

LAZARD GLOBAL TOTAL RETURN & INCOME FUND INC

Form N-30B-2

December 18, 2006

Lazard Asset Management LLC

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[www.LazardNet.com](http://www.LazardNet.com)

LAZARD ASSET MANAGEMENT

Lazard Global Total  
Return & Income  
Fund, Inc.

Third Quarter Report

**SEPTEMBER 30, 2006**

This report is intended only for the information of stockholders or those who have received the current prospectus covering shares of Common Stock of Lazard Global Total Return & Income Fund, Inc. which contains information about management fees and other costs.

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*Lazard Global Total Return & Income Fund, Inc.*

## **Investment Overview**

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### **Dear Shareholder,**

We are pleased to present the Third Quarter Report for Lazard Global Total Return & Income Fund, Inc. ("LGI" or the "Fund"), for the period ended September 30, 2006. The Fund is a diversified, closed-end management investment company that began trading on the New York Stock Exchange ("NYSE") on April 28, 2004. Its ticker symbol is "LGI."

The Fund has been in operation for nearly two and a half years, and we are very pleased with LGI's performance thus far in 2006, and since the Fund's inception. We believe that the Fund has provided investors with an attractive yield and diversification, backed by the extensive experience, commitment, and professional management of Lazard Asset Management LLC (the "Investment Manager" or "Lazard").

### **Portfolio Update (as of September 30, 2006)**

For the third quarter of 2006, the Fund's Net Asset Value per share ("NAV") performance increased 6.0%, comfortably outperforming the Morgan Stanley Capital International (MSCI®) World® Index, which returned 4.5%. Similarly, the year-to-date and one year NAV returns of 14.7% and 17.0% respectively, are well ahead of the benchmark returns of 10.8% and 14.2%, respectively. Since inception, the Fund's annualized NAV return of 14.6%, compares favorably to the benchmark's return of 13.1%. Shares of LGI ended the third quarter of 2006 with a market price of \$21.13, representing an 8.7% discount to the Fund's NAV of \$23.14. The Fund's net assets were \$222.3 million as of September 30, 2006, with total leveraged assets of \$311.0 million, representing 28.5% leverage.

We believe that LGI's investment thesis remains sound, as demonstrated by the Fund's favorable NAV performance this year and since inception. Third quarter performance was affected primarily by stock selection in financials. In addition, returns for the smaller, short-duration<sup>1</sup> currency and debt portion of the Fund were up moderately over the third quarter, and have been a positive contributor to performance in 2006 and since inception.

As of September 30, 2006, 66.0% of the Fund's total leveraged assets consisted of global equities and 33.0% consisted of emerging markets currency and debt instruments, while the remaining 1.0% consisted of cash and other assets.

### **Declaration of Dividends**

Pursuant to LGI's managed distribution policy, the Fund's Board of Directors has declared a monthly dividend distribution of \$0.1042 per share on the Fund's outstanding stock each month since inception. The first dividend was paid on July 23, 2004. However, in September 2006, the Fund distributed \$0.1637 per share (57% higher than the usual declared monthly distribution), representing payment of the Fund's 2005 spillback distribution (pursuant to Section 855 of the Internal Revenue Code). The payment was in lieu of the regular monthly dividend, and constituted long-term capital gains realized between November 1, 2005 and December 31, 2005. Inclusive of the September distribution, dividends paid by the Fund in the last 12 monthly periods represent an annualized market yield of 6.2% based on the share price of \$21.13 at the close of NYSE trading on September 30, 2006.

### **Additional Information**

Please note that available on [www.LazardNet.com](http://www.LazardNet.com), are frequent updates on the Fund's performance, press releases, and a monthly fact sheet that provides information about the Fund's major holdings, sector weightings, regional exposures, and other characteristics. You may also reach Lazard by phone at 1-800-828-5548.

On behalf of Lazard, we thank you for your investment in Lazard Global Total Return & Income Fund, Inc. and look forward to continuing to serve your investment needs in the future.



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*Lazard Global Total Return & Income Fund, Inc.*

**Investment Overview (continued)**

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**Message from the Portfolio Managers**

**Global Equity Portfolio**

**(66.0% of total leveraged assets)**

The Fund's equity portfolio is invested primarily in equity securities of large, well-known global companies with strong financial productivity at attractive valuations. Examples include GlaxoSmithKline, a global, research-based pharmaceutical company based in the United Kingdom; Bank of America, a holding company that provides banking and non-banking financial services and products in the U.S. and internationally; Nokia Corp., the Finnish manufacturer of mobile telephones, enhanced communicators, entertainment and gaming devices, and media and imaging telephones; and Total SA, the French-based energy supplier that explores for, produces, refines, transports, and markets oil and natural gas.

