

AVID TECHNOLOGY INC
Form 4
March 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLUM CAPITAL PARTNERS LP

(Last) (First) (Middle)

909 MONTGOMERY STREET, SUITE 400

(Street)

SAN FRANCISCO, CA 94133

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction (Month/Day/Year)

03/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/12/2007		P	400	A \$ 33.29	370,000	D (1) (5)
Common Stock	03/12/2007		P	1,900	A \$ 33.35	371,900	D (1) (5)
Common Stock	03/13/2007		P	1,700	A \$ 33	373,600	D (1) (5)
Common Stock	03/13/2007		P	3,300	A \$ 33.04	376,900	D (1) (5)
Common Stock	03/14/2007		P	21,600	A \$ 32.66	398,500	D (1) (5)

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Common Stock	03/14/2007	P	7,600	A	\$ 32.74	406,100	D <u>(1)</u> <u>(5)</u>
Common Stock	03/14/2007	P	10,700	A	\$ 32.84	416,800	D <u>(1)</u> <u>(5)</u>
Common Stock	03/12/2007	P	2,800	A	\$ 33.29	332,310	D <u>(2)</u> <u>(5)</u>
Common Stock	03/12/2007	P	13,800	A	\$ 33.35	346,110	D <u>(2)</u> <u>(5)</u>
Common Stock	03/13/2007	P	12,210	A	\$ 33	358,320	D <u>(2)</u> <u>(5)</u>
Common Stock	03/13/2007	P	23,600	A	\$ 33.04	381,920	D <u>(2)</u> <u>(5)</u>
Common Stock	03/14/2007	P	17,200	A	\$ 32.66	399,120	D <u>(2)</u> <u>(5)</u>
Common Stock	03/14/2007	P	5,900	A	\$ 32.74	405,020	D <u>(2)</u> <u>(5)</u>
Common Stock	03/14/2007	P	8,700	A	\$ 32.84	413,720	D <u>(2)</u> <u>(5)</u>
Common Stock	03/12/2007	P	100	A	\$ 33.29	105,989	D <u>(3)</u> <u>(5)</u>
Common Stock	03/12/2007	P	300	A	\$ 33.35	106,289	D <u>(3)</u> <u>(5)</u>
Common Stock	03/13/2007	P	300	A	\$ 33	106,589	D <u>(3)</u> <u>(5)</u>
Common Stock	03/13/2007	P	500	A	\$ 33.04	107,089	D <u>(3)</u> <u>(5)</u>
Common Stock	03/14/2007	P	1,900	A	\$ 32.66	108,989	D <u>(3)</u> <u>(5)</u>
Common Stock	03/14/2007	P	700	A	\$ 32.74	109,689	D <u>(3)</u> <u>(5)</u>
Common Stock	03/14/2007	P	900	A	\$ 32.84	110,589	D <u>(3)</u> <u>(5)</u>
Common Stock	03/12/2007	P	10,400	A	\$ 33.29	3,948,704	D <u>(4)</u>
Common Stock	03/12/2007	P	49,100	A	\$ 33.35	3,997,804	D <u>(4)</u>
Common Stock	03/13/2007	P	35,296	A	\$ 33	4,033,100	D <u>(4)</u>
Common Stock	03/13/2007	P	66,900	A	\$ 33.04	4,100,000	D <u>(4)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLUM CAPITAL PARTNERS LP 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133		X		
RICHARD C BLUM & ASSOCIATES INC 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133		X		
Blum Strategic GP III, L.L.C. 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133		X		
Saddlepoint Partners GP, L.L.C. 909 MONTGOMERY STREET SUITE 400 SAN FRANCISCO, CA 94133		X		

Signatures

See Attached
Signature Page

03/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares are owned directly by Stinson Capital Partners D, L.P.
- (2) These shares are owned directly by Stinson Capital Partners L, L.P.
- (3) These shares are owned directly by Stinson Dominion, L.P. ("Stinson Dominion")

These shares are owned directly by Blum Strategic Partners III, L.P. ("Strategic III"). The shares also may be deemed to be owned indirectly by (i) Blum Strategic GP III, L.P. ("Blum GP III LP"), the general partner of Strategic III, and (ii) Blum Strategic GP III, L.L.C. ("Blum GP III"), the general partner of Blum GP III LP. Both Blum GP III LP and Blum GP III disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

- (4) These shares are owned directly by Blum Strategic Partners III, L.P. ("Strategic III"). The shares also may be deemed to be owned indirectly by (i) Blum Strategic GP III, L.P. ("Blum GP III LP"), the general partner of Strategic III, and (ii) Blum Strategic GP III, L.L.C. ("Blum GP III"), the general partner of Blum GP III LP. Both Blum GP III LP and Blum GP III disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- (5) These shares may be deemed to be owned indirectly by the following parties: (i) Blum Capital Partners, L.P. ("Blum LP"), the general partner of the limited partnerships described in Notes (1), (2) and (3); and (ii) Richard C. Blum & Associates, Inc. ("RCBA Inc."), the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

Remarks:

This Form 4 is Part 2 of 3 being filed to report transactions for the period March 12, 2007 through March 14, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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