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proved 375 basis points to 57.9% for the year, compared to 61.6% a year ago. For the fourth quarter of fiscal 2007, the efficiency ratio improved 380 basis points to 60.8%, compared to 64.6% in the like period a year ago. "Growing into our capacity, such as our success in Oregon, has significantly helped our efficiency," said Wysaske. "In addition, our growth in revenues due primarily to loan growth has spread our costs over a larger revenue base." Balance Sheet Growth "The economy in Southwest Washington and Portland, Oregon continues to generate strong demand for business loans, although we are seeing indications that the pace of growth may be moderating," Wysaske said. "Our goal is to keep our loan portfolio well diversified while maintaining excellent credit quality." Net loans increased 10% to \$683 million at March 31, 2007, compared to \$623 million a year ago. Commercial and construction loans account for 89% of the total loan portfolio. The following table breaks out loans by category: At the year ended March 31, ended March 31, 2007 2006 ----- LOAN DATA (Dollars in thousands)

Commercial and construction	Commercial	\$91,174	13.18%	\$90,083	14.29%	Other real estate mortgage	360,930	52.19%	329,631	52.31%							
Real estate construction	166,073	24.01%	137,598	21.83%	----- Total commercial and construction												
618,177	89.38%	557,312	88.43%	Consumer Real estate one-to-four family	69,808	10.10%	64,026	10.16%	Other installment	3,619	0.52%	8,899	1.41%	----- Total consumer	73,427	10.62%	72,925
11.57%	Total loans	691,604	100.00%	630,237	100.00%	Less: Allowance for loan losses	8,653	7,221	-----								
Loans receivable, net \$682,951 \$623,016 -----													Total assets increased 7% to \$820 million at the end of March 2007, compared to \$764 million a year ago. Total deposits grew 10% to \$665 million, compared to \$607 million at the end of March 2006. Core deposits, defined as all deposits excluding certificates of deposit, now account for 70% of total deposits. "Growing core deposits is a key component to our long term strategy," Wysaske said. "Non-interest checking balances represent 13% of total deposits and interest checking balances represent 22% of total deposits." Shareholders' equity increased 9% to \$100 million, compared to \$92 million a year ago. Book value per share improved to \$8.56 at the end of March 2007, compared to \$7.94 a year earlier, and tangible book value per share improved to \$6.28 at quarter-end, compared to \$5.62 a year ago. Credit Quality and Performance Measures "Exceptional credit quality reflects solid underwriting and our diversified portfolio," Wysaske added. Non-performing assets of \$226,000 were 0.03% of total assets at March 31, 2007, compared to 0.15% of total assets at December 31, 2006 and 0.05% of total assets at March 31, 2006. The allowance for loan losses, including unfunded loan commitments of \$380,000, was \$9.0 million, or 1.31% of net loans at quarter-end, compared to \$7.6 million, or 1.20% of net loans, a year ago. Riverview's fiscal 2007 return on average assets improved to 1.43%, compared to 1.36% for fiscal 2006. Return on average equity improved to 11.88% for the year, compared to 10.95% for last year. For the fourth quarter of fiscal 2007, return on average assets was 1.36% compared to 1.42% in the same period a year earlier, and return on average equity was 11.11% compared to 11.42% in the same period a year earlier. Riverview Bancorp Reports Record Fiscal 2007 Profits May 2, 2007 Page 3 Conference Call The management team of Riverview Bancorp will host a conference call on Thursday, May 3, at 8:00 a.m. PDT, to discuss fiscal 2007 results. The conference call can be accessed live by telephone at 303-262-2211. To listen to the call online go to the "About Riverview" page of Riverview's website at www.riverviewbank.com . About the Company Riverview Bancorp, Inc. (www.riverviewbank.com) is headquartered in Vancouver, Washington - just north of Portland, Oregon on the I-5 corridor. With assets of \$820 million, it is the parent company of the 84 year-old Riverview Community Bank, as well as Riverview Mortgage and Riverview Asset Management Corp. There are 18 branches, including ten in fast growing Clark County, three in the Portland metropolitan area and three lending centers. The Bank offers true community banking services, focusing on providing the highest quality service and financial products to commercial and retail customers. Statements concerning future performance, developments or events, concerning expectations for growth and market forecasts, and any other guidance on future periods, constitute forward-looking statements, which are subject to a number of risks and uncertainties that might cause actual results to differ materially from stated objectives. These factors include but are not limited to: RVS's ability to acquire shares according to internal repurchase guidelines, regional economic conditions and the company's ability to efficiently manage expenses. Additional factors that could cause actual results to differ materially are disclosed in Riverview Bancorp's recent filings with the SEC, including but not limited to Annual Reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K. Riverview Bancorp Reports Record Fiscal 2007 Profits May 2, 2007 Page 4				

