Edgar Filing: INLAND REAL ESTATE CORP - Form 4

INLAND REAL ESTATE CORP

02/22/2008

Form 4

February 22, 2	800										
FORM	4					~ ~ ~		OMB A	PPROVAL		
	UNITEDSI	TATES SECUR Was	ITIES AN hington, I			GE C	OMMISSION	OMB Number:	3235-0287		
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations may contin See Instruct	Filed pursu Section 17(a)	eant to Section 10 of the Public Ut 30(h) of the In-	SECURIO (a) of the ility Holdi	TIES Securities ng Comp	es Exc	change Act of	e Act of 1934, 1935 or Section	Expires: Estimated a burden hou response	rs per		
1(b).	uon	,		1 3							
(Print or Type Re	sponses)										
1. Name and Add ZALATORIS	Symbol	INLAND REAL ESTATE CORP					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 445 PARK A' BUTTERFIE	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2008				Director 10% Owner _X_ Officer (give title Other (specify below) Chief Operating Officer					
OAK BROOF		Amendment, Date Original I(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Z	^{ip)} Table	e I - Non-De	rivative S	ecuriti	ies Acai	uired, Disposed of,	or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D)					6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)			
Inland Real Estate Corporation Common Stock	02/22/2008		P	100	A	\$ 13.5	40,498.4234 (1)	I	Shares are owned by Scott R. Zalatoris Trust. Scott is Mr. Zalatoris'		

P

100 A 40,498.4234 I

minor child

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Inland Real Estate Corporation Common Stock

\$ 13.5 Shares are owned by Joann M. Zalatoris Trust. Joann is Mr. Zalatoris' minor child

9. Nu

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. forNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ZALATORIS MARK E 445 PARK AVE2901 BUTTERFIELD RD OAK BROOK, IL 60523

Chief Operating Officer

Signatures

/s/Mark E. 02/22/2008 Zalatoris

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1.4791 shares purchased through the Dividend Reinvestment Plan for the Scott R. Zalatoris Trust and 1.4791 shares purchased through the Dividend Reinvestment Plan for the Joann M. Zalatoris Trust from December 2007 through February 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.