

BLACKROCK FLORIDA INSURED MUNICIPAL 2008 TERM TRUST

Form N-Q

November 27, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07092

Name of Fund: BlackRock Florida Insured Municipal 2008 Term Trust, Inc. (BRF)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Florida Insured
Municipal 2008 Term Trust, Inc.,

800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 12/31/2007

Date of reporting period: 07/01/2007 - 09/30/2007

Item 1 □ Schedule of Investments

**PORTFOLIO OF INVESTMENTS (unaudited)
SEPTEMBER 30, 2007**

(Percentages shown are based on Net Assets)

| Principal Amount (000) | Description | Value |
|------------------------------|--|--------------|
| | LONG-TERM INVESTMENTS □ 77.3% | |
| | Florida □ 76.1% | |
| \$ 1,500 | Alachua Cnty. Sch. Dist., Ad Valorem Ppty. Tax GO, 4.25%, 1/01/09, FSA | \$ 1,514,580 |
| 4,190 | Brd. of Ed., Sch. Impvts. Misc. RB, Ser. A, 5.00%, 7/01/08, FGIC | 4,237,975 |
| 2,000 | City of Jacksonville, Pub. Impvts. Sales Tax RB, 4.10%, 10/01/08, AMBAC | 2,012,580 |
| 1,155 | Sales Tax RB, 3.125%, 10/01/08, FGIC | 1,149,213 |
| 5,895 | Sales Tax RB, 4.25%, 10/01/08, AMBAC | 5,941,335 |
| 2,000 | City of Lakeland, Elec., Pwr. & Lt. RB, 5.90%, 10/01/08, FSA | 2,047,620 |
| 1,100 | City of Orlando, Swr. RB, Ser. A, 3.25%, 10/01/08, AMBAC | 1,096,436 |
| 1,280 | Ser. A, 3.50%, 10/01/09, AMBAC | 1,280,243 |
| 10,000 | Cnty. of Hillsborough, Wtr. RB, 4.50%, 8/01/08, AMBAC | 10,085,100 |
| 9051 | Cnty. of Miami-Dade, Misc. Taxes RB, Ser. B, Zero Coupon, 10/01/08, AMBAC | 873,108 |
| 1,095 | Misc. Taxes RB, Ser. B, Zero Coupon, 10/01/08, AMBAC | 1,055,996 |
| 1,535 | Pub. Impvts. RB, 3.40%, 4/01/08, AMBAC | 1,534,325 |
| 5,130 | Cnty. of Orange, Misc. Taxes RB, Ser. A, 4.00%, 10/01/08, AMBAC | 5,157,702 |
| 1,0051 | Sales Tax RB, Ser. A, 5.85%, 10/01/08, MBIA | 1,028,497 |
| 495 | Sales Tax RB, Ser. A, 5.85%, 10/01/08, MBIA | 506,623 |
| 640 | Cnty. of Osceola, Fuel Sales Tax RB, 3.10%, 4/01/08, FGIC | 638,189 |
| 1,8101 | Trans. Impvts. Sales Tax RB, 3.75%, 10/01/08, AMBAC | 1,814,090 |
| 2,000 | Cnty. of Seminole, Wtr. RB, 6.00%, 10/01/09, MBIA | 2,067,760 |
| 5,905 | Dept. of Env. Protection, Recreational Fac. Impvts. Sales Tax RB, Ser. B, 4.00%, 7/01/08, FGIC | 5,928,856 |

