

LAZARD ALTERNATIVE STRATEGIES FUND LLC

Form 40-17G

February 02, 2007

February 2, 2007

VIA EDGAR

Securities and Exchange Commission

100 F Street, N.E.

Washington, D.C. 20549

Re: Rule 17g-1 Fidelity Bond Filing for the following investment companies (each, a "fund"):

Lazard Alternative Strategies Fund, L.L.C. (File No. 811-10415)

Lazard Global Total Return and Income Fund, Inc. (File Nos. 811-21511; 333-112768)

Lazard Retirement Series, Inc. (File Nos. 811-8071; 333-22309)

Lazard World Dividend & Income Fund, Inc. (File Nos. 811-21751; 333-124045)

The Lazard Funds, Inc. (File Nos. 811-6312; 33-40682)

Ladies and Gentlemen:

Enclosed for filing, pursuant to Rule 17g-1 under the Investment Company Act of 1940, as amended (the "1940 Act"), please find the following information with respect to the above-captioned funds. Please note the following for the Commission's records:

1. A copy of a joint Investment Company Bond issued by Vigilant Insurance Company (the "Bond"), which lists the funds as insureds, is enclosed under Exhibit 99-1.

2. A certificate of the funds' Assistant Secretary in which he attests to the authenticity and accuracy of resolutions adopted by the members of each fund's Board of Directors/Managers (including those members who are not "interested persons," as defined in the 1940 Act, of the fund) which authorize the purchase of a joint bond in a form and in an amount which is consistent with Rule 17g-1 under the 1940 Act, is enclosed under Exhibit 99-2.

3. The Bond premium has been paid for the coverage period from October 30, 2006 to October 30, 2007, and the Bond is written for a \$8,750,000 limit of liability. Had each fund not been named as an insured under the Bond, each of the funds would have provided and maintained a separate bond in an amount at least equal to the amount listed in Schedule A, attached hereto.

4. A copy of the agreement among the funds entered into pursuant to paragraph (f) of Rule 17g-1 is enclosed under Exhibit 99-3.

Very truly yours,

/s/ Brian D. Simon

Brian D. Simon

Schedule A

| <u>Fund</u> | <u>Single Insured Bond Coverage</u> |
|--|-------------------------------------|
| Lazard Alternative Strategies Fund, L.L.C. | \$ 525,000 |
| Lazard Global Total Return and Income Fund, Inc. | \$ 600,000 |
| Lazard Retirement Series, Inc. | \$ 750,000 |
| Lazard World Dividend & Income Fund, Inc. | \$ 525,000 |
| The Lazard Funds, Inc. | \$2,300,000 |
