

Edgar Filing: AMCON DISTRIBUTING CO - Form SC 13G/A

AMCON DISTRIBUTING CO  
Form SC 13G/A  
February 14, 2001

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No. 1 )\*

-----  
AMCON Distributing Company  
-----  
(Name of Issuer)  
  
Common Stock, par value \$.01 per share  
-----  
(Title of Class of Securities)

02341Q106  
-----  
(CUSIP Number)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- / / Rule 13d-1(b)
- /x/ Rule 13d-1(c)
- / / Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

CUSIP NO. 02341Q106  
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(1) Name of reporting person(s) The Lifeboat Foundation  
-----  
I.R.S. identification no. of above persons (entities only) 36-4158875  
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(2) Check the appropriate box if a member of a (a) / /  
group (SEE INSTRUCTIONS) (b) / /

(3) SEC USE ONLY

(4) Citizenship or place of organization United States  
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Number of shares beneficially owned by each reporting person with:

(5) Sole voting power 0  
-----

(6) Shared voting power 227,098 /1/  
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(7) Sole dispositive power 0  
-----

(8) Shared dispositive power 227,098 /1/  
-----

(9) Aggregate amount beneficially owned by each reporting person 227,098  
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(10) Check if the aggregate amount in row (9) excludes certain shares / /  
(SEE INSTRUCTIONS)

(11) Percent of class represented by amount in row (9) 8.3%  
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(12) Type of reporting person (SEE INSTRUCTIONS) CO-CORPORATION  
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/1/ Messrs. Hobbs, Pestotnik and Petersen each as a director of The Lifeboat Foundation, share voting and dispositive power over the 227,098s of AMCON Distributing Company owned by The Lifeboat Foundation.

ITEM 1(a). NAME OF ISSUER: AMCON Distributing Company

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

10228 "L" Street  
Omaha, Nebraska 68127

ITEM 2 (a). NAME OF PERSON FILING: The Lifeboat Foundation

ITEM 2 (b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

444 North Michigan Avenue, Suite 2050  
Chicago, Il 60611

ITEM 2 (c). CITIZENSHIP: United States

ITEM 2 (d). TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$.01 per share

ITEM 2. (e). CUSIP No.: 02341Q106

ITEM 3. STATEMENTS FILED PURSUANT TO RULES 13D-1(B) OR 13D-2(B) or (C):

Not applicable

ITEM 4. OWNERSHIP:

(a) Amount Beneficially Owned: 227,098

(b) Percent of Class: 8.3%

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(c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote 0  
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- (ii) shared power to vote or to direct the vote 227,098 /1/  
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- (iii) sole power to dispose or to direct the disposition of 0  
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- (iv) shared power to dispose or to direct the disposition of 227,098 /1/  
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INSTRUCTION. For computations regarding securities which represent a right to acquire an underlying security see Rule 13d-3(d)(1).

/1/ Messrs. Hobbs, Pestotnik and Petersen each as a director of The Lifeboat Foundation, share voting and dispositive power over the 227,098 shares of AMCON Distributing Company owned by The Lifeboat Foundation.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable

ITEM 6. OWNERSHIP OR MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Messrs. Hobbs, Pestotnik and Petersen comprise the entire Board of Directors of The Lifeboat Foundation. The Board of Directors of The Lifeboat Foundation has the right to direct the receipt of dividends from, or the proceeds from the sale of, such securities on behalf of The Lifeboat Foundation.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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Date: February 14, 2001

/s/ Jeremy W. Hobbs

-----  
(Signature)

Jeremy W. Hobbs/Director

-----  
(Name/Title)

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.