

MASIMO CORP
Form 4
March 10, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Van Ramshorst David J

(Last) (First) (Middle)
C/O MASIMO CORPORATION, 52
DISCOVERY
(Street)

IRVINE, CA 92618

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MASIMO CORP [MASI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/09/2017 | | M | | 1,500 | A | \$ 37.84 |
| Common Stock | 03/09/2017 | | S ⁽¹⁾ | | 1,500 | D | \$ 94.1927 |
| Common Stock | 03/09/2017 | | M | | 3,000 | A | \$ 29.9 |
| Common Stock | 03/09/2017 | | S ⁽¹⁾ | | 3,000 | D | \$ 94.1997 |
| Common Stock | 03/09/2017 | | M | | 1,500 | A | \$ 29.33 |

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| | | | | | | | |
|--------------|------------|------------------|-------|---|------------|-------|---|
| Common Stock | 03/09/2017 | S ⁽¹⁾ | 1,500 | D | \$ 94.1984 | 1,000 | D |
| Common Stock | 03/09/2017 | M | 1,500 | A | \$ 29.33 | 2,500 | D |
| Common Stock | 03/09/2017 | S ⁽¹⁾ | 1,500 | D | \$ 94.1927 | 1,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|-----------------|-------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (Right to Buy) | \$ 37.84 | 03/09/2017 | | M | 1,500 | 02/28/2017 ⁽²⁾ | 03/01/2026 | Common Stock | 1 | | |
| Non-Qualified Stock Option (Right to Buy) | \$ 29.9 | 03/09/2017 | | M | 3,000 | 02/20/2016 ⁽³⁾ | 02/20/2025 | Common Stock | 3 | | |
| Non-Qualified Stock Option (Right to Buy) | \$ 29.33 | 03/09/2017 | | M | 1,500 | 12/30/2014 ⁽⁴⁾ | 12/30/2023 | Common Stock | 1 | | |
| Non-Qualified Stock Option (Right to Buy) | \$ 29.33 | 03/09/2017 | | M | 1,500 | 12/30/2014 ⁽⁴⁾ | 12/30/2023 | Common Stock | 1 | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Van Ramshorst David J
C/O MASIMO CORPORATION
52 DISCOVERY
IRVINE, CA 92618

Chief Accounting Officer

Signatures

/s/ Mark P. de Raad,
Attorney-In-Fact

03/10/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this Form 4 were sold pursuant to a Rule 10b5-1 Sales Plan dated as of February 23, 2017, which is intended to comply with Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.
- (2) This option was granted on February 29, 2016 and is exercisable as the option vests. The option vests over a five year period, with 20% of the shares subject to the option vesting on each anniversary of the grant date.
- (3) This option was granted on February 20, 2015 and is exercisable as the option vests. This option vests over a five year period, with 20% of the shares subject to the option vesting on each anniversary of the grant date.
- (4) This option was granted on December 30, 2013 and is exercisable as the option vests. This option vests over a five year period, with 20% of the shares subject to the option vesting on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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