 12414 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) any Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 14,175 (1) D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transac (Month/D		3A. Deemed Execution Date, if any (Month/Day/Year)	Cod		orDeri Secu Acqu or D (D)	rities hired (A) sposed of r. 3, 4,	6. Date Exercia Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
					Cod	le V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 3.9375	01/02	/2008		D			12,000 (1)	03/28/2001	03/28/2010	Common Stock	12,000
Reporting Owners												
Reporting Owner Name / Address					Relationships							
reporting		, 110010 55	Directo	r 10% Owner	Officer	Ot	her					
EGGER BRUCE P 302 MAIN STREET CATSKILL, NY 12414			Retired, SVP, Corp Secretary									
Signa	tures											
/s/ Bruce P. Egger		0	1/03/200	8								

/s/ Bruce P. Egger	01/03/2008			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options were cancelled in exchange for cash payment in connection with the reporting person's retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.