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| | | |
|--------|---|-----------|
| | Div. of Bd. Fin., | |
| 8,000 | Recreational Fac. Impvts. Misc. Taxes RB, Dept. of Env. Presvtn. Proj., Ser. B, 5.25%, 7/01/10, FSA | 8,175,920 |
| 2,000 | Recreational Fac. Impvts. Sales Tax RB, Nat. Res. & Presvtn. Proj., Ser. A, 5.00%, 7/01/11, AMBAC | 2,020,800 |
| 1,095 | Escambia Cnty. Utils. Auth., Mult. Util. RB, Ser. B, 6.125%, 1/01/09, FGIC | 1,113,878 |
| 6,000 | Greater Orlando Aviation Auth., Port, Arpt. & Marina RB, Orlando Arpt. Facs. Proj., Ser. C, 3.50%, 10/01/08, MBIA | 5,997,060 |
| 3,000 | Hillsborough Cnty. Sch. Brd., Sales Tax RB, 4.00%, 10/01/09, AMBAC | 3,030,570 |
| 950 | Indian River Cnty. Sch. Dist., Ad Valorem Ppty. Tax GO, 3.25%, 4/01/08, FSA | 948,480 |
| 3,000 | Lee Cnty., Port, Arpt. & Marina RB, 4.25%, 10/01/09, FSA | 3,040,350 |
| 1,345 | Miami, Ad Valorem Ppty. Tax GO, 5.90%, 12/01/08, FGIC | 1,382,458 |
| 1,000 | 6.00%, 12/01/09, FGIC | 1,052,080 |
| 2,0001 | Miami-Dade Cnty. Edl. Facs. Auth., Univ. & Coll. Impvts. RB, Univ. of Miami Proj., Ser. A, 4.875%, 4/01/09, AMBAC | 2,040,940 |

**Principal
Amount
(000)**

Description

Value

| | | |
|----------|---|--------------|
| | Florida (cont'd) | |
| \$ 4,775 | Miami-Dade Cnty. Sch. Brd., Lease Approp. COP, 5.25%, 8/01/11, FSA | \$ 4,885,446 |
| 1,090 | Mun. Loan Council, Pub. Impvts. Misc. RB, Ser. C, 3.50%, 11/01/08, MBIA | 1,090,207 |
| 4,935 | Pasco Cnty., Rec. Recovery RB, 6.00%, 4/01/09, FGIC | 4,944,574 |
| 2,000 | Polk Cnty. Sch. Brd., Sch. Impvts. Lease Approp. COP, Ser. A, 3.20%, 1/01/08, FSA | 1,997,400 |
| 500 | Saint Petersburg Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home RB, All Children's Hosp. Proj., 3.10%, 11/15/08, AMBAC | 496,335 |
| 2,530 | Tpke. Auth., Hwy. Impvts. Hwy. Tolls RB, Ser. B, 5.50%, 7/01/08, MBIA | 2,568,355 |
| 1,370 | Vlg. Ctr. Cmnty. Dev. Dist., Recreational RB, Ser. A, 5.50%, 11/01/08, MBIA | 1,399,647 |
| 2,370 | Volusia Cnty., Sales Tax RB, Ser. B, 4.00%, 10/01/08, MBIA | 2,382,561 |
| | | 98,537,289 |
| | Puerto Rico 1.2% | |
| 1,500 | Mun. Fin. Agcy., Cash Flow Mgmt. Ad Valorem Ppty. Tax GO, Ser. A, 5.625%, | |

