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FLAHERTY & CRUMRINE PREFERRED INCOME FUND INC

Form NSAR-B

January 30, 2006

PAGE 1
000 B000000 11/30/2005
000 C000000 868578
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY&CRUMRINE PREFERRED INCOME FUND INC.
001 B000000 811-06179
001 C000000 6267957300
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
002 B000000 PASADENA
002 C000000 CA
002 D010000 91101
003 000000 N
004 000000 N
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006 000000 N
007 A000000 N
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007 C010400 4
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007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 FLAHERTY & CRUMRINE INCORPORATED
008 B000001 A
008 C000001 801-19384
008 D010001 PASADENA
008 D020001 CA
008 D030001 91101
010 A000001 PFPC INC.
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
012 A000001 PFPC INC.
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012 C010001 WESTBOROUGH
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012 C030001 01581
013 A000001 KPMG LLP
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013 B020001 MA
PAGE 2
013 B030001 02110
015 A000001 PFPC TRUST COMPANY
015 B000001 C
015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153

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 020 A000003 MITCHELL SECURITIES
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 022 B000006 13-5108880
 PAGE 3
 022 C000006 7280
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 022 A000007 KEEFE BRUYETTE & WOODS
 022 B000007 13-1964616
 022 C000007 7010
 022 D000007 1292
 022 A000008 J.P. MORGAN CHASE
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 022 A000009 BOSC
 022 B000009 73-1275307
 022 C000009 0
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 022 A000010 UBS PAINE WEBBER
 022 B000010 13-2638166

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054 E000000 N
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054 H000000 Y
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054 J000000 Y
054 K000000 N
054 L000000 N
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PAGE 6
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070 C010000 Y
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070 E020000 N

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070	F010000	Y	
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077 P000000	N
077 Q010000	Y
077 Q020000	N
077 Q030000	N
078 000000	N
080 A000000	ITT HARTFORD INSURANCE COMPANY

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087	A020000	338480106
087	A030000	PFD
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088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	BRIAN CURRAN	
TITLE	ASSISTANT TREASURER	