Edgar Filing: DELCATH SYSTEMS INC - Form 4

DELCATH S	SYSTEMS INC									
Form 4										
April 18, 200										
FORM			GEGUD		ND EVC					PPROVAL
	UNITED	STATES			ND EXC , D.C. 205		NGE C	COMMISSION	OMB Number:	3235-0287
Check thi if no long	or								Expires:	January 31 2005
subject to Section 16. Form 4 or				GES IN BENEFICIAL OWN SECURITIES				NERSHIP OF	Estimated average burden hours per response 0	
Form 5 obligatior may conti <i>See</i> Instru 1(b).	inue. Section 17	(a) of the	Public Ut	ility Hole		pany	Act of	e Act of 1934, E 1935 or Section O	1	
(Print or Type R	Responses)									
ISDANER DANIEL Symbol			r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ransaction	(Check all applicable				;)
1100 SUMN FLOOR	MER STREET, 3	3RD	(Month/D 04/16/20	-				X Director Officer (give below)		Owner er (specify
			ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
STAMFORI	D, CT 06905							Form filed by M Person	lore than One Re	porting
(City)	(State)	(Zip)	Table	e I - Non-I	Derivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	1	• •		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$0.01	04/16/2007			М	70,000		\$ 3.59	225,225	D (1)	
Common Stock, par value \$0.01	04/16/2007			М	40,000	А	\$ 3.28	225,225	D (1)	
Common Stock, par value \$0.01	04/16/2007			F	28,443	А	\$ 4.69	253,668	D (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	orDeri Secu Acqu or D (D)	urities uired (A) visposed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Nonqualified Stock Option (right to buy)	\$ 3.59	04/16/2007		М		70,000	(2)	11/08/2010	Common Stock	70,00
Nonqualified Stock Option (right to buy)	\$ 3.28	04/16/2007		М		40,000	(2)	11/14/2011	Common Stock	40,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
1.0.0	Director	10% Owner	Officer	Other			
ISDANER DANIEL 1100 SUMMER STREET 3RD FLOOR STAMFORD, CT 06905	Х						
Signatures							

Signatures

**Signature of

Reporting Person

/s/ Daniel L. 04/18/2007 Isdaner

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are beneficially owned directly by the reporting person or jointly with his wife.

(2) Currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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