Companies held in the global equity portfolio are all based in developed-market regions around the world. As of September 30, 48.5% of these stocks were based in North America, 22.9% were from Continental Europe (not including the U.K.), 18.5% were from the U.K., and 10.1% were from Japan. The global equity portfolio is similarly well diversified across a number of industry sectors. The top two sectors, by weight, at September 30, were financials (31.2%), which includes banks, insurance companies, and financial services companies, and information technology (19.8%), a sector that encompasses industries involved in the design, development, installation, and implementation of information systems and applications, including hardware, software, IT services, and media-related companies. Other sectors in the portfolio include consumer discretionary, consumer staples, energy, health care, industrials, and telecommunications services. The average dividend yield on the global equity portfolio was approximately 2.2% at September 30.

**Global Equity Market Review**

Markets posted solid gains during the third quarter of 2006, after a sharp decline in May and early June over concerns about accelerating inflation and fears that the Federal Reserve ("Fed") would continue its course of tight monetary policy. The third quarter rebound was spurred by the Fed's decision to again leave the benchmark Fed Funds rate unchanged, at 5.25% . It was the second consecutive "no-change" after 17 consecutive increases. The Fed cited moderating growth and a cooling housing market as factors contributing to its decision to leave rates unchanged. Investors also cheered the recent 20% retracement in energy prices, from record levels, as the geopolitical landscape in the world's major oil-producing region improved, and supply concerns waned, boosting consumer confidence. Although the market did rise, overall, during the quarter, it wasn't without a few pullbacks, as investors wavered on the outlook for inflation and Fed actions. Yet, in general, it appears that economic growth remains healthy, albeit slowing, as inflation seems to be contained, and lower energy costs and a slowing housing market should help keep inflation in check. From a sector perspective, defensive groups such as telecom services, health care, consumer staples, and utilities outperformed. Technology stocks also significantly outperformed, following an extended period of lagging the broad market. Financials also performed well, particularly the large financial stocks with exposure to capital markets, as they continue to benefit from robust activity in mergers and acquisitions, initial public offerings, and securities trading. Conversely, industrial and materials stocks lagged, as these more cyclical sectors were hurt by fears of slowing growth, particularly in housing, and a decline in commodity prices. Energy stocks also declined, as the price of oil made a considerable pullback from record levels in July. From a regional perspective, U.S. stocks outperformed modestly, helped by the strength in technology, while European markets continued their solid performance. Japanese stocks lagged materially, as recent economic reports have been weaker than expected, calling into question the sustainability of the long-awaited economic recovery. In addition, the election of a new prime minister created uncertainty about the future pace of economic reform.



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*Lazard Global Total Return & Income Fund, Inc.*

## **Investment Overview (continued)**

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### What Helped and What Hurt LGI

The portfolio benefited from an overweight position and solid stock selection in the technology sector, after shares of Cisco, a large networking company, rose sharply. The company reported earnings that exceeded analysts' expectations, due to broad-based strength across its business lines. Also within technology, shares of one of the portfolio's largest positions, Microsoft, rallied after the company's tender offer received fewer shares than had been anticipated, suggesting that investors may be ascribing a higher valuation to the company. Stock selection in energy also boosted returns, as more diversified holdings defended well in the weakness versus companies more leveraged to oil prices. Stock selection in financials hurt returns, as shares of Nomura Holdings, Inc. declined, based on concerns that earnings may be hurt by a slowing global and domestic economy. Part of our thesis for owning this Japanese bank is the beneficial leverage the banks will obtain from rising interest rates in Japan. However, the slower-than-expected rises in interest rates has lead to a fall in the share prices of banks in Japan.

### **Emerging Market Currency and Debt Portfolio (33.0% of total leveraged assets)**

The Fund also seeks enhanced income through investing in high-yielding, short-duration (typically, under one-year) emerging market forward currency contracts and local currency debt instruments. As of September 30, this portfolio consisted primarily of forward currency contracts (85.1%), and a smaller allocation to sovereign debt obligations (10.1%) and structured notes (4.8%) . The average duration of the emerging market currency and debt portfolio was approximately 4.4 months, as of September 30, with an average yield of 8.7% .2

At September 30, the Fund's emerging market currency and debt holdings were highly diversified across 30 countries within Asia (26.5%), Latin America (22.0%), Africa (19.7%), Eastern Europe (16.0%), the Commonwealth of Independent States and Baltic countries (8.8%), and the Middle East (7.0%) .