| | | |
|--------|---|-------------|
| | 8/01/10, FSA | 1,569,825 |
| | Total Long-Term Investments | |
| | (cost \$99,147,301) | 100,107,114 |
| | SHORT-TERM INVESTMENTS 21.8% | |
| | Florida 21.8% | |
| 4002 | Dade Cnty. Incl. Dev. Auth. Poll. Ctrl., Incl. RB, Pwr. & Lt. Co. Proj., 4.04%, 10/01/07, FRDD | 400,000 |
| 4,0502 | Jacksonville Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Baptist Med. Ctr. Proj., 4.00%, 10/01/07, FRDD | 4,050,000 |
| 1,6452 | Hlth., Hosp. & Nursing Home RB, Daughters of Charity Proj., 4.00%, 10/01/07, MBIA, FRDD | 1,645,000 |
| 1,0002 | North Broward Hosp. Dist. RB, Ser. B, 3.87%, 10/03/07, CIFG, FRWD | 1,000,000 |
| | Orange Cnty. Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Orlando Regl. Hlth. Care Proj., | |
| 9502 | 4.00%, 10/01/07, FSA, FRDD | 950,000 |
| 1,4002 | 4.02%, 10/01/07, FGIC, FRDD | 1,400,000 |
| 2,9002 | Orlando & Orange Cnty. Expwy. Auth., Hwy. Impvts. Tolls RB, Ser. B-1, 3.83%, 10/04/07, AMBAC, FRWD | 2,900,000 |
| | Pinellas Cnty. Hlth. Fac. Auth., Hlth., Hosp. & Nursing Home RB, | |
| 5,2002 | All Children's Hosp. Proj., 4.03%, 10/01/07, AMBAC, FRDD | 5,200,000 |
| 5,2002 | Baycare Hlth. Sys., Inc. Proj., 3.84%, 10/04/07, FSA, FRWD | 5,200,000 |
| 2,3052 | Sunshine St. Govt'l. Fing. Comm., Pub. Impvts. Misc. RB, 4.08%, 10/01/07, AMBAC, FRDD | 2,305,000 |

(Percentages shown are based on Net Assets)**Principal
Amount
(000)**

| Description | Value |
|--|----------------|
| Florida (cont'd) | |
| \$ 3,1002 West Palm Beach Util. Sys., Mult. Util. RB, 3.86%, 10/03/07, FGIC, FRWD | \$ 3,100,000 |
| Total Short-Term Investments (cost \$28,150,000) | 28,150,000 |
| Total Investments 99.1% (cost \$127,297,301 ³) | \$ 128,257,114 |
| Other assets in excess of liabilities 0.9% | 1,198,103 |
| Net Assets 100% | \$ 129,455,217 |

- 1 Security is collateralized by Municipal or U.S. Treasury obligations.
- 2 For purposes of amortized cost valuation, the maturity date of this instrument is considered to be the earlier of the next date on which the security can be redeemed at par, or the next date on which the rate of interest is adjusted. Rate shown is rate as of September 30, 2007.
- 3 Cost for federal income tax purposes is \$127,291,085. The net unrealized appreciation on a tax basis is \$966,029, consisting of \$1,002,233 gross unrealized appreciation and \$36,204 gross unrealized depreciation.

The value (market value plus accrued interest) of securities that are covered by insurance, which ensures the payment of principal and interest, represent approximately 97.0% of the Trust's net assets.

| | | |
|-------|---|-------|
| AMBAC | □ | 38.2% |
| CIFG | □ | 0.8% |
| FGIC | □ | 19.6% |
| FSA | □ | 23.7% |
| MBIA | □ | 14.7% |

KEY TO ABBREVIATIONS

| | | |
|-------|---|----------------------------------|
| | | American Municipal Bond |
| AMBAC | □ | Assurance Corp. |
| CIFG | □ | CDC IXIS Financial Guaranty |
| COP | □ | Certificate of Participation |
| FGIC | □ | Financial Guaranty Insurance Co. |
| FRDD | □ | Floating Rate Daily Demand |
| FRWD | □ | Floating Rate Weekly Demand |
| FSA | □ | Financial Security Assurance |
| GO | □ | General Obligation |
| MBIA | □ | Municipal Bond Insurance Assoc. |
| RB | □ | Revenue Bond |

Item 2 ☐ Controls and Procedures

2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.

2(b) ☐ There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

By: /s/ Donald C. Burke
Donald C. Burke,
President & Chief Executive Officer of
BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Date: November 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke
Donald C. Burke,
President & Chief Executive Officer (principal executive officer) of
BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Date: November 20, 2007

By: /s/ Neal J. Andrews
Neal J. Andrews,
Chief Financial Officer (principal financial officer) of
BlackRock Florida Insured Municipal 2008 Term Trust, Inc.

Date: November 20, 2007