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RIVERVIEW BANCORP, INC. AND SUBSIDIARY Consolidated Balance Sheets March 31, 2007 and 2006 March 31, March 31, (In thousands, except share data) (Unaudited) 2007 2006

----- ASSETS Cash (including interest-earning accounts of \$7,818 and \$7,786) \$ 31,423 \$ 31,346 Loans held for sale - 65 Investment securities available for sale, at fair value (amortized cost of \$19,258 and \$24,139) 19,267 24,022 Mortgage-backed securities held to maturity, at amortized cost (fair value of \$1,243 and \$1,830) 1,232 1,805 Mortgage-backed securities available for sale, at fair value (amortized cost of \$6,778 and \$8,436) 6,640 8,134 Loans receivable (net of allowance for loan losses of \$8,653 and \$7,221) 682,951 623,016 Prepaid expenses and other assets 1,905 2,210 Accrued interest receivable 3,822 3,058 Federal Home Loan Bank stock, at cost 7,350 7,350 Premises and equipment, net 21,402 19,127 Deferred income taxes, net 4,108 3,771 Mortgage servicing rights, net 351 384 Goodwill 25,572 25,572 Core deposit intangible, net 711 895 Bank owned life insurance 13,614 13,092 ----- TOTAL ASSETS \$820,348 \$763,847 =====

===== LIABILITIES AND SHAREHOLDERS' EQUITY LIABILITIES: Deposit accounts \$665,405 \$606,964 Accrued expenses and other liabilities 9,349 8,768 Advance payments by borrowers for taxes and insurance 397 358 Federal Home Loan Bank advances 35,050 46,100 Junior subordinated debentures 7,217 7,217 Capital lease obligation 2,721 2,753 ----- Total liabilities 720,139 672,160 SHAREHOLDERS' EQUITY: Serial preferred stock, \$.01 par value; 250,000 authorized, issued and outstanding, none - - Common stock, \$.01 par value; 50,000,000 authorized, March 31, 2007 11,707,980 issued, 11,707,980 outstanding; 117 114 March 31, 2006 11,545,380 issued, 11,545,372 outstanding Additional paid-in capital 58,438 57,259 Retained earnings 42,848 35,776 Unearned shares issued to employee stock ownership trust (1,108) (1,186) Accumulated other comprehensive loss (86) (276) -----

----- Total shareholders' equity 100,209 91,687 ----- TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY \$820,348 \$763,847 =====

Riverview Bancorp Reports Record Fiscal 2007 Profits May 2, 2007 Page 5 RIVERVIEW BANCORP, INC. AND SUBSIDIARY Consolidated Statements of Income for the Three and Twelve Months Ended March 31, 2007 and 2006 Three Months Ended Twelve Months Ended (In thousands, except share March 31, March 31, data)(Unaudited) 2007 2006 2007 2006

----- INTEREST INCOME: Interest and fees on loans receivable \$ 15,276 \$ 12,649 \$ 59,496 \$ 45,039 Interest on investment securities - taxable 195 217 854 809 Interest on investment securities - non taxable 38 42 163 170 Interest on mortgage- backed securities 96 119 421 530 Other interest and dividends 117 51 366 681 ----- Total interest income 15,722 13,078 61,300 47,229 -----

----- INTEREST EXPENSE: Interest on deposits 5,829 3,563 20,507 12,383 Interest on borrowings 833 899 4,275 2,494 ----- Total interest expense 6,662 4,462 24,782 14,877 -----

----- Net interest income 9,060 8,616 36,518 32,352 Less provision for loan losses 100 200 1,425 1,500 ----- Net interest income after provision for loan losses 8,960 8,416 35,093 30,852 -----