### Emerging Market Currency and Debt Market Review

In the third quarter of 2006, some of the themes affecting performance with emerging market currencies included U.S. growth and inflation data, the sustainability of China's investment-led growth and its foreign exchange policy, global liquidity conditions, the direction of commodity price movements, and International Monetary Fund's and the G7 countries' views on global imbalances. Countries characterized by uncertain domestic policy or shaky macroeconomic fundamentals (such as large current account deficits) saw currencies become increasingly sensitive to global investor sentiment.

While emerging market central banks are in different stages of their monetary policy cycles, most are on hold or tightening (though exceptions do exist such as Brazil and Indonesia which are easing). The sustainability of each country's balance of payments is an important indicator for future directional money market pressure and the potential for heightened volatility. The investment team is closely monitoring the effect that changes in foreign-investor risk appetite may have on specific local markets, and seeking to adjust exposure in the Fund's emerging markets currency and debt portfolio accordingly. The reliance of a country on foreign portfolio capital inflows is an important factor. Large current account deficits can often create vulnerabilities for the local currency, with some countries particularly dependent on whimsical foreign financing sources, as opposed to more stable foreign direct investment or overseas worker remittance inflows.

### What Helped and Hurt LGI

Money market returns (in U.S. dollar terms) were positive across all emerging market regions, except for Africa, during the third quarter of 2006. The third quarter's top performing local markets were those most negatively impacted during the second quarter's equity-driven capital outflow. Specifically, robust gains were reaped from

recoveries in Turkey, the Philippines, and Colombian local markets, all of which suffered materially in the second quarter.

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*Lazard Global Total Return & Income Fund, Inc.*

## **Investment Overview (continued)**

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Asia remains the portfolio's heaviest regional weighting. This exposure helped returns, with good country selection in top-performing India, Indonesia, and the Philippines, as relatively high local-market yields and equity market inflows supported appreciating currencies. Latin American exposure also helped returns with powerful rallies in Colombia, Brazil, and Mexico, all rebounding from oversold levels during the May/June market turbulence. Within Europe, positions in Romania and Poland added value, and the Slovak money market also did well. Commonwealth of Independent States/Baltic exposures were a positive contributor with the Ukraine and Russia returning the most, while the depreciation of Kazak's tenge detracted modestly from returns. In the Middle East/Africa region, Turkey was the top performer, and Egyptian T-Bills posted a consistent quarterly return. Conversely, four African markets detracted from returns, mostly explained by the correlated decline of the Botswana pula with the South African rand, on its economic and policy linkages. The portfolio had no exposure to the rand until late in September, at which point it initiated a 1% position, after the rand's precipitous fall since May. South Africa's external deficit has likely peaked, and should improve going forward, on reduced cost of energy imports and slowing domestic demand. While volatility remains high, and money market sentiment uncertain, the rand's current valuation is more compelling than it's been at any time over the past few years.

**Please consider the Fund's investment objective, risks, charges and expenses carefully before investing. For more complete information about the Fund, you may obtain the prospectus by calling 800-828-5548. Read the prospectus carefully before you invest. The prospectus contains investment objective, risks, charges, expenses and other information about the Fund, which may not be detailed in this report.**

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### **Notes to Investment Overview:**

- 1 A measure of the average cash weighted term-to-maturity of the investment holdings. Duration is a measure of the price sensitivity of a bond to interest rate movements. Duration for a forward currency contract is equal to its term-to-maturity.
- 2 The quoted yield does not account for the implicit cost of borrowing on the forward currency contracts, which would reduce the yield shown.

All returns reflect reinvestment of all dividends and distributions. Past performance is not indicative, nor a guarantee, of future results.

The performance data of the index and other market data have been prepared from sources and data that the Investment Manager believes to be reliable, but no representation is made as to their accuracy. The index is unmanaged, has no fees or costs and is not available for investment.

