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Form 4 August 14, 1	2008										
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FORM 4 UNITED STATES S				SECURITIES AND EXCHANGE C Washington, D.C. 20549				COMMISSION	OMB Number:	3235-0287	
Check the check							Expires:	January 31, 2005			
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obligation obliga								of 1935 or Section	l		
See Inst	ruction	30(h)	of the I	nvestmen	t Compa	ny A	ct of 1	940			
1(b).											
(Print or Type	Responses)										
				2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
0000000			•	Symbol INLAND REAL ESTATE CORP				(Check all applicable)			
			[IRC]								
(Last)	(First)	(Middle)	3. Date of	f Doublest T				V D'	X 10%	Owner	
			J. Date (of Earnest I	ransaction	1		_X_ Director			
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2901 BUT	TERFIELD RD		(Month/ 08/13/2	Day/Year) 2008				Officer (give t below)	itle Othe below)	er (specify	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
	Director	10% Owner	Officer	Other				
GOODWIN DANIEL L 2901 BUTTERFIELD RD OAK BROOK, IL 60523	Х	Х						
Signatures								
/s/Daniel L. Goodwin	08/14/2008							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 506,946 shares of common stock owned by Mr. Goodwin and/or his spouse. Also includes common stock owned directly by the following entities: 564,820 Inland American Real Estate Trust, Inc.("Inland American"), 315,820 Inland Western Retail Real Estate Trust, Inc.("Inland Merican"), 9,091 The Inland Group, Inc.("TIGI"), 156,180.79 Inland Mortgage Investment Corporation,

(1) This, file. (Infailed Westerin), 9,051 The finance Group, file. (TFGF), 150,160,755 finance Worldgage Investment Corporation, 6,632,468.5625 Inland Investment Stock Holding Company, 126,090.6321 Partnership Ownership Corporation and 644,982 Eagle Financial. The latter four entities are direct or indirect wholly owned subsidiaries of TIGI. Mr. Goodwin is the controlling shareholder of TIGI.

Mr. Goodwin directly and indirectly owns shares of Inland American and Inland Western. Shares owned by Inland American and Inland Western are managed by Inland Investment Advisors Inc. ("IIAI). The number reported also includes 822,732 shares of common stock

(2) beneficially owned for Section 16 reporting purposes by IIAI because IIAI is entitled to receive performance based fees. Mr. Goodwin disclaims beneficial ownership of these shares except to the extent IIAI receives performance based fees. IIAI is an indirect wholly owned subsidiary of TIGI. Mr. Goodwin disclaims beneficial ownership of shares beneficially owned by TIGI and its subsidiaries Inland American and Inland Western except to the extent of his ownership in these entities, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

<u>**</u>Signature of Reporting Person