----- NON-INTEREST INCOME: Fees and service charges 1,432 1,369 5,747 5,913 Asset management fees 479 397 1,874 1,481 Gain on sale of loans held for sale 101 77 434 361 Loan servicing income 30 23 155 91 Gain on sale of credit card portfolio -- -- 133 311 Bank owned life insurance income 132 124 522 485 Other 44 35 169 195 -----

----- Total non-interest income 2,218 2,025 9,034 8,837 -----

----- NON-INTEREST EXPENSE: Salaries and employee benefits 3,957 4,015 15,012 14,536 Occupancy and depreciation 1,293 1,158 4,687 3,798 Data processing 211 341 988 1,414 Amortization of core deposit intangible 44 53 184 210 Advertising and marketing expense 175 156 1,102 853 FDIC insurance premium 19 19 74 70 State and local taxes 190 161 644 580 Telecommunications 109 116 437 395 Professional fees 234 328 809 1,328 Other 619 522 2,416 2,190 ----- Total non-interest expense 6,851 6,869 26,353 25,374 -----

----- INCOME BEFORE INCOME TAXES 4,327 3,572 17,774 14,315

----- PROVISION FOR INCOME TAXES 1,563 965 6,168 4,577 ----- NET INCOME \$ 2,764 \$ 2,607 \$ 11,606 \$ 9,738 =====

===== Earnings per common share: Basic \$ 0.24 \$ 0.23 \$ 1.03 \$ 0.87 Diluted \$ 0.24 \$ 0.23 \$ 1.01 \$ 0.86 Weighted average number of shares outstanding: Basic 11,385,327 11,280,378 11,312,847 11,204,479 Diluted 11,588,573 11,450,443 11,516,234 11,350,335 Riverview Bancorp Reports Record Fiscal 2007 Profits May 2, 2007 Page 6 At the At the At the year nine months year ended ended ended March 31, December 31, March 31, 2007 2006 2006 -----

----- FINANCIAL CONDITION DATA (Dollars in thousands) ----- Average interest earning assets \$731,089 \$726,909 \$645,084 Average interest-bearing liabilities 614,546 609,037 532,521 Net average earning assets 116,543 117,872

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112,563 Non-performing assets 226 1,276 415 Non-performing loans 226 1,276 415 Allowance for loan losses 8,653 8,628 7,221 Allowance for loan losses and unfunded loan commitments 9,033 8,983 7,583 Average interest-earning assets to average interest-bearing liabilities 118.96% 119.35% 121.14% Allowance for loan losses to non-performing loans 3828.76% 676.18% 1740.00% Allowance for loan losses to net loans 1.25% 1.22% 1.15% Allowance for loan losses and unfunded loan commitments to net loans 1.31% 1.27% 1.20% Non-performing loans to total net loans 0.03% 0.18% 0.07% Non-performing assets to total assets 0.03% 0.15% 0.05% Shareholders' equity to assets 12.22% 11.73% 12.00% Number of banking facilities 19 19 17 LOAN DATA (1) ----- Commercial and construction Commercial \$91,174 13.18% \$99,285 14.06% \$90,083 14.29% Other real estate mortgage 360,930 52.19% 364,187 51.59% 329,631 52.31% Real estate construction 166,073 24.01% 165,008 23.38% 137,598 21.83%

----- Total commercial and construction 618,177 89.38% 628,480 89.03% 557,312 88.43% Consumer Real estate one-to-four family 69,808 10.10% 73,268 10.38% 64,026 10.16% Other installment 3,619 0.52% 4,151 0.59% 8,899 1.41% ----- Total consumer 73,427 10.62% 77,419 10.97% 72,925 11.57% Total loans 691,604 100.00% 705,899 100.00% 630,237 100.00% Less: Allowance for loan losses 8,653 8,628 7,221 ----- Loans receivable, net \$682,951 \$697,271 \$623,016

===== COMPOSITION OF COMMERCIAL AND CONSTRUCTION LOAN TYPES BASED ON LOAN PURPOSE(1) ----- Commercial & Other Construction Real Estate Real Estate Total Commercial Mortgage Construction -----

----- March 31, 2007 (Dollars in thousands) ----- Commercial \$91,174 \$91,174 \$ - \$ - Commercial construction 56,226 - - 56,226 Office buildings 62,310 - 62,310 - Warehouse/industrial 40,238 - 40,238 - Retail/shopping centers/strip malls 70,219 - 70,219 - Assisted living facilities 11,381 - 11,381 - Single purpose facilities 41,501 - 41,501 - Land 103,240 - 103,240 - Multi-family 32,041 - 32,041 - One-to-four family 109,847 - - 109,847 ----- Total \$618,177 \$91,174 \$360,930 \$166,073

===== March 31, 2006 ----- Commercial \$90,083 \$90,083 \$ - \$ - Commercial construction 43,715 - - 43,715 Office buildings 44,538 - 44,538 - Warehouse/industrial 47,945 - 47,945 - Retail/shopping centers/strip malls 75,877 - 75,877 - Assisted living facilities 11,576 - 11,576 - Single purpose facilities 41,506 - 41,506 - Land 77,084 - 77,084 - Multi-family 31,105 - 31,105 - One-to-four family 93,883 - - 93,883 ----- Total \$557,312 \$90,083 \$329,631 \$137,598

===== (1) Certain prior period loan balances have been reclassified to conform to management's current year presentation. Riverview Bancorp Reports Record Fiscal 2007 Profits May 2, 2007 Page 7 At the At the At the year nine months year ended ended ended March 31, December 31, March 31, 2007 2006 2006 ----- (Dollars in thousands) DEPOSIT DATA ----- Interest checking \$144,451 21.71% 145,347 22.32% \$129,457 21.33% Regular savings 29,472 4.43% 29,491 4.53% 38,344 6.32% Money market deposit accounts 205,007 30.81% 179,010 27.49% 137,451 22.65% Non-interest checking 86,601 13.01% 88,244 13.55% 94,592 15.58% Certificates of deposit 199,874 30.04% 209,105 32.11% 207,120 34.12% ----- Total deposits \$665,405 100.00% 651,197 100.00% \$606,964 100.00% ----- At or for the three At or for the twelve months ended March 31, months ended March 31, SELECTED OPERATING DATA 2007 2006 2007 2006 -----

(Dollars in thousands, except share data) Efficiency ratio (4) 60.75% 64.55% 57.85% 61.60% Efficiency ratio net of intangible amortization 60.06% 63.76% 57.22% 60.79% Coverage ratio (6) 132.24% 125.43% 138.57% 127.50% Coverage ratio net of intangible amortization 133.10% 126.41% 139.55% 128.56% Return on average assets (1) 1.36% 1.42% 1.43% 1.36% Return on average equity (1) 11.11% 11.42% 11.88% 10.95% Average rate earned on interest- earned assets 8.58% 7.95% 8.40% 7.34% Average rate paid on interest- bearing liabilities 4.28% 3.26% 4.03% 2.79% Spread (7) 4.30% 4.69% 4.37% 4.55% Net interest margin 4.95% 5.24% 5.01% 5.03% PER SHARE DATA ----- Basic earnings per share (2) \$ 0.24 \$ 0.23 \$ 1.03 \$ 0.87 Diluted earnings per share (3) 0.24 0.23 1.01 0.86 Book value per share (5) 8.56 7.94 8.56 7.94 Tangible book value per share (5) 6.28 5.62 6.28 5.62 Market price per share: High for the period \$17.580 \$ 13.750 \$ 17.580 \$ 13.750 Low for the period 15.290 11.560 12.135 10.165 Close for period end 15.940 13.380 15.940 13.380 Cash dividends declared per share 0.100 0.085 0.395 0.340 Average number of shares outstanding: Basic (2) 11,385,327 11,280,378 11,312,847 11,204,479 Diluted (3) 11,588,573 11,450,443 11,516,234 11,350,335 (1) Amounts are annualized. (2) Amounts calculated exclude ESOP shares not committed to be released. (3) Amounts calculated exclude ESOP shares not committed to be released and include common stock equivalents. (4) Non-interest expense divided by net interest income and non-interest income.

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(5) Amounts calculated include ESOP shares not committed to be released. (6) Net interest income divided by non-interest expense. (7) Yield on interest-earning assets less cost of funds on interest bearing liabilities.