The views of the Fund's management and the portfolio holdings described in this report are as of September 30, 2006; these views and portfolio holdings may have changed subsequent to this date. Nothing herein should be construed as a recommendation to buy, sell, or hold a particular investment. There is no assurance that the portfolio holdings discussed herein will remain in the Fund at the time you receive this report, or that portfolio holdings sold will have not been repurchased. The specific portfolio holdings discussed may in aggregate represent only a small percentage of the Fund's holdings. It should not be assumed that investments identified and discussed were, or will be, profitable, or that the investment decisions we make in the future will be profitable, or equal the performance of the investments discussed herein.

The views and opinions expressed are provided for general information only, and do not constitute specific tax, legal, or investment advice to, or recommendations for, any person. There can be no guarantee as to the accuracy of the outlooks for markets, sectors and securities as discussed herein. You should read the Fund's prospectus for a more detailed discussion of the Fund's investment objective, strategies, risks and fees.



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*Lazard Global Total Return & Income Fund, Inc.*

**Investment Overview (continued)**

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**Comparison of Changes in Value of \$10,000 Investment in  
LGI and MSCI World Index\* (unaudited)**

**Average Annual Total Returns\***  
**Periods Ended September 30, 2006**  
**(unaudited)**

	<b>One Year</b>	<b>Since Inception**</b>
Market Price	17.66%	8.85%
Net Asset Value	17.03	14.57
MSCI World Index	14.18	13.10

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\* All returns reflect reinvestment of all dividends and distributions. The performance quoted represents past performance. Current performance may be lower or higher than the performance quoted. Past performance is not indicative, nor a guarantee, of future results; the investment return, market price and net asset value of the Fund will fluctuate, so that an investor's shares in the Fund, when sold, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a stockholder would pay on the Fund's distributions or on the sale of Fund shares.

The performance data of the index has been prepared from sources and data that the Investment Manager believes to be reliable, but no representation is made as to its accuracy. The MSCI World Index represents market value-weighted average returns of selected securities listed on the stock exchanges of Europe, Australasia and Far East, New Zealand, Canada, and the United States. The index is unmanaged, has no fees or costs and is not available for investment.

\*\* The Fund's inception date was April 28, 2004.

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*Lazard Global Total Return & Income Fund, Inc.*

**Investment Overview** (concluded)

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**Ten Largest Equity Holdings**  
**September 30, 2006 (unaudited)**

<b>Security</b>	<b>Value</b>	<b>Percentage of Net Assets</b>
Microsoft Corp.	\$ 8,920,512	4.01%
Oracle Corp.	8,461,980	3.81
Bank of America Corp.	7,403,374	3.33
Diageo PLC Sponsored ADR	7,182,144	3.23
Exxon Mobil Corp.	7,052,210	3.17
JPMorgan Chase & Co.	6,992,156	3.15
HSBC Holdings PLC Sponsored ADR	6,983,739	3.14
Citigroup, Inc.	6,899,163	3.10
Johnson & Johnson	6,773,242	3.05
The Home Depot, Inc.	6,002,685	2.70

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*Lazard Global Total Return & Income Fund, Inc.*
**Portfolio of Investments****September 30, 2006 (unaudited)**


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Description	Shares	Value
<hr/>		
<b>Common Stocks</b> 92.4%		
<b>Finland</b> 1.7%		
Nokia Oyj Sponsored ADR (c)	192,800	\$ 3,796,232
		<hr/>
<b>France</b> 2.9%		
Societe Generale Sponsored ADR	72,000	2,292,480
Total SA Sponsored ADR (c)	64,000	4,220,160
		<hr/>
<b>Total France</b>		6,512,640
		<hr/>
<b>Germany</b> 2.0%		
Siemens AG Sponsored ADR	50,600	4,407,260
		<hr/>
<b>Italy</b> 2.0%		
Eni SpA Sponsored ADR (c)	72,850	4,335,303
		<hr/>
<b>Japan</b> 9.3%		
Canon, Inc. Sponsored ADR	44,700	2,337,363
Hoya Corp. Sponsored ADR (d)	54,300	2,049,825
Mitsubishi UFJ Financial Group, Inc. ADR (c)	323,100	4,138,911
Mitsui Sumitomo Insurance Co., Ltd. ADR (d)	17,600	2,201,771
Nissan Motor Co., Ltd. Sponsored ADR (d)	87,600	1,967,496
Nomura Holdings, Inc. ADR	332,600	5,847,108
Sumitomo Mitsui Financial Group, Inc. ADR (d)	209,100	2,216,460
		<hr/>
<b>Total Japan</b>		20,758,934
		<hr/>
<b>Netherlands</b> 2.3%		
Heineken NV ADR (d)	225,600	5,136,912
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**Sweden 1.0%**

Telefonaktiebolaget LM Ericsson		
Sponsored ADR	61,900	2,132,455

**Switzerland 9.3%**

Credit Suisse Group Sponsored		
ADR	73,400	4,253,530
Nestle SA Sponsored ADR	57,400	5,002,984
Novartis AG ADR	39,600	2,314,224
Swiss Re Sponsored ADR	55,200	4,223,904
UBS AG	42,800	2,538,468
Zurich Financial Services AG ADR	92,500	2,257,000

<b>Total Switzerland</b>		20,590,110
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**United Kingdom 17.1%**

Barclays PLC Sponsored ADR (c), (d)	67,800	\$ 3,442,206
BP PLC Sponsored ADR	69,600	4,564,368
Cadbury Schweppes PLC		
Sponsored ADR (c)	112,700	4,820,179
Diageo PLC Sponsored ADR	101,100	7,182,144
GlaxoSmithKline PLC ADR (c)	80,200	4,269,046
HSBC Holdings PLC Sponsored ADR (d)	76,300	6,983,739
Tesco PLC Sponsored ADR	119,000	2,400,670
Vodafone Group PLC Sponsored ADR	191,712	4,382,537

<b>Total United Kingdom</b>		38,044,889
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**United States 44.8%**

Bank of America Corp. (c)	138,200	7,403,374
Chevron Corp.	73,400	4,760,724
Cisco Systems, Inc. (a)	220,400	5,069,200
Citigroup, Inc. (c)	138,900	6,899,163
ConocoPhillips	32,900	1,958,537
Dell, Inc. (a)	92,900	2,121,836
Exxon Mobil Corp. (c)	105,100	7,052,210
First Data Corp. (c)	84,300	3,540,600
General Electric Co.	116,300	4,105,390
Honeywell International, Inc.	55,000	2,249,500
International Business Machines Corp.	53,100	4,351,014
Johnson & Johnson (c)	104,300	6,773,242
JPMorgan Chase & Co. (c)	148,896	6,992,156
Mellon Financial Corp.	60,400	2,361,640
Microsoft Corp. (c)	326,400	8,920,512
Oracle Corp. (a), (c)	477,000	8,461,980
Pfizer, Inc.	103,500	2,935,260
The Coca-Cola Co. (c)	74,200	3,315,256

The Home Depot, Inc.	165,500	6,002,685
United Technologies Corp.	68,900	4,364,815
<b>Total United States</b>		<u>99,639,094</u>
<b>Total Common Stocks</b>		
(Identified cost \$175,796,818)		<u>205,353,829</u>

*See Notes to Portfolio of Investments.*

Lazard Global Total Return &amp; Income Fund, Inc.

**Portfolio of Investments (continued)****September 30, 2006 (unaudited)**

<b>Description</b>	<b>Principal Amount (000) (e)</b>	<b>Value</b>
<b>Foreign Government</b>		
<b>Obligations 4.4%</b>		
<b>Egypt 3.6%</b>		
Egypt Treasury Bills:		
0.00%, 10/17/06	6,800	\$ 1,179,505
0.00%, 11/07/06	2,725	470,219
0.00%, 01/02/07	7,500	1,276,633
0.00%, 01/16/07	3,875	657,365
0.00%, 01/30/07	7,400	1,250,921
0.00%, 02/27/07	11,700	1,964,497
0.00%, 03/13/07	3,950	661,005
0.00%, 03/20/07	3,250	542,953
<b>Total Egypt</b>		<b>8,003,098</b>
<b>Mexico 0.3%</b>		
Mexico Government Bond, 9.00%, 12/20/12	6,050	571,790
<b>Turkey 0.5%</b>		
Turkey Government Bond, 15.00%, 02/10/10	2,033	1,198,966
<b>Total Foreign Government Obligations</b>		<b>9,773,854</b>
(Identified cost \$9,899,563)		
<b>Structured Notes 2.2%</b>		
<b>Brazil 1.3%</b>		
Citibank Brazil Inflation-Linked Bond NTN-B:		
9.55%, 05/18/09 (f)	927	943,211
9.55%, 08/17/10 (f)	1,029	1,013,583
9.10%, 05/18/15 (f)	989	936,845

<b>Total Brazil</b>		2,893,639
<b>Colombia 0.2%</b>		
Citibank Colombia TES Linked Deposit, 9.61%, 04/26/12 (f)	397	\$ 439,646
<b>Costa Rica 0.7%</b>		
Citibank CRC Linked Deposit, 12.06%, 10/11/06 (f)	1,511	1,581,648
<b>Total Structured Notes</b> (Identified cost \$4,829,132)		4,914,933
<b>Short-Term Investments 8.0%</b>		
<b>Repurchase Agreement 0.6%</b>		
State Street Bank and Trust Co., 4.50%, 10/02/06 (Dated 09/29/06, collateralized by \$1,010,000 United States Treasury Bond, 7.125%, 02/15/23, with a value of \$1,276,508) Proceeds of \$1,251,469 (c)	\$ 1,251	1,251,000
<b>Description</b>	<b>Shares</b>	<b>Value</b>
<b>Collateral for Securities on Loan 7.4%</b>		
State Street Navigator Securities Lending Prime Portfolio, 5.28% (g), (h)	16,527,295	16,527,295
<b>Total Short-Term Investments</b> (Identified cost \$17,778,295)		17,778,295
<b>Total Investments 107.0%</b> (Identified cost \$208,303,808) (b)		\$ 237,820,911
<b>Liabilities in Excess of Cash and Other Assets (7.0)%</b>		(15,544,272)
<b>Net Assets 100.0%</b>		\$ 222,276,639

*See Notes to Portfolio of Investments.*



Lazard Global Total Return &amp; Income Fund, Inc.

**Portfolio of Investments (continued)****September 30, 2006 (unaudited)**

Forward Currency Contracts open at September 30, 2006:

Forward Currency	Expiration	Foreign	U.S. \$ Cost on Origination	U.S. \$ Current	Unrealized Appreciation	Unrealized Depreciation
Purchase Contracts	Date	Currency	Date	Value		
ARS	10/27/06	1,981,070	\$ 637,000	\$ 636,052	\$ □	\$ 948
ARS	11/06/06	5,836,931	1,881,000	1,871,861	□	9,139
ARS	11/13/06	1,917,300	616,000	614,404	□	1,596
BRL	10/06/06	1,704,484	764,000	784,136	20,136	□
BRL	12/20/06	1,672,163	645,000	758,258	113,258	□
BRL	12/28/06	6,908,000	2,823,626	3,129,679	306,053	□
BRL	01/31/07	1,874,000	773,421	843,665	70,244	□
BWP	10/11/06	3,821,000	651,870	594,773	□	57,097
BWP	11/06/06	4,582,208	749,000	710,112	□	38,888
BWP	11/20/06	3,795,483	605,000	586,982	□	18,018
BWP	12/21/06	2,080,969	332,000	320,386	□	11,614
BWP	02/22/07	2,826,000	445,060	431,417	□	13,643
BWP	03/21/07	3,044,586	478,000	463,132	□	14,868
CLP	10/13/06	326,884,800	604,000	608,143	4,143	□
CLP	10/16/06	264,913,550	493,000	492,837	□	163
COP	10/10/06	1,395,221,500	601,000	582,254	□	18,746
COP	10/10/06	919,525,550	383,000	383,737	737	□
COP	10/10/06	321,381,000	135,000	134,119	□	881
COP	10/23/06	360,262,500	150,000	150,187	187	□
COP	10/25/06	360,262,500	150,000	150,163	163	□
COP	10/26/06	2,026,843,250	823,000	844,751	21,751	□
COP	11/17/06	759,720,000	312,000	316,099	4,099	□
COP	11/17/06	708,235,800	291,000	294,678	3,678	□
COP	12/29/06	5,317,340,000	1,999,000	2,205,068	206,068	□
GHC	10/13/06	1,667,326,000	178,000	180,223	2,223	□
GHC	12/18/06	2,076,144,000	222,000	221,589	□	411
GHC	01/24/07	5,039,700,000	535,000	534,144	□	856
GHC	02/28/07	9,296,280,000	980,000	978,952	□	1,048
IDR	10/16/06	24,879,080,000	2,722,000	2,696,919	□	25,081
IDR	10/30/06	4,771,840,000	512,000	517,273	5,273	□
IDR	11/13/06	4,817,605,000	541,000	522,234	□	18,766